
Invesco Global Targeted Returns Fund

Quarterly Schedule of Portfolio Holdings

July 31, 2017



Consolidated Schedule of Investments

July 31, 2017

(Unaudited)

	Shares	Value
Common Stocks & Other Equity Interests—39.59%		
Australia—0.22%		
Alumina Ltd.	19,174	\$ 29,139
Arcor Ltd.	8,849	108,575
Fairfax Media Ltd.	28,837	22,835
Metcash Ltd.	24,197	50,707
Mineral Resources Ltd.	2,437	23,985
Newcrest Mining Ltd.	2,561	41,378
Origin Energy Ltd. ^(a)	6,912	38,397
Woodside Petroleum Ltd.	2,941	68,847
		383,863
Austria—0.10%		
Lenzing AG	147	26,271
OMV AG	2,484	140,822
		167,093
Belgium—0.08%		
Proximus S.A.	3,769	132,463
Brazil—0.07%		
BRF S.A. ^(a)	5,100	60,391
EZ Tec Empreendimentos e Participacoes S.A.	10,500	65,938
		126,329
Canada—0.24%		
Canadian Natural Resources Ltd.	6,511	199,129
Goldcorp, Inc.	4,325	56,684
Methanex Corp.	1,713	75,886
PrairieSky Royalty Ltd.	3,156	78,372
		410,071
China—2.00%		
51job, Inc. -ADR ^(a)	3,235	159,356
Alibaba Group Holding Ltd. -ADR ^(a)	1,220	189,039
Autohome Inc. -ADR ^(a)	1,960	95,413
Baidu, Inc. -ADR ^(a)	2,049	463,791
Changyou.com Ltd. -ADR ^(a)	613	25,948
China Biologic Products Holdings, Inc. ^(a)	496	49,352
China Conch Venture Holdings Ltd.	51,000	94,807
China Mobile Ltd.	38,000	406,448
China Resources Power Holdings Co. Ltd.	54,000	103,011
CNOOC Ltd.	124,000	138,971
ENN Energy Holdings Ltd.	18,000	122,254
FIH Mobile Ltd.	48,000	16,039
Fuyao Glass Industry Group Co., Ltd. - Class H -REGS ^(b)	13,200	45,038
Industrial & Commercial Bank of China Ltd. -Class H	127,000	88,818

	Shares	Value
China—(continued)		
JD.com, Inc. -ADR ^(a)	2,757	\$ 124,534
Mint Group Ltd.	54,000	248,886
NetEase, Inc. -ADR	1,816	565,285
Qingdao Port International Co., Ltd. - Class H -REGS ^(b)	13,000	7,357
Sohu.com Inc. ^(a)	607	34,496
Tencent Holdings Ltd.	11,000	438,611
Zhejiang Expressway Co., Ltd. -Class H	44,000	54,924
		3,472,378
Denmark—0.35%		
Carlsberg A/S -Class B	757	84,150
Danske Bank A/S	5,171	209,665
GN Store Nord A/S	1,669	50,785
H. Lundbeck A/S	1,960	117,751
ISS A/S	2,729	112,015
Sydbank A/S	677	28,228
		602,594
Finland—0.72%		
Nokia Oyj	54,915	350,371
Orion Oyj -Class B	1,835	92,802
Stora Enso Oyj -Class R	23,605	315,696
UPM-Kymmene Oyj	17,619	479,827
		1,238,696
France—2.81%		
Airbus SE	7,004	583,889
Atos SE	1,405	213,598
AXA S.A.	6,366	188,061
BNP Paribas S.A.	2,792	216,674
Capgemini SE	3,426	373,045
Cie Generale des Etablissements Michelin	3,287	444,859
Ipsen S.A.	586	75,078
Legrand S.A.	842	58,198
Neopost S.A.	516	23,647
Nexity S.A.	450	24,145
Orange S.A.	30,117	506,871
Peugeot S.A.	9,350	201,239
Safran S.A.	1,595	150,709
Sanofi	2,033	193,898
Société Générale S.A.	3,590	210,748
SPIE S.A.	926	26,007
Teleperformance	584	81,319
TOTAL S.A.	25,631	1,301,603
		4,873,588
Germany—1.94%		
Allianz S.E.	629	134,002
BASF S.E.	4,950	471,652
Bayer AG	1,579	200,245
Covestro AG -REGS ^(b)	2,630	204,258
Deutsche Boerse AG	3,172	331,733

See accompanying notes which are an integral part of this consolidated schedule.

	Shares	Value
Germany—(continued)		
Deutsche Post AG	19,896	\$ 772,371
Deutsche Telekom AG	9,057	165,441
E.ON S.E.	16,276	161,100
Fraport AG Frankfurt Airport Services Worldwide	1,343	134,504
HOCHTIEF AG	458	81,852
RWE AG ^(a)	10,035	211,587
SAP S.E.	1,414	150,083
Software AG	1,063	46,506
TUI AG	9,350	147,512
TUI AG	3,765	59,267
Volkswagen AG -Preference Shares	560	86,229
		3,358,342
Hong Kong—0.76%		
AIA Group Ltd.	56,600	446,015
Cheung Kong Property Holdings Ltd.	23,500	190,297
CK Hutchison Holdings Ltd.	29,000	382,048
Jardine Strategic Holdings Ltd.	1,700	69,360
Pacific Basin Shipping Ltd. ^(a)	69,000	15,106
Standard Chartered PLC ^(a)	13,100	144,236
Yue Yuen Industrial (Holdings) Ltd.	17,500	72,256
		1,319,318
India—0.73%		
HDFC Bank Ltd. -ADR	4,144	401,056
ICICI Bank Ltd. -ADR	14,640	136,300
Infosys Ltd. -ADR	9,358	147,857
iShares [®] MSCI India ETF	17,000	584,120
		1,269,333
Indonesia—0.14%		
PT Bank Negara Indonesia (Persero) Tbk	239,900	134,128
PT Bank Rakyat Indonesia (Persero) Tbk	32,100	35,593
PT Telekomunikasi Indonesia Persero Tbk	198,700	69,936
		239,657
Ireland—0.13%		
Kingspan Group PLC	6,135	204,936
UDG Healthcare PLC	2,467	27,534
		232,470
Italy—0.79%		
A2A S.p.A.	43,270	73,643
Banco BPM S.p.A. ^(a)	61,223	223,903
Eni S.p.A.	13,394	211,948
Intesa Sanpaolo S.p.A.	160,681	553,787
Recordati S.p.A.	1,806	77,163
Telecom Italia S.p.A. ^(a)	223,150	229,907
		1,370,351
Japan—0.26%		
Honda Motor Co., Ltd.	4,700	132,525
Mitsubishi Estate Co., Ltd.	2,600	47,318
NEXON Co., Ltd. ^(a)	9,100	189,472

	Shares	Value
Japan—(continued)		
Sumitomo Mitsui Financial Group, Inc.	2,200	\$ 86,154
		455,469
Malaysia—0.01%		
British American Tobacco Malaysia Bhd.	1,300	13,361
Mali—0.08%		
Randgold Resources Ltd.	1,422	132,293
Mexico—0.07%		
Fibra Uno Administracion S.A. de C.V.	64,900	120,924
Netherlands—0.92%		
ASM International N.V.	1,228	73,920
Heineken Holding N.V.	188	18,471
ING Groep N.V.	30,950	579,317
Koninklijke Ahold Delhaize N.V.	25,934	530,856
Philips Lighting N.V. -REGS ^(b)	975	37,042
SBM Offshore N.V.	9,734	168,637
Wolters Kluwer N.V.	4,198	186,892
		1,595,135
Norway—0.56%		
Norsk Hydro ASA	18,782	121,196
Orkla ASA	10,345	106,543
Statoil ASA	29,800	559,369
Telenor ASA	4,298	85,962
TGS NOPEC Geophysical Co. ASA	2,212	46,744
Yara International ASA	1,365	54,375
		974,189
Philippines—0.03%		
Robinsons Retail Holdings, Inc.	31,760	54,478
Russia—0.03%		
MMC Norilsk Nickel PJSC -ADR	3,789	56,210
Singapore—0.21%		
DBS Group Holdings Ltd.	6,100	97,192
Parkway Life REIT	7,500	14,998
Singapore Telecommunications Ltd.	24,900	72,946
United Overseas Bank Ltd.	10,400	183,896
		369,032
South Africa—0.12%		
Mondi PLC	7,630	200,845
South Korea—1.47%		
E-MART Inc.	211	47,881
Hyundai Motor Co. -Preference Shares	1,742	164,967
Hyundai Motor Co.	1,567	202,671
Kangwon Land, Inc.	1,611	53,187
KB Financial Group Inc.	3,787	200,967
Korea Electric Power Corp.	6,374	253,690
Korea Investment Holdings Co., Ltd.	1,233	78,183
LG Corp.	2,174	146,150
LG Uplus Corp.	2,022	30,077

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	Shares	Value
South Korea—(continued)		
POSCO	458	\$ 136,970
Samsung Electronics Co., Ltd.	347	747,120
Samsung Electronics Co., Ltd. - Preference Shares	184	317,427
Shinhan Financial Group Co., Ltd.	3,651	173,195
		2,552,485

Spain—0.84%

Amadeus IT Group S.A.	3,216	198,156
Atresmedia Corp. de Medios de Comunicación, S.A.	9,564	112,289
Banco Bilbao Vizcaya Argentaria, S.A.	21,238	192,317
Bankia SA	28,608	144,982
CaixaBank S.A.	80,997	423,336
Ebro Foods, S.A.	1,005	24,051
Endesa, S.A.	8,648	204,809
Mediaset Espana Comunicacion S.A.	6,153	77,557
Merlin Properties Socimi, S.A.	5,149	69,351
		1,446,848

Sweden—0.47%

Intrum Justitia AB	1,417	46,113
JM AB	1,898	66,608
Loomis AB -Class B	762	28,308
Lundin Petroleum AB ^(a)	2,813	64,085
Nordea Bank AB	8,160	102,967
Saab AB -Class B	1,022	47,421
Sandvik AB	12,523	197,410
SSAB AB -Class A ^(a)	10,836	54,531
SSAB AB -Class B ^(a)	19,622	81,011
Swedish Match AB	3,701	130,158
		818,612

Switzerland—2.67%

Adecco Group AG	4,241	323,160
Barry Callebaut AG	19	27,092
Cembra Money Bank AG	223	20,003
Coca-Cola HBC AG	3,250	98,286
Flughafen Zürich AG	229	58,416
Georg Fischer AG	56	63,696
Glencore PLC	109,325	483,447
LafargeHolcim Ltd.	1,745	104,498
Logitech International S.A.	5,093	185,109
Lonza Group AG	949	225,695
Novartis AG	10,213	870,180
Roche Holding AG	3,327	840,823
SGS S.A.	87	192,027
Sika AG	29	199,861
STMicroelectronics N.V.	7,289	124,486
Straumann Holding AG	129	72,897
Temenos Group AG ^(a)	845	81,695
UBS Group AG	17,630	307,048
VAT Group AG -REGS ^(b)	259	34,066
Zurich Insurance Group AG	1,027	313,059
		4,625,544

Taiwan—0.97%

Asustek Computer Inc.	7,000	\$ 65,105
China Life Insurance Co., Ltd.	14,000	14,805
Gigabyte Technology Co., Ltd.	11,000	14,054
Hon Hai Precision Industry Co., Ltd.	107,000	413,498
MediaTek Inc.	20,000	176,086
Quanta Computer Inc.	10,000	23,650
Taiwan Semiconductor Manufacturing Co. Ltd. -ADR	19,586	704,313
Taiwan Semiconductor Manufacturing Co. Ltd.	35,000	247,870
Yageo Corp.	6,000	22,838
		1,682,219

Thailand—0.11%

Bangkok Bank PCL	30,000	166,299
Bangkok Bank PCL -NVDR	1,400	7,550
CPN Retail Growth Leasehold Property Fund	35,400	19,676
		193,525

United Kingdom—15.86%

Ashtead Group PLC	3,120	67,061
AstraZeneca PLC	7,448	442,913
Aviva PLC	153,247	1,089,867
Babcock International Group PLC	28,033	312,689
BAE Systems PLC	170,914	1,356,458
Balfour Beatty PLC	52,941	184,650
Barclays PLC	373,162	999,508
Barratt Developments PLC	24,165	196,469
Beazley PLC	39,419	266,558
Bellway PLC	2,956	124,419
Booker Group PLC	55,126	140,017
BP PLC	350,556	2,056,387
British American Tobacco PLC	17,249	1,076,085
BT Group PLC	233,580	966,198
BTG PLC ^(a)	42,346	368,206
Bunzl PLC	8,258	249,301
Capita PLC	21,869	190,011
Centrica PLC	80,467	210,752
Compass Group PLC	22,704	485,066
Dairy Crest Group PLC	22,950	179,720
Derwent London PLC	6,081	228,511
easyJet PLC	39,723	647,819
Electrocomponents PLC	5,943	48,693
Essentra PLC	8,120	57,441
esure Group PLC	59,814	233,924
Experian PLC	1,618	32,172
Fevertree Drinks PLC	1,437	40,746
G4S PLC	133,897	581,558
GlaxoSmithKline PLC	9,660	193,036
Hays PLC	23,586	51,909
Hiscox Ltd.	19,302	330,575
Howden Joinery Group PLC	1,846	10,349
HSBC Holdings PLC	4,030	40,314
HSBC Holdings PLC	13,600	136,417
Imperial Brands PLC	9,992	412,067
Inchcape PLC	4,338	46,013

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	Shares	Value
United Kingdom—(continued)		
Indivior PLC ^(a)	14,181	\$ 71,851
InterContinental Hotels Group PLC	2,319	131,270
International Consolidated Airlines Group, S.A.	27,113	206,857
International Consolidated Airlines Group, S.A.	57,700	439,022
Intertek Group PLC	2,463	139,774
J Sainsbury PLC	109,650	354,656
J D Wetherspoon PLC	19,738	266,423
Lancashire Holdings Ltd.	17,714	169,920
Legal & General Group PLC	481,607	1,705,565
Lloyds Banking Group PLC	408,342	353,336
London Stock Exchange Group PLC	7,790	385,637
Marks & Spencer Group PLC	107,160	456,129
Moneysupermarket.com Group PLC	8,014	35,116
N Brown Group PLC	40,426	166,634
NEX Group PLC	5,745	50,598
Next PLC	4,187	218,219
PageGroup PLC	7,541	48,725
Persimmon PLC	6,130	202,529
Provident Financial PLC	12,275	333,967
QinetiQ Group PLC	10,418	33,155
Reckitt Benckiser Group PLC	1,853	180,168
RELX N.V.	6,835	143,832
RELX PLC	25,566	557,976
Rentokil Initial PLC	98,528	377,788
Rightmove PLC	1,410	78,287
Rolls-Royce Holdings PLC	36,243	424,649
Royal Bank of Scotland Group PLC (The) ^(a)	85,856	281,621
Royal Dutch Shell PLC -Class A	44,873	1,265,504
Royal Dutch Shell PLC -Class A	14,919	422,276
Royal Dutch Shell PLC -Class B	13,083	373,148
RSA Insurance Group PLC	43,871	377,703
Saga PLC	24,620	67,796
Shaftesbury PLC	13,703	177,731
Spirax-Sarco Engineering PLC	535	39,302
SSP Group PLC	4,072	27,403
Stagecoach Group PLC	53,674	127,689
Standard Chartered PLC ^(a)	7,988	89,416
Subsea 7 S.A.	9,858	145,899
TalkTalk Telecom Group PLC	150,466	357,358
Tate & Lyle PLC	3,846	34,131
TechnipFMC PLC ^(a)	2,428	69,551
Tesco PLC ^(a)	42,423	97,509
Thomas Cook Group PLC	379,784	550,716
TP ICAP PLC	33,067	212,436
Vectura Group PLC ^(a)	70,881	106,711
Vodafone Group PLC	286,409	838,943
WH Smith PLC	2,305	53,527
Wm Morrison Supermarkets PLC	57,595	182,689
		27,485,021

United States—3.72%

Alphabet Inc. -Class A ^(a)	86	81,313
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United States—(continued)

	Shares	Value
Altria Group, Inc.	5,701	\$ 370,394
American Express Co.	1,735	147,874
Amgen Inc.	1,345	234,716
Aon PLC	927	128,084
Apache Corp.	2,025	100,197
Berkshire Hathaway Inc. -Class B ^(a)	692	121,079
Carnival PLC	3,146	212,750
Chevron Corp.	3,202	349,626
Citigroup Inc.	7,220	494,209
eBay Inc. ^(a)	4,737	169,253
First Republic Bank	1,571	157,618
Gilead Sciences, Inc.	3,321	252,695
Goodyear Tire & Rubber Co. (The)	1,048	33,022
JPMorgan Chase & Co.	5,867	538,591
Las Vegas Sands Corp.	4,166	256,667
Markel Corp. ^(a)	37	39,646
Mastercard Inc. -Class A	1,647	210,487
Microsoft Corp.	4,122	299,669
Monsanto Co.	133	15,537
Nasdaq, Inc.	2,720	202,286
National Oilwell Varco Inc.	2,104	68,822
Nielsen Holdings PLC	5,789	248,985
PayPal Holdings, Inc. ^(a)	1,676	98,130
Pfizer Inc.	8,861	293,831
PNC Financial Services Group, Inc. (The)	1,680	216,384
Priceline Group Inc. (The) ^(a)	69	139,967
S&P Global Inc.	239	36,708
Samsonite International S.A.	27,300	114,467
Union Pacific Corp.	1,265	130,244
United Rentals, Inc. ^(a)	496	59,004
United Technologies Corp.	2,441	289,429
Wells Fargo & Co.	4,770	257,294
Williams-Sonoma, Inc.	1,536	71,317
		6,440,295

Zambia—0.11%

First Quantum Minerals Ltd.	17,120	189,223
Total Common Stocks & Other Equity Interests (Cost \$63,476,258)		68,602,254

Principal Amount

Non-U.S. Dollar Denominated Bonds & Notes—17.25%^(c)

Argentina—0.07%

Provincia de Buenos Aires, Sr. Unsec. Notes, 5.38%, 01/20/2023 ^(b)	EUR	100,000	117,195
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See accompanying notes which are an integral part of this consolidated schedule.

		Principal Amount	Value
Australia-0.07%			
Origin Energy Finance Ltd., REGS, Unsec. Sub. Gtd. Euro Bonds, 4.00%, 09/16/2074 ^(b)	EUR	100,000	\$ 122,402
Belgium-0.08%			
Solvay Finance S.A., REGS, Jr. Unsec. Sub. Gtd. Euro Bonds, 5.87% ^{(b)(d)}	EUR	100,000	138,413
Bermuda-0.05%			
Fidelity International Ltd., REGS, Sr. Unsec. Medium-Term Euro Notes, 6.75%, 10/19/2020 ^(b)	GBP	50,000	76,538
Brazil-0.01%			
Notas do Tesouro Nacional, Series F, Unsec. Notes, 10.00%, 01/01/2018	BRL	75,000	24,469
Canada-0.02%			
Parkland Fuel Corp., Sr. Unsec. Gtd. Notes, 5.63%, 05/09/2025	CAD	40,000	32,485
Denmark-0.14%			
Nassa Topco AS, Sr. Unsec. Bonds, 2.88%, 04/06/2024 ^(b)	EUR	100,000	123,519
TDC A/S, REGS, Jr. Unsec. Sub. Euro Bonds, 3.50%, 02/26/3015 ^(b)	EUR	100,000	122,113 245,632
France-0.53%			
Burger King France S.A.S., Sr. Sec. Gtd. Floating Rate Bonds, 5.25%, 05/01/2023 ^{(b)(e)}	EUR	100,000	123,177
Électricité de France S.A., REGS, Jr. Unsec. Sub. Medium-Term Euro Notes, 5.88% ^{(b)(d)}	GBP	100,000	136,514
La Financière Atalian S.A.S., Sr. Unsec. Gtd. Bonds, 4.00%, 05/15/2024 ^(b)	EUR	100,000	124,049
Loxam S.A.S., Sr. Sec. First Lien Notes, 4.25%, 04/15/2024 ^(b)	EUR	100,000	126,488
Orange S.A., REGS, Jr. Unsec. Sub. Euro Notes, 5.88% ^{(b)(d)}	GBP	100,000	146,757
Société Générale S.A., Jr. Unsec. Sub. Euro Notes, 8.88% ^(d)	GBP	100,000	140,429
TOTAL S.A., REGS, Jr. Unsec. Sub. Medium-Term Euro Notes, 2.25% ^{(b)(d)}	EUR	100,000	120,905 918,319
Germany-0.38%			
Deutsche Bank AG, Unsec. Sub. Medium-Term Euro Notes, 4.50%, 05/19/2026	EUR	100,000	132,766

Germany-(continued)

		Principal Amount	Value
PrestigeBidCo GmbH, Sr. Sec. Gtd. Bonds, 6.25%, 12/15/2023 ^(b)	EUR	100,000	\$ 129,054
RWE AG, REGS, Jr. Unsec. Sub. Euro Notes, 7.00% ^{(b)(d)}	GBP	100,000	141,081
Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH, REGS, Sr. Sec. Gtd. First Lien Euro Bonds, 4.63%, 02/15/2026 ^(b)	EUR	100,000	129,429
WEPA Hygieneprodukte GmbH, REGS, Sr. Sec. Gtd. First Lien Euro Notes, 3.75%, 05/15/2024 ^(b)	EUR	100,000	124,169 656,499

Hungary-0.81%

Hungary Government Bond, Series 2023A, Unsec. Bonds, 6.00%, 11/24/2023	HUF	24,040,000	114,217
Series 2025B, Unsec. Bonds, 5.50%, 06/24/2025	HUF	24,000,000	111,394
Series2027A, Unsec. Bonds, 3.00%, 10/27/2027	HUF	306,840,000	1,184,525 1,410,136

Italy-0.26%

Enel S.p.A., REGS, Jr. Unsec. Sub. Euro Bonds, 6.63%, 09/15/2076 ^(b)	GBP	100,000	148,382
Italy Buoni Poliennali del Tesoro, Sr. Unsec. Euro Bonds, 1.25%, 12/01/2026	EUR	55,000	61,222
Mercury Bondco PLC, Sr. Sec. Gtd. PIK Bonds, 7.88%, 05/30/2021 ^{(b)(f)}	EUR	100,000	124,077
Wind Acquisition Finance S.A., REGS, Sr. Sec. Gtd. First Lien Euro Notes, 4.00%, 07/15/2020 ^(b)	EUR	100,000	120,029 453,710

Mexico-1.79%

Mexican Bonos, Series M, Sr. Unsec. Bonds, 5.75%, 03/05/2026	MXN	5,013,000	261,796
10.00%, 12/05/2024	MXN	41,406,700	2,756,663
Petróleos Mexicanos, REGS, Sr. Unsec. Gtd. Medium-Term Euro Notes, 8.25%, 06/02/2022 ^(b)	GBP	50,000	81,991 3,100,450

Netherlands-0.23%

HEMA Bondco I B.V., Sr. Sec. Gtd. Floating Rate Bonds, 6.25%, 07/15/2022 ^{(b)(e)}	EUR	100,000	119,070
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See accompanying notes which are an integral part of this consolidated schedule.

		Principal Amount		Value
Netherlands—(continued)				
Koninklijke KPN N.V., REGS, Jr. Unsec. Sub. Medium-Term Euro Notes, 6.88%, 03/14/2073 ^(b)	GBP	100,000	\$	147,163
UPCB Finance IV Ltd., REGS, Sr. Sec. First Lien Euro Bonds, 4.00%, 01/15/2027 ^(b)	EUR	100,000		124,403
				390,636
Poland—3.18%				
Republic of Poland Government Bond, Series 0726, Unsec. Bonds, 2.50%, 07/25/2026	PLN	17,343,000		4,539,849
Series 0727, Unsec. Bonds, 2.50%, 07/25/2027	PLN	3,737,000		965,188
				5,505,037
Portugal—0.07%				
Portugal Obrigações do Tesouro, REGS, Sr. Unsec. Euro Bonds, 2.20%, 10/17/2022 ^(b)	EUR	100,000		124,467
Spain—0.34%				
Iberdrola International B.V., REGS, Sr. Unsec. Gtd. Medium- Term Euro Notes, 1.13%, 04/21/2026 ^(b)	EUR	100,000		118,242
Naviera Armas, S.A., Sr. Sec. Gtd. Floating Rate Bonds, 6.50%, 07/31/2023 ^{(b)(e)}	EUR	100,000		127,938
Spain Government Bond, REGS, Sr. Unsec. Euro Bonds, 1.95%, 04/30/2026 ^(b)	EUR	55,000		68,596
2.75%, 10/31/2024 ^(b)	EUR	55,000		73,313
Spain Government Inflation Linked Bond, REGS, Sr. Unsec. Euro Bonds, 0.55%, 11/30/2019 ^(b)	EUR	50,000		61,454
Telefónica Europe B.V., REGS, Jr. Unsec. Sub. Gtd. Euro Bonds, 6.75% ^{(b)(d)}	GBP	100,000		146,473
				596,016
Supranational—0.06%				
European Investment Bank (The), REGS, Sr. Unsec. Medium-Term Euro Notes, 1.50%, 02/01/2019 ^(b)	GBP	80,000		107,268
Switzerland—0.16%				
ELM B.V. for Swiss Reinsurance Co. Ltd., REGS, Jr. Unsec. Sub. Medium-Term Euro Notes, 6.30% ^{(b)(d)}	GBP	100,000		142,679
LafargeHolcim Sterling Finance (Netherlands) B.V., REGS, Sr. Unsec. Gtd. Medium-Term Euro Notes, 3.00%, 05/12/2032 ^(b)	GBP	100,000		130,839
				273,518

		Principal Amount		Value
United Kingdom—8.39%				
AA Bond Co. Ltd., REGS, Sr. Sec. First Lien Medium-Term Euro Notes, 4.25%, 07/31/2043 ^(b)	GBP	100,000	\$	140,982
Anglian Water (Osprey) Financing PLC, REGS, Sr. Sec. Gtd. Medium-Term Euro Notes, 7.00%, 01/31/2018 ^(b)	GBP	100,000		136,312
Aviva PLC, Series 3, Unsec. Sub. Medium-Term Euro Notes, 6.88%, 05/20/2058	GBP	50,000		89,123
Barclays Bank PLC, REGS, Series RCI, Jr. Unsec. Sub. Euro Bonds, 14.00% ^{(b)(d)}	GBP	150,000		241,018
Boparan Finance PLC, REGS, Sr. Sec. Gtd. First Lien Euro Notes, 5.50%, 07/15/2021 ^(b)	GBP	100,000		130,634
BP Capital Markets PLC, REGS, Sr. Unsec. Gtd. Medium-Term Euro Notes, 1.18%, 08/12/2023 ^(b)	GBP	100,000		128,363
Centrica PLC, REGS, Jr. Unsec. Sub. Euro Bonds, 5.25%, 04/10/2075 ^(b)	GBP	100,000		142,247
Co-operative Group Holdings (2011) Ltd., REGS, Sr. Unsec. Gtd. Euro Notes, 6.88%, 07/08/2020 ^{(b)(g)}	GBP	100,000		147,701
CYBG PLC, REGS, Unsec. Sub. Euro Bonds, 5.00%, 02/09/2026 ^(b)	GBP	100,000		135,665
Ei Group PLC, Sr. Sec. First Mortgage Euro Bonds, 6.50%, 12/06/2018	GBP	50,000		70,664
HBOS Capital Funding L.P., REGS, Jr. Unsec. Sub. Gtd. Euro Notes, 6.46% ^{(b)(d)}	GBP	100,000		140,219
HBOS Sterling Finance (Jersey) L.P., Jr. Unsec. Sub. Gtd. Euro Notes, 7.88% ^(d)	GBP	100,000		186,196
Heathrow Finance PLC, REGS, Sr. Sec. First Lien Euro Notes, 5.75%, 03/03/2025 ^(b)	GBP	100,000		149,876
InterContinental Hotels Group PLC, REGS, Sr. Unsec. Gtd. Medium-Term Euro Notes, 2.13%, 08/24/2026 ^(b)	GBP	100,000		128,576
Jaguar Land Rover Automotive PLC, REGS, Sr. Unsec. Gtd. Euro Notes, 3.88%, 03/01/2023 ^(b)	GBP	100,000		139,037
John Lewis PLC, REGS, Sr. Unsec. Euro Bonds, 4.25%, 12/18/2034 ^(b)	GBP	100,000		140,068
Lloyds Banking Group PLC, REGS, Jr. Unsec. Sub. Euro Bonds, 7.88% ^{(b)(d)}	GBP	200,000		316,339
Marks & Spencers PLC, REGS, Sr. Unsec. Medium-Term Euro Notes, 4.75%, 06/12/2025 ^(b)	GBP	100,000		148,614

See accompanying notes which are an integral part of this consolidated schedule.

		Principal Amount		Value
United Kingdom—(continued)				
Nationwide Building Society, REGS, Jr. Unsec. Sub. Medium- Term Euro Notes, 6.88% ^{(b)(d)}	GBP	100,000	\$	138,659
New Look Secured Issuer PLC, REGS, Sr. Sec. Gtd. First Lien Euro Bonds, 6.50%, 07/01/2022 ^(b)	GBP	100,000		90,577
Next PLC, REGS, Sr. Unsec. Euro Bonds, 3.63%, 05/18/2028 ^(b)	GBP	100,000		134,952
Pension Insurance Corp. PLC, REGS, Unsec. Sub. Euro Notes, 6.50%, 07/03/2024 ^(b)	GBP	100,000		142,273
Phoenix Group Holdings, REGS, Sr. Unsec. Euro Bonds, 5.75%, 07/07/2021 ^(b)	GBP	100,000		149,991
RAC Bond Co. PLC, REGS, Sr. Sec. Gtd. First Lien Medium- Term Euro Notes, 4.87%, 05/06/2026 ^(b)	GBP	100,000		146,982
RL Finance Bonds, No. 3 PLC, REGS, Unsec. Gtd. Sub. Euro Bonds, 6.13%, 11/13/2028 ^(b)	GBP	100,000		152,576
Rothsay Life PLC, REGS, Unsec. Sub. Euro Bonds, 8.00%, 10/30/2025 ^(b)	GBP	100,000		150,153
Royal Bank of Scotland Group PLC (The), REGS, Jr. Unsec. Sub. Euro Notes, 7.09% ^{(b)(d)}	EUR	100,000		113,395
Royal Bank of Scotland PLC (The), Series 352, Jr. Unsec. Sub. Medium-Term Euro Notes, 6.20% ^(d)	GBP	13,000		19,030
Sky PLC, REGS, Sr. Unsec. Gtd. Medium-Term Euro Notes, 2.88%, 11/24/2020 ^(b)	GBP	100,000		139,344
SSE PLC, REGS, Jr. Unsec. Sub. Euro Bonds, 3.88% ^{(b)(d)}	GBP	100,000		136,794
Tesco Property Finance 2 PLC, REGS, Sr. Sec. First Lien Mortgage-Backed Euro Bonds, 6.05%, 10/13/2039 ^(b)	GBP	50,000		75,221
Tesco Property Finance 3 PLC, REGS, Sr. Sec. First Lien Mortgage-Backed Euro Bonds, 5.74%, 04/13/2040 ^(b)	GBP	50,000		73,340
Thames Water Utilities Cayman Finance Ltd., REGS, Sr. Sec. Gtd. First Lien Medium-Term Euro Notes, 1.88%, 01/24/2024 ^(b)	GBP	100,000		132,399
Travis Perkins PLC, REGS, Sr. Unsec. Gtd. Euro Bonds, 4.50%, 09/07/2023 ^(b)	GBP	100,000		135,926

		Principal Amount		Value
United Kingdom—(continued)				
United Kingdom Gilt, REGS, Unsec. Bonds, 1.50%, 07/22/2047 ^(b)	GBP	3,002,080	\$	3,635,481
3.50%, 01/22/2045 ^(b)	GBP	2,958,934		5,238,473
United Kingdom Gilt Inflation-Linked, REGS, Unsec. Bonds, 0.13%, 03/22/2026 ^(b)	GBP	60,000		93,232
0.13%, 11/22/2056 ^(b)	GBP	14,000		33,790
0.13%, 11/22/2065 ^(b)	GBP	23,000		67,425
Virgin Media Finance PLC, REGS, Sr. Unsec. Gtd. Euro Notes, 7.00%, 04/15/2023 ^(b)	GBP	100,000		141,346
Virgin Media Secured Finance PLC, REGS, Sr. Sec. Gtd. First Lien Euro Notes, 6.25%, 03/28/2029 ^(b)	GBP	100,000		144,473
Vodafone Group PLC, REGS, Sr. Unsec. Medium-Term Euro Notes, 3.38%, 08/08/2049 ^(b)	GBP	100,000		123,435
Whitbread Group PLC, REGS, Sr. Unsec. Gtd. Euro Bonds, 3.38%, 10/16/2025 ^(b)	GBP	100,000		140,815
William Hill PLC, REGS, Sr. Unsec. Gtd. Euro Bonds, 4.88%, 09/07/2023 ^(b)	GBP	100,000		138,047
Yorkshire Building Society (The), REGS, Sr. Unsec. Medium-Term Euro Notes, 3.50%, 04/21/2026 ^(b)	GBP	100,000		141,881
				14,541,644
United States—0.61%				
Adient Global Holdings Ltd., Sr. Unsec. Gtd. Notes, 3.50%, 08/15/2024 ^(b)	EUR	100,000		122,118
Belden Inc., Sr. Unsec. Sub. Gtd. Notes, 4.13%, 10/15/2026 ^(b)	EUR	100,000		126,745
Berkshire Hathaway Inc., Sr. Unsec. Euro Bonds, 1.63%, 03/16/2035	EUR	100,000		110,172
Hanesbrands Finance Luxembourg S.C.A., REGS, Sr. Unsec. Gtd. Euro Notes, 3.50%, 06/15/2024 ^(b)	EUR	100,000		124,279
International Business Machines Corp., Sr. Unsec. Euro Notes, 2.63%, 08/05/2022	GBP	100,000		140,990
Johnson & Johnson, Sr. Unsec. Global Notes, 5.50%, 11/06/2024	GBP	50,000		84,907
Netflix, Inc., Sr. Unsec. Notes, 3.63%, 05/15/2027 ^(b)	EUR	100,000		121,909

See accompanying notes which are an integral part of this consolidated schedule.

	Principal Amount	Value
United States—(continued)		
Spectrum Brands, Inc., Sr. Unsec. Gtd. Bonds, 4.00%, 10/01/2026 ^(b)	EUR 100,000	\$ 124,104
Valeant Pharmaceuticals International, Inc., REGS, Sr. Unsec. Gtd. Euro Notes, 4.50%, 05/15/2023 ^(b)	EUR 100,000	97,879
		1,053,103
Total Non-U.S. Dollar Denominated Bonds & Notes (Cost \$28,479,852)		29,887,937

U.S. Dollar Denominated Bonds & Notes—9.96%

Belgium—0.06%

Anheuser-Busch InBev Finance, Inc., Sr. Unsec. Gtd. Global Notes, 3.70%, 02/01/2024	\$ 100,000	105,226
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Brazil—0.16%

JBS USA Lux S.A./JBS USA Finance, Inc., REGS, Sr. Unsec. Gtd. Euro Notes, 5.75%, 06/15/2025 ^(b)	45,000	44,775
MARB BondCo PLC, Sr. Unsec. Gtd. Notes, 7.00%, 03/15/2024 ^(b)	200,000	198,846
Petrobras Global Finance B.V., Sr. Unsec. Gtd. Global Notes, 8.75%, 05/23/2026	25,000	29,453
		273,074

Canada—0.23%

1011778 BC ULC/ New Red Finance, Inc., Sec. Gtd. Second Lien Notes, 6.00%, 04/01/2022 ^(b)	50,000	52,000
Air Canada, Sr. Unsec. Gtd. Notes, 7.75%, 04/15/2021 ^(b)	25,000	28,906
Bombardier Inc., Sr. Unsec. Notes, 6.00%, 10/15/2022 ^(b)	65,000	66,219
Cott Holdings Inc., Sr. Unsec. Gtd. Notes, 5.50%, 04/01/2025 ^(b)	50,000	52,625
HudBay Minerals, Inc., Sr. Unsec. Gtd. Notes, 7.63%, 01/15/2025 ^(b)	60,000	65,925
Precision Drilling Corp., Sr. Unsec. Gtd. Global Notes, 5.25%, 11/15/2024	65,000	58,662
	15,000	14,775
Teck Resources Ltd., Sr. Unsec. Gtd. Global Notes, 4.75%, 01/15/2022	25,000	26,425
	33,000	36,053
		401,590

China—0.12%

Alibaba Group Holding Ltd., Sr. Unsec. Global Notes, 3.60%, 11/28/2024	200,000	208,043
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	Principal Amount	Value
France—0.43%		
AXA S.A., Series A, Jr. Unsec. Sub. Notes, 6.46% ^{(b)(d)}	\$ 100,000	\$ 104,750
BNP Paribas S.A., REGS, Jr. Unsec. Sub. Euro Notes, 7.38% ^{(b)(d)}	200,000	228,000
SFR Group S.A., Sr. Sec. Gtd. First Lien Bonds, 6.00%, 05/15/2022 ^(b)	200,000	209,000
Societe Generale S.A., Unsec. Sub. Notes, 4.25%, 04/14/2025 ^(b)	200,000	205,091
		746,841

Germany—0.11%

Allianz S.E., REGS, Series DIP, Jr. Unsec. Sub. Medium-Term Euro Notes, 3.88% ^{(b)(d)}	200,000	187,175
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Italy—0.28%

Intesa Sanpaolo S.p.A., Jr. Unsec. Gtd. Sub. Notes, 7.70% ^{(b)(d)}	200,000	213,393
Telecom Italia Capital S.A., Sr. Unsec. Gtd. Global Notes, 6.38%, 11/15/2033	16,000	18,160
	30,000	36,300
Telecom Italia S.p.A., Sr. Unsec. Notes, 5.30%, 05/30/2024 ^(b)	200,000	221,000
		488,853

Luxembourg—0.20%

Altice Financing S.A., Sr. Sec. Gtd. First Lien Bonds, 7.50%, 05/15/2026 ^(b)	200,000	222,000
ArcelorMittal, Sr. Unsec. Global Notes, 7.50%, 10/15/2039	16,000	18,860
Intelsat Jackson Holdings S.A., Sr. Unsec. Gtd. Global Bonds, 5.50%, 08/01/2023	20,000	17,300
	76,000	73,340
Venator Finance S.a.r.l./Venator Materials Corp., Sr. Unsec. Notes, 5.75%, 07/15/2025 ^(b)	14,000	14,455
		345,955

Mexico—0.09%

Fomento Economico Mexicano S.A.B. de C.V., Sr. Unsec. Global Notes, 2.88%, 05/10/2023	150,000	150,960
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Netherlands—0.12%

UPCB Finance IV Ltd., Sr. Sec. First Lien Notes, 5.38%, 01/15/2025 ^(b)	200,000	209,250
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	Principal Amount	Value
New Zealand–0.05%		
Reynolds Group Issuer Inc./LLC, Sr. Unsec. Gtd. Notes, 7.00%, 07/15/2024 ^(b)	\$ 80,000	\$ 86,800
Spain–0.20%		
Codere Finance 2 (Luxembourg) S.A., Sr. Sec. Gtd. First Lien Notes, 7.63%, 11/01/2021 ^(b)	200,000	198,980
Telefónica Emisiones, S.A.U., Sr. Unsec. Gtd. Global Notes, 4.10%, 03/08/2027	150,000	155,655
		354,635
Switzerland–0.26%		
Cloverie PLC for Zurich Insurance Co. Ltd., REGS, Unsec. Sub. Medium-Term Euro Notes, 5.63%, 06/24/2046 ^(b)	200,000	221,850
Credit Suisse Group AG, REGS, Jr. Unsec. Sub. Euro Notes, 7.50% ^{(b)(d)}	200,000	227,913
		449,763
United Kingdom–0.60%		
Barclays Bank PLC, Unsec. Sub. Global Notes, 7.75%, 04/10/2023	200,000	208,250
HSBC Holdings PLC, Jr. Unsec. Sub. Global Bonds, 6.00% ^(d)	200,000	209,739
Royal Bank of Scotland Group PLC (The), Jr. Unsec. Sub. Bonds, 7.50% ^(d)	200,000	211,500
Unsec. Sub. Global Bonds, 5.13%, 05/28/2024	100,000	106,659
Series U, Jr. Unsec. Sub. Global Notes, 7.64% ^(d)	100,000	96,375
Virgin Media Secured Finance PLC, Sr. Sec. Gtd. First Lien Notes, 5.50%, 08/15/2026 ^(b)	200,000	212,000
		1,044,523
United States–7.01%		
AES Corp. (The), Sr. Unsec. Notes, 5.50%, 04/15/2025	160,000	168,800
Aircastle Ltd., Sr. Unsec. Global Notes, 7.63%, 04/15/2020	10,000	11,313
Sr. Unsec. Notes, 5.00%, 04/01/2023	78,000	83,460
Alcoa Nederland Holding B.V., Sr. Unsec. Gtd. Notes, 6.75%, 09/30/2024 ^(b)	200,000	221,222
Ally Financial Inc., Sr. Unsec. Global Notes, 4.63%, 05/19/2022	125,000	131,406
Sr. Unsec. Gtd. Global Notes, 8.00%, 03/15/2020	30,000	34,275

United States–(continued)

	Principal Amount	Value
Alpine Finance Merger Sub LLC, Sr. Unsec. Notes, 6.88%, 08/01/2025 ^(b)	\$ 3,000	\$ 3,128
AMC Entertainment Holdings, Inc., Sr. Unsec. Gtd. Sub. Global Notes, 5.75%, 06/15/2025	70,000	71,925
5.88%, 11/15/2026	30,000	30,713
AMC Networks Inc., Sr. Unsec. Gtd. Global Notes, 5.00%, 04/01/2024	60,000	61,950
AmeriGas Partners, L.P./AmeriGas Finance Corp., Sr. Unsec. Global Notes, 5.88%, 08/20/2026	75,000	77,062
Antero Midstream Partners LP/Antero Midstream Finance Corp., Sr. Unsec. Gtd. Notes, 5.38%, 09/15/2024 ^(b)	65,000	67,437
Antero Resources Corp., Sr. Unsec. Gtd. Global Notes, 5.63%, 06/01/2023	48,000	49,920
Apple Inc., Sr. Unsec. Global Notes, 3.45%, 02/09/2045	50,000	46,834
Aramark Services, Inc., Sr. Unsec. Gtd. Notes, 5.00%, 04/01/2025 ^(b)	30,000	31,950
Archrock Partners, L.P./Archrock Partners Finance Corp., Sr. Unsec. Gtd. Global Notes, 6.00%, 10/01/2022	15,000	14,738
Ashland LLC, Sr. Unsec. Gtd. Global Notes, 4.75%, 08/15/2022	60,000	63,000
Ashton Woods USA LLC/Ashton Woods Finance Co., Sr. Unsec. Notes, 6.75%, 08/01/2025 ^(b)	24,000	24,360
6.88%, 02/15/2021 ^(b)	60,000	61,650
AssuredPartners, Inc., Sr. Unsec. Notes, 7.00%, 08/15/2025 ^(b)	6,000	6,075
AT&T Inc., Sr. Unsec. Global Notes, 4.50%, 05/15/2035	50,000	48,984
Avis Budget Car Rental LLC/Avis Budget Finance Inc., Sr. Unsec. Gtd. Notes, 5.25%, 03/15/2025 ^(b)	70,000	68,512
B&G Foods, Inc., Sr. Unsec. Gtd. Notes, 5.25%, 04/01/2025	61,000	63,745
Ball Corp., Sr. Unsec. Gtd. Global Bonds, 4.00%, 11/15/2023	50,000	51,125
Sr. Unsec. Gtd. Global Notes, 5.25%, 07/01/2025	60,000	66,225
Bank of America Corp., Series M, Jr. Unsec. Sub. Bonds, 8.13% ^(d)	100,000	104,125
Beazer Homes USA, Inc., Sr. Unsec. Gtd. Global Notes, 6.75%, 03/15/2025	40,000	42,300
8.75%, 03/15/2022	25,000	28,031
BMC East, LLC, Sr. Sec. Gtd. First Lien Notes, 5.50%, 10/01/2024 ^(b)	45,000	47,419
Boyd Gaming Corp., Sr. Unsec. Gtd. Global Notes, 6.38%, 04/01/2026	80,000	87,400

See accompanying notes which are an integral part of this consolidated schedule.

	Principal Amount	Value
United States—(continued)		
Builders FirstSource, Inc., Sr. Unsec. Gtd. Notes, 10.75%, 08/15/2023 ^(b)	\$ 47,000	\$ 54,520
CalAtlantic Group, Inc., Sr. Unsec. Gtd. Notes, 5.25%, 06/01/2026	23,000	23,891
Callon Petroleum Co., Sr. Unsec. Gtd. Global Notes, 6.13%, 10/01/2024	60,000	62,250
Calpine Corp., Sr. Unsec. Global Notes, 5.38%, 01/15/2023	25,000	24,406
Carrols Restaurant Group, Inc., Sec. Gtd. Second Lien Notes, 8.00%, 05/01/2022 ^(b)	13,000	13,943
CCO Holdings LLC/CCO Holdings Capital Corp., Sr. Unsec. Global Notes, 5.75%, 09/01/2023	20,000	20,900
5.75%, 01/15/2024	25,000	26,438
Sr. Unsec. Notes, 5.13%, 05/01/2027 ^(b)	100,000	103,750
5.75%, 02/15/2026 ^(b)	120,000	129,300
CD&R Waterworks Merger Sub, LLC, Sr. Unsec. Notes, 6.13%, 08/15/2025 ^(b)	11,000	11,234
CDW LLC/CDW Finance Corp., Sr. Unsec. Gtd. Notes, 5.00%, 09/01/2025	65,000	68,169
Cedar Fair L.P./Canada's Wonderland Co./Magnum Management Corp., Sr. Unsec. Gtd. Global Notes, 5.38%, 06/01/2024	60,000	63,300
CenturyLink, Inc., Series S, Sr. Unsec. Notes, 6.45%, 06/15/2021	30,000	32,400
Series Y, Sr. Unsec. Global Notes, 7.50%, 04/01/2024	30,000	32,588
Chemours Co. (The), Sr. Unsec. Gtd. Global Notes, 7.00%, 05/15/2025	90,000	100,462
Cincinnati Bell Inc., Sr. Unsec. Gtd. Notes, 7.00%, 07/15/2024 ^(b)	40,000	40,700
CIT Group Inc., Sr. Unsec. Global Notes, 5.00%, 08/01/2023	76,000	82,365
Citigroup Inc., Series T, Jr. Unsec. Sub. Global Notes, 6.25% ^(d)	70,000	78,662
Clear Channel Worldwide Holdings, Inc., Series B, Sr. Unsec. Gtd. Global Notes, 6.50%, 11/15/2022	50,000	52,063
Sr. Unsec. Gtd. Sub. Global Notes, 7.63%, 03/15/2020	60,000	60,675
Clearwater Paper Corp., Sr. Unsec. Gtd. Global Notes, 4.50%, 02/01/2023	65,000	64,675
CommScope Technologies LLC, Sr. Unsec. Gtd. Notes, 6.00%, 06/15/2025 ^(b)	85,000	92,012

	Principal Amount	Value
United States—(continued)		
Community Health Systems, Inc., Sr. Sec. Gtd. First Lien Global Notes, 5.13%, 08/01/2021	\$ 40,000	\$ 40,500
Sr. Sec. Gtd. First Lien Notes, 6.25%, 03/31/2023	63,000	64,811
Sr. Unsec. Gtd. Global Notes, 8.00%, 11/15/2019	30,000	30,188
Concho Resources Inc., Sr. Unsec. Gtd. Global Notes, 4.38%, 01/15/2025	100,000	103,250
Continental Resources Inc., Sr. Unsec. Gtd. Global Notes, 3.80%, 06/01/2024	70,000	65,100
Crown Americas LLC/Crown Americas Capital Corp. V, Sr. Unsec. Gtd. Notes, 4.25%, 09/30/2026 ^(b)	20,000	20,250
CSC Holdings LLC, Sr. Unsec. Notes, 10.13%, 01/15/2023 ^(b)	200,000	233,250
CyrusOne L.P./CyrusOne Finance Corp., Sr. Unsec. Gtd. Notes, 5.38%, 03/15/2027 ^(b)	50,000	52,875
Dana Inc., Sr. Unsec. Notes, 5.50%, 12/15/2024	60,000	62,550
DaVita Inc., Sr. Unsec. Gtd. Global Notes, 5.00%, 05/01/2025	49,000	49,980
Dell International LLC/ EMC Corp., Sr. Unsec. Gtd. Notes, 7.13%, 06/15/2024 ^(b)	85,000	94,669
Diebold Nixdorf, Inc., Sr. Unsec. Gtd. Global Notes, 8.50%, 04/15/2024	15,000	16,388
DISH DBS Corp., Sr. Unsec. Gtd. Global Notes, 5.88%, 11/15/2024	120,000	130,500
7.88%, 09/01/2019	72,000	79,740
Dynegy Inc., Sr. Unsec. Gtd. Global Notes, 7.38%, 11/01/2022	20,000	20,375
Eagle Holding Co. II, LLC, Sr. Unsec. PIK Notes, 8.38%, 05/15/2022 ^{(b)(f)}	33,000	34,403
Energy Transfer Equity, L.P., Sr. Sec. First Lien Notes, 5.88%, 01/15/2024	104,000	112,580
EnerSys, Sr. Unsec. Gtd. Notes, 5.00%, 04/30/2023 ^(b)	60,000	61,800
Enesco PLC, Sr. Unsec. Global Notes, 4.50%, 10/01/2024	60,000	46,050
EP Energy LLC/Everest Acquisition Finance Inc., Sr. Sec. Gtd. First Lien Notes, 8.00%, 11/29/2024 ^(b)	60,000	61,200
Equinix Inc., Sr. Unsec. Notes, 5.88%, 01/15/2026	120,000	132,000
Ferrellgas L.P./Ferrellgas Finance Corp., Sr. Unsec. Global Notes, 6.50%, 05/01/2021	25,000	23,906
First Data Corp., Sr. Unsec. Gtd. Notes, 7.00%, 12/01/2023 ^(b)	150,000	162,562

See accompanying notes which are an integral part of this consolidated schedule.

	Principal Amount	Value
United States—(continued)		
Freeport-McMoRan Inc., Sr. Unsec. Gtd. Global Notes, 5.40%, 11/14/2034	\$ 70,000	\$ 66,150
Frontier Communications Corp., Sr. Unsec. Global Notes, 10.50%, 09/15/2022	60,000	56,550
11.00%, 09/15/2025	60,000	54,900
Gap, Inc. (The), Sr. Unsec. Global Bonds, 5.95%, 04/12/2021	60,000	65,143
Graphic Packaging International Inc., Sr. Unsec. Gtd. Notes, 4.13%, 08/15/2024	50,000	51,813
4.88%, 11/15/2022	60,000	63,900
Gulfport Energy Corp., Sr. Unsec. Gtd. Notes, 6.00%, 10/15/2024 ^(b)	65,000	64,350
HCA, Inc., Sr. Sec. Gtd. First Lien Notes, 5.25%, 04/15/2025	155,000	168,562
Sr. Unsec. Gtd. Notes, 5.88%, 02/15/2026	75,000	81,937
HealthSouth Corp., Sr. Unsec. Gtd. Global Notes, 5.75%, 09/15/2025	65,000	67,762
Hertz Corp. (The), Sec. Gtd. Second Lien Notes, 7.63%, 06/01/2022 ^(b)	149,000	147,882
Sr. Unsec. Gtd. Global Notes, 5.88%, 10/15/2020	15,000	14,138
6.75%, 04/15/2019	30,000	30,000
7.38%, 01/15/2021	17,000	16,363
Hewlett Packard Enterprise Co., Sr. Unsec. Global Notes, 4.90%, 10/15/2025	50,000	52,960
Hillman Group Inc. (The), Sr. Unsec. Gtd. Notes, 6.38%, 07/15/2022 ^(b)	53,000	50,681
Holly Energy Partners L.P./Holly Energy Finance Corp., Sr. Unsec. Gtd. Notes, 6.00%, 08/01/2024 ^(b)	30,000	31,350
Hot Topic, Inc., Sr. Sec. Gtd. First Lien Notes, 9.25%, 06/15/2021 ^(b)	60,000	57,450
Hughes Satellite Systems Corp., Sr. Sec. Gtd. First Lien Global Notes, 5.25%, 08/01/2026	35,000	36,794
Sr. Unsec. Gtd. Global Notes, 7.63%, 06/15/2021	50,000	57,500
iHeartCommunications, Inc., Sr. Sec. Gtd. First Lien Global Notes, 9.00%, 12/15/2019	50,000	40,750
Ingles Markets, Inc., Sr. Unsec. Global Notes, 5.75%, 06/15/2023	64,000	63,840
Iron Mountain Inc., Sr. Unsec. Gtd. Notes, 6.00%, 08/15/2023	100,000	106,125
Iron Mountain US Holdings, Inc., Sr. Unsec. Gtd. Notes, 5.38%, 06/01/2026 ^(b)	65,000	69,387
J. C. Penney Corp., Inc., Sr. Unsec. Gtd. Deb., 7.40%, 04/01/2037	50,000	40,250
Sr. Unsec. Gtd. Notes, 6.38%, 10/15/2036	50,000	37,250

	Principal Amount	Value
United States—(continued)		
j2 Cloud Services, LLC/ j2 Cloud Co-Obligor, Inc., Sr. Unsec. Gtd. Notes, 6.00%, 07/15/2025 ^(b)	\$ 3,000	\$ 3,131
Jaguar Holding Co., II/Pharmaceutical Product Development, LLC, Sr. Unsec. Gtd. Notes, 6.38%, 08/01/2023 ^(b)	15,000	15,975
KB Home, Sr. Unsec. Gtd. Notes, 7.50%, 09/15/2022	23,000	26,278
Kenan Advantage Group Inc. (The), Sr. Unsec. Notes, 7.88%, 07/31/2023 ^(b)	60,000	63,150
KFC Holding Co. (The)/Pizza Hut Holdings LLC/Taco Bell of America LLC, Sr. Unsec. Gtd. Notes, 4.75%, 06/01/2027 ^(b)	16,000	16,420
Koppers Inc., Sr. Unsec. Gtd. Notes, 6.00%, 02/15/2025 ^(b)	35,000	37,450
Kraton Polymers LLC/Kraton Polymers Capital Corp., Sr. Unsec. Gtd. Notes, 10.50%, 04/15/2023 ^(b)	40,000	46,600
L Brands, Inc., Sr. Unsec. Gtd. Global Notes, 5.63%, 02/15/2022	70,000	73,850
6.88%, 11/01/2035	30,000	28,950
Lamar Media Corp., Sr. Unsec. Gtd. Global Notes, 5.75%, 02/01/2026	90,000	98,100
Lamb Weston Holdings, Inc., Sr. Unsec. Gtd. Notes, 4.63%, 11/01/2024 ^(b)	60,000	62,850
Lennar Corp., Sr. Unsec. Gtd. Global Notes, 4.75%, 11/15/2022	50,000	53,125
Level 3 Financing, Inc., Sr. Unsec. Gtd. Global Notes, 5.25%, 03/15/2026	100,000	106,625
Levi Strauss & Co., Sr. Unsec. Global Notes, 5.00%, 05/01/2025	50,000	52,563
LifePoint Health, Inc., Sr. Unsec. Gtd. Global Notes, 5.38%, 05/01/2024	60,000	62,850
Lithia Motors, Inc., Sr. Unsec. Gtd. Notes, 5.25%, 08/01/2025 ^(b)	4,000	4,130
McDonald's Corp., Sr. Unsec. Medium-Term Notes, 3.25%, 06/10/2024	75,000	77,166
MEDNAX, Inc., Sr. Unsec. Gtd. Notes, 5.25%, 12/01/2023 ^(b)	55,000	56,787
Meritage Homes Corp., Sr. Unsec. Gtd. Global Notes, 6.00%, 06/01/2025	51,000	55,271
Meritor Inc., Sr. Unsec. Gtd. Notes, 6.25%, 02/15/2024	60,000	63,300
MGM Resorts International, Sr. Unsec. Gtd. Notes, 4.63%, 09/01/2026	185,000	187,775
Micron Technology, Inc., Sr. Unsec. Global Notes, 5.50%, 02/01/2025	45,000	47,756

See accompanying notes which are an integral part of this consolidated schedule.

	Principal Amount	Value
United States—(continued)		
Microsoft Corp., Sr. Unsec. Global Bonds, 2.40%, 08/08/2026	\$ 80,000	\$ 77,209
Molina Healthcare, Inc., Sr. Unsec. Gtd. Notes, 4.88%, 06/15/2025 ^(b)	24,000	24,510
MPH Acquisition Holdings LLC, Sr. Unsec. Gtd. Notes, 7.13%, 06/01/2024 ^(b)	60,000	65,100
MSCI Inc., Sr. Unsec. Gtd. Notes, 5.75%, 08/15/2025 ^(b)	50,000	54,250
Mueller Industries, Inc., Unsec. Sub. Deb., 6.00%, 03/01/2027	6,000	6,173
Multi-Color Corp., Sr. Unsec. Gtd. Notes, 6.13%, 12/01/2022 ^(b)	35,000	36,838
Murphy Oil USA, Inc., Sr. Unsec. Gtd. Global Notes, 5.63%, 05/01/2027	42,000	44,363
Navient Corp., Sr. Unsec. Medium-Term Notes, 7.25%, 01/25/2022	16,000	17,719
	8.00%, 03/25/2020	45,000
		50,063
Netflix, Inc., Sr. Unsec. Global Notes, 5.75%, 03/01/2024	65,000	72,150
Newfield Exploration Co., Sr. Unsec. Global Notes, 5.63%, 07/01/2024	48,000	50,880
NGL Energy Partners L.P./NGL Energy Finance Corp., Sr. Unsec. Gtd. Notes, 6.13%, 03/01/2025 ^(b)	25,000	22,813
NGPL PipeCo. LLC, Sr. Unsec. Bonds, 4.88%, 08/15/2027 ^(b)	7,000	7,228
	Sr. Unsec. Notes, 4.38%, 08/15/2022 ^(b)	13,000
		13,423
Novelis Corp., Sr. Unsec. Gtd. Notes, 6.25%, 08/15/2024 ^(b)	50,000	53,750
NRG Energy, Inc. Sr. Unsec. Gtd. Global Notes, 6.63%, 03/15/2023	23,000	23,891
	6.63%, 01/15/2027	32,000
		33,040
Oasis Petroleum Inc., Sr. Unsec. Gtd. Global Notes, 6.88%, 01/15/2023	60,000	59,250
Orchestra Borrower LLC/Orchestra Co-Issuer, Inc., Sec. Second Lien Notes, 6.75%, 06/15/2022 ^(b)	12,000	12,660
Oshkosh Corp., Sr. Unsec. Gtd. Global Notes, 5.38%, 03/01/2025	30,000	31,650
Parsley Energy LLC/Parsley Finance Corp., Sr. Unsec. Gtd. Notes, 6.25%, 06/01/2024 ^(b)	65,000	68,900
Pinnacle Entertainment, Inc., Sr. Unsec. Notes, 5.63%, 05/01/2024 ^(b)	60,000	62,550
PolyOne Corp., Sr. Unsec. Global Notes, 5.25%, 03/15/2023	65,000	68,737
Prime Security Services Borrower, LLC/Prime Finance, Inc., Sec. Gtd. Second Lien Notes, 9.25%, 05/15/2023 ^(b)	80,000	89,600

	Principal Amount	Value
United States—(continued)		
QEP Resources, Inc., Sr. Unsec. Notes, 6.88%, 03/01/2021	\$ 60,000	\$ 63,150
QUALCOMM Inc., Sr. Unsec. Global Notes, 4.65%, 05/20/2035	50,000	55,328
Range Resources Corp., Sr. Unsec. Gtd. Global Notes, 4.88%, 05/15/2025	34,000	33,320
	Sr. Unsec. Gtd. Notes, 5.88%, 07/01/2022 ^(b)	29,000
		30,015
Rice Energy Inc., Sr. Unsec. Gtd. Global Notes, 7.25%, 05/01/2023	60,000	64,800
RSP Permian, Inc., Sr. Unsec. Gtd. Notes, 5.25%, 01/15/2025 ^(b)	65,000	66,137
SBA Communications Corp., Sr. Unsec. Global Notes, 4.88%, 09/01/2024	65,000	67,681
Scientific Games International Inc., Sr. Unsec. Gtd. Global Notes, 10.00%, 12/01/2022	25,000	27,938
Sensata Technologies B.V., Sr. Unsec. Gtd. Notes, 5.00%, 10/01/2025 ^(b)	65,000	68,900
ServiceMaster Co., LLC (The), Sr. Unsec. Gtd. Notes, 5.13%, 11/15/2024 ^(b)	90,000	92,587
SESI, L.L.C., Sr. Unsec. Gtd. Global Notes, 6.38%, 05/01/2019	15,000	15,000
	7.13%, 12/15/2021	61,000
		61,839
Sirius XM Radio Inc., Sr. Unsec. Gtd. Notes, 5.38%, 07/15/2026 ^(b)	55,000	57,956
	6.00%, 07/15/2024 ^(b)	34,000
		36,720
Six Flags Entertainment Corp., Sr. Unsec. Gtd. Notes, 4.88%, 07/31/2024 ^(b)	35,000	35,700
SM Energy Co., Sr. Unsec. Global Notes, 6.13%, 11/15/2022	36,000	35,460
Southwestern Energy Co., Sr. Unsec. Global Notes, 4.10%, 03/15/2022	80,000	75,000
Spectrum Brands, Inc., Sr. Unsec. Gtd. Global Notes, 5.75%, 07/15/2025	60,000	64,275
Sprint Communications Inc., Sr. Unsec. Global Notes, 11.50%, 11/15/2021	40,000	51,400
Sprint Corp., Sr. Unsec. Gtd. Global Notes, 7.25%, 09/15/2021	35,000	38,850
	7.88%, 09/15/2023	150,000
		170,250
Standard Industries Inc., Sr. Unsec. Notes, 6.00%, 10/15/2025 ^(b)	30,000	32,288
Steel Dynamics, Inc., Sr. Unsec. Gtd. Global Notes, 5.00%, 12/15/2026	50,000	52,563
Suburban Propane Partners, L.P./Suburban Energy Finance Corp., Sr. Unsec. Global Notes, 5.50%, 06/01/2024	79,000	78,605

See accompanying notes which are an integral part of this consolidated schedule.

Invesco Global Targeted Returns Fund

	Principal Amount	Value
United States—(continued)		
SunCoke Energy Partners, L.P./ SunCoke Energy Partners Finance Corp., Sr. Unsec. Gtd. Notes, 7.50%, 06/15/2025 ^(b)	\$ 30,000	\$ 30,900
Surgery Center Holdings, Inc., Sr. Unsec. Gtd. Notes, 6.75%, 07/01/2025 ^(b)	6,000	6,195
T-Mobile USA, Inc., Sr. Unsec. Gtd. Global Bonds, 6.50%, 01/15/2026	150,000	167,437
Sr. Unsec. Gtd. Notes, 6.00%, 04/15/2024	50,000	53,875
Targa Resources Partners L.P./Targa Resources Partners Finance Corp., Sr. Unsec. Gtd. Notes, 5.13%, 02/01/2025 ^(b)	74,000	76,497
Taylor Morrison Communities Inc./ Taylor Morrison Holdings II, Inc., Sr. Unsec. Gtd. Notes, 5.88%, 04/15/2023 ^(b)	30,000	32,100
Teleflex Inc., Sr. Unsec. Gtd. Global Notes, 4.88%, 06/01/2026	8,000	8,300
5.25%, 06/15/2024	3,000	3,143
Tenet Healthcare Corp., Sr. Unsec. Global Notes, 6.75%, 06/15/2023	100,000	99,500
8.13%, 04/01/2022	30,000	32,325
Terex Corp., Sr. Unsec. Gtd. Notes, 5.63%, 02/01/2025 ^(b)	65,000	68,087
Tesoro Corp., Sr. Unsec. Gtd. Global Notes, 5.13%, 04/01/2024	46,000	48,990
Tesoro Logistics L.P./Tesoro Logistics Finance Corp., Sr. Unsec. Gtd. Global Notes, 6.38%, 05/01/2024	60,000	65,700
Time Warner Cable LLC, Sr. Sec. Gtd. First Lien Global Bonds, 5.88%, 11/15/2040	50,000	55,908
Titan International Inc., Sr. Sec. Gtd. First Lien Global Notes, 6.88%, 10/01/2020	80,000	83,200
TransDigm Inc., Sr. Unsec. Gtd. Sub. Global Notes, 6.50%, 05/15/2025	100,000	105,500
Transocean Inc., Sr. Unsec. Gtd. Global Notes, 7.50%, 04/15/2031	40,000	33,200
TreeHouse Foods, Inc., Sr. Unsec. Gtd. Notes, 6.00%, 02/15/2024 ^(b)	60,000	64,650
Tribune Media Co., Sr. Unsec. Gtd. Global Notes, 5.88%, 07/15/2022	60,000	63,225
United Rentals North America, Inc., Sr. Unsec. Gtd. Global Notes, 5.50%, 07/15/2025	75,000	79,687
Sr. Unsec. Gtd. Notes, 5.88%, 09/15/2026	12,000	12,945
United States Steel Corp., Sr. Unsec. Global Notes, 7.50%, 03/15/2022	30,000	31,200
US Foods, Inc., Sr. Unsec. Gtd. Notes, 5.88%, 06/15/2024 ^(b)	60,000	63,000

	Principal Amount	Value
United States—(continued)		
Valeant Pharmaceuticals International, Inc., Sr. Unsec. Gtd. Notes, 5.63%, 12/01/2021 ^(b)	\$ 60,000	\$ 54,600
6.13%, 04/15/2025 ^(b)	65,000	55,656
7.00%, 10/01/2020 ^(b)	17,000	16,809
Valvoline Inc., Sr. Unsec. Gtd. Notes, 5.50%, 07/15/2024 ^(b)	60,000	63,900
Verizon Communications Inc., Sr. Unsec. Global Notes, 4.40%, 11/01/2034	50,000	49,349
Wal-Mart Stores, Inc., Sr. Unsec. Global Notes, 5.25%, 09/01/2035	50,000	61,237
Walt Disney Co. (The), Sr. Unsec. Global Notes, 3.00%, 02/13/2026	50,000	50,436
Weatherford International Ltd., Sr. Unsec. Gtd. Notes, 6.50%, 08/01/2036	45,000	39,938
WellCare Health Plans Inc., Sr. Unsec. Notes, 5.25%, 04/01/2025	60,000	63,600
Western Digital Corp., Sr. Unsec. Gtd. Global Notes, 10.50%, 04/01/2024	55,000	65,312
Whiting Petroleum Corp., Sr. Unsec. Gtd. Global Notes, 6.25%, 04/01/2023	75,000	71,062
Williams Cos., Inc. (The), Sr. Unsec. Global Notes, 4.55%, 06/24/2024	95,000	98,297
Sr. Unsec. Notes, 7.88%, 09/01/2021	22,000	25,795
WPX Energy Inc., Sr. Unsec. Notes, 5.25%, 09/15/2024	65,000	64,675
Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., Sr. Unsec. Gtd. Notes, 5.25%, 05/15/2027 ^(b)	17,000	17,404
		12,146,746
Zambia—0.04%		
First Quantum Minerals Ltd., Sr. Unsec. Gtd. Notes, 7.00%, 02/15/2021 ^(b)	60,000	62,550
Total U.S. Dollar Denominated Bonds & Notes (Cost \$16,844,278)		17,261,984
U.S. Treasury Securities—0.60%		
U.S. Treasury Notes—0.54%		
1.25%, 12/31/2018	850,000	849,585
1.63%, 05/15/2026	100,000	95,053
		944,638
U.S. Treasury Inflation - Indexed Notes—0.06%		
0.13%, 04/15/2021	96,855 ^(h)	97,056
Total U.S. Treasury Securities (Cost \$1,040,596)		1,041,694
Shares		
Preferred Stocks—0.01%		
United States—0.01%		
CIT Group Inc., Series A, 5.80% Jr. Unsec. Sub. Pfd. (Cost \$10,000) ^(d)	10,000	10,525

See accompanying notes which are an integral part of this consolidated schedule.

Invesco Global Targeted Returns Fund

	Shares	Value
Money Market Funds—21.79%		
Government & Agency Portfolio – Institutional Class, 0.93% ⁽ⁱ⁾	20,312,128	\$ 20,312,128
STIC (Global Series) PLC – U.S. Dollar Liquidity Portfolio (Ireland) – Institutional Class, 1.22% ⁽ⁱ⁾	3,911,289	3,911,289
Treasury Portfolio – Institutional Class, 0.91% ⁽ⁱ⁾	13,541,419	13,541,419
Total Money Market Funds (Cost \$37,764,836)		37,764,836
Options Purchased—4.11% (Cost \$11,476,941)		7,117,115
TOTAL INVESTMENTS—93.31% (Cost \$159,092,761)		161,686,345
OTHER ASSETS LESS LIABILITIES—6.69%		11,585,699
NET ASSETS—100.00%		\$ 173,272,044

Investment Abbreviations:

ADR	—American Depositary Receipt
BRL	—Brazilian Real
CAD	—Canadian Dollar
Deb.	—Debentures
DIP	—Debtor-in-possession
ETF	—Exchange-Traded Fund
EUR	—Euro
GBP	—British Pound Sterling
Gtd.	—Guaranteed
HUF	—Hungary Forint
Jr.	—Junior
MXN	—Mexican Peso
NVDR	—Non-Voting Depositary Receipt
Pfd.	—Preferred
PIK	—Payment in Kind
PLN	—Poland Zloty
REGS	—Regulation S
REIT	—Real Estate Investment Trust
Sec.	—Secured
Sr.	—Senior
Sub.	—Subordinated
Unsec.	—Unsecured

Notes to Consolidated Schedule of Investments:

- (a) Non-income producing security.
- (b) Security purchased or received in a transaction exempt from registration under the Securities Act of 1933, as amended (the “1933 Act”). The security may be resold pursuant to an exemption from registration under the 1933 Act, typically to qualified institutional buyers. The aggregate value of these securities at July 31, 2017 was \$26,430,653, which represented 15.25% of the Fund’s Net Assets.
- (c) Foreign denominated security. Principal amount is denominated in the currency indicated.
- (d) Perpetual bond with no specified maturity date.
- (e) Interest or dividend rate is redetermined periodically. Rate shown is the rate in effect on July 31, 2017.
- (f) All or a portion of this security is Payment-in-Kind.

Issuers	Cash Rate	PIK Rate
Eagle Holding Co. II, LLC, Sr. Unsec. PIK Notes	7.63%	8.38%
Mercury Bondco PLC, Sr. Sec. Gtd. PIK Bonds	7.13%	7.88%

- (g) Step coupon bond. The interest rate represents the coupon rate at which the bond will accrue at a specified future date.
- (h) Principal amount of security and interest payments are adjusted for inflation. See Note 1D.
- (i) The money market fund and the Fund are affiliated by having the same investment adviser. The rate shown is the 7-day SEC standardized yield as of July 31, 2017.

See accompanying notes which are an integral part of this consolidated schedule.

Invesco Global Targeted Returns Fund

Investments in Affiliated Issuers–0.00%^{(j)(k)}

	% of Net Assets 07/31/17	Value 10/31/16	Purchases at Cost	Proceeds from Sales	Change in Unrealized Appreciation (Depreciation)	Realized Gain (Loss)	Dividend Income	Shares 07/31/17	Value 07/31/17
Domestic Equity Funds–0.00%									
Invesco Diversified Dividend Fund-Class R6	0.00%	\$ 13,366,203	\$ 476,778	\$ (14,403,531)	\$ (588,272)	\$ 1,484,858	\$ 140,742	—	\$ —
Fixed-Income Funds–0.00%									
Invesco High Yield Fund-Class R6	0.00%	26,657,031	440,042	(27,218,858)	420,945	(299,160)	531,905	—	—
Foreign Equity Funds–0.00%									
Invesco Asia Pacific Growth Fund-Class Y	0.00%	17,011,618	372,011	(17,573,784)	(811,960)	1,175,184	198,943	—	—
Invesco European Growth Fund-Class Y	0.00%	21,099,716	1,265,954	(23,699,220)	1,739,215	(405,665)	388,692	—	—
Invesco International Growth Fund-Class R6	0.00%	21,348,075	998,806	(23,374,700)	790,723	237,096	340,861	—	—
Total Foreign Equity Funds		59,459,409	2,636,771	(64,647,704)	1,717,978	1,006,615	928,496		
TOTAL INVESTMENTS IN AFFILIATED ISSUERS (Cost \$—)									
	0.00%	\$ 99,482,643	\$ 3,553,591	\$(106,270,093)	\$ 1,550,651	\$ 2,192,313 ^(l)	1,601,143		\$ —

Notes to Consolidated Schedule of Investments:

^(j) The Fund has transitioned its investments in certain affiliated underlying funds to direct investments in the underlying securities of those funds or other investment securities that align with the Fund's investment objective. The investment objective of the Fund did not change.

^(k) Each underlying fund and the Fund are affiliated by either having the same investment adviser or an investment adviser under common control with the Fund's investment adviser.

^(l) Includes \$336,036 and \$173,069 of capital gains distributions from Invesco Diversified Dividend Fund and Invesco Asia Pacific Growth Fund, respectively.

Open Over-The-Counter Index Options Purchased

Description	Type of Contract	Broker/Counterparty	Expiration Date	Number of Contracts	Strike Price	Notional Value ^(m)		Value
SPX Index	Call	Barclays Bank PLC	09/15/2017	67	USD 2,545	USD	17,051,500	\$ 17,195
SPX Index	Call	Goldman Sachs International	08/18/2017	27	USD 2,515	USD	6,790,500	2,195
VIX Index	Call	Morgan Stanley Capital Services LLC	11/15/2017	411	USD 16	USD	657,600	60,623
VIX Index	Call	Morgan Stanley Capital Services LLC	12/20/2017	396	USD 16	USD	633,600	67,321
VIX Index	Call	Morgan Stanley Capital Services LLC	01/17/2018	390	USD 16	USD	624,000	86,992
Subtotal – Over-The-Counter Index Call Options Purchased				1,291				\$ 234,326
FTSE 100 Index	Put	Deutsche Bank Securities LLC	12/15/2017	188	GBP 7,125	GBP	13,395,000	\$ 350,355
FTSE 100 Index	Put	Goldman Sachs International	12/15/2017	12	GBP 7,125	GBP	855,000	22,363
HSCE Index	Put	BNP Paribas Securities Corp.	12/28/2017	11	HKD 9,800	HKD	5,390,000	9,783
HSCE Index	Put	BNP Paribas Securities Corp.	12/28/2017	18	HKD 10,200	HKD	9,180,000	25,427
HSCE Index	Put	BNP Paribas Securities Corp.	12/28/2017	7	HKD 10,600	HKD	3,710,000	15,658
HSCE Index	Put	Citigroup Global Markets Inc.	12/28/2017	15	HKD 9,800	HKD	7,350,000	13,341
HSCE Index	Put	Citigroup Global Markets Inc.	12/28/2017	13	HKD 10,200	HKD	6,630,000	18,364
HSCE Index	Put	Citigroup Global Markets Inc.	12/28/2017	77	HKD 10,600	HKD	40,810,000	172,234
HSCE Index	Put	Deutsche Bank Securities LLC	12/28/2017	43	HKD 9,800	HKD	21,070,000	38,244
HSCE Index	Put	Goldman Sachs International	12/28/2017	11	HKD 9,800	HKD	5,390,000	9,783
HSCE Index	Put	Goldman Sachs International	12/28/2017	10	HKD 10,200	HKD	5,100,000	14,126
HSCE Index	Put	Goldman Sachs International	12/28/2017	10	HKD 10,600	HKD	5,300,000	22,368
HSCE Index	Put	J.P. Morgan Securities LLC	12/28/2017	98	HKD 9,000	HKD	44,100,000	36,910
HSCE Index	Put	J.P. Morgan Securities LLC	12/28/2017	94	HKD 9,400	HKD	44,180,000	53,662
HSCE Index	Put	J.P. Morgan Securities LLC	12/28/2017	93	HKD 9,800	HKD	45,570,000	82,714
HSCE Index	Put	Societe Generale S.A.	12/28/2017	6	HKD 9,000	HKD	2,700,000	2,260
HSCE Index	Put	Societe Generale S.A.	12/28/2017	6	HKD 9,400	HKD	2,820,000	3,425
HSCE Index	Put	UBS	12/28/2017	21	HKD 9,800	HKD	10,290,000	18,677
HSCE Index	Put	UBS	12/28/2017	20	HKD 10,200	HKD	10,200,000	28,252
HSCE Index	Put	UBS	12/28/2017	9	HKD 10,600	HKD	4,770,000	20,131
Nikkei 225 Index	Put	Bank of America Merrill Lynch	08/10/2017	16	JPY 19,125	JPY	306,000,000	3,794
Nikkei 225 Index	Put	Goldman Sachs International	08/10/2017	34	JPY 19,000	JPY	646,000,000	6,666
Nikkei 225 Index	Put	UBS	08/10/2017	19	JPY 19,000	JPY	361,000,000	3,725
VIX Index	Put	Morgan Stanley Capital Services LLC	08/16/2017	411	USD 14	USD	575,400	123,253
VIX Index	Put	Morgan Stanley Capital Services LLC	09/20/2017	396	USD 14	USD	554,400	98,968
VIX Index	Put	Morgan Stanley Capital Services LLC	10/18/2017	390	USD 13	USD	507,000	61,376
SMI Index	Put	Citigroup Global Markets Inc.	12/15/2017	44	CHF 8,200	CHF	3,608,000	32,804
SMI Index	Put	Citigroup Global Markets Inc.	12/15/2017	45	CHF 8,400	CHF	3,780,000	46,165
SMI Index	Put	Goldman Sachs International	12/15/2017	59	CHF 7,700	CHF	4,543,000	20,410
SMI Index	Put	Goldman Sachs International	12/15/2017	55	CHF 8,200	CHF	4,510,000	41,005
SMI Index	Put	Goldman Sachs International	12/15/2017	54	CHF 8,400	CHF	4,536,000	55,398
SMI Index	Put	Goldman Sachs International	12/15/2017	10	CHF 8,600	CHF	860,000	14,199
SMI Index	Put	J.P. Morgan Securities LLC	12/15/2017	12	CHF 7,700	CHF	924,000	4,151

See accompanying notes which are an integral part of this consolidated schedule.

Open Over-The-Counter Index Options Purchased – (continued)

Description	Type of Contract	Broker/Counterparty	Expiration Date	Number of Contracts	Strike Price	Notional Value ^(m)	Value
SMI Index	Put	J.P. Morgan Securities LLC	12/15/2017	11	CHF 8,200	CHF 902,000	\$ 8,201
SMI Index	Put	J.P. Morgan Securities LLC	12/15/2017	11	CHF 8,400	CHF 924,000	11,285
SMI Index	Put	J.P. Morgan Securities LLC	06/15/2018	8	CHF 7,700	CHF 616,000	12,897
SMI Index	Put	J.P. Morgan Securities LLC	06/15/2018	7	CHF 8,000	CHF 560,000	15,524
SMI Index	Put	J.P. Morgan Securities LLC	06/15/2018	6	CHF 8,200	CHF 492,000	16,414
SMI Index	Put	J.P. Morgan Securities LLC	06/15/2018	17	CHF 8,600	CHF 1,462,000	70,119
SMI Index	Put	UBS	12/15/2017	49	CHF 8,600	CHF 4,214,000	69,576
SMI Index	Put	UBS	06/15/2018	12	CHF 7,700	CHF 924,000	19,346
SMI Index	Put	UBS	06/15/2018	18	CHF 8,000	CHF 1,440,000	39,918
SMI Index	Put	UBS	06/15/2018	16	CHF 8,200	CHF 1,312,000	43,771
SMI Index	Put	UBS	06/15/2018	7	CHF 8,600	CHF 602,000	28,872
SX7E Index	Put	Citigroup Global Markets Inc.	12/15/2017	45	EUR 110	EUR 247,500	2,600
SX7E Index	Put	Citigroup Global Markets Inc.	12/15/2017	258	EUR 115	EUR 1,483,500	22,847
SX7E Index	Put	Citigroup Global Markets Inc.	12/15/2017	253	EUR 120	EUR 1,518,000	33,823
SX7E Index	Put	Goldman Sachs International	12/15/2017	206	EUR 115	EUR 1,184,500	18,242
SX7E Index	Put	Goldman Sachs International	12/15/2017	397	EUR 120	EUR 2,382,000	53,073
SX7E Index	Put	Goldman Sachs International	12/15/2017	97	EUR 130	EUR 630,500	27,975
SX7E Index	Put	Goldman Sachs International	12/21/2018	48	EUR 110	EUR 264,000	19,491
SX7E Index	Put	Goldman Sachs International	12/21/2018	40	EUR 120	EUR 240,000	24,107
SX7E Index	Put	Goldman Sachs International	12/21/2018	39	EUR 130	EUR 253,500	33,577
SX7E Index	Put	J.P. Morgan Securities LLC	12/15/2017	7	EUR 110	EUR 38,500	404
SX7E Index	Put	J.P. Morgan Securities LLC	12/15/2017	255	EUR 115	EUR 1,466,250	22,581
SX7E Index	Put	J.P. Morgan Securities LLC	12/15/2017	7	EUR 120	EUR 42,000	936
SX7E Index	Put	J.P. Morgan Securities LLC	12/21/2018	123	EUR 110	EUR 676,500	49,946
SX7E Index	Put	J.P. Morgan Securities LLC	12/21/2018	112	EUR 120	EUR 672,000	67,502
SX7E Index	Put	J.P. Morgan Securities LLC	12/21/2018	105	EUR 130	EUR 682,500	90,399
Subtotal – Over-The-Counter Index Put Options Purchased				4,461			\$2,273,417
Total Over-The-Counter Index Options Purchased				5,752			\$2,507,743

Open Exchange-Traded Index Options Purchased

Description	Type of Contract	Expiration Date	Number of Contracts	Strike Price	Notional Value ^(m)	Value
SMI Index	Put	12/15/2017	25	CHF 7,200	CHF 1,800,000	\$ 4,601
SMI Index	Put	12/15/2017	24	CHF 7,400	CHF 1,776,000	5,733
SMI Index	Put	12/15/2017	123	CHF 7,700	CHF 9,471,000	44,133
SMI Index	Put	12/15/2017	79	CHF 8,200	CHF 6,478,000	58,733
SMI Index	Put	12/15/2017	73	CHF 8,400	CHF 6,132,000	73,898
SX7E Index	Put	12/15/2017	92	EUR 110	EUR 506,000	5,717
SX7E Index	Put	12/15/2017	88	EUR 115	EUR 506,000	8,072
SX7E Index	Put	12/15/2017	87	EUR 120	EUR 522,000	12,099
Total Exchange-Traded Index Options Purchased			591			\$ 212,986
Total Index Options Purchased - Equity Risk			6,343			\$ 2,720,729

Abbreviations:

CHF – Swiss Franc

GBP – British Pound Sterling

USD – U.S. Dollar

EUR – Euro

HKD – Hong Kong Dollar

^(m) Notional Value is calculated by multiplying the Number of Contracts by the Strike Price by the multiplier.

Open Over-The-Counter Foreign Currency Options Purchased

Description	Type of Contract	Counterparty	Expiration Date	Strike Price	Notional Value	Value
USD versus BRL	Call	Goldman Sachs International	03/20/2018	BRL 3.750	USD 586,600	\$ 6,093
USD versus BRL	Call	Morgan Stanley Capital Services LLC	03/20/2018	BRL 3.750	USD 2,712,400	28,172
USD versus CAD	Call	Goldman Sachs International	08/16/2017	CAD 1.398	USD 310,700	0
EUR versus USD	Call	Barclays Bank PLC	06/17/2021	USD 1.175	EUR 562,501	80,911
EUR versus USD	Call	Citigroup Global Markets Inc.	06/17/2021	USD 1.175	EUR 567,334	81,606
EUR versus USD	Call	Citigroup Global Markets Inc.	06/17/2021	USD 1.189	EUR 632,455	85,164
EUR versus USD	Call	Deutsche Bank Securities Inc.	09/29/2017	USD 1.150	EUR 2,047,000	82,302
EUR versus USD	Call	Deutsche Bank Securities Inc.	09/29/2017	USD 1.156	EUR 2,047,000	72,154

See accompanying notes which are an integral part of this consolidated schedule.

Invesco Global Targeted Returns Fund

Open Over-The-Counter Foreign Currency Options Purchased – (continued)

Description	Type of Contract	Counterparty	Expiration Date	Strike Price	Notional Value		Value
EUR versus USD	Call	Deutsche Bank Securities Inc.	09/29/2017	USD 1.160	EUR	2,047,000	\$ 65,701
EUR versus USD	Call	Goldman Sachs International	08/25/2020	USD 1.200	EUR	1,348,907	144,241
EUR versus USD	Call	Goldman Sachs International	06/17/2021	USD 1.177	EUR	530,238	75,754
EUR versus USD	Call	Goldman Sachs International	06/17/2021	USD 1.228	EUR	1,684,483	188,411
EUR versus USD	Call	Morgan Stanley Capital Services LLC	09/29/2017	USD 1.150	EUR	4,125,000	145,398
EUR versus USD	Call	Morgan Stanley Capital Services LLC	09/29/2017	USD 1.156	EUR	4,125,000	165,851
EUR versus USD	Call	Morgan Stanley Capital Services LLC	09/29/2017	USD 1.160	EUR	4,125,000	132,397
Subtotal – Over-The-Counter Foreign Currency Call Options Purchased							\$ 1,354,155
EUR versus USD	Put	Bank of America Merrill Lynch	08/25/2020	USD 1.217	EUR	798,120	\$ 42,871
EUR versus USD	Put	Barclays Bank PLC	01/13/2020	USD 1.270	EUR	338,440	25,827
EUR versus USD	Put	Barclays Bank PLC	01/27/2020	USD 1.222	EUR	640,440	33,794
EUR versus USD	Put	Barclays Bank PLC	03/12/2020	USD 1.170	EUR	132,118	4,583
EUR versus USD	Put	Barclays Bank PLC	04/22/2020	USD 1.172	EUR	783,356	28,063
EUR versus USD	Put	Barclays Bank PLC	05/12/2020	USD 1.225	EUR	119,640	6,638
EUR versus USD	Put	Barclays Bank PLC	06/03/2020	USD 1.218	EUR	509,824	26,977
EUR versus USD	Put	Barclays Bank PLC	06/26/2020	USD 1.220	EUR	578,405	31,241
EUR versus USD	Put	Barclays Bank PLC	07/10/2020	USD 1.213	EUR	477,259	24,555
EUR versus USD	Put	Barclays Bank PLC	07/16/2020	USD 1.188	EUR	437,856	18,633
EUR versus USD	Put	Barclays Bank PLC	08/25/2020	USD 1.177	EUR	754,643	30,002
EUR versus USD	Put	Citigroup Global Markets Inc.	08/25/2020	USD 1.194	EUR	363,370	16,390
EUR versus USD	Put	Citigroup Global Markets Inc.	08/25/2020	USD 1.228	EUR	353,889	20,583
EUR versus USD	Put	Citigroup Global Markets Inc.	06/17/2021	USD 1.184	EUR	1,126,229	50,529
EUR versus USD	Put	Deutsche Bank Securities Inc.	07/01/2020	USD 1.210	EUR	358,640	18,005
EUR versus USD	Put	Deutsche Bank Securities Inc.	08/25/2020	USD 1.205	EUR	320,544	15,761
EUR versus USD	Put	Goldman Sachs International	08/21/2017	USD 1.080	EUR	451,600	1
EUR versus USD	Put	Goldman Sachs International	12/12/2019	USD 1.350	EUR	2,792,791	360,943
EUR versus USD	Put	Goldman Sachs International	01/21/2020	USD 1.253	EUR	310,284	20,871
EUR versus USD	Put	Goldman Sachs International	02/06/2020	USD 1.234	EUR	238,027	13,842
EUR versus USD	Put	Goldman Sachs International	04/15/2020	USD 1.159	EUR	618,354	19,886
EUR versus USD	Put	Goldman Sachs International	07/29/2020	USD 1.204	EUR	200,000	9,682
EUR versus USD	Put	Goldman Sachs International	08/25/2020	USD 1.171	EUR	565,767	21,470
EUR versus USD	Put	Goldman Sachs International	08/25/2020	USD 1.181	EUR	840,208	34,318
EUR versus USD	Put	Goldman Sachs International	08/25/2020	USD 1.182	EUR	940,625	38,716
EUR versus USD	Put	Goldman Sachs International	08/25/2020	USD 1.192	EUR	1,446,909	64,280
EUR versus USD	Put	Goldman Sachs International	08/25/2020	USD 1.199	EUR	949,393	44,466
EUR versus USD	Put	Goldman Sachs International	08/25/2020	USD 1.203	EUR	1,678,227	81,295
EUR versus USD	Put	Goldman Sachs International	08/25/2020	USD 1.210	EUR	422,926	21,500
EUR versus USD	Put	Goldman Sachs International	06/17/2021	USD 1.176	EUR	953,186	40,478
EUR versus USD	Put	Goldman Sachs International	06/17/2021	USD 1.195	EUR	798,801	38,618
EUR versus USD	Put	Goldman Sachs International	06/17/2021	USD 1.202	EUR	948,543	48,063
EUR versus USD	Put	Goldman Sachs International	06/17/2021	USD 1.205	EUR	599,775	31,005
EUR versus USD	Put	Goldman Sachs International	06/17/2021	USD 1.208	EUR	842,323	44,419
EUR versus USD	Put	J.P. Morgan Securities LLC	06/17/2021	USD 1.208	EUR	385,953	20,353
USD versus CAD	Put	Goldman Sachs International	06/21/2018	CAD 1.240	USD	4,759,100	136,374
USD versus CAD	Put	Goldman Sachs International	06/21/2018	CAD 1.245	USD	4,759,100	146,472
USD versus CAD	Put	Goldman Sachs International	06/21/2018	CAD 1.250	USD	4,759,100	157,017
USD versus JPY	Put	Barclays Bank PLC	01/17/2018	JPY 113.500	USD	1,833,000	87,493
USD versus JPY	Put	Goldman Sachs International	01/17/2018	JPY 107.700	USD	11,251,000	209,521

See accompanying notes which are an integral part of this consolidated schedule.

Open Over-The-Counter Foreign Currency Options Purchased - (continued)

Description	Type of Contract	Counterparty	Expiration Date	Strike Price	Notional Value	Value
USD versus JPY	Put	Goldman Sachs International	01/17/2018	JPY 113.500	USD 7,403,000	\$ 353,359
USD versus JPY	Put	Goldman Sachs International	01/17/2018	JPY 119.000	USD 5,576,000	503,885
USD versus KRW	Put	Citigroup Global Markets Inc.	01/17/2018	KRW 1,190.000	USD 1,366,372	99,452
Subtotal – Over-The-Counter Foreign Currency Put Options Purchased						\$ 3,042,231
Total – Over-The-Counter Foreign Currency Options Purchased – Currency Risk						\$ 4,396,386
Total – Options Purchased (Cost \$11,476,941)						\$ 7,117,115

Abbreviations:

BRL – Brazilian Real EUR – Euro KRW – South Korean Won
 CAD – Canadian Dollar JPY – Japanese Yen USD – U.S. Dollar

Open Over-The-Counter Index Options Written

Description	Type of Contract	Counterparty	Expiration Date	Number of Contracts	Strike Price	Premiums Received	Notional Value ^(m)	Value	Unrealized Appreciation (Depreciation)
Russell 2000 Index Mini	Call	Barclays Bank PLC	09/15/2017	34	USD 1,480	\$ (34,680)	USD 5,032,000	\$ (17,188)	\$ 17,492
CBOE SPX Volatility Index	Call	Morgan Stanley Capital Services LLC	11/15/2017	13	USD 16	(3,510)	USD 20,800	(1,918)	1,592
Subtotal – Over-The-Counter Index Call Option Written				47		\$ (38,190)		\$ (19,106)	\$ 19,084
FTSE 100 Index	Put	UBS	12/15/2017	39	GBP 7,125	(88,856)	GBP 2,778,750	(72,680)	16,176
Nikkei 225 Index	Put	Bank of America Merrill Lynch	12/08/2017	16	JPY 20,250	(118,206)	JPY 324,000,000	(122,527)	(4,321)
Nikkei 225 Index	Put	Goldman Sachs International	12/08/2017	34	JPY 20,000	(246,679)	JPY 680,000,000	(217,889)	28,790
Nikkei 225 Index	Put	UBS	12/08/2017	19	JPY 20,000	(129,801)	JPY 380,000,000	(121,761)	8,040
Russell 2000 Index Mini	Put	Goldman Sachs International	08/18/2017	13	USD 1,280	(5,070)	USD 1,664,000	(894)	4,176
SMI Index	Put	Goldman Sachs International	12/15/2017	183	CHF 7,700	(143,286)	CHF 14,091,000	(63,305)	79,981
SMI Index	Put	Goldman Sachs International	06/15/2018	2	CHF 8,000	(5,147)	CHF 160,000	(4,435)	712
SMI Index	Put	Goldman Sachs International	06/15/2018	2	CHF 8,200	(5,462)	CHF 164,000	(5,471)	(9)
SMI Index	Put	Goldman Sachs International	06/15/2018	2	CHF 8,600	(8,403)	CHF 172,000	(8,249)	154
SMI Index	Put	UBS	12/15/2017	26	CHF 8,200	(33,494)	CHF 2,132,000	(19,384)	14,110
SMI Index	Put	UBS	12/15/2017	23	CHF 8,400	(38,232)	CHF 1,932,000	(23,595)	14,637
SMI Index	Put	UBS	12/15/2017	21	CHF 8,600	(45,816)	CHF 1,806,000	(29,818)	15,998
CBOE SPX Volatility Index	Put	Morgan Stanley Capital Services LLC	08/16/2017	13	USD 14	(2,860)	USD 18,200	(3,899)	(1,039)
SX7E	Put	UBS	12/15/2017	30	EUR 115	(7,851)	EUR 172,500	(2,658)	5,193
SX7E	Put	UBS	12/15/2017	26	EUR 120	(9,072)	EUR 156,000	(3,476)	5,596
SX7E	Put	UBS	12/15/2017	23	EUR 130	(13,461)	EUR 149,500	(6,633)	6,828
Subtotal – Over-The-Counter Index Put Options Written				472		\$(901,696)		\$(706,674)	\$ 195,022
Total Index Options Written - Equity Risk				519		\$(939,886)		\$(725,780)	\$ 214,106

Currency Abbreviations:

CHF – Swiss Franc EUR – Euro GBP – British Pound Sterling JPY – Japanese Yen
 USD – U.S. Dollar

^(m) Notional Value is calculated by multiplying the Number of Contracts by the Strike Price by the multiplier.

See accompanying notes which are an integral part of this consolidated schedule.

Invesco Global Targeted Returns Fund

Open Over-The-Counter Foreign Currency Options Written

Description	Type of Contract	Counterparty	Expiration Date	Strike Price	Premiums Received	Notional Value	Value	Unrealized Appreciation (Depreciation)
BRL versus USD	Call	Morgan Stanley Capital Services LLC	03/20/2018	BRL 3.750	\$ (5,357)	BRL 185,000	\$ (1,921)	\$ 3,436
CAD versus USD	Call	Goldman Sachs International	10/12/2017	CAD 1.312	(11,737)	USD 1,585,000	(2,610)	9,127
CAD versus USD	Call	Goldman Sachs International	10/12/2017	CAD 1.319	(6,424)	USD 1,585,000	(2,061)	4,363
CAD versus USD	Call	Goldman Sachs International	10/12/2017	CAD 1.325	(5,205)	USD 1,585,000	(1,683)	3,522
CAD versus USD	Call	Goldman Sachs International	09/15/2017	CAD 1.345	(9,010)	USD 1,313,000	(196)	8,814
CAD versus USD	Call	Goldman Sachs International	09/15/2017	CAD 1.352	(7,204)	USD 1,313,000	(144)	7,060
CAD versus USD	Call	Goldman Sachs International	09/15/2017	CAD 1.358	(5,897)	USD 1,313,000	(112)	5,785
CAD versus USD	Call	Goldman Sachs International	08/16/2017	CAD 1.389	(15,658)	USD 1,722,000	0	15,658
CAD versus USD	Call	Goldman Sachs International	08/16/2017	CAD 1.396	(13,139)	USD 1,722,000	0	13,139
CAD versus USD	Call	Goldman Sachs International	08/16/2017	CAD 1.402	(11,258)	USD 1,722,000	0	11,258
CAD versus USD	Call	Morgan Stanley Capital Services LLC	08/16/2017	CAD 1.398	(2,409)	USD 304,500	0	2,409
USD versus EUR	Call	Bank of America Merrill Lynch	08/25/2020	USD 1.217	(85,895)	EUR 798,120	(77,205)	8,690
USD versus EUR	Call	Barclays Bank PLC	03/12/2020	USD 1.170	(13,404)	EUR 132,118	(14,813)	(1,409)
USD versus EUR	Call	Barclays Bank PLC	04/03/2020	USD 1.172	(45,036)	EUR 431,984	(48,922)	(3,886)
USD versus EUR	Call	Barclays Bank PLC	04/22/2020	USD 1.172	(36,631)	EUR 351,372	(39,791)	(3,160)
USD versus EUR	Call	Barclays Bank PLC	08/25/2020	USD 1.177	(79,273)	EUR 754,643	(91,312)	(12,039)
USD versus EUR	Call	Barclays Bank PLC	07/16/2020	USD 1.188	(42,457)	EUR 437,856	(48,515)	(6,058)
USD versus EUR	Call	Barclays Bank PLC	07/10/2020	USD 1.213	(48,840)	EUR 477,259	(45,518)	3,322
USD versus EUR	Call	Barclays Bank PLC	06/03/2020	USD 1.218	(52,930)	EUR 509,824	(45,628)	7,302
USD versus EUR	Call	Barclays Bank PLC	06/26/2020	USD 1.220	(57,422)	EUR 578,405	(52,240)	5,182
USD versus EUR	Call	Barclays Bank PLC	01/27/2020	USD 1.222	(66,630)	EUR 640,440	(49,274)	17,356
USD versus EUR	Call	Barclays Bank PLC	05/12/2020	USD 1.225	(12,182)	EUR 119,640	(10,038)	2,144
USD versus EUR	Call	Barclays Bank PLC	01/13/2020	USD 1.270	(33,953)	EUR 338,440	(18,000)	15,953
USD versus EUR	Call	Citigroup Global Markets Inc.	06/17/2021	USD 1.184	(113,043)	EUR 1,126,229	(155,485)	(42,442)
USD versus EUR	Call	Citigroup Global Markets Inc.	08/25/2020	USD 1.194	(36,552)	EUR 363,370	(40,181)	(3,629)
USD versus EUR	Call	Citigroup Global Markets Inc.	08/25/2020	USD 1.228	(36,638)	EUR 353,889	(32,087)	4,551
USD versus EUR	Call	Deutsche Bank Securities Inc.	08/25/2020	USD 1.205	(32,515)	EUR 320,544	(33,226)	(711)
USD versus EUR	Call	Deutsche Bank Securities Inc.	07/01/2020	USD 1.210	(36,515)	EUR 358,640	(34,532)	1,983
USD versus EUR	Call	Goldman Sachs International	04/15/2020	USD 1.159	(63,718)	EUR 618,354	(75,587)	(11,869)
USD versus EUR	Call	Goldman Sachs International	08/25/2020	USD 1.171	(58,508)	EUR 565,767	(70,678)	(12,170)
USD versus EUR	Call	Goldman Sachs International	06/17/2021	USD 1.176	(78,167)	EUR 953,186	(136,489)	(58,322)
USD versus EUR	Call	Goldman Sachs International	08/25/2020	USD 1.181	(88,316)	EUR 840,208	(99,769)	(11,453)
USD versus EUR	Call	Goldman Sachs International	08/25/2020	USD 1.182	(99,575)	EUR 940,625	(111,090)	(11,515)
USD versus EUR	Call	Goldman Sachs International	08/25/2020	USD 1.192	(150,346)	EUR 1,446,909	(161,783)	(11,437)
USD versus EUR	Call	Goldman Sachs International	06/17/2021	USD 1.195	(59,194)	EUR 798,801	(104,787)	(45,593)
USD versus EUR	Call	Goldman Sachs International	08/25/2020	USD 1.199	(107,205)	EUR 949,393	(102,092)	5,113
USD versus EUR	Call	Goldman Sachs International	06/17/2021	USD 1.202	(111,513)	EUR 948,543	(120,384)	(8,871)
USD versus EUR	Call	Goldman Sachs International	08/25/2020	USD 1.203	(172,877)	EUR 1,678,227	(175,943)	(3,066)
USD versus EUR	Call	Goldman Sachs International	07/29/2020	USD 1.204	(19,856)	EUR 200,000	(20,410)	(554)
USD versus EUR	Call	Goldman Sachs International	06/17/2021	USD 1.205	(72,564)	EUR 599,775	(75,040)	(2,476)
USD versus EUR	Call	Goldman Sachs International	06/17/2021	USD 1.208	(97,442)	EUR 842,323	(103,882)	(6,440)
USD versus EUR	Call	Goldman Sachs International	08/25/2020	USD 1.210	(42,970)	EUR 422,926	(42,725)	245
USD versus EUR	Call	Goldman Sachs International	02/06/2020	USD 1.234	(22,003)	EUR 238,027	(17,032)	4,971
USD versus EUR	Call	Goldman Sachs International	01/21/2020	USD 1.253	(30,213)	EUR 310,284	(18,959)	11,254
USD versus EUR	Call	Goldman Sachs International	12/12/2019	USD 1.350	(283,731)	EUR 2,792,791	(74,455)	209,276
USD versus EUR	Call	J.P. Morgan Chase Bank, N.A.	06/17/2021	USD 1.208	(39,433)	EUR 385,953	(47,599)	(8,166)
Subtotal – Over-The-Counter Foreign Currency Call Options Written						\$ (2,520,845)	\$ (2,404,198)	\$ 116,647

See accompanying notes which are an integral part of this consolidated schedule.

Open Over-The-Counter Foreign Currency Options Written – (continued)

Description	Type of Contract	Counterparty	Expiration Date	Strike Price	Premiums Received	Notional Value	Value	Unrealized Appreciation (Depreciation)
EUR versus USD	Put	Barclays Bank PLC	06/17/2021	USD	1.175 \$ (51,879)	EUR 562,501	\$(23,722)	\$ 28,157
EUR versus USD	Put	Citigroup Global Markets Inc.	06/17/2021	USD	1.175 (59,017)	EUR 567,334	(23,927)	35,090
EUR versus USD	Put	Citigroup Global Markets Inc.	06/17/2021	USD	1.189 (67,932)	EUR 632,455	(29,440)	38,492
EUR versus USD	Put	Citigroup Global Markets Inc.	09/18/2017	USD	1.077 (6,078)	EUR 3,015,000	(165)	5,913
EUR versus USD	Put	Citigroup Global Markets Inc.	09/18/2017	USD	1.088 (9,657)	EUR 3,015,000	(285)	9,372
EUR versus USD	Put	Citigroup Global Markets Inc.	09/18/2017	USD	1.083 (8,104)	EUR 3,015,000	(222)	7,882
EUR versus USD	Put	Goldman Sachs International	08/25/2020	USD	1.200 (151,201)	EUR 1,348,907	(63,654)	87,547
EUR versus USD	Put	Goldman Sachs International	06/17/2021	USD	1.177 (58,344)	EUR 530,238	(22,595)	35,749
EUR versus USD	Put	Goldman Sachs International	08/21/2017	USD	1.080 (3,037)	EUR 266,300	(1)	3,036
EUR versus USD	Put	Goldman Sachs International	06/17/2021	USD	1.228 (134,703)	EUR 1,684,483	(101,219)	33,484
EUR versus USD	Put	Goldman Sachs International	10/20/2017	USD	1.122 (3,129)	EUR 803,000	(1,193)	1,936
EUR versus USD	Put	Goldman Sachs International	10/20/2017	USD	1.116 (2,467)	EUR 803,000	(937)	1,530
EUR versus USD	Put	Goldman Sachs International	10/20/2017	USD	1.111 (2,028)	EUR 803,000	(766)	1,262
EUR versus USD	Put	Morgan Stanley Capital Services LLC	08/21/2017	USD	1.105 (18,232)	EUR 2,141,000	(24)	18,208
EUR versus USD	Put	Morgan Stanley Capital Services LLC	08/21/2017	USD	1.099 (14,633)	EUR 2,141,000	(15)	14,618
EUR versus USD	Put	Morgan Stanley Capital Services LLC	08/21/2017	USD	1.093 (11,755)	EUR 2,141,000	(10)	11,745
USD versus JPY	Put	Barclays Bank PLC	01/17/2018	USD	113.500 (27,424)	USD 709,000	(33,842)	(6,418)
USD versus JPY	Put	Goldman Sachs International	01/17/2018	USD	113.500 (152,738)	USD 3,638,499	(173,672)	(20,934)
USD versus JPY	Put	UBS	01/17/2018	USD	113.500 (67,234)	USD 1,838,000	(87,731)	(20,497)
USD versus KRW	Put	Goldman Sachs International	01/17/2018	KRW	1,190.000 (53,603)	USD 1,366,372	(99,452)	(45,849)
USD versus KRW	Put	Goldman Sachs International	01/17/2018	KRW	1,250.000 (409,404)	USD 5,702,000	(694,793)	(285,389)
Subtotal – Over-The-Counter Foreign Currency Put Options Written						\$ (1,312,599)	\$(1,357,665)	\$ (45,066)
Total Foreign Currency Options Written - Currency Risk						\$(3,833,444)	\$(3,761,863)	\$ 71,581
Total – Options Written						\$(4,773,330)	\$(4,487,643)	\$ 285,687

Currency Abbreviations:

BRL – Brazilian Real

KRW – South Korean Won

CAD – Canadian Dollar

USD – U.S. Dollar

EUR – Euro

JPY – Japanese Yen

See accompanying notes which are an integral part of this consolidated schedule.

Invesco Global Targeted Returns Fund

Options Written Transactions

Call Options												
	Number of Contracts*		Notional Value		Notional Value		Notional Value		Notional Value		Notional Value	Premiums Received
Beginning of period	177	BRL	--	EUR	20,360,696	GBP	11,077,131	JPY	1,313,500,000	USD	38,655,302	\$3,196,506
Written	1,726	BRL	185,000	EUR	4,289,507	GBP	--	JPY	--	USD	361,643,250	3,343,500
Closed	(1,748)	BRL	--	EUR	(1,025,338)	GBP	(11,077,131)	JPY	(1,313,500,000)	USD	(340,790,118)	(3,814,865)
Exercised	--	BRL	--	EUR	--	GBP	--	JPY	--	USD	--	--
Expired	(108)	BRL	--	EUR	--	GBP	--	JPY	--	USD	(40,291,134)	(166,106)
End of period	47	BRL	185,000	EUR	23,624,865	GBP	--	JPY	--	USD	19,217,300	\$2,559,035

Put Options												
	Number of Contracts*		Notional Value		Notional Value		Notional Value		Notional Value		Notional Value	Premiums Received
Beginning of period	2,838	CHF	--	EUR	26,264,868	GBP	7,654,705	JPY	418,500,000	USD	81,679,478	\$4,615,184
Written	2,330	CHF	20,457,000	EUR	105,851,505	GBP	39,721,750	JPY	2,544,500,000	USD	177,627,449	6,506,345
Closed	(851)	CHF	--	EUR	(18,075,071)	GBP	(3,652,101)	JPY	(858,500,000)	USD	(203,610,970)	(5,727,117)
Exercised	--	CHF	--	EUR	--	GBP	--	JPY	--	USD	--	--
Expired	(3,798)	CHF	--	EUR	(90,094,084)	GBP	(40,945,604)	JPY	(720,500,000)	USD	(40,759,886)	(2,878,962)
End of period	519	CHF	20,457,000	EUR	23,947,218	GBP	2,778,750	JPY	1,384,000,000	USD	14,936,071	\$2,515,450

* Does not include foreign currency options written and swaptions.

Open Futures Contracts⁽ⁿ⁾

Futures Contracts	Type of Contract	Number of Contracts	Expiration Month	Notional Value	Unrealized Appreciation (Depreciation)
CAC 40 Index	Long	225	August-2017	\$ 13,554,606	\$ (280,409)
Euro STOXX Banks Index	Long	492	September-2017	3,950,950	162,002
E-Mini S&P 500 Index	Long	34	September-2017	4,195,600	59,961
Hang Seng China Enterprises Index	Long	54	August-2017	3,744,700	10,204
MSCI Taiwan Index	Long	95	August-2017	3,705,000	(13,533)
Swiss Market Index	Long	94	September-2017	8,781,822	321,737
Bovespa Index	Short	160	August-2017	(3,397,672)	(121,787)
DAX Index	Short	23	September-2017	(8,241,014)	426,587
EURO STOXX 50 Index	Short	286	September-2017	(11,667,933)	334,018
FTSE 100 Index	Short	144	September-2017	(13,889,058)	280,517
FTSE/MIB Index	Short	43	September-2017	(5,465,871)	(132,320)
Mexican Bolsa IPC Index	Short	94	September-2017	(2,709,211)	(102,059)
MSCI AC Asia ex Japan Index	Short	80	September-2017	(3,683,960)	(219,694)
Nikkei 225 Index	Short	11	September-2017	(995,214)	6,896
Russell 2000 Index Mini	Short	162	September-2017	(11,537,640)	(2,994)
Russell UK Mid 150 Futures Index	Short	70	September-2017	(3,465,461)	(4,984)
Subtotal – Equity Risk					724,142
U.S. Treasury 10 Year Bonds	Long	5	September-2017	629,453	78
U.S. Treasury Ultra Bonds	Long	92	September-2017	15,134,000	100,383
Euro Bonds	Short	4	September-2017	(766,704)	12,745
Long Gilt	Short	4	September-2017	(665,108)	11,040
Subtotal – Interest Rate Risk					124,246
Total Futures Contracts					\$ 848,388

⁽ⁿ⁾ Futures contracts collateralized by \$6,067,821 cash held with Bank of America Merrill Lynch, the futures commission merchant.

See accompanying notes which are an integral part of this consolidated schedule.

Open Centrally Cleared Credit Default Swap Agreements^(p)

Counterparty/ Clearinghouse	Reference Entity	Buy/Sell Protection	(Pay)/Receive Fixed Rate	Implied Credit Spread ^(o)	Expiration Date	Notional Value	Upfront Payments Paid (Received)	Unrealized Appreciation (Depreciation)
Credit Suisse Securities (USA) LLC/ICE	Markit iTraxx Europe Index	Buy	(1.00)%	0.53%	June-2022	EUR 33,503,000	\$ (460,394)	\$ (377,960)
Credit Suisse Securities (USA) LLC/ICE	Markit iTraxx Europe Index	Buy	(1.00)	0.53	June-2027	EUR 22,580,000	(59,703)	(36,999)
Credit Suisse Securities (USA) LLC/ICE	Markit iTraxx Europe Index	Buy	(5.00)	2.35	June-2022	EUR 675,000	(82,482)	(7,938)
Credit Suisse Securities (USA) LLC/ICE	Markit iTraxx Europe Index	Sell	1.00	0.53	June-2022	EUR 17,853,000	459,145	12,140
Credit Suisse Securities (USA) LLC/ICE	Markit iTraxx Europe Index	Sell	1.00	0.53	June-2027	EUR 22,580,000	(302,241)	411,013
Total - Credit Default Swap Agreements - Credit Risk							\$ (445,675)	\$ 256

Abbreviations:

EUR - Euro ICE - Intercontinental Exchange

^(o) Implied credit spreads represent the current level as of July 31, 2017 at which protection could be bought or sold given the terms of the existing credit default swap contract and serve as an indicator of the current status of the payment/performance risk of the credit default swap contract. An implied credit spread that has widened or increased since entry into the initial contract may indicate a deteriorating credit profile and increased risk of default for the reference entity. A declining or narrowing spread may indicate an improving credit profile or decreased risk of default for the reference entity. Alternatively, credit spreads may increase or decrease reflecting the general tolerance for risk in the credit spread markets generally.

Open Centrally Cleared Interest Rate Swap Agreements^(p)

Counterparty/ Clearinghouse	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Termination Date	Notional Value	Unrealized Appreciation (Depreciation)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month AUD BBSW	2.960%	March-2027	AUD 1,151,000	\$(9,549)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month AUD BBSW	3.040	March-2027	AUD 762,000	(10,363)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month AUD BBSW	2.653	June-2027	AUD 1,353,000	17,652
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month EUR LIBOR	1.370	June-2027	EUR 878,000	12,213
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month EUR LIBOR	1.414	June-2027	EUR 4,151,500	48,672
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month EUR LIBOR	1.423	June-2027	EUR 830,300	9,351
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month EUR LIBOR	1.425	June-2027	EUR 3,321,200	37,097
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month EUR LIBOR	1.429	June-2027	EUR 732,000	7,928
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month EUR LIBOR	1.433	June-2027	EUR 2,490,900	26,751
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month EUR LIBOR	1.438	June-2027	EUR 5,812,100	60,863
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month EUR LIBOR	1.407	September-2027	EUR 169,000	2,541
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month EUR LIBOR	1.611	September-2027	EUR 2,138,758	8,432
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month EUR LIBOR	1.613	September-2027	EUR 703,153	2,694
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month EUR LIBOR	1.622	September-2027	EUR 1,406,307	4,671
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month EUR LIBOR	1.624	September-2027	EUR 703,153	2,258
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month EUR LIBOR	1.626	September-2027	EUR 1,406,307	4,360
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month EUR LIBOR	1.654	September-2027	EUR 1,347,710	2,144
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month EUR LIBOR	1.658	September-2027	EUR 1,406,307	1,892
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	1.972	December-2045	GBP 737,000	(104,819)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	2.045	December-2045	GBP 1,090,000	(181,426)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	2.050	January-2046	GBP 301,000	(49,476)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	1.636	March-2046	GBP 402,000	(9,351)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	1.643	March-2046	GBP 243,000	(6,222)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	1.850	April-2046	GBP 172,000	(16,814)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	1.615	September-2046	GBP 4,229,880	64,720
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	1.693	September-2046	GBP 1,178,120	4,913
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	1.144	September-2046	GBP 234,000	31,171
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	1.004	December-2046	GBP 493,000	88,105
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	1.210	December-2046	GBP 758,000	87,416
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	1.294	December-2046	GBP 517,000	46,812
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	1.395	December-2046	GBP 220,000	13,333
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	1.533	March-2047	GBP 1,237,709	22,961
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	1.569	March-2047	GBP 1,028,291	8,001
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	1.443	June-2047	GBP 264,000	8,954

See accompanying notes which are an integral part of this consolidated schedule.

Invesco Global Targeted Returns Fund

Open Centrally Cleared Interest Rate Swap Agreements^(b) – (continued)

Counterparty/ Clearinghouse	Pay/Receive	Floating Rate Index	Fixed Rate	Termination Date	Notional Value	Unrealized Appreciation (Depreciation)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	1.440%	June-2047	GBP 643,000	\$ 29,550
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	1.494	September-2047	GBP 86,000	2,173
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	1.415	September-2047	GBP 240,000	13,315
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month STIBOR	(0.152)	July-2020	SEK 140,253,000	68,842
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month STIBOR	0.390	April-2021	SEK 111,635,138	(117,689)
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month STIBOR	0.385	May-2021	SEK 170,366,862	(173,381)
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month STIBOR	0.285	June-2021	SEK 9,593,000	(4,193)
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month STIBOR	0.304	June-2021	SEK 15,954,000	(8,441)
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month STIBOR	(0.036)	September-2021	SEK 10,167,000	14,563
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month STIBOR	0.020	September-2021	SEK 11,493,000	13,244
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month STIBOR	(0.016)	December-2021	SEK 13,644,000	23,326
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month STIBOR	0.020	December-2021	SEK 16,053,000	(33,375)
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month STIBOR	0.348	June-2022	SEK 14,426,000	8,186
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month STIBOR	0.354	June-2022	SEK 5,530,800	2,974
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month STIBOR	0.365	June-2022	SEK 3,687,200	(4,579)
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month STIBOR	1.933	September-2026	SEK 13,853,000	5,874
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month STIBOR	2.073	September-2026	SEK 13,283,000	(5,160)
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month STIBOR	2.125	September-2026	SEK 9,647,000	(5,275)
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month STIBOR	1.955	March-2027	SEK 6,804,000	6,262
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month STIBOR	2.000	March-2027	SEK 18,332,000	12,500
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month STIBOR	1.876	June-2027	SEK 23,484,000	37,958
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.333	December-2026	USD 4,390,500	(37,155)
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.371	December-2026	USD 4,390,500	(51,576)
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.381	December-2026	USD 2,958,000	(37,213)
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.384	December-2026	USD 482,000	(6,185)
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.389	December-2026	USD 963,000	(12,774)
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.391	December-2026	USD 1,101,000	(14,775)
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.271	March-2027	USD 776,000	(1,655)
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.299	March-2027	USD 1,130,000	(5,170)
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.311	March-2027	USD 1,408,000	(7,930)
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.315	March-2027	USD 1,130,000	(6,763)
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.317	March-2027	USD 1,130,000	(6,962)
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.310	June-2027	USD 204,000	(890)
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.453	November-2043	USD 1,670,208	40,428
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.458	November-2043	USD 4,124,697	98,634
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.460	November-2043	USD 4,979,453	112,888
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.475	November-2043	USD 2,856,567	56,103
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.494	November-2043	USD 910,000	14,361
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.555	November-2043	USD 1,769,000	6,643
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.558	November-2043	USD 817,000	2,530
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month AUD BBSW	2.942	December-2026	AUD 3,891,534	30,184
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month AUD BBSW	2.943	December-2026	AUD 3,113,633	24,295
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month AUD BBSW	2.965	December-2026	AUD 3,113,633	28,640
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month AUD BBSW	2.970	December-2026	AUD 1,659,717	15,781
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month AUD BBSW	3.052	December-2026	AUD 3,080,074	44,889
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month AUD BBSW	3.091	December-2026	AUD 1,270,417	21,542
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month AUD BBSW	3.135	December-2026	AUD 3,266,992	64,271
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month AUD BBSW	2.889	March-2027	AUD 1,205,040	4,424
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month AUD BBSW	2.905	March-2027	AUD 2,190,995	10,364
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month AUD BBSW	2.913	March-2027	AUD 1,755,322	9,162
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month AUD BBSW	2.914	March-2027	AUD 1,755,322	9,305
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month AUD BBSW	2.918	March-2027	AUD 1,755,321	9,734
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month AUD BBSW	2.884	June-2027	AUD 664,000	1,433
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month EUR LIBOR	1.442	June-2027	EUR 1,443,000	(14,610)
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month GBP LIBOR	1.470	March-2047	GBP 229,000	(7,326)
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month GBP LIBOR	1.566	March-2047	GBP 187,000	(3,536)
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month GBP LIBOR	1.468	June-2047	GBP 260,000	(7,882)
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month GBP LIBOR	1.634	September-2047	GBP 626,383	9,186

See accompanying notes which are an integral part of this consolidated schedule.

Open Centrally Cleared Interest Rate Swap Agreements^(p) – (continued)

Counterparty/ Clearinghouse	Pay/Receive		Fixed Rate	Termination Date	Notional Value	Unrealized Appreciation (Depreciation)	
	Floating Rate	Floating Rate Index					
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month GBP LIBOR	1.635%	September-2047	GBP 917,042	\$	13,781
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month GBP LIBOR	1.669	September-2047	GBP 862,575		22,420
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month STIBOR	0.188	December-2021	SEK 13,853,000		(9,804)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month STIBOR	0.227	December-2021	SEK 9,647,000		(5,062)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month STIBOR	0.255	December-2021	SEK 13,283,000		(3,805)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month STIBOR	0.242	March-2022	SEK 7,396,000		(5,605)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month STIBOR	0.355	March-2022	SEK 18,332,000		(3,183)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month STIBOR	0.220	June-2022	SEK 21,700,000		(27,736)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month STIBOR	2.578	July-2025	SEK 14,724,719		77,445
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month STIBOR	2.476	July-2025	SEK 44,677,000		209,611
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month STIBOR	2.395	July-2025	SEK 16,680,000		70,432
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month STIBOR	2.305	July-2025	SEK 18,514,281		68,599
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month STIBOR	2.260	July-2025	SEK 17,000,000		57,974
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month STIBOR	2.236	September-2025	SEK 7,042,000		21,211
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month STIBOR	2.275	October-2025	SEK 10,606,000		33,899
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month STIBOR	2.265	October-2025	SEK 8,198,000		25,176
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month STIBOR	2.205	October-2025	SEK 8,526,000		22,908
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month STIBOR	2.470	November-2025	SEK 14,717,000		59,777
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month STIBOR	2.373	November-2025	SEK 13,133,000		45,889
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month STIBOR	2.534	December-2025	SEK 36,231,000		155,484
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month STIBOR	2.655	January-2026	SEK 34,380,000		167,989
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month STIBOR	2.313	January-2026	SEK 21,817,000		63,373
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month STIBOR	2.060	March-2026	SEK 11,083,000		14,003
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month STIBOR	1.327	June-2026	SEK 10,167,000		(33,414)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month STIBOR	2.033	June-2026	SEK 15,348,000		10,110
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month STIBOR	2.053	June-2026	SEK 15,954,000		12,321
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month STIBOR	1.360	September-2026	SEK 15,350,000		(52,615)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month STIBOR	1.560	September-2026	SEK 8,210,000		(19,146)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month STIBOR	1.613	September-2026	SEK 16,053,000		24,356
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month STIBOR	1.927	June-2027	SEK 5,530,800		(7,473)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month STIBOR	1.948	June-2027	SEK 3,687,200		1,748
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month STIBOR	1.968	June-2027	SEK 16,029,000		(18,141)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month USD LIBOR	2.347	March-2027	USD 616,000		5,468
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month USD LIBOR	2.584	March-2027	USD 4,739,000		140,931
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month USD LIBOR	2.147	June-2027	USD 770,000		(7,990)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month USD LIBOR	2.248	June-2027	USD 1,102,000		(1,343)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month USD LIBOR	2.449	November-2043	USD 796,000		(21,304)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month USD LIBOR	2.475	November-2043	USD 2,341,000		(46,090)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month USD LIBOR	2.649	November-2043	USD 393,000		5,985
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month USD LIBOR	2.677	November-2043	USD 762,000		15,887
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month USD LIBOR	2.453	March-2046	USD 4,233,688		(135,971)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month USD LIBOR	2.625	April-2046	USD 574,000		(9,059)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month USD LIBOR	2.510	June-2046	USD 491,000		(12,889)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month USD LIBOR	2.155	September-2046	USD 751,000		(44,007)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month USD LIBOR	2.163	September-2046	USD 1,123,000		(64,974)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month USD LIBOR	2.623	June-2047	USD 376,000		(5,255)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month USD LIBOR	2.713	June-2047	USD 959,000		(5,554)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month USD LIBOR	2.591	September-2047	USD 131,000		(2,150)
Subtotal – Centrally Cleared Interest Rate Swap Agreements						\$	1,321,161

Abbreviations:

AUD – Australian Dollar	CME – Chicago Mercantile Exchange	SEK – Swedish Krona
BBSW – Bank Bill Swap	EUR – Euro	STIBOR – Stockholm Interbank Offered Rate
CAD – Canadian Dollar	GBP – British Pound Sterling	USD – U.S. Dollar
CDOR – Canadian Dealer Offered Rate	LIBOR – London Interbank Offered Rate	

^(p) Centrally cleared swap agreements collateralized by \$2,103,308 cash held with Credit Suisse Securities (USA) LLC.

See accompanying notes which are an integral part of this consolidated schedule.

Invesco Global Targeted Returns Fund

Open Over-The-Counter Inflation Swap Agreements^(a)

Counterparty	Pay/Receive	Floating Rate Index	Fixed Rate	Termination Date	Notional Value	Unrealized Appreciation (Depreciation)
Barclays Bank PLC	Receive	United Kingdom RPI	3.574%	December-2026	GBP 3,132,000	\$ (102,360)
Barclays Bank PLC	Receive	United States CPI Urban Consumers NSA	1.955	October-2026	USD 1,314,000	15,034
Barclays Bank PLC	Receive	United States CPI Urban Consumers NSA	1.960	October-2026	USD 1,314,000	14,380
Barclays Bank PLC	Receive	United States CPI Urban Consumers NSA	1.993	October-2026	USD 1,288,000	10,020
Barclays Bank PLC	Receive	United States CPI Urban Consumers NSA	1.995	October-2026	USD 2,628,000	19,823
Barclays Bank PLC	Receive	United States CPI Urban Consumers NSA	2.000	October-2026	USD 1,288,000	8,985
Barclays Bank PLC	Receive	United States CPI Urban Consumers NSA	2.010	October-2026	USD 2,628,000	15,810
Barclays Bank PLC	Receive	United States CPI Urban Consumers NSA	2.225	November-2026	USD 1,825,000	(28,687)
Barclays Bank PLC	Receive	United States CPI Urban Consumers NSA	2.255	November-2026	USD 1,867,000	(35,099)
Goldman Sachs International	Receive	United States CPI Urban Consumers NSA	2.040	November-2026	USD 1,320,000	4,387
Goldman Sachs International	Receive	United States CPI Urban Consumers NSA	2.218	November-2026	USD 1,762,000	(26,352)
Morgan Stanley Capital Services LLC	Receive	United States CPI Urban Consumers NSA	2.048	November-2026	USD 1,299,000	3,339
Morgan Stanley Capital Services LLC	Receive	United States CPI Urban Consumers NSA	2.249	November-2026	USD 1,493,000	(27,120)
Morgan Stanley Capital Services LLC	Receive	United States CPI Urban Consumers NSA	2.255	November-2026	USD 1,867,000	(35,004)
Morgan Stanley Capital Services LLC	Receive	United States CPI Urban Consumers NSA	2.259	November-2026	USD 1,276,000	(24,481)
Morgan Stanley Capital Services LLC	Receive	United States CPI Urban Consumers NSA	2.284	November-2026	USD 2,776,000	(60,354)
Barclays Bank PLC	Pay	United Kingdom RPI	3.106	June-2026	GBP 1,294,000	(52,453)
Citigroup Global Markets Inc.	Pay	United Kingdom RPI	2.949	September-2025	GBP 840,423	(29,998)
Citigroup Global Markets Inc.	Pay	United Kingdom RPI	2.801	May-2026	GBP 1,018,000	(80,406)
Goldman Sachs International	Pay	United Kingdom RPI	3.060	December-2025	GBP 3,450,000	(98,871)
Goldman Sachs International	Pay	United Kingdom RPI	2.964	March-2026	GBP 2,298,000	(118,188)
Morgan Stanley Capital Services LLC	Pay	United Kingdom RPI	2.923	February-2025	GBP 11,857,170	(208,911)
Morgan Stanley Capital Services LLC	Pay	United Kingdom RPI	3.250	July-2025	GBP 830,852	11,409
Barclays Bank PLC	Pay	United States CPI Urban Consumers NSA	2.233	December-2026	USD 2,578,000	44,980
Subtotal – Over-The-Counter Inflation Swap Agreements						\$ (780,117)

Centrally Cleared Inflation Swap Agreements^(r)

Counterparty/Clearinghouse	Pay/Receive	Floating Rate Index	Fixed Rate	Termination Date	Notional Value	Unrealized Appreciation (Depreciation)
Credit Suisse Securities (USA) LLC/LCH	Receive	Eurostat Eurozone HICP Ex Tobacco Unrevised Series NSA	1.114	March-2022	EUR 6,642,400	5,638
Credit Suisse Securities (USA) LLC/LCH	Receive	Eurostat Eurozone HICP Ex Tobacco Unrevised Series NSA	1.127	March-2022	EUR 1,660,600	1,410
Credit Suisse Securities (USA) LLC/LCH	Receive	Eurostat Eurozone HICP Ex Tobacco Unrevised Series NSA	1.140	March-2022	EUR 4,981,800	4,231
Credit Suisse Securities (USA) LLC/LCH	Receive	Eurostat Eurozone HICP Ex Tobacco Unrevised Series NSA	1.141	March-2022	EUR 11,624,200	9,873
Credit Suisse Securities (USA) LLC/LCH	Receive	Eurostat Eurozone HICP Ex Tobacco Unrevised Series NSA	1.105	April-2022	EUR 8,303,000	7,316
Credit Suisse Securities (USA) LLC/LCH	Receive	Eurostat Eurozone HICP Ex Tobacco Unrevised Series NSA	1.134	April-2022	EUR 1,755,000	1,547
Credit Suisse Securities (USA) LLC/LCH	Receive	Eurostat Eurozone HICP Ex Tobacco Unrevised Series NSA	1.190	May-2022	EUR 1,465,000	5,865
Credit Suisse Securities (USA) LLC/LCH	Receive	Eurostat Eurozone HICP Ex Tobacco Unrevised Series NSA	1.128	June-2022	EUR 338,000	321
Credit Suisse Securities (USA) LLC/LCH	Receive	Eurostat Eurozone HICP Ex Tobacco Unrevised Series NSA	1.176	July-2022	EUR 2,754,047	2,703
Credit Suisse Securities (USA) LLC/LCH	Receive	Eurostat Eurozone HICP Ex Tobacco Unrevised Series NSA	1.180	July-2022	EUR 2,666,152	2,617
Credit Suisse Securities (USA) LLC/LCH	Receive	Eurostat Eurozone HICP Ex Tobacco Unrevised Series NSA	1.202	July-2022	EUR 3,984,578	3,913
Credit Suisse Securities (USA) LLC/LCH	Receive	Eurostat Eurozone HICP Ex Tobacco Unrevised Series NSA	1.208	July-2022	EUR 1,321,356	1,298
Credit Suisse Securities (USA) LLC/LCH	Receive	Eurostat Eurozone HICP Ex Tobacco Unrevised Series NSA	1.217	July-2022	EUR 2,666,151	2,619
Credit Suisse Securities (USA) LLC/LCH	Receive	Eurostat Eurozone HICP Ex Tobacco Unrevised Series NSA	1.222	July-2022	EUR 3,999,227	3,929
Credit Suisse Securities (USA) LLC/LCH	Receive	Eurostat Eurozone HICP Ex Tobacco Unrevised Series NSA	1.385	June-2027	EUR 2,887,000	5,461

See accompanying notes which are an integral part of this consolidated schedule.

Centrally Cleared Inflation Swap Agreements^(r) – (continued)

Counterparty/Clearinghouse	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Termination Date	Notional Value	Unrealized Appreciation (Depreciation)
Credit Suisse Securities (USA) LLC/LCH	Receive	United Kingdom RPI	3.505%	February-2027	GBP 1,235,000	\$ 1,152
Credit Suisse Securities (USA) LLC/LCH	Receive	United Kingdom RPI	3.423	June-2027	GBP 1,100,000	1,063
Credit Suisse Securities (USA) LLC/LCH	Receive	United Kingdom RPI	3.524	May-2047	GBP 458,250	2,282
Credit Suisse Securities (USA) LLC/LCH	Receive	United Kingdom RPI	3.549	May-2047	GBP 458,250	2,298
Credit Suisse Securities (USA) LLC/LCH	Receive	United Kingdom RPI	3.552	May-2047	GBP 458,250	2,299
Credit Suisse Securities (USA) LLC/LCH	Receive	United Kingdom RPI	3.564	May-2047	GBP 458,250	2,307
Credit Suisse Securities (USA) LLC/LCH	Receive	United Kingdom RPI	3.420	June-2047	GBP 23,000	112
Credit Suisse Securities (USA) LLC/LCH	Receive	United States CPI Urban Consumers NSA	2.294	January-2027	USD 866,000	(645)
Credit Suisse Securities (USA) LLC/LCH	Receive	United States CPI Urban Consumers NSA	2.300	January-2027	USD 866,000	(646)
Credit Suisse Securities (USA) LLC/LCH	Receive	United States CPI Urban Consumers NSA	2.147	April-2027	USD 198,000	(143)
Credit Suisse Securities (USA) LLC/LCH	Receive	United States CPI Urban Consumers NSA	2.199	April-2027	USD 397,000	(286)
Credit Suisse Securities (USA) LLC/LCH	Pay	Eurostat Eurozone HICP Ex Tobacco Unrevised Series NSA	1.198	June-2022	EUR 2,887,000	(2,743)
Credit Suisse Securities (USA) LLC/LCH	Pay	Eurostat Eurozone HICP Ex Tobacco Unrevised Series NSA	1.339	March-2027	EUR 6,642,400	(12,045)
Credit Suisse Securities (USA) LLC/LCH	Pay	Eurostat Eurozone HICP Ex Tobacco Unrevised Series NSA	1.360	March-2027	EUR 1,660,600	(3,014)
Credit Suisse Securities (USA) LLC/LCH	Pay	Eurostat Eurozone HICP Ex Tobacco Unrevised Series NSA	1.377	March-2027	EUR 11,624,200	(21,111)
Credit Suisse Securities (USA) LLC/LCH	Pay	Eurostat Eurozone HICP Ex Tobacco Unrevised Series NSA	1.381	March-2027	EUR 4,981,800	(9,049)
Credit Suisse Securities (USA) LLC/LCH	Pay	Eurostat Eurozone HICP Ex Tobacco Unrevised Series NSA	1.333	April-2027	EUR 8,303,000	(15,247)
Credit Suisse Securities (USA) LLC/LCH	Pay	Eurostat Eurozone HICP Ex Tobacco Unrevised Series NSA	1.364	April-2027	EUR 1,755,000	(3,227)
Credit Suisse Securities (USA) LLC/LCH	Pay	Eurostat Eurozone HICP Ex Tobacco Unrevised Series NSA	1.420	May-2027	EUR 1,465,000	(2,080)
Credit Suisse Securities (USA) LLC/LCH	Pay	Eurostat Eurozone HICP Ex Tobacco Unrevised Series NSA	1.334	June-2027	EUR 338,000	(638)
Credit Suisse Securities (USA) LLC/LCH	Pay	Eurostat Eurozone HICP Ex Tobacco Unrevised Series NSA	1.375	July-2027	EUR 2,754,047	(5,268)
Credit Suisse Securities (USA) LLC/LCH	Pay	Eurostat Eurozone HICP Ex Tobacco Unrevised Series NSA	1.380	July-2027	EUR 2,666,152	(5,101)
Credit Suisse Securities (USA) LLC/LCH	Pay	Eurostat Eurozone HICP Ex Tobacco Unrevised Series NSA	1.388	July-2027	EUR 3,984,578	(7,626)
Credit Suisse Securities (USA) LLC/LCH	Pay	Eurostat Eurozone HICP Ex Tobacco Unrevised Series NSA	1.391	July-2027	EUR 1,321,356	(2,529)
Credit Suisse Securities (USA) LLC/LCH	Pay	Eurostat Eurozone HICP Ex Tobacco Unrevised Series NSA	1.405	July-2027	EUR 2,666,151	(5,106)
Credit Suisse Securities (USA) LLC/LCH	Pay	Eurostat Eurozone HICP Ex Tobacco Unrevised Series NSA	1.406	July-2027	EUR 3,999,227	(7,659)
Credit Suisse Securities (USA) LLC/LCH	Pay	United Kingdom RPI	3.630	January-2027	GBP 644,421	(609)
Credit Suisse Securities (USA) LLC/LCH	Pay	United Kingdom RPI	3.633	January-2027	GBP 885,159	(837)
Credit Suisse Securities (USA) LLC/LCH	Pay	United Kingdom RPI	3.635	January-2027	GBP 644,420	(609)
Credit Suisse Securities (USA) LLC/LCH	Pay	United Kingdom RPI	3.411	May-2027	GBP 1,022,000	(976)
Credit Suisse Securities (USA) LLC/LCH	Pay	United Kingdom RPI	3.370	June-2027	GBP 255,000	(244)
Credit Suisse Securities (USA) LLC/LCH	Pay	United Kingdom RPI	3.485	June-2047	GBP 102,000	(504)
Credit Suisse Securities (USA) LLC/LCH	Pay	United States CPI Urban Consumers NSA	2.281	March-2027	USD 919,000	675
Credit Suisse Securities (USA) LLC/LCH	Pay	United States CPI Urban Consumers NSA	2.081	May-2027	USD 3,154,000	2,248
Credit Suisse Securities (USA) LLC/LCH	Pay	United States CPI Urban Consumers NSA	2.120	May-2027	USD 3,231,000	2,308
Credit Suisse Securities (USA) LLC/LCH	Pay	United States CPI Urban Consumers NSA	2.133	May-2027	USD 1,117,000	797
Credit Suisse Securities (USA) LLC/LCH	Pay	United States CPI Urban Consumers NSA	2.135	May-2027	USD 890,000	636
Credit Suisse Securities (USA) LLC/LCH	Pay	United States CPI Urban Consumers NSA	2.138	May-2027	USD 1,574,000	1,125
Credit Suisse Securities (USA) LLC/LCH	Pay	United States CPI Urban Consumers NSA	2.144	May-2027	USD 1,574,000	1,125
Credit Suisse Securities (USA) LLC/LCH	Pay	United States CPI Urban Consumers NSA	2.055	June-2027	USD 3,860,000	2,750
Credit Suisse Securities (USA) LLC/LCH	Pay	United States CPI Urban Consumers NSA	2.093	June-2027	USD 819,000	584
Subtotal – Centrally Cleared Inflation Swap Agreements						\$ (25,440)
Total Inflation Swap Agreements						\$ (805,557)
Total Interest Rate and Inflation Swap Agreements - Interest Rate Risk						\$ 515,604

See accompanying notes which are an integral part of this consolidated schedule.

Invesco Global Targeted Returns Fund

Abbreviations:

CPI – Consumer Price Index EUR – Euro LCH – London Clearing House RPI – Retail Price Index
 GBP – British Pound Sterling HICP – Harmonised Index of Consumer Prices NSA – Non-Seasonally Adjusted USD – United States Dollar

⁽⁴⁾ Over-the-counter inflation swap agreements collateralized by \$1,315,000 cash held with Barclays Bank PLC, Citigroup Global Markets Inc., Goldman Sachs International and Morgan Stanley Capital Services, LLC.

⁽⁵⁾ Centrally cleared inflation swap agreements collateralized by \$1,635,525 cash held with Credit Suisse Securities (USA) LLC.

Open Over-The-Counter Variance Swap Agreements

Counterparty	Reference Entity	Pay/Receive Variance	Volatility Strike Rate	Expiration Date		Notional Value	Unrealized Appreciation (Depreciation)
BNP Paribas S.A.	Hang Seng China Enterprise Index	Receive	29.09%	December-2017	HKD	38,937	\$ (50,678)
BNP Paribas S.A.	Hang Seng China Enterprise Index	Receive	34.67	December-2017	HKD	27,121	(47,209)
Citigroup Global Markets Inc.	Hang Seng China Enterprise Index	Receive	20.54	December-2017	HKD	21,612	(4,367)
Citigroup Global Markets Inc.	Hang Seng China Enterprise Index	Receive	20.83	December-2017	HKD	20,528	(5,352)
Citigroup Global Markets Inc.	Hang Seng China Enterprise Index	Receive	22.72	June-2018	HKD	20,501	(2,241)
Goldman Sachs International	Hang Seng China Enterprise Index	Receive	29.65	December-2017	HKD	33,595	(43,939)
Goldman Sachs International	Hang Seng China Enterprise Index	Receive	30.20	December-2017	HKD	38,165	(51,475)
Goldman Sachs International	Hang Seng China Enterprise Index	Receive	30.85	December-2017	HKD	24,602	(34,657)
Goldman Sachs International	Hang Seng China Enterprise Index	Receive	34.93	December-2017	HKD	15,094	(26,578)
Goldman Sachs International	Hang Seng China Enterprise Index	Receive	35.59	December-2017	HKD	100,975	(182,951)
Goldman Sachs International	Hang Seng China Enterprise Index	Receive	35.90	December-2017	HKD	27,237	(49,999)
HSBC New York	Hang Seng China Enterprise Index	Receive	42.60	December-2017	HKD	54,382	(127,063)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Receive	20.92	December-2017	HKD	34,859	(10,606)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Receive	21.13	December-2017	HKD	24,681	(9,070)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Receive	21.14	December-2017	HKD	42,525	(18,487)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Receive	21.15	December-2017	HKD	7,957	(3,654)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Receive	21.26	December-2017	HKD	39,552	(18,388)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Receive	24.04	December-2017	HKD	20,690	(16,575)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Receive	24.39	December-2017	HKD	20,265	(16,700)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Receive	25.04	December-2017	HKD	25,867	(23,305)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Receive	25.45	December-2017	HKD	12,935	(12,226)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Receive	25.64	December-2017	HKD	13,930	(13,483)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Receive	26.94	December-2017	HKD	51,698	(56,494)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Receive	29.06	December-2017	HKD	19,469	(25,175)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Receive	29.74	December-2017	HKD	26,799	(36,210)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Receive	30.09	December-2017	HKD	111,934	(151,061)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Receive	30.50	December-2017	HKD	42,751	(59,046)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Receive	30.63	December-2017	HKD	27,067	(37,522)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Receive	31.29	December-2017	HKD	25,465	(37,512)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Receive	31.45	December-2017	HKD	62,123	(92,316)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Receive	31.64	December-2017	HKD	39,789	(59,736)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Receive	34.19	December-2017	HKD	11,861	(20,203)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Receive	34.29	December-2017	HKD	33,920	(58,041)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Receive	35.24	December-2017	HKD	15,305	(27,317)
Morgan Stanley Capital Services LLC	Hang Seng China Enterprise Index	Receive	32.25	December-2017	HKD	10,902	(16,900)
Morgan Stanley Capital Services LLC	Hang Seng China Enterprise Index	Receive	34.80	December-2017	HKD	52,850	(92,530)
Societe Generale	Hang Seng China Enterprise Index	Receive	22.69	December-2017	HKD	63,701	(40,019)
Societe Generale	Hang Seng China Enterprise Index	Receive	23.33	December-2017	HKD	15,692	(11,349)
Societe Generale	Hang Seng China Enterprise Index	Receive	26.09	December-2017	HKD	30,953	(30,989)
Societe Generale	Hang Seng China Enterprise Index	Receive	27.78	December-2017	HKD	8,840	(10,390)
Societe Generale	Hang Seng China Enterprise Index	Receive	28.54	December-2017	HKD	44,220	(55,003)
Societe Generale	Hang Seng China Enterprise Index	Receive	29.10	December-2017	HKD	27,362	(35,586)
Societe Generale	Hang Seng China Enterprise Index	Receive	29.55	December-2017	HKD	5,905	(7,858)
Societe Generale	Hang Seng China Enterprise Index	Receive	29.89	December-2017	HKD	40,573	(54,273)
Societe Generale	Hang Seng China Enterprise Index	Receive	29.93	December-2017	HKD	27,320	(36,884)
Societe Generale	Hang Seng China Enterprise Index	Receive	30.42	December-2017	HKD	40,377	(55,633)
Societe Generale	Hang Seng China Enterprise Index	Receive	30.73	December-2017	HKD	38,467	(54,274)
Societe Generale	Hang Seng China Enterprise Index	Receive	32.10	December-2017	HKD	10,130	(15,582)
Societe Generale	Hang Seng China Enterprise Index	Receive	33.25	December-2017	HKD	31,530	(51,380)
Societe Generale	Hang Seng China Enterprise Index	Receive	35.10	December-2017	HKD	12,873	(22,837)
Societe Generale	Hang Seng China Enterprise Index	Receive	35.35	December-2017	HKD	33,179	(59,502)
Societe Generale	Hang Seng China Enterprise Index	Receive	36.75	December-2017	HKD	49,130	(93,381)
Societe Generale	Hang Seng China Enterprise Index	Receive	39.80	December-2017	HKD	45,162	(96,203)

See accompanying notes which are an integral part of this consolidated schedule.

Open Over-The-Counter Variance Swap Agreements – (continued)

Counterparty	Reference Entity	Pay/Receive Variance	Volatility Strike Rate	Expiration Date		Notional Value	Unrealized Appreciation (Depreciation)
UBS	Hang Seng China Enterprise Index	Receive	21.09%	December-2017	HKD	37,745	\$ (10,270)
UBS	Hang Seng China Enterprise Index	Receive	21.40	December-2017	HKD	53,251	(26,132)
UBS	Hang Seng China Enterprise Index	Receive	23.80	December-2017	HKD	34,282	(25,725)
BNP Paribas S.A.	Hang Seng Index	Receive	20.29	December-2017	HKD	22,171	(15,870)
Citigroup Global Markets Inc.	Hang Seng Index	Receive	19.87	June-2018	HKD	19,853	(3,261)
J.P. Morgan Chase Bank, N.A.	Hang Seng Index	Receive	17.05	December-2017	HKD	26,949	(5,346)
J.P. Morgan Chase Bank, N.A.	Hang Seng Index	Receive	17.19	December-2017	HKD	33,901	(11,620)
J.P. Morgan Chase Bank, N.A.	Hang Seng Index	Receive	17.53	December-2017	HKD	14,889	(4,286)
J.P. Morgan Chase Bank, N.A.	Hang Seng Index	Receive	19.26	December-2017	HKD	29,385	(16,896)
J.P. Morgan Chase Bank, N.A.	Hang Seng Index	Receive	19.39	December-2017	HKD	31,669	(19,514)
J.P. Morgan Chase Bank, N.A.	Hang Seng Index	Receive	20.29	December-2017	HKD	19,271	(13,913)
J.P. Morgan Chase Bank, N.A.	Hang Seng Index	Receive	20.64	December-2017	HKD	15,035	(11,587)
J.P. Morgan Chase Bank, N.A.	Hang Seng Index	Receive	24.95	December-2017	HKD	36,337	(42,067)
J.P. Morgan Chase Bank, N.A.	Hang Seng Index	Receive	25.08	December-2017	HKD	64,715	(73,412)
J.P. Morgan Chase Bank, N.A.	Hang Seng Index	Receive	25.25	December-2017	HKD	27,496	(32,133)
J.P. Morgan Chase Bank, N.A.	Hang Seng Index	Receive	25.60	December-2017	HKD	51,286	(60,902)
J.P. Morgan Chase Bank, N.A.	Hang Seng Index	Receive	26.40	December-2017	HKD	23,155	(28,951)
Societe Generale	Hang Seng Index	Receive	17.68	December-2017	HKD	27,957	(11,378)
Societe Generale	Hang Seng Index	Receive	18.69	December-2017	HKD	15,973	(8,522)
Societe Generale	Hang Seng Index	Receive	21.52	December-2017	HKD	26,531	(22,386)
Societe Generale	Hang Seng Index	Receive	22.23	December-2017	HKD	33,234	(30,434)
Societe Generale	Hang Seng Index	Receive	22.78	December-2017	HKD	20,626	(19,952)
Societe Generale	Hang Seng Index	Receive	23.48	December-2017	HKD	53,065	(54,579)
Societe Generale	Hang Seng Index	Receive	24.09	December-2017	HKD	26,533	(29,018)
Societe Generale	Hang Seng Index	Receive	24.28	December-2017	HKD	90,205	(99,577)
Societe Generale	Hang Seng Index	Receive	24.80	December-2017	HKD	64,593	(73,307)
Societe Generale	Hang Seng Index	Receive	24.99	December-2017	HKD	50,717	(58,013)
Societe Generale	Hang Seng Index	Receive	25.08	December-2017	HKD	38,488	(44,626)
Societe Generale	Hang Seng Index	Receive	25.15	December-2017	HKD	58,617	(67,037)
Societe Generale	Hang Seng Index	Receive	25.35	December-2017	HKD	50,597	(58,933)
Societe Generale	Hang Seng Index	Receive	25.52	December-2017	HKD	63,930	(75,689)
Societe Generale	Hang Seng Index	Receive	25.85	December-2017	HKD	41,245	(49,558)
Societe Generale	Hang Seng Index	Receive	25.98	December-2017	HKD	47,871	(58,783)
UBS	Hang Seng Index	Receive	17.25	December-2017	HKD	27,471	(8,462)
UBS	Hang Seng Index	Receive	17.29	December-2017	HKD	9,378	(3,288)
UBS	Hang Seng Index	Receive	17.49	December-2017	HKD	17,390	(3,927)
UBS	Hang Seng Index	Receive	19.29	June-2018	HKD	21,916	(1,262)
UBS	Hang Seng Index	Receive	19.49	June-2018	HKD	18,235	(1,910)
BNP Paribas S.A.	KOSPI 200 Index	Receive	17.19	December-2017	KRW	7,833,404	(27,222)
BNP Paribas S.A.	KOSPI 200 Index	Receive	20.05	December-2017	KRW	7,086,103	(40,927)
BNP Paribas S.A.	KOSPI 200 Index	Receive	19.89	December-2018	KRW	3,322,882	(4,348)
BNP Paribas S.A.	KOSPI 200 Index	Receive	20.19	December-2018	KRW	3,470,917	(4,803)
Citigroup Global Markets Inc.	KOSPI 200 Index	Receive	18.72	December-2018	KRW	1,008,074	67
Citigroup Global Markets Inc.	KOSPI 200 Index	Receive	19.59	December-2018	KRW	2,276,485	(1,928)
Citigroup Global Markets Inc.	KOSPI 200 Index	Receive	19.85	December-2018	KRW	4,414,436	(7,712)
Goldman Sachs International	KOSPI 200 Index	Receive	17.25	December-2017	KRW	7,697,003	(22,783)
Goldman Sachs International	KOSPI 200 Index	Receive	20.30	December-2017	KRW	8,164,924	(47,851)
Goldman Sachs International	KOSPI 200 Index	Receive	21.10	December-2017	KRW	6,109,726	(38,773)
J.P. Morgan Chase Bank, N.A.	KOSPI 200 Index	Receive	18.94	December-2017	KRW	2,999,226	(14,736)
J.P. Morgan Chase Bank, N.A.	KOSPI 200 Index	Receive	19.75	December-2017	KRW	3,826,805	(21,357)
J.P. Morgan Chase Bank, N.A.	KOSPI 200 Index	Receive	19.98	December-2017	KRW	4,400,800	(25,037)
J.P. Morgan Chase Bank, N.A.	KOSPI 200 Index	Receive	20.28	December-2017	KRW	9,543,941	(55,336)
J.P. Morgan Chase Bank, N.A.	KOSPI 200 Index	Receive	20.64	December-2017	KRW	3,928,560	(23,819)
J.P. Morgan Chase Bank, N.A.	KOSPI 200 Index	Receive	20.74	December-2017	KRW	5,313,225	(32,443)
J.P. Morgan Chase Bank, N.A.	KOSPI 200 Index	Receive	21.19	December-2017	KRW	9,170,873	(58,192)
J.P. Morgan Chase Bank, N.A.	KOSPI 200 Index	Receive	21.28	December-2017	KRW	8,385,612	(54,280)
J.P. Morgan Chase Bank, N.A.	KOSPI 200 Index	Receive	21.30	December-2017	KRW	5,469,899	(35,344)
J.P. Morgan Chase Bank, N.A.	KOSPI 200 Index	Receive	21.45	December-2017	KRW	4,600,846	(30,161)

See accompanying notes which are an integral part of this consolidated schedule.

Open Over-The-Counter Variance Swap Agreements – (continued)

Counterparty	Reference Entity	Pay/Receive Variance	Volatility Strike Rate	Expiration Date		Notional Value	Unrealized Appreciation (Depreciation)
J.P. Morgan Chase Bank, N.A.	KOSPI 200 Index	Receive	18.79%	December-2018	KRW	26,414,363	\$ (21,498)
Societe Generale	KOSPI 200 Index	Receive	16.73	December-2017	KRW	2,447,572	(7,091)
Societe Generale	KOSPI 200 Index	Receive	16.90	December-2017	KRW	8,664,244	(23,726)
Societe Generale	KOSPI 200 Index	Receive	17.05	December-2017	KRW	5,320,074	(18,360)
Societe Generale	KOSPI 200 Index	Receive	18.59	December-2017	KRW	4,902,073	(22,641)
Societe Generale	KOSPI 200 Index	Receive	18.95	December-2017	KRW	13,267,226	(65,988)
Societe Generale	KOSPI 200 Index	Receive	19.53	December-2017	KRW	8,117,144	(43,110)
Societe Generale	KOSPI 200 Index	Receive	20.38	December-2017	KRW	7,005,983	(42,014)
Societe Generale	KOSPI 200 Index	Receive	20.83	December-2017	KRW	7,959,537	(48,807)
Societe Generale	KOSPI 200 Index	Receive	21.10	December-2017	KRW	9,222,065	(57,500)
Societe Generale	KOSPI 200 Index	Receive	21.35	December-2017	KRW	7,267,477	(47,050)
Societe Generale	KOSPI 200 Index	Receive	26.85	December-2017	KRW	21,545,172	(204,492)
Societe Generale	KOSPI 200 Index	Receive	19.00	December-2018	KRW	17,608,798	(17,390)
Societe Generale	KOSPI 200 Index	Receive	19.40	December-2018	KRW	8,794,672	(12,184)
Societe Generale	KOSPI 200 Index	Receive	19.90	December-2018	KRW	8,824,892	(15,764)
Societe Generale	KOSPI 200 Index	Receive	19.97	December-2018	KRW	4,560,014	(6,892)
UBS	KOSPI 200 Index	Receive	17.30	December-2017	KRW	5,836,060	(17,824)
UBS	KOSPI 200 Index	Receive	19.00	December-2017	KRW	7,406,340	(32,015)
UBS	KOSPI 200 Index	Receive	18.60	December-2018	KRW	17,588,568	(12,839)
UBS	KOSPI 200 Index	Receive	19.30	December-2018	KRW	10,458,789	(13,194)
UBS	KOSPI 200 Index	Receive	19.44	December-2018	KRW	1,758,023	(1,156)
UBS	KOSPI 200 Index	Receive	19.80	December-2018	KRW	4,414,527	(7,538)
UBS	KOSPI 200 Index	Receive	19.95	December-2018	KRW	5,617,288	(9,464)
Citigroup Global Markets Inc.	S&P 500 Index	Receive	15.00	December-2017	USD	3,886	(11,822)
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Receive	15.42	December-2017	USD	23,318	(80,949)
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Receive	17.34	December-2017	USD	4,031	(21,801)
Societe Generale	S&P 500 Index	Receive	15.20	December-2017	USD	15,545	(50,170)
Societe Generale	S&P 500 Index	Receive	15.30	December-2017	USD	15,545	(52,523)
UBS	S&P 500 Index	Receive	15.05	December-2017	USD	3,887	(11,979)
UBS	S&P 500 Index	Receive	15.10	December-2017	USD	9,370	(28,297)
UBS	S&P 500 Index	Receive	15.60	December-2017	USD	15,545	(55,412)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Pay	26.65	December-2017	HKD	316,698	339,554
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Pay	26.75	December-2017	HKD	105,566	114,272
Societe Generale	Hang Seng Index	Pay	22.01	December-2017	HKD	136,738	122,998
Citigroup Global Markets Inc.	KOSPI 200 Index	Pay	17.60	December-2017	KRW	4,414,436	15,393
J.P. Morgan Chase Bank, N.A.	KOSPI 200 Index	Pay	16.90	December-2017	KRW	26,414,363	71,750
Societe Generale	KOSPI 200 Index	Pay	17.25	December-2017	KRW	17,608,798	52,283
Societe Generale	KOSPI 200 Index	Pay	17.50	December-2017	KRW	8,794,672	29,744
Societe Generale	KOSPI 200 Index	Pay	17.60	December-2017	KRW	8,824,892	30,772
UBS	KOSPI 200 Index	Pay	16.40	December-2017	KRW	10,458,789	27,117
UBS	KOSPI 200 Index	Pay	16.70	December-2017	KRW	17,588,568	49,531
UBS	KOSPI 200 Index	Pay	17.50	December-2017	KRW	4,414,527	15,088
UBS	KOSPI 200 Index	Pay	20.30	December-2018	KRW	13,155,600	24,523
BNP Paribas S.A.	S&P 500 Index	Pay	17.25	December-2017	USD	7,143	38,408
BNP Paribas S.A.	S&P 500 Index	Pay	19.80	December-2017	USD	7,175	53,328
BNP Paribas S.A.	S&P 500 Index	Pay	17.65	December-2018	USD	6,188	8,976
BNP Paribas S.A.	S&P 500 Index	Pay	17.75	December-2018	USD	2,071	2,981
Citigroup Global Markets Inc.	S&P 500 Index	Pay	13.50	December-2017	USD	3,601	2,267
Citigroup Global Markets Inc.	S&P 500 Index	Pay	14.05	December-2017	USD	3,112	3,998
Citigroup Global Markets Inc.	S&P 500 Index	Pay	15.40	June-2018	USD	2,788	332
Citigroup Global Markets Inc.	S&P 500 Index	Pay	16.26	June-2018	USD	2,334	2,718
Citigroup Global Markets Inc.	S&P 500 Index	Pay	16.65	December-2018	USD	3,485	713
Citigroup Global Markets Inc.	S&P 500 Index	Pay	17.41	December-2018	USD	3,890	4,204
Citigroup Global Markets Inc.	S&P 500 Index	Pay	17.55	December-2018	USD	3,886	7,041
Goldman Sachs International	S&P 500 Index	Pay	14.80	December-2017	USD	6,535	19,698
Goldman Sachs International	S&P 500 Index	Pay	18.75	December-2017	USD	2,659	17,649
Goldman Sachs International	S&P 500 Index	Pay	20.50	December-2017	USD	9,024	71,153
Goldman Sachs International	S&P 500 Index	Pay	20.60	December-2017	USD	8,661	67,816

See accompanying notes which are an integral part of this consolidated schedule.

Open Over-The-Counter Variance Swap Agreements – (continued)

Counterparty	Reference Entity	Pay/Receive Variance	Volatility Strike Rate	Expiration Date		Notional Value	Unrealized Appreciation (Depreciation)
Goldman Sachs International	S&P 500 Index	Pay	21.15%	December-2017	USD	5,408	\$ 44,537
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	13.93	December-2017	USD	3,713	5,354
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	13.98	December-2017	USD	4,951	7,360
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	14.80	December-2017	USD	3,297	9,306
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	14.90	December-2017	USD	3,732	9,266
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	14.96	December-2017	USD	2,994	9,013
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	15.11	December-2017	USD	9,149	29,560
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	16.00	December-2017	USD	1,536	6,228
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	16.32	December-2017	USD	3,242	14,109
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	16.45	December-2017	USD	7,659	36,054
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	16.56	December-2017	USD	17,560	86,901
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	17.10	December-2017	USD	3,333	17,579
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	17.70	December-2017	USD	10,317	60,404
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	18.80	December-2017	USD	6,094	40,236
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	19.55	December-2017	USD	7,945	57,557
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	19.90	December-2017	USD	8,054	60,165
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	20.09	December-2017	USD	4,958	37,515
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	20.20	December-2017	USD	15,837	122,217
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	20.36	December-2017	USD	19,225	148,846
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	20.60	December-2017	USD	11,548	90,422
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	20.65	December-2017	USD	9,155	73,087
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	20.73	December-2017	USD	8,762	68,875
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	20.79	December-2017	USD	11,417	92,027
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	21.25	December-2017	USD	14,422	119,644
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	17.95	December-2018	USD	23,318	51,793
Morgan Stanley Capital Services LLC	S&P 500 Index	Pay	24.58	December-2017	USD	17,827	173,968
Societe Generale	S&P 500 Index	Pay	14.90	December-2017	USD	15,056	48,104
Societe Generale	S&P 500 Index	Pay	15.85	December-2017	USD	15,469	64,176
Societe Generale	S&P 500 Index	Pay	15.90	December-2017	USD	2,048	8,152
Societe Generale	S&P 500 Index	Pay	18.40	December-2017	USD	5,224	32,800
Societe Generale	S&P 500 Index	Pay	18.50	December-2017	USD	4,654	30,142
Societe Generale	S&P 500 Index	Pay	19.00	December-2017	USD	2,285	15,381
Societe Generale	S&P 500 Index	Pay	19.25	December-2017	USD	14,636	102,086
Societe Generale	S&P 500 Index	Pay	19.30	December-2017	USD	18,815	134,444
Societe Generale	S&P 500 Index	Pay	19.85	December-2017	USD	4,602	34,235
Societe Generale	S&P 500 Index	Pay	20.00	December-2017	USD	4,100	30,981
Societe Generale	S&P 500 Index	Pay	20.15	December-2017	USD	10,986	83,635
Societe Generale	S&P 500 Index	Pay	20.20	December-2017	USD	11,548	87,568
Societe Generale	S&P 500 Index	Pay	20.30	December-2017	USD	16,022	124,483
Societe Generale	S&P 500 Index	Pay	20.45	December-2017	USD	15,792	124,036
Societe Generale	S&P 500 Index	Pay	20.65	December-2017	USD	6,524	52,031
Societe Generale	S&P 500 Index	Pay	20.75	December-2017	USD	3,410	27,319
Societe Generale	S&P 500 Index	Pay	20.90	December-2017	USD	5,007	39,844
Societe Generale	S&P 500 Index	Pay	21.20	December-2017	USD	12,125	100,993
Societe Generale	S&P 500 Index	Pay	17.70	December-2018	USD	23,318	46,530
Societe Generale	S&P 500 Index	Pay	17.80	December-2018	USD	7,772	15,779
Societe Generale	S&P 500 Index	Pay	18.15	December-2018	USD	2,666	5,354
UBS	S&P 500 Index	Pay	14.60	December-2017	USD	2,898	5,439
UBS	S&P 500 Index	Pay	14.71	December-2017	USD	1,873	5,151
UBS	S&P 500 Index	Pay	14.85	December-2017	USD	2,245	6,562
UBS	S&P 500 Index	Pay	14.90	December-2017	USD	7,528	24,052
UBS	S&P 500 Index	Pay	16.10	December-2017	USD	8,644	36,226
UBS	S&P 500 Index	Pay	16.20	December-2017	USD	2,560	10,759
UBS	S&P 500 Index	Pay	15.25	June-2018	USD	2,091	(60)
UBS	S&P 500 Index	Pay	15.61	June-2018	USD	2,701	1,273
UBS	S&P 500 Index	Pay	16.96	December-2018	USD	4,501	2,713
UBS	S&P 500 Index	Pay	17.40	December-2018	USD	3,742	6,285
UBS	S&P 500 Index	Pay	17.60	December-2018	USD	3,887	7,214

See accompanying notes which are an integral part of this consolidated schedule.

Open Over-The-Counter Variance Swap Agreements – (continued)

Counterparty	Reference Entity	Pay/Receive Variance	Volatility Strike Rate	Expiration Date		Notional Value	Unrealized Appreciation (Depreciation)
UBS	S&P 500 Index	Pay	18.00%	December-2018	USD	24,915	\$ 54,815
Total - Variance Swap Agreements - Equity Risk							\$ (1,026,378)

Currency Abbreviations:

HKD - Hong Kong Dollar KRW - South Korean USD - United States Dollar
Won

Open Over-The-Counter Total Return Swap Agreements

Counterparty	Pay/ Receive	Reference Entity	Fixed Rate	Number of Contracts	Termination Date	Notional Value	Unrealized Appreciation (Depreciation)
Macquarie Bank Ltd.	Pay	Macquarie MQCP174 Index	0.15%	44,741	February- 2018	\$ (3,978,066)	\$ (153,847)
Macquarie Bank Ltd.	Pay	Macquarie MQCP515 Index	0.28	15,779	February- 2018	(2,985,778)	5,398
BNP Paribas S.A.	Receive	BNP Paribas DR Alpha ex-Agriculture and Livestock Index	0.15	14,389	June-2018	4,264,004	(26,057)
Macquarie Bank Ltd.	Receive	Macquarie MQCP174 Index	0.15	5,135	February- 2018	456,569	17,657
Macquarie Bank Ltd.	Receive	Macquarie MQCP515 Index	0.28	151,746	February- 2018	28,714,106	(51,912)
Subtotal—Commodity Risk							\$ (208,761)
Morgan Stanley Capital Services LLC	Pay	Morgan Stanley Systematic 5-Month Dispersion Index	0.10	2,922	April-2018	(607,805)	(4,909)
Morgan Stanley Capital Services LLC	Receive	Morgan Stanley Systematic 5-Month Dispersion Index	0.10	48,357	April-2018	10,033,752	106,227
Subtotal—Equity Risk							\$ 101,318
Total Open Over-The-Counter Total Return Swap Agreements							\$ (107,443)

Index Information:

- Macquarie MQCP174 Index — A basket of eleven indices that provide exposure to various components of the agriculture markets. The underlying commodities comprising the indices are: Aluminum, Copper, Crude Oil, Gasoline RBOB, Heating Oil, Natural Gas, Nickel and Zinc.
- Macquarie MQCP515 Index — A basket of eleven indices that provide exposure to various components of the agriculture markets. The underlying commodities comprising the indices are: Aluminum, Copper, Crude Oil, Gasoline RBOB, Heating Oil, Natural Gas, Nickel and Zinc.
- Morgan Stanley Systematic 5-Month Dispersion Index — An index comprising cash, equity securities, options on equity securities and stock market index futures.

Open Over-The-Counter Total Return Swap Agreements—Equity Risk

Counterparty	Pay/ Receive	Reference Entity	Floating Rate Index	Number of Contracts	Termination Date	Notional Value	Unrealized Appreciation
J.P. Morgan Chase Bank, N.A.	Receive	Hang Seng China Enterprises Total Return Index	3 Month HIBOR + 0.32%	1,674	December-2017	HKD 30,570,170	\$ 207,379

Investments Abbreviations:

- HIBOR — Hong Kong Interbank Offered Rate
HKD — Hong Kong Dollar

See accompanying notes which are an integral part of this consolidated schedule.

Invesco Global Targeted Returns Fund

Open Forward Foreign Currency Contracts

Settlement Date	Counterparty	Contract to				Notional Value	Unrealized Appreciation (Depreciation)
		Deliver		Receive			
08/08/2017	Citigroup Global Markets Inc.	EUR	3,650,000	USD	4,106,615	\$ 4,321,988	\$ (215,373)
08/08/2017	Citigroup Global Markets Inc.	GBP	6,450,000	USD	8,303,214	8,512,970	(209,756)
08/08/2017	Goldman Sachs International	USD	737,748	EUR	650,000	769,669	31,921
08/08/2017	Goldman Sachs International	USD	579,859	GBP	450,000	593,928	14,069
08/10/2017	Barclays Bank PLC	CAD	7,353,779	USD	5,367,828	5,899,311	(531,483)
08/10/2017	Barclays Bank PLC	CNY	376,768	USD	55,200	55,989	(789)
08/10/2017	Barclays Bank PLC	EUR	2,897,290	USD	3,287,207	3,431,102	(143,895)
08/10/2017	Barclays Bank PLC	INR	7,038,910	USD	108,424	109,573	(1,149)
08/10/2017	Barclays Bank PLC	JPY	56,473,000	USD	505,823	512,588	(6,765)
08/10/2017	Barclays Bank PLC	KRW	480,692,977	USD	418,830	429,415	(10,585)
08/10/2017	Barclays Bank PLC	USD	131,697	BRL	441,000	141,142	9,445
08/10/2017	Barclays Bank PLC	USD	485,907	CNY	3,352,322	498,170	12,263
08/10/2017	Barclays Bank PLC	USD	3,039,123	GBP	2,353,502	3,106,477	67,354
08/10/2017	Barclays Bank PLC	USD	7,308,040	INR	474,299,117	7,383,313	75,273
08/10/2017	Barclays Bank PLC	USD	470,428	KRW	528,021,813	471,695	1,267
08/10/2017	Barclays Bank PLC	USD	1,357,593	RUB	80,043,691	1,336,301	(21,292)
08/10/2017	Barclays Bank PLC	USD	163,488	TWD	4,901,373	162,119	(1,369)
08/10/2017	Citigroup Global Markets Inc.	TWD	4,901,373	USD	162,631	162,119	512
08/10/2017	Deutsche Bank Securities Inc.	EUR	3,537,544	SEK	34,047,000	3,865,661	29,402
08/10/2017	Deutsche Bank Securities Inc.	USD	331,444	EUR	302,420	358,139	26,695
08/10/2017	Deutsche Bank Securities Inc.	USD	1,671,439	JPY	190,367,000	1,727,903	56,464
08/10/2017	Deutsche Bank Securities Inc.	USD	651,194	KRW	733,117,710	654,913	3,719
08/10/2017	Goldman Sachs International	BRL	941,000	USD	282,838	301,166	(18,328)
08/10/2017	Goldman Sachs International	CLP	341,800,000	USD	509,427	524,629	(15,202)
08/10/2017	Goldman Sachs International	CNY	48,279,731	USD	6,934,750	7,174,590	(239,840)
08/10/2017	Goldman Sachs International	INR	59,165,900	USD	913,618	921,023	(7,405)
08/10/2017	Goldman Sachs International	MXN	10,221,000	USD	550,032	573,095	(23,063)
08/10/2017	Goldman Sachs International	NZD	2,704,000	USD	1,863,056	2,030,437	(167,381)
08/10/2017	Goldman Sachs International	RUB	18,968,610	USD	330,521	316,674	13,847
08/10/2017	Goldman Sachs International	USD	373,300	AUD	500,000	399,870	26,570
08/10/2017	Goldman Sachs International	USD	1,308,600	CAD	1,761,200	1,412,861	104,261
08/10/2017	Goldman Sachs International	USD	3,694,578	CLP	2,483,200,000	3,811,463	116,885
08/10/2017	Goldman Sachs International	USD	1,456,468	CNY	9,982,468	1,483,441	26,973
08/10/2017	Goldman Sachs International	USD	5,614,625	GBP	4,341,721	5,730,802	116,177
08/10/2017	Goldman Sachs International	USD	126,273	HKD	980,662	125,591	(682)
08/10/2017	Goldman Sachs International	USD	2,794,991	JPY	316,973,000	2,877,067	82,076
08/10/2017	Goldman Sachs International	USD	719,988	NZD	1,011,000	759,161	39,173
08/10/2017	J.P. Morgan Chase Bank N.A.	AUD	2,208,667	USD	1,643,980	1,766,361	(122,381)
08/10/2017	J.P. Morgan Chase Bank N.A.	HKD	980,662	USD	126,199	125,591	608
08/10/2017	Morgan Stanley & Co. LLC	CAD	108,462	USD	79,223	87,010	(7,787)
08/10/2017	RBC Capital Markets LLC	SEK	8,680,000	EUR	891,584	1,005,885	(19,674)
08/10/2017	State Street Bank & Trust Co.	USD	139,275	CNY	964,231	143,289	4,014
08/10/2017	State Street Bank & Trust Co.	USD	784,351	EUR	694,010	821,878	37,527
08/21/2017	Goldman Sachs International	EUR	76,000	USD	86,976	90,061	(3,085)
08/21/2017	Goldman Sachs International	GBP	440,000	USD	563,007	581,009	(18,002)
08/21/2017	Goldman Sachs International	JPY	10,000,000	USD	91,127	90,815	312
08/21/2017	Goldman Sachs International	USD	88,490	JPY	10,000,000	90,815	2,325
08/25/2017	State Street Bank & Trust Co.	AUD	738,646	USD	585,410	590,604	(5,194)
08/25/2017	State Street Bank & Trust Co.	CAD	195,000	USD	154,893	156,470	(1,577)
08/25/2017	State Street Bank & Trust Co.	CHF	4,648,913	USD	4,886,397	4,815,306	71,091
08/25/2017	State Street Bank & Trust Co.	CNY	18,274,976	USD	2,703,719	2,714,102	(10,383)
08/25/2017	State Street Bank & Trust Co.	DKK	3,906,671	USD	609,450	622,671	(13,221)
08/25/2017	State Street Bank & Trust Co.	EUR	15,932,656	USD	18,481,769	18,884,791	(403,022)
08/25/2017	State Street Bank & Trust Co.	GBP	22,756,046	USD	29,671,791	30,053,227	(381,436)
08/25/2017	State Street Bank & Trust Co.	HKD	26,496,732	USD	3,398,571	3,394,946	3,625
08/25/2017	State Street Bank & Trust Co.	IDR	2,671,470,000	USD	200,146	200,128	18

See accompanying notes which are an integral part of this consolidated schedule.

Invesco Global Targeted Returns Fund

08/25/2017	State Street Bank & Trust Co.	JPY	74,260,161	USD	664,687	674,521	(9,834)
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Open Forward Foreign Currency Contracts – (continued)

Settlement Date	Counterparty	Contract to			Notional Value	Unrealized Appreciation (Depreciation)	
		Deliver		Receive			
08/25/2017	State Street Bank & Trust Co.	KRW	2,959,355,643	USD	2,635,039	\$ 2,643,354	\$ (8,315)
08/25/2017	State Street Bank & Trust Co.	MXN	1,209,000	USD	68,601	67,605	996
08/25/2017	State Street Bank & Trust Co.	NOK	7,954,071	USD	988,997	1,011,973	(22,976)
08/25/2017	State Street Bank & Trust Co.	SEK	8,724,934	USD	1,058,761	1,082,101	(23,340)
08/25/2017	State Street Bank & Trust Co.	SGD	534,518	USD	391,301	394,581	(3,280)
08/25/2017	State Street Bank & Trust Co.	TWD	29,410,602	USD	969,719	971,796	(2,077)
08/25/2017	State Street Bank & Trust Co.	USD	124,355	AUD	156,000	124,734	379
08/25/2017	State Street Bank & Trust Co.	USD	8,802	CAD	11,000	8,827	25
08/25/2017	State Street Bank & Trust Co.	USD	142,429	CHF	136,000	140,868	(1,561)
08/25/2017	State Street Bank & Trust Co.	USD	21,471	DKK	136,000	21,677	206
08/25/2017	State Street Bank & Trust Co.	USD	187,605	EUR	161,000	190,832	3,227
08/25/2017	State Street Bank & Trust Co.	USD	731,174	GBP	561,000	740,896	9,722
08/25/2017	State Street Bank & Trust Co.	USD	1,865,400	HKD	14,547,000	1,863,863	(1,537)
08/25/2017	State Street Bank & Trust Co.	USD	160,129	JPY	17,801,000	161,690	1,561
08/25/2017	State Street Bank & Trust Co.	USD	1,228,496	KRW	1,378,366,000	1,231,183	2,687
08/25/2017	State Street Bank & Trust Co.	USD	127,049	SEK	1,041,000	129,109	2,060
08/25/2017	State Street Bank & Trust Co.	USD	14,675	SGD	20,000	14,764	89
08/25/2017	State Street Bank & Trust Co.	USD	60,245	TWD	1,817,000	60,038	(207)
08/31/2017	RBC Capital Markets LLC	CAD	40,000	USD	29,123	32,099	(2,976)
09/11/2017	Barclays Bank PLC	EUR	2,497,009	USD	2,837,726	2,962,347	(124,621)
09/11/2017	Barclays Bank PLC	JPY	53,736,000	USD	484,551	488,478	(3,927)
09/11/2017	Barclays Bank PLC	KRW	6,031,934,862	USD	5,402,249	5,388,187	14,062
09/11/2017	Barclays Bank PLC	USD	2,857,100	BRL	9,601,000	3,054,523	197,423
09/11/2017	Barclays Bank PLC	USD	1,459,118	GBP	1,127,672	1,490,129	31,011
09/11/2017	Barclays Bank PLC	USD	11,707	KRW	13,126,569	11,726	19
09/11/2017	Barclays Bank PLC	USD	6,672,712	MXN	124,367,999	6,936,231	263,519
09/11/2017	Deutsche Bank Securities Inc.	GBP	1,127,117	USD	1,442,778	1,489,395	(46,617)
09/11/2017	Deutsche Bank Securities Inc.	JPY	108,656,000	USD	983,236	987,720	(4,484)
09/11/2017	Deutsche Bank Securities Inc.	USD	673,707	EUR	596,149	707,246	33,539
09/11/2017	Deutsche Bank Securities Inc.	USD	683,326	JPY	76,085,000	691,639	8,313
09/11/2017	Goldman Sachs International	AUD	3,863,667	USD	2,888,110	3,088,643	(200,533)
09/11/2017	Goldman Sachs International	CAD	8,847,541	USD	6,577,168	7,100,940	(523,772)
09/11/2017	Goldman Sachs International	EUR	3,841,053	SEK	37,436,000	4,325,886	90,441
09/11/2017	Goldman Sachs International	JPY	482,453,000	USD	4,416,349	4,385,662	30,687
09/11/2017	Goldman Sachs International	NZD	3,969,000	USD	2,842,757	2,978,562	(135,805)
09/11/2017	Goldman Sachs International	USD	101,716	BRL	339,000	107,851	6,135
09/11/2017	Goldman Sachs International	USD	1,450,499	CLP	974,300,000	1,494,328	43,829
09/11/2017	Goldman Sachs International	USD	3,531,261	INR	229,669,707	3,565,148	33,887
09/11/2017	Goldman Sachs International	USD	1,587,362	RUB	91,868,602	1,523,301	(64,061)
09/11/2017	J.P. Morgan Chase Bank N.A.	USD	232,619	RUB	13,942,246	231,181	(1,438)
10/13/2017	Barclays Bank PLC	EUR	1,900,860	USD	2,164,091	2,258,858	(94,767)
10/13/2017	Barclays Bank PLC	GBP	16,779,842	USD	21,720,163	22,195,963	(475,800)
10/13/2017	Barclays Bank PLC	NZD	4,982,000	USD	3,616,907	3,736,706	(119,799)
10/13/2017	Barclays Bank PLC	USD	245,134	BRL	830,000	262,741	17,607
10/13/2017	Barclays Bank PLC	USD	6,716,016	CLP	4,486,500,000	6,875,992	159,976
10/13/2017	Barclays Bank PLC	USD	3,759,561	INR	246,130,907	3,808,451	48,890
10/13/2017	Barclays Bank PLC	USD	1,467,750	RUB	89,440,285	1,473,392	5,642
10/13/2017	Deutsche Bank Securities Inc.	USD	2,880,681	GBP	2,220,775	2,937,587	56,906
10/13/2017	Deutsche Bank Securities Inc.	USD	199,034	MXN	3,709,000	205,852	6,818
10/13/2017	Goldman Sachs International	AUD	4,611,667	USD	3,507,046	3,685,139	(178,093)
10/13/2017	Goldman Sachs International	CAD	10,281,341	USD	7,943,185	8,254,603	(311,418)
10/13/2017	Goldman Sachs International	EUR	5,855,558	SEK	56,548,000	6,657,013	73,698
10/13/2017	Goldman Sachs International	USD	1,551,912	GBP	1,195,802	1,581,778	29,866
10/18/2017	Deutsche Bank Securities Inc.	USD	83,286	ARS	1,475,000	79,698	(3,588)
10/18/2017	Goldman Sachs International	EUR	235,000	USD	274,889	279,334	(4,445)
12/04/2017	Goldman Sachs International	CNY	52,534,362	USD	7,641,811	7,756,096	(114,285)

See accompanying notes which are an integral part of this consolidated schedule.

Invesco Global Targeted Returns Fund

Currency Abbreviations:

ARS - Argentine Peso
AUD - Australian Dollar
BRL - Brazilian Real
CAD - Canadian Dollar
CHF - Swiss Franc
CLP - Chilean Peso
CNY - Chinese Yuan
DKK - Danish Krone

EUR - Euro
GBP - British Pound Sterling
HKD - Hong Kong Dollar
IDR - Indonesian Rupiah
INR - Indian Rupee
JPY - Japanese Yen
KRW - South Korean Won
MXN - Mexican Peso

NOK - Norwegian Krone
NZD - New Zealand Dollar
RUB - Russian Ruble
SEK - Swedish Krona
SGD - Singapore Dollar
TWD - New Taiwan Dollar
USD - United States Dollar

See accompanying notes which are an integral part of this consolidated schedule.

Notes to Quarterly Consolidated Schedule of Portfolio Holdings

July 31, 2017
(Unaudited)

NOTE 1 -- Significant Accounting Policies

Invesco Global Targeted Returns Fund (the "Fund") will seek to gain exposure to the commodity market primarily through investments in the Invesco Cayman Commodity Fund VII Ltd. (the "Subsidiary"), a wholly-owned subsidiary of the Fund organized under the laws of the Cayman Islands. The Subsidiary was organized by the Fund to invest in commodity-linked derivatives and other securities that may provide leveraged and non-leveraged exposure to commodities. The Fund may invest up to 25% of its total assets in the Subsidiary.

A. Security Valuations – Securities, including restricted securities, are valued according to the following policy.

A security listed or traded on an exchange (except convertible securities) is valued at its last sales price or official closing price as of the close of the customary trading session on the exchange where the security is principally traded, or lacking any sales or official closing price on a particular day, the security may be valued at the closing bid price on that day. Securities traded in the over-the-counter market are valued based on prices furnished by independent pricing services or market makers. When such securities are valued by an independent pricing service they may be considered fair valued. Futures contracts are valued at the final settlement price set by an exchange on which they are principally traded. Listed options are valued at the mean between the last bid and asked prices from the exchange on which they are principally traded. Options not listed on an exchange are valued by an independent source at the mean between the last bid and asked prices. For purposes of determining net asset value ("NAV") per share, futures and option contracts generally are valued 15 minutes after the close of the customary trading session of the New York Stock Exchange ("NYSE").

Investments in open-end and closed-end registered investment companies that do not trade on an exchange are valued at the end-of-day net asset value per share. Investments in open-end and closed-end registered investment companies that trade on an exchange are valued at the last sales price or official closing price as of the close of the customary trading session on the exchange where the security is principally traded.

Swap agreements are fair valued using an evaluated quote, if available, provided by an independent pricing service. Evaluated quotes provided by the pricing service are valued based on a model which may include end-of-day net present values, spreads, ratings, industry, company performance and returns of referenced assets. Centrally cleared swap agreements are valued at the daily settlement price determined by the relevant exchange or clearinghouse.

Debt obligations (including convertible securities) and unlisted equities are fair valued using an evaluated quote provided by an independent pricing service. Evaluated quotes provided by the pricing service may be determined without exclusive reliance on quoted prices, and may reflect appropriate factors such as institution-size trading in similar groups of securities, developments related to specific securities, dividend rate (for unlisted equities), yield (for debt obligations), quality, type of issue, coupon rate (for debt obligations), maturity (for debt obligations), individual trading characteristics and other market data. Debt obligations are subject to interest rate and credit risks. In addition, all debt obligations involve some risk of default with respect to interest and/or principal payments.

Foreign securities' (including foreign exchange contracts) prices are converted into U.S. dollar amounts using the applicable exchange rates as of the close of the NYSE. If market quotations are available and reliable for foreign exchange-traded equity securities, the securities will be valued at the market quotations. Because trading hours for certain foreign securities end before the close of the NYSE, closing market quotations may become unreliable. If between the time trading ends on a particular security and the close of the customary trading session on the NYSE, events occur that the Adviser determines are significant and make the closing price unreliable, the Fund may fair value the security. If the event is likely to have affected the closing price of the security, the security will be valued at fair value in good faith using procedures approved by the Board of Trustees. Adjustments to closing prices to reflect fair value may also be based on a screening process of an independent pricing service to indicate the degree of certainty, based on historical data, that the closing price in the principal market where a foreign security trades is not the current value as of the close of the NYSE. Foreign securities' prices meeting the approved degree of certainty that the price is not reflective of current value will be priced at the indication of fair value from the independent pricing service. Multiple factors may be considered by the independent pricing service in determining adjustments to reflect fair value and may include information relating to sector indices, American Depositary Receipts and domestic and foreign index futures. Foreign securities may have additional risks including exchange rate changes, potential for sharply devalued currencies and high inflation, political and economic upheaval, the relative lack of issuer information, relatively low market liquidity and the potential lack of strict financial and accounting controls and standards.

Securities for which market prices are not provided by any of the above methods may be valued based upon quotes furnished by independent sources. The last bid price may be used to value equity securities. The mean between the last bid and asked prices is used to value debt obligations, including corporate loans.

A. Security Valuations – (continued)

Securities for which market quotations are not readily available or became unreliable are valued at fair value as determined in good faith by or under the supervision of the Trust's officers following procedures approved by the Board of Trustees. Issuer specific events, market trends, bid/asked quotes of brokers and information providers and other market data may be reviewed in the course of making a good faith determination of a security's fair value.

The Fund may invest in securities that are subject to interest rate risk, meaning the risk that the prices will generally fall as interest rates rise and, conversely, the prices will generally rise as interest rates fall. Specific securities differ in their sensitivity to changes in interest rates depending on their individual characteristics. Changes in interest rates may result in increased market volatility, which may affect the value and/or liquidity of certain Fund investments.

Valuations change in response to many factors including the historical and prospective earnings of the issuer, the value of the issuer's assets, general economic conditions, interest rates, investor perceptions and market liquidity. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

B. Securities Transactions and Investment Income – Securities transactions are accounted for on a trade date basis. Realized gains or losses on sales are computed on the basis of specific identification of the securities sold. Interest income (net of withholding tax, if any) is recorded on the accrual basis from settlement date. Dividend income (net of withholding tax, if any) is recorded on the ex-dividend date. Bond premiums and discounts are amortized and/or accreted for financial reporting purposes.

The Fund may periodically participate in litigation related to Fund investments. As such, the Fund may receive proceeds from litigation settlements. Any proceeds received are included in the Consolidated Statement of Operations as realized gain (loss) for investments no longer held and as unrealized gain (loss) for investments still held.

Brokerage commissions and mark ups are considered transaction costs and are recorded as an increase to the cost basis of securities purchased and/or a reduction of proceeds on a sale of securities. Such transaction costs are included in the determination of net realized and unrealized gain (loss) from investment securities reported in the Consolidated Statement of Operations and the Consolidated Statement of Changes in Net Assets and the net realized and unrealized gains (losses) on securities per share in the Financial Highlights. Transaction costs are included in the calculation of the Fund's net asset value and, accordingly, they reduce the Fund's total returns. These transaction costs are not considered operating expenses and are not reflected in net investment income reported in the Consolidated Statement of Operations and the Consolidated Statement of Changes in Net Assets, or the net investment income per share and the ratios of expenses and net investment income reported in the Financial Highlights, nor are they limited by any expense limitation arrangements between the Fund and the investment adviser.

The Fund allocates income and realized and unrealized capital gains and losses to a class based on the relative net assets of each class.

C. Country Determination – For the purposes of making investment selection decisions and presentation in the Consolidated Schedule of Investments, the investment adviser may determine the country in which an issuer is located and/or credit risk exposure based on various factors. These factors include the laws of the country under which the issuer is organized, where the issuer maintains a principal office, the country in which the issuer derives 50% or more of its total revenues and the country that has the primary market for the issuer's securities, as well as other criteria. Among the other criteria that may be evaluated for making this determination are the country in which the issuer maintains 50% or more of its assets, the type of security, financial guarantees and enhancements, the nature of the collateral and the sponsor organization. Country of issuer and/or credit risk exposure has been determined to be the United States of America, unless otherwise noted.

D. Treasury Inflation-Protected Securities – The Fund may invest in Treasury Inflation-Protected Securities ("TIPS"). TIPS are fixed income securities whose principal value is periodically adjusted to the rate of inflation. The principal value of TIPS will be adjusted upward or downward, and any increase or decrease in the principal amount of TIPS will be included as interest income in the Consolidated Statement of Operations, even though investors do not receive their principal until maturity.

E. Structured Securities – The Fund may invest in structured securities. Structured securities are a type of derivative security whose value is determined by reference to changes in the value of underlying securities, currencies, interest rates, commodities, indices or other financial indicators (“reference instruments”). Most structured securities are fixed-income securities that have maturities of three years or less. Structured securities may be positively or negatively indexed (i.e., their principal value or interest rates may increase or decrease if the underlying reference instrument appreciates) and may have return characteristics similar to direct investments in the underlying reference instrument.

Structured securities may entail a greater degree of market risk than other types of debt securities because the investor bears the risk of the reference instruments. In addition to the credit risk of structured securities and the normal risks of price changes in response to changes in interest rates, the principal amount of structured notes or indexed securities may decrease as a result of changes in the value of the underlying reference instruments. Changes in the daily value of structured securities are recorded as unrealized gains (losses) in the Consolidated Statement of Operations. When the structured securities mature or are sold, the Fund recognizes a realized gain (loss) on the Consolidated Statement of Operations.

F. Foreign Currency Translations – Foreign currency is valued at the close of the NYSE based on quotations posted by banks and major currency dealers. Portfolio securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollar amounts at date of valuation. Purchases and sales of portfolio securities (net of foreign taxes withheld on disposition) and income items denominated in foreign currencies are translated into U.S. dollar amounts on the respective dates of such transactions. The Fund does not separately account for the portion of the results of operations resulting from changes in foreign exchange rates on investments and the fluctuations arising from changes in market prices of securities held. The combined results of changes in foreign exchange rates and the fluctuation of market prices on investments (net of estimated foreign tax withholding) are included with the net realized and unrealized gain or loss from investments in the Consolidated Statement of Operations. Reported net realized foreign currency gains or losses arise from (1) sales of foreign currencies, (2) currency gains or losses realized between the trade and settlement dates on securities transactions, and (3) the difference between the amounts of dividends, interest, and foreign withholding taxes recorded on the Fund’s books and the U.S. dollar equivalent of the amounts actually received or paid. Net unrealized foreign currency gains and losses arise from changes in the fair values of assets and liabilities, other than investments in securities at fiscal period end, resulting from changes in exchange rates.

The Fund may invest in foreign securities, which may be subject to foreign taxes on income, gains on investments or currency repatriation, a portion of which may be recoverable. Foreign taxes, if any, are recorded based on the tax regulations and rates that exist in the foreign markets in which the Fund invests and are shown in the Consolidated Statement of Operations.

G. Forward Foreign Currency Contracts – The Fund may engage in foreign currency transactions either on a spot (i.e. for prompt delivery and settlement) basis, or through forward foreign currency contracts, to manage or minimize currency or exchange rate risk.

The Fund may also enter into forward foreign currency contracts for the purchase or sale of a security denominated in a foreign currency in order to “lock in” the U.S. dollar price of that security, or the Fund may also enter into forward foreign currency contracts that do not provide for physical settlement of the two currencies, but instead are settled by a single cash payment calculated as the difference between the agreed upon exchange rate and the spot rate at settlement based upon an agreed upon notional amount (non-deliverable forwards). The Fund will set aside liquid assets in an amount equal to the daily mark-to-market obligation for forward foreign currency contracts.

A forward foreign currency contract is an obligation between two parties (“Counterparties”) to purchase or sell a specific currency for an agreed-upon price at a future date. The use of forward foreign currency contracts does not eliminate fluctuations in the price of the underlying securities the Fund owns or intends to acquire but establishes a rate of exchange in advance. Fluctuations in the value of these contracts are measured by the difference in the contract date and reporting date exchange rates and are recorded as unrealized appreciation (depreciation) until the contracts are closed. When the contracts are closed, realized gains (losses) are recorded. Realized and unrealized gains (losses) on the contracts are included in the Consolidated Statement of Operations. The primary risks associated with forward foreign currency contracts include failure of the Counterparty to meet the terms of the contract and the value of the foreign currency changing unfavorably. These risks may be in excess of the amounts reflected in the Consolidated Statement of Assets and Liabilities.

H. Futures Contracts – The Fund may enter into futures contracts to equitize the Fund's cash holdings or to manage exposure to interest rate, equity and market price movements and/or currency risks. A futures contract is an agreement between Counterparties to purchase or sell a specified underlying security, currency or commodity (or delivery of a cash settlement price, in the case of an index future) for a fixed price at a future date. The Fund currently invests only in exchange-traded futures and they are standardized as to maturity date and underlying financial instrument. Initial margin deposits required upon entering into futures contracts are satisfied by the segregation of specific securities or cash as collateral at the futures commission merchant (broker). During the period the futures contracts are open, changes in the value of the contracts are recognized as unrealized gains or losses by recalculating the value of the contracts on a daily basis. Subsequent or variation margin payments are received or made depending upon whether unrealized gains or losses are incurred. These amounts are reflected as receivables or payables on the Consolidated Statement of Assets and Liabilities. When the contracts are closed or expire, the Fund recognizes a realized gain or loss equal to the difference between the proceeds from, or cost of, the closing transaction and the Fund's basis in the contract. The net realized gain (loss) and the change in unrealized gain (loss) on futures contracts held during the period is included on the Consolidated Statement of Operations. The primary risks associated with futures contracts are market risk and the absence of a liquid secondary market. If the Fund were unable to liquidate a futures contract and/or enter into an offsetting closing transaction, the Fund would continue to be subject to market risk with respect to the value of the contracts and continue to be required to maintain the margin deposits on the futures contracts. Futures contracts have minimal Counterparty risk since the exchange's clearinghouse, as Counterparty to all exchange-traded futures, guarantees the futures against default. Risks may exceed amounts recognized in the Consolidated Statement of Assets and Liabilities.

I. Swap Agreements – The Fund may enter into various swap transactions, including interest rate, total return, volatility, variance, index, currency and credit default swap contracts ("CDS") for investment purposes or to manage interest rate, equity, currency or credit risk. Such transactions are agreements between Counterparties. A swap agreement may be negotiated bilaterally and traded over-the-counter ("OTC") between two parties ("uncleared/OTC") or, in some instances, must be transacted through a future commission merchant ("FCM") and cleared through a clearinghouse that serves as a central Counterparty ("centrally cleared swap"). These agreements may contain among other conditions, events of default and termination events, and various covenants and representations such as provisions that require the Fund to maintain a pre-determined level of net assets, and/or provide limits regarding the decline of the Fund's NAV over specific periods of time. If the Fund were to trigger such provisions and have open derivative positions at that time, the Counterparty may be able to terminate such agreement and request immediate payment in an amount equal to the net liability positions, if any.

Interest rate, total return, volatility, variance, index and currency swap agreements are two-party contracts entered into primarily to exchange the returns (or differentials in rates of returns) earned or realized on particular predetermined investments or instruments. The gross returns to be exchanged or "swapped" between the parties are calculated with respect to a notional amount, i.e., the return on or increase in value of a particular dollar amount invested at a particular interest rate or return of an underlying asset, in a particular foreign currency, or in a "basket" of securities representing a particular index.

Inflation swap agreements are contracts in which one party agrees to pay the cumulative percentage increase in a price index, such as the Consumer Price Index, over the term of the swap, and the other party pays a compounded fixed rate.

In a centrally cleared swap, the Fund's ultimate Counterparty is a central clearinghouse. The Fund will initially enter into centrally cleared swaps through an executing broker. When a fund enters into a centrally cleared swap, it must deliver to the central Counterparty (via the FCM) an amount referred to as "initial margin." Initial margin requirements are determined by the central Counterparty, but an FCM may require additional initial margin above the amount required by the central Counterparty. Initial margin deposits required upon entering into centrally cleared swaps are satisfied by cash or securities as collateral at the FCM. Securities deposited as initial margin are designated on the Consolidated Schedule of Investments and cash deposited is recorded on the Consolidated Statement of Assets and Liabilities. During the term of a cleared swap agreement, a "variation margin" amount may be required to be paid by the Fund or may be received by the Fund, based on the daily change in price of the underlying reference instrument subject to the swap agreement and is recorded as a receivable or payable for variation margin in the Consolidated Statement of Assets and Liabilities until the centrally cleared swap is terminated, at which time a realized gain or loss is recorded.

A CDS is an agreement between Counterparties to exchange the credit risk of an issuer. A buyer of a CDS is said to buy protection by paying a fixed payment over the life of the agreement and in some situations an upfront payment to the seller of the CDS. If a defined credit event occurs (such as payment default or bankruptcy), the Fund as a protection buyer would cease paying its fixed payment, the Fund would deliver eligible bonds issued by the reference entity to the seller, and the seller would pay the full notional value, or the "par value", of the referenced obligation to the Fund. A seller of a CDS is said to sell protection and thus would receive a fixed payment over the life of the agreement and an upfront payment, if applicable. If a credit event occurs, the Fund as a protection seller would cease to receive the fixed payment stream, the Fund would pay the buyer "par value" or the full notional value of the referenced obligation, and the Fund would receive the eligible bonds issued by the reference

I. Swap Agreements – (continued)

entity. In turn, these bonds may be sold in order to realize a recovery value. Alternatively, the seller of the CDS and its Counterparty may agree to net the notional amount and the market value of the bonds and make a cash payment equal to the difference to the buyer of protection. If no credit event occurs, the Fund receives the fixed payment over the life of the agreement. As the seller, the Fund would effectively add leverage to its portfolio because, in addition to its total net assets, the Fund would be subject to investment exposure on the notional amount of the CDS. In connection with these agreements, cash and securities may be identified as collateral in accordance with the terms of the respective swap agreements to provide assets of value and recourse in the event of default under the swap agreement or bankruptcy/insolvency of a party to the swap agreement. If a Counterparty becomes bankrupt or otherwise fails to perform its obligations due to financial difficulties, the Fund may experience significant delays in obtaining any recovery in a bankruptcy or other reorganization proceeding. The Fund may obtain only limited recovery or may obtain no recovery in such circumstances. The Fund's maximum risk of loss from Counterparty risk, either as the protection seller or as the protection buyer, is the value of the contract. The risk may be mitigated by having a master netting arrangement between the Fund and the Counterparty and by the designation of collateral by the Counterparty to cover the Fund's exposure to the Counterparty.

Implied credit spreads represent the current level at which protection could be bought or sold given the terms of the existing CDS contract and serve as an indicator of the current status of the payment/performance risk of the CDS. An implied spread that has widened or increased since entry into the initial contract may indicate a deteriorating credit profile and increased risk of default for the reference entity. A declining or narrowing spread may indicate an improving credit profile or decreased risk of default for the reference entity. Alternatively, credit spreads may increase or decrease reflecting the general tolerance for risk in the credit markets.

A volatility swap involves an exchange between the Fund and a Counterparty of periodic payments based on the measured volatility of an underlying security, currency, commodity, interest rate, index or other reference asset over a specified time frame. Depending on the structure of the swap, either the Fund's or the Counterparty's payment obligation will typically be based on the realized volatility of the reference asset as measured by changes in its price or level over a specified time period, while the other party's payment obligation will be based on a specified rate representing expected volatility for the reference asset at the time the swap is executed, or the measured volatility of a different reference asset over a specified time period. The Fund will typically make or lose money on a volatility swap depending on the magnitude of the reference asset's volatility, or size of the movements in its price, over a specified time period, rather than general increases or decreases in the price of the reference asset. Volatility swaps are often used to speculate on future volatility levels, to trade the spread between realized and expected volatility, or to decrease the volatility exposure of other investments held by the Fund. Variance swaps are similar to volatility swaps, except payments are based on the difference between the implied and measured volatility mathematically squared.

An interest rate swap is an agreement between Counterparties pursuant to which the parties exchange a floating rate payment for a fixed rate payment based on a specified notional amount.

Changes in the value of centrally cleared and OTC swap agreements are recognized as unrealized gains (losses) in the Consolidated Statement of Operations by "marking to market" on a daily basis to reflect the value of the swap agreement at the end of each trading day. Payments received or paid at the beginning of the agreement are reflected as such on the Consolidated Statement of Assets and Liabilities and may be referred to as upfront payments. The Fund accrues for the fixed payment stream and amortizes upfront payments, if any, on swap agreements on a daily basis with the net amount, recorded as a component of realized gain (loss) on the Consolidated Statement of Operations. A liquidation payment received or made at the termination of a swap agreement is recorded as realized gain (loss) on the Consolidated Statement of Operations. The Fund segregates cash or liquid securities having a value at least equal to the amount of the potential obligation of the Fund under any swap transaction. Cash held as collateral is recorded as deposits with brokers on the Consolidated Statement of Assets and Liabilities. Entering into these agreements involves, to varying degrees, lack of liquidity and elements of credit, market, and Counterparty risk in excess of amounts recognized on the Consolidated Statement of Assets and Liabilities. Such risks involve the possibility that a swap is difficult to sell or liquidate, the Counterparty does not honor its obligations under the agreement and unfavorable interest rates and market fluctuations. It is possible that developments in the swaps market, including potential government regulation, could adversely affect the Fund's ability to terminate existing swap agreements or to realize amounts to be received under such agreements. A short position in a security poses more risk than holding the same security long. As there is no limit on how much the price of the security can increase, the Fund's exposure is unlimited.

Notional amounts of each individual credit default swap agreement outstanding as of July 31, 2017 for which the Fund is the seller of protection are disclosed in the open swap agreements table. These potential amounts would be partially offset by any recovery values of the respective referenced obligations, upfront payments received upon entering into the agreement, or net amounts received from the settlement of buy protection credit default swap agreements entered into by the Fund for the same referenced entity or entities.

J. Call Options Purchased and Written – The Fund may write covered call options and/or buy call options. A covered call option gives the purchaser of such option the right to buy, and the writer the obligation to sell, the underlying security or foreign currency at the stated exercise price during the option period. Options written by the Fund normally will have expiration dates between three and nine months from the date written. The exercise price of a call option may be below, equal to, or above the current market value of the underlying security at the time the option is written.

Additionally, the Fund may enter into an option on a swap agreement, also called a “swaption”. A swaption is an option that gives the buyer the right, but not the obligation, to enter into a swap on a future date in exchange for paying a market-based premium. A receiver swaption gives the owner the right to receive the total return of a specified asset, reference rate or index. Swaptions also include options that allow an existing swap to be terminated or extended by one of the Counterparties.

When the Fund writes a covered call option, an amount equal to the premium received by the Fund is recorded as an asset and an equivalent liability in the Consolidated Statement of Assets and Liabilities. The amount of the liability is subsequently “marked-to-market” to reflect the current market value of the option written. If a written covered call option expires on the stipulated expiration date, or if the Fund enters into a closing purchase transaction, the Fund realizes a gain (or a loss if the closing purchase transaction exceeds the premium received when the option was written) without regard to any unrealized gain or loss on the underlying security, and the liability related to such option is extinguished. If a written covered call option is exercised, the Fund realizes a gain or a loss from the sale of the underlying security and the proceeds of the sale are increased by the premium originally received. Realized and unrealized gains and losses on call options written are included in the Consolidated Statement of Operations as Net realized gain (loss) from and Change in net unrealized appreciation (depreciation) of Option contracts written. A risk in writing a covered call option is that the Fund gives up the opportunity for profit if the market price of the security increases and the option is exercised.

When the Fund buys a call option, an amount equal to the premium paid by the Fund is recorded as an investment on the Consolidated Statement of Assets and Liabilities. The amount of the investment is subsequently “marked-to-market” to reflect the current value of the option purchased. Realized and unrealized gains and losses on call options purchased are included in the Consolidated Statement of Operations as Net realized gain (loss) from and Change in net unrealized appreciation (depreciation) of Investment securities. A risk in buying an option is that the Fund pays a premium whether or not the option is exercised. In addition, there can be no assurance that a liquid secondary market will exist for any option purchased.

K. Put Options Purchased and Written – The Fund may purchase and write put options including options on securities indexes, or foreign currency and/or futures contracts. By purchasing a put option, the Fund obtains the right (but not the obligation) to sell the option’s underlying instrument at a fixed strike price. In return for this right, the Fund pays an option premium. The option’s underlying instrument may be a security, securities index, or a futures contract.

Additionally, the Fund may enter into an option on a swap agreement, also called a “swaption”. A swaption is an option that gives the buyer the right, but not the obligation, to enter into a swap on a future date in exchange for paying a market-based premium. A receiver swaption gives the owner the right to receive the total return of a specified asset, reference rate or index. Swaptions also include options that allow an existing swap to be terminated or extended by one of the Counterparties.

Put options may be used by the Fund to hedge securities it owns by locking in a minimum price at which the Fund can sell. If security prices fall, the put option could be exercised to offset all or a portion of the Fund’s resulting losses. At the same time, because the maximum the Fund has at risk is the cost of the option, purchasing put options does not eliminate the potential for the Fund to profit from an increase in the value of the underlying portfolio securities. The Fund may write put options to earn additional income in the form of option premiums if it expects the price of the underlying instrument to remain stable or rise during the option period so that the option will not be exercised. The risk in this strategy is that the price of the underlying securities may decline by an amount greater than the premium received. Put options written are reported as a liability in the Statement of Assets and Liabilities. Realized and unrealized gains and losses on put options purchased and put options written are included in the Statement of Operations as Net realized gain (loss) from and Change in net unrealized appreciation (depreciation) of Investment securities and Option contracts written, respectively. A risk in buying an option is that the Fund pays a premium whether or not the option is exercised. In addition, there can be no assurance that a liquid secondary market will exist for any option purchased.

L. Other Risks – The Fund will seek to gain exposure to commodity markets primarily through an investment in the Subsidiary and through investments in exchange-traded funds and commodity-linked derivatives. The Subsidiary, unlike the Fund, may invest without limitation in commodities, commodity-linked derivatives and other securities, such as exchange-traded notes, that may provide leveraged and non-leveraged exposure to commodity markets. The Fund is indirectly exposed to the risks associated with the Subsidiary’s investments.

The Fund is non-diversified and may invest in securities of fewer issuers than if it were diversified. Thus, the value of the Fund’s shares may vary more widely and the Fund may be subject to greater market and credit risk than if the Fund invested more broadly.

- M. Leverage Risk** – Leverage exists when the Fund can lose more than it originally invests because it purchases or sells an instrument or enters into a transaction without investing an amount equal to the full economic exposure of the instrument or transaction.
- N. Collateral** – To the extent the Fund has designated or segregated a security as collateral and that security is subsequently sold, it is the Fund's practice to replace such collateral no later than the next business day.

NOTE 2 -- Additional Valuation Information

Generally Accepted Accounting Principles ("GAAP") defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, under current market conditions. GAAP establishes a hierarchy that prioritizes the inputs to valuation methods, giving the highest priority to readily available unadjusted quoted prices in an active market for identical assets (Level 1) and the lowest priority to significant unobservable inputs (Level 3), generally when market prices are not readily available or are unreliable. Based on the valuation inputs, the securities or other investments are tiered into one of three levels. Changes in valuation methods may result in transfers in or out of an investment's assigned level:

- Level 1 – Prices are determined using quoted prices in an active market for identical assets.
- Level 2 – Prices are determined using other significant observable inputs. Observable inputs are inputs that other market participants may use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk, yield curves, loss severities, default rates, discount rates, volatilities and others.
- Level 3 – Prices are determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund's own assumptions about the factors market participants would use in determining fair value of the securities or instruments and would be based on the best available information.

The following is a summary of the tiered valuation input levels, as of July 31, 2017. The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities. Because of the inherent uncertainties of valuation, the values reflected in the consolidated financial statements may materially differ from the value received upon actual sale of those investments.

	Level 1	Level 2	Level 3	Total
Common Stocks & Other Equity Interests	\$ 47,814,251	\$ 20,788,003	\$ —	\$ 68,602,254
Non-U.S. Dollar Denominated Bonds	—	29,887,937	—	29,887,937
U.S. Dollar Denominated Bonds & Notes	—	17,261,984	—	17,261,984
U.S. Treasury Securities	—	1,041,694	—	1,041,694
Preferred Stocks	—	10,525	—	10,525
Money Market Funds	37,764,836	—	—	37,764,836
Options Purchased	212,985	6,904,130	—	7,117,115
	85,792,072	75,894,273	—	161,686,345
Forward Foreign Currency Contracts*	—	(2,936,589)	—	(2,936,589)
Futures Contracts*	848,388	—	—	848,388
Options Written*	—	(4,487,643)	—	(4,487,643)
Swap Agreements*	—	(410,582)	—	(410,582)
Total Investments	\$ 86,640,460	\$ 68,059,459	\$ —	\$ 154,699,919

* Forward foreign currency contracts, futures contracts and swap agreements are valued at unrealized appreciation (depreciation). Options written are shown at value.

NOTE 3 -- Derivative Investments

The Fund may enter into an International Swaps and Derivatives Association Master Agreement (“ISDA Master Agreement”) under which a Fund may trade OTC derivatives. An OTC transaction entered into under an ISDA Master Agreement typically involves a collateral posting arrangement, payment netting provisions and close-out netting provisions. These netting provisions allow for reduction of credit risk through netting of contractual obligations. The enforceability of the netting provisions of the ISDA Master Agreement depends on the governing law of the ISDA Master Agreement, among other factors.

For financial reporting purposes, the Fund does not offset OTC derivative assets or liabilities that are subject to ISDA Master Agreements in the Consolidated Statement of Assets and Liabilities.

Value of Derivative Investments at Period-End

The table below summarizes the value of the Fund’s derivative investments, detailed by primary risk exposure, held as of July 31, 2017:

Derivative Assets	Value					Total
	Commodity Risk	Credit Risk	Currency Risk	Equity Risk	Interest Rate Risk	
Unrealized appreciation on futures contracts—Exchange-Traded ^(a)	\$—	\$—	\$—	\$1,601,922	\$124,246	\$1,726,168
Unrealized appreciation on swap agreements—Centrally Cleared ^(a)	—	423,153	—	—	2,908,748	3,331,901
Unrealized appreciation on swap agreements—OTC	23,055	—	—	4,348,565	148,167	4,519,787
Options purchased, at value—Exchange-Traded ^(b)	—	—	—	212,986	—	212,986
Options purchased, at value—OTC ^(b)	—	—	4,396,386	2,507,743	—	6,904,129
Unrealized appreciation on forward foreign currency contracts outstanding	—	—	2,147,086	—	—	2,147,086
Total Derivative Assets	23,055	423,153	6,543,472	8,671,216	3,181,161	18,842,057
Derivatives not subject to master netting agreements	—	(423,153)	—	(1,814,908)	(3,032,994)	(5,271,055)
Total Derivative Assets subject to master netting agreements	\$23,055	\$—	\$6,543,472	\$6,856,308	\$148,167	\$13,571,002

Derivative Liabilities	Value					Total
	Commodity Risk	Credit Risk	Currency Risk	Equity Risk	Interest Rate Risk	
Unrealized depreciation on futures contracts—Exchange-Traded ^(a)	\$—	\$—	\$—	\$(877,780)	\$—	\$(877,780)
Unrealized depreciation on swap agreements—Centrally Cleared ^(a)	—	(422,897)	—	—	(1,613,027)	(2,035,924)
Unrealized depreciation on swap agreements—OTC	(231,816)	—	—	(5,066,246)	(928,284)	(6,226,346)
Options written, at value—OTC	—	—	(3,761,863)	(725,780)	—	(4,487,643)
Unrealized depreciation on forward foreign currency contracts outstanding	—	—	(5,083,675)	—	—	(5,083,675)
Total Derivative Liabilities	(231,816)	(422,897)	(8,845,538)	(6,669,806)	(2,541,311)	(18,711,368)
Derivatives not subject to master netting agreements	—	422,897	—	877,780	1,613,027	2,913,704
Total Derivative Liabilities subject to master netting agreements	\$(231,816)	\$—	\$(8,845,538)	\$(5,792,026)	\$(928,284)	\$(15,797,664)

^(a) Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swap agreements.

^(b) Options purchased, at value as reported in the Consolidated Schedule of Investments.

Effect of Derivative Investments for the nine months ended July 31, 2017

The table below summarizes the gains (losses) on derivative investments, detailed by primary risk exposure, recognized in earnings during the period:

	Location of Gain (Loss) on Consolidated Statement of Operations					Total
	Commodity Risk	Credit Risk	Currency Risk	Equity Risk	Interest Rate Risk	
Realized Gain (Loss):						
Forward foreign currency contracts	\$—	\$—	\$(703,950)	\$—	\$—	\$(703,950)
Futures contracts	—	—	—	(775,970)	(2,173,896)	(2,949,866)
Options purchased ^(a)	—	—	(4,948,850)	(7,153,099)	(1,022)	(12,102,971)
Options written	—	—	3,475,034	1,957,664	73,324	5,506,022
Swap agreements	411,435	(594,271)	(216,720)	434,997	802,187	837,628
Change in Net Unrealized Appreciation (Depreciation):						
Forward foreign currency contracts	—	—	(4,624,607)	—	—	(4,624,607)
Futures contracts	—	—	—	(317,142)	1,161,474	844,332
Options purchased ^(a)	—	—	330,548	(814,866)	—	(484,318)
Options written	—	—	(450,018)	(1,283,222)	—	(1,733,240)
Swap agreements	(312,054)	123,583	289,012	(542,349)	2,365,098	1,923,290
Total	\$99,381	\$(470,688)	\$(6,849,551)	\$(8,493,987)	\$2,227,165	\$(13,487,680)

^(a) Options purchased are included in the net realized gain (loss) from investment securities and the change in net unrealized appreciation (depreciation) of investment securities.

The table below summarizes the average notional value of forward foreign currency contracts, futures contracts, options purchased, options written and swap agreements outstanding during the period.

	Forward Foreign Currency Contracts	Futures Contracts	Index Options Purchased	Index Options Written	Foreign Currency Options	Swaptions ^(a)	Swap Agreements
Average notional value	\$303,040,688	\$116,818,446	\$229,434,686	\$43,122,346	\$170,937,102	\$4,077,667	\$622,232,671
Average contracts	--	--	8,060	941	--	--	--

^(a) Summarizes the three month average notional value of swaptions contracts outstanding during the period.

NOTE 4 -- Investment Securities

The aggregate amount of investment securities (other than short-term securities, U.S. Treasury obligations and money market funds, if any) purchased and sold by the Fund during the nine months ended July 31, 2017 was \$132,271,885 and \$153,521,627, respectively. Cost of investments on a tax basis includes the adjustments for financial reporting purposes as of the most recently completed federal income tax reporting period-end.

Unrealized Appreciation (Depreciation) of Investment Securities on a Tax Basis

Aggregate unrealized appreciation of investment securities	\$	11,417,910
Aggregate unrealized (depreciation) of investment securities		(8,906,108)
Net unrealized appreciation of investment securities	\$	2,511,802

Cost of investments for tax purposes is \$159,174,543.