
Invesco Global Targeted Returns Fund

Quarterly Schedule of Portfolio Holdings

January 31, 2017



Consolidated Schedule of Investments

January 31, 2017

(Unaudited)

Investments in Affiliated Issuers—71.55%^(a)

	% of Net Assets 01/31/17	Value 10/31/16	Purchases at Cost	Proceeds from Sales	Change in Unrealized Appreciation	Realized Gain (Loss)	Dividend Income	Shares 01/31/17	Value 01/31/17
Domestic Equity Funds—6.01%									
Invesco Diversified Dividend Fund-Class R6	6.01%	\$ 13,366,203	\$ 426,540	\$ (2,788,981)	\$ 339,841	\$ 134,572	\$ 336,036	586,993	\$ 11,387,671
Fixed-Income Funds—12.53%									
Invesco High Yield Fund-Class R6	12.53%	26,657,031	349,839	(3,364,371)	414,187	(316,256)	338,409	5,693,149	23,740,430
Foreign Equity Funds—26.24%									
Invesco Asia Pacific Growth Fund-Class Y	6.01%	17,011,618	372,012	(5,652,812)	10,915	(364,993)	372,012	366,283	11,376,740
Invesco European Growth Fund-Class Y	10.15%	21,099,716	1,265,954	(3,830,572)	1,325,059	(249,491)	—	562,869	19,221,973
Invesco International Growth Fund-Class R6	10.08%	21,348,075	998,806	(3,443,968)	687,026	(153,858)	—	601,424	19,095,220
Total Foreign Equity Funds		59,459,409	2,636,772	(12,927,352)	2,023,000	(768,342)	372,012		49,693,933
Money Market Funds—26.77%									
Government & Agency Portfolio-Institutional Class, 0.47% ^(b)	14.48%	36,004,338	23,331,766	(31,904,725)	—	—	24,464	27,431,379	27,431,379
STIC (Global Series) PLC-U.S. Dollar Liquidity Portfolio (Ireland)-Institutional Class, 0.83% ^(b)	2.63%	5,551,934	1,576,785	(2,150,198)	—	—	9,999	4,978,521	4,978,521
Treasury Portfolio-Institutional Class, 0.40% ^(b)	9.66%	24,002,892	15,554,511	(21,269,817)	—	—	13,872	18,287,586	18,287,586
Total Money Market Funds		65,559,164	40,463,062	(55,324,740)	—	—	48,335		50,697,486
TOTAL INVESTMENTS IN AFFILIATED ISSUERS (Cost \$134,172,738)									
	71.55%	\$ 165,041,807	\$ 43,876,213	\$ (74,405,444)	\$ 2,777,028	\$ (950,026) ^(c)	1,094,792		\$ 135,519,520

Principal Amount

Sovereign Debt—15.31%^(d)

Hungary Government Bond (Hungary), Series 23, Class A, Unsec. Bonds, 6.00%, 11/24/2023	HUF	88,330,000	373,707
Hungary Government Bond (Hungary), Series 25, Class B, Unsec. Bonds, 5.50%, 06/24/2025	HUF	375,190,000	1,534,644
Mexico Government Bond (Mexico), Series M 20, Sr. Unsec. Bonds, 10.00%, 12/05/2024	MXN	43,707,700	2,428,131
Mexico Government Bond (Mexico), Series M, Sr. Unsec. Bonds, 5.75%, 03/05/2026	MXN	11,975,000	511,923
Poland Government Bond (Poland), Series 0726, Unsec. Bonds, 2.50%, 07/25/2026	PLN	21,160,000	4,763,728
Poland Government Bond (Poland), Series 0727, Unsec. Bonds, 2.50%, 07/25/2027	PLN	323,000	71,632
United Kingdom Government Bond (United Kingdom), REGS, Unsec. Bonds, 3.25%, 01/22/2044 ^(e)	GBP	6,187,657	9,727,509
United Kingdom Government Bond (United Kingdom), REGS, Unsec. Bonds, 3.50%, 01/22/2045 ^(e)	GBP	5,831,934	9,600,551
Total Sovereign Debt (Cost \$31,506,262)			29,011,825
OPTIONS PURCHASED—4.80% (Cost \$14,677,770)			9,087,986
TOTAL INVESTMENTS—91.66% (Cost \$180,356,770)			173,619,331
OTHER ASSETS LESS LIABILITIES—8.34%			15,791,900
NET ASSETS—100.00%			\$ 189,411,231

Abbreviations:

GBP – British Pound Sterling PLN – Polish Zloty Unsec. – Unsecured
HUF – Hungarian Forint REGS – Regulation S
MXN – Mexican Peso Sr. – Senior

Notes to Consolidated Schedule of Investments:

- (a) Each underlying fund and the Fund are affiliated by either having the same investment adviser or an investment adviser under common control with the Fund's investment adviser.
- (b) The rate shown is the 7-day SEC standardized yield as of January 31, 2017.
- (c) Includes \$90,504, \$388,693 and \$340,861 of capital gains distributions from Invesco Diversified Dividend Fund, Invesco European Growth Fund and Invesco International Growth Fund, respectively.
- (d) Foreign denominated security. Principal amount is denominated in the currency indicated.
- (e) Security purchased or received in a transaction exempt from registration under the Securities Act of 1933, as amended (the "1933 Act"). The security may be resold pursuant to an exemption from registration under the 1933 Act, typically to qualified institutional buyers. The aggregate value of these securities at January 31, 2017 was \$19,328,060, which represented 10.20% of the Fund's Net Assets.

See accompanying notes which are an integral part of this consolidated schedule.

Invesco Global Targeted Returns Fund

Open Over-The-Counter Index Options Purchased

Description	Type of Contract	Counterparty	Expiration Date	Number of Contracts	Strike Price	Notional Value ^(f)	Value
SPX Index	Call	Goldman Sachs International	02/17/2017	147	USD 2,350	USD 34,545,000	\$ 17,501
SPX Index	Call	Morgan Stanley Capital Services LLC	03/17/2017	72	USD 2,375	USD 17,100,000	25,347
VIX Index	Call	Morgan Stanley Capital Services LLC	05/17/2017	391	USD 19	USD 742,900	55,187
VIX Index	Call	Morgan Stanley Capital Services LLC	06/21/2017	393	USD 19	USD 746,700	81,073
VIX Index	Call	Morgan Stanley Capital Services LLC	07/19/2017	379	USD 19	USD 720,100	101,851
Subtotal – Over-The-Counter Index Call Options Purchased				1,382			\$ 280,959
DAX Index	Put	Citigroup Global Markets Inc.	02/17/2017	189	EUR 11,000	EUR 10,395,000	\$ 25,312
HSCE Index	Put	J.P. Morgan Securities LLC	12/28/2017	98	HKD 9,000	HKD 44,100,000	311,464
HSCE Index	Put	J.P. Morgan Securities LLC	12/28/2017	94	HKD 9,400	HKD 44,180,000	392,829
HSCE Index	Put	J.P. Morgan Securities LLC	12/28/2017	93	HKD 9,800	HKD 45,570,000	504,044
Russell 2000 Index	Put	J.P. Morgan Securities LLC	06/16/2017	55	USD 1,300	USD 7,150,000	218,788
Russell 2000 Index	Put	Morgan Stanley Capital Services LLC	06/16/2017	88	USD 1,200	USD 10,560,000	168,837
VIX Index	Put	Morgan Stanley Capital Services LLC	02/15/2017	272	USD 16	USD 435,200	95,198
VIX Index	Put	Morgan Stanley Capital Services LLC	02/15/2017	119	USD 17	USD 202,300	52,467
VIX Index	Put	Morgan Stanley Capital Services LLC	03/22/2017	393	USD 17	USD 668,100	151,154
VIX Index	Put	Morgan Stanley Capital Services LLC	04/19/2017	379	USD 17	USD 644,300	121,642
SMI Index	Put	Citigroup Global Markets Inc.	12/15/2017	44	CHF 8,200	CHF 3,608,000	265,046
SMI Index	Put	Citigroup Global Markets Inc.	12/15/2017	45	CHF 8,400	CHF 3,780,000	324,600
SX7E Index	Put	Citigroup Global Markets Inc.	12/15/2017	215	EUR 115	EUR 1,236,250	153,942
SX7E Index	Put	Citigroup Global Markets Inc.	12/15/2017	211	EUR 120	EUR 1,266,000	181,965
Subtotal – Over-The-Counter Index Put Options Purchased				2,295			\$ 2,967,288
Total Over-The-Counter Index Options Purchased				3,677			\$ 3,248,247

Open Exchange-Traded Index Options Purchased

SPX Index	Call		06/16/2017	82	USD 2,700	USD 22,140,000	\$ 2,665
Subtotal – Exchange-Traded Index Call Options Purchased				82			\$ 2,665
Russell 2000 Index	Put		06/16/2017	3	USD 1,200	USD 36,000	\$ 6,600
SMI Index	Put		06/16/2017	201	CHF 7,200	CHF 14,472,000	138,936
SMI Index	Put		06/16/2017	191	CHF 7,400	CHF 14,134,000	184,331
SMI Index	Put		06/16/2017	182	CHF 7,700	CHF 14,014,000	290,597
SMI Index	Put		12/15/2017	25	CHF 7,200	CHF 1,800,000	50,932
SMI Index	Put		12/15/2017	24	CHF 7,400	CHF 1,776,000	60,779
SMI Index	Put		12/15/2017	22	CHF 7,700	CHF 1,694,000	75,990
SX7E Index	Put		06/16/2017	654	EUR 80	EUR 2,616,000	28,241
SX7E Index	Put		06/16/2017	618	EUR 85	EUR 2,626,500	38,362
SX7E Index	Put		06/16/2017	607	EUR 90	EUR 2,731,500	55,699
SX7E Index	Put		06/16/2017	622	EUR 95	EUR 2,954,500	77,220
SX7E Index	Put		06/16/2017	671	EUR 100	EUR 3,355,000	119,522
SX7E Index	Put		06/16/2017	619	EUR 110	EUR 3,404,500	210,496
SX7E Index	Put		06/16/2017	198	EUR 115	EUR 1,138,500	89,243
Subtotal – Exchange-Traded Index Put Options Purchased				4,637			\$1,426,948
Total Exchange-Traded Index Options Purchased				4,719			\$1,429,613
Total Index Options Purchased - Equity Risk				8,396			\$4,677,860

Abbreviations:

CHF – Euro

HKD – Hong Kong Dollar

EUR – Euro

USD – U.S. Dollar

^(f) Notional Value is calculated by multiplying the Number of Contracts by the Strike Price by the multiplier.

Open Over-The-Counter Foreign Currency Options Purchased

Description	Type of Contract	Counterparty	Expiration Date	Strike Price	Notional Value	Value
USD versus CAD	Call	Barclays Bank PLC	02/09/2017	CAD 1.362	USD 253,400	\$ 13
EUR versus USD	Call	Citigroup Global Markets Inc.	06/17/2021	USD 1.175	EUR 567,334	63,993
EUR versus USD	Call	Citigroup Global Markets Inc.	06/17/2021	USD 1.189	EUR 632,455	67,134
EUR versus USD	Call	Goldman Sachs International	02/01/2017	USD 1.165	EUR 19,217,986	0
EUR versus USD	Call	Goldman Sachs International	03/29/2017	USD 1.100	EUR 17,746,625	154,596
EUR versus USD	Call	Goldman Sachs International	08/25/2020	USD 1.200	EUR 1,348,907	106,979
EUR versus USD	Call	Goldman Sachs International	06/17/2021	USD 1.177	EUR 530,238	59,434
Subtotal – Over-The-Counter Foreign Currency Call Options Purchased						\$ 452,149

See accompanying notes which are an integral part of this consolidated schedule.

Open Over-The-Counter Foreign Currency Options Purchased- (continued)

Description	Type of Contract	Counterparty	Expiration Date	Strike Price	Notional Value		Value
EUR versus USD	Put	Bank of America Merrill Lynch	08/25/2020	USD 1.217	EUR	798,120	\$ 89,985
EUR versus USD	Put	Barclays Bank PLC	01/13/2020	USD 1.270	EUR	338,440	50,490
EUR versus USD	Put	Barclays Bank PLC	01/27/2020	USD 1.222	EUR	640,440	74,918
EUR versus USD	Put	Barclays Bank PLC	03/12/2020	USD 1.170	EUR	132,118	11,529
EUR versus USD	Put	Barclays Bank PLC	04/03/2020	USD 1.172	EUR	431,984	38,201
EUR versus USD	Put	Barclays Bank PLC	04/22/2020	USD 1.172	EUR	351,372	31,073
EUR versus USD	Put	Barclays Bank PLC	05/12/2020	USD 1.225	EUR	119,640	14,141
EUR versus USD	Put	Barclays Bank PLC	06/03/2020	USD 1.218	EUR	509,824	58,042
EUR versus USD	Put	Barclays Bank PLC	06/26/2020	USD 1.220	EUR	578,405	66,389
EUR versus USD	Put	Barclays Bank PLC	07/10/2020	USD 1.213	EUR	477,259	52,793
EUR versus USD	Put	Barclays Bank PLC	07/16/2020	USD 1.188	EUR	437,856	42,384
EUR versus USD	Put	Barclays Bank PLC	08/25/2020	USD 1.177	EUR	754,643	68,821
EUR versus USD	Put	Citigroup Global Markets Inc.	02/20/2017	USD 1.052	EUR	282,346	361
EUR versus USD	Put	Citigroup Global Markets Inc.	08/25/2020	USD 1.194	EUR	363,370	36,243
EUR versus USD	Put	Citigroup Global Markets Inc.	08/25/2020	USD 1.228	EUR	353,889	42,170
EUR versus USD	Put	Citigroup Global Markets Inc.	06/17/2021	USD 1.184	EUR	1,126,229	107,123
EUR versus USD	Put	Deutsche Bank Securities Inc.	07/01/2020	USD 1.210	EUR	358,640	39,105
EUR versus USD	Put	Deutsche Bank Securities Inc.	08/25/2020	USD 1.205	EUR	320,544	33,972
EUR versus USD	Put	Goldman Sachs International	12/12/2019	USD 1.350	EUR	2,792,791	590,096
EUR versus USD	Put	Goldman Sachs International	01/21/2020	USD 1.253	EUR	310,284	42,589
EUR versus USD	Put	Goldman Sachs International	02/06/2020	USD 1.234	EUR	238,027	29,614
EUR versus USD	Put	Goldman Sachs International	04/15/2020	USD 1.159	EUR	618,354	50,697
EUR versus USD	Put	Goldman Sachs International	07/29/2020	USD 1.204	EUR	200,000	21,107
EUR versus USD	Put	Goldman Sachs International	08/25/2020	USD 1.171	EUR	565,767	49,907
EUR versus USD	Put	Goldman Sachs International	08/25/2020	USD 1.181	EUR	840,208	78,112
EUR versus USD	Put	Goldman Sachs International	08/25/2020	USD 1.182	EUR	940,625	87,927
EUR versus USD	Put	Goldman Sachs International	08/25/2020	USD 1.192	EUR	1,446,909	142,779
EUR versus USD	Put	Goldman Sachs International	08/25/2020	USD 1.199	EUR	949,393	97,243
EUR versus USD	Put	Goldman Sachs International	08/25/2020	USD 1.203	EUR	1,678,227	176,014
EUR versus USD	Put	Goldman Sachs International	08/25/2020	USD 1.210	EUR	422,926	45,883
EUR versus USD	Put	Goldman Sachs International	06/17/2021	USD 1.202	EUR	948,543	98,568
EUR versus USD	Put	Goldman Sachs International	06/17/2021	USD 1.205	EUR	599,775	63,234
EUR versus USD	Put	Goldman Sachs International	06/17/2021	USD 1.208	EUR	842,323	90,094
EUR versus USD	Put	J.P. Morgan Securities LLC	06/17/2021	USD 1.208	EUR	385,953	41,281
USD versus JPY	Put	Deutsche Bank Securities Inc.	04/26/2017	JPY 100.000	USD	21,396,000	2,871
USD versus JPY	Put	Goldman Sachs International	04/26/2017	JPY 109.000	USD	225,136	32,144
USD versus JPY	Put	Goldman Sachs International	01/17/2018	JPY 107.700	USD	11,251,000	386,859
USD versus JPY	Put	Goldman Sachs International	01/17/2018	JPY 113.500	USD	7,403,000	447,318
USD versus JPY	Put	Goldman Sachs International	01/17/2018	JPY 119.000	USD	5,576,000	525,900
Subtotal – Over-The-Counter Foreign Currency Put Options Purchased							\$ 3,957,977
Total Over-The-Counter Foreign Currency Options Purchased – Currency Risk							\$ 4,410,126
Total Options Purchased (Cost \$14,677,770)							\$ 9,087,986

Abbreviations:

EUR – Euro CAD – Canadian Dollar
 JPY – Japanese Yen USD – U.S. Dollar

See accompanying notes which are an integral part of this consolidated schedule.

Open Over-The-Counter Index Options Written

Description	Type of Contract	Counterparty	Expiration Date	Number of Contracts	Strike Price	Premiums Received	Notional Value ^(f)	Value	Unrealized Appreciation (Depreciation)
S&P 500 Index	Call	Morgan Stanley Capital Services LLC	02/17/2017	73	USD 2,350	\$ (5,037)	USD 17,155,000	\$ (7,035)	\$ (1,998)
Subtotal – Over-The-Counter Index Call Options Written				73		\$ (5,037)		\$ (7,035)	\$ (1,998)
DAX Index	Put	Citigroup Global Markets Inc.	02/17/2017	189	EUR 11,350	(122,646)	EUR 10,725,750	(76,379)	46,267
DAX Index	Put	J.P. Morgan Chase Bank, N.A.	02/17/2017	95	EUR 11,000	(11,794)	EUR 5,225,000	(9,783)	2,011
DAX Index	Put	J.P. Morgan Chase Bank, N.A.	03/17/2017	92	EUR 11,650	(132,093)	EUR 5,359,000	(121,313)	10,780
Russell 2000 Index Mini	Put	Morgan Stanley Capital Services LLC	06/16/2017	30	USD 1,300	(128,145)	USD 3,900,000	(119,339)	8,806
S&P 500 Index	Put	J.P. Morgan Chase Bank, N.A.	06/16/2017	19	USD 2,150	(85,937)	USD 4,085,000	(70,499)	15,438
S&P 500 Index	Put	Morgan Stanley Capital Services LLC	06/16/2017	51	USD 2,075	(483,480)	USD 10,582,500	(130,238)	353,242
S&P 500 Index	Put	Morgan Stanley Capital Services LLC	06/16/2017	6	USD 2,150	(23,472)	USD 1,290,000	(22,263)	1,209
Subtotal – Over-The-Counter Index Put Options Written				482		\$(987,567)		\$(549,814)	\$ 437,753
Total Over-The-Counter Index Options Written				555		\$(992,604)		\$(556,849)	\$ 435,755

Open Exchange-Traded Index Options Written^(g)

Description	Type of Contract	Expiration Date	Number of Contracts	Strike Price	Premiums Received	Notional Value ^(f)	Value	Unrealized Appreciation
S&P 500 Index	Put	06/16/2017	1	USD 2,075	\$ (8,935)	USD 207,500	\$ (2,565)	\$ 6,370
Total Index Options Written - Equity Risk			556		\$(1,001,539)		\$(559,414)	\$ 442,125

Currency Abbreviations:

EUR - Euro USD – U.S. Dollar

^(f) Notional Value is calculated by multiplying the Number of Contracts by the Strike Price by the multiplier.

^(g) Index options written collateralized by \$505,261 cash held with Bank of America Merrill Lynch.

Open Over-The-Counter Foreign Currency Options Written

Description	Type of Contract	Counterparty	Expiration Date	Strike Price	Premiums Received	Notional Value	Value	Unrealized Appreciation (Depreciation)
CAD versus USD	Call	Citigroup Global Markets Inc.	02/09/2017	CAD 1.355	\$ (24,765)	USD 1,811,000	\$ (168)	\$ 24,597
CAD versus USD	Call	Citigroup Global Markets Inc.	02/09/2017	CAD 1.362	(21,449)	USD 1,811,000	(95)	21,354
CAD versus USD	Call	Citigroup Global Markets Inc.	02/09/2017	CAD 1.368	(18,981)	USD 1,811,000	(59)	18,922
CAD versus USD	Call	Goldman Sachs International	03/15/2017	CAD 1.342	(15,907)	USD 1,694,000	(5,159)	10,748
CAD versus USD	Call	Goldman Sachs International	03/15/2017	CAD 1.348	(13,806)	USD 1,694,000	(4,178)	9,628
CAD versus USD	Call	Goldman Sachs International	03/15/2017	CAD 1.355	(11,790)	USD 1,694,000	(3,266)	8,524
CAD versus USD	Call	Goldman Sachs International	04/12/2017	CAD 1.343	(15,414)	USD 1,584,000	(8,708)	6,706
CAD versus USD	Call	Goldman Sachs International	04/12/2017	CAD 1.350	(13,182)	USD 1,584,000	(7,276)	5,906
CAD versus USD	Call	Goldman Sachs International	04/12/2017	CAD 1.357	(11,273)	USD 1,584,000	(6,078)	5,195
USD versus EUR	Call	Bank of America Merrill Lynch	08/25/2020	USD 1.217	(85,895)	EUR 798,120	(57,844)	28,051
USD versus EUR	Call	Barclays Bank PLC	01/13/2020	USD 1.270	(33,953)	EUR 338,440	(13,498)	20,455
USD versus EUR	Call	Barclays Bank PLC	01/27/2020	USD 1.222	(66,630)	EUR 640,440	(35,170)	31,460
USD versus EUR	Call	Barclays Bank PLC	03/12/2020	USD 1.170	(13,404)	EUR 132,118	(10,411)	2,993
USD versus EUR	Call	Barclays Bank PLC	04/03/2020	USD 1.172	(44,779)	EUR 431,984	(34,725)	10,054
USD versus EUR	Call	Barclays Bank PLC	04/22/2020	USD 1.172	(36,888)	EUR 351,372	(28,245)	8,643
USD versus EUR	Call	Barclays Bank PLC	05/12/2020	USD 1.225	(12,182)	EUR 119,640	(7,401)	4,781
USD versus EUR	Call	Barclays Bank PLC	06/03/2020	USD 1.218	(52,930)	EUR 509,824	(33,637)	19,293
USD versus EUR	Call	Barclays Bank PLC	06/26/2020	USD 1.220	(57,422)	EUR 578,405	(38,767)	18,655
USD versus EUR	Call	Barclays Bank PLC	07/10/2020	USD 1.213	(48,840)	EUR 477,259	(33,717)	15,123
USD versus EUR	Call	Barclays Bank PLC	07/16/2020	USD 1.188	(42,457)	EUR 437,856	(35,504)	6,953
USD versus EUR	Call	Barclays Bank PLC	08/25/2020	USD 1.177	(79,273)	EUR 754,643	(67,081)	12,192
USD versus EUR	Call	Citigroup Global Markets Inc.	08/25/2020	USD 1.194	(36,552)	EUR 363,370	(29,714)	6,838
USD versus EUR	Call	Citigroup Global Markets Inc.	08/25/2020	USD 1.228	(36,638)	EUR 353,889	(24,224)	12,414
USD versus EUR	Call	Citigroup Global Markets Inc.	06/17/2021	USD 1.184	(113,043)	EUR 1,126,229	(122,313)	(9,270)
USD versus EUR	Call	Deutsche Bank Securities Inc.	07/01/2020	USD 1.210	(36,515)	EUR 358,640	(25,479)	11,036

See accompanying notes which are an integral part of this consolidated schedule.

Open Over-The-Counter Foreign Currency Options Written – (continued)

Description	Type of Contract	Counterparty	Expiration Date	Strike Price	Premiums Received	Notional Value	Value	Unrealized Appreciation (Depreciation)
USD versus EUR	Call	Deutsche Bank Securities Inc.	08/25/2020	USD 1.205	\$ (32,515)	EUR 320,544	\$ (24,715)	\$ 7,800
USD versus EUR	Call	Goldman Sachs International	12/12/2019	USD 1.350	(283,731)	EUR 2,792,791	(62,933)	220,798
USD versus EUR	Call	Goldman Sachs International	01/21/2020	USD 1.253	(30,213)	EUR 310,284	(13,946)	16,267
USD versus EUR	Call	Goldman Sachs International	02/06/2020	USD 1.234	(22,003)	EUR 238,027	(12,333)	9,670
USD versus EUR	Call	Goldman Sachs International	04/15/2020	USD 1.159	(63,718)	EUR 618,354	(53,521)	10,197
USD versus EUR	Call	Goldman Sachs International	07/29/2020	USD 1.204	(19,856)	EUR 200,000	(15,095)	4,761
USD versus EUR	Call	Goldman Sachs International	08/25/2020	USD 1.171	(58,508)	EUR 565,767	(51,825)	6,683
USD versus EUR	Call	Goldman Sachs International	08/25/2020	USD 1.181	(88,316)	EUR 840,208	(73,384)	14,932
USD versus EUR	Call	Goldman Sachs International	08/25/2020	USD 1.182	(99,575)	EUR 940,625	(81,741)	17,834
USD versus EUR	Call	Goldman Sachs International	08/25/2020	USD 1.192	(150,346)	EUR 1,446,909	(119,531)	30,815
USD versus EUR	Call	Goldman Sachs International	08/25/2020	USD 1.199	(107,205)	EUR 949,393	(75,680)	31,525
USD versus EUR	Call	Goldman Sachs International	08/25/2020	USD 1.203	(172,877)	EUR 1,678,227	(130,731)	42,146
USD versus EUR	Call	Goldman Sachs International	08/25/2020	USD 1.210	(42,970)	EUR 422,926	(31,862)	11,108
USD versus EUR	Call	Goldman Sachs International	06/17/2021	USD 1.202	(111,513)	EUR 948,543	(95,422)	16,091
USD versus EUR	Call	Goldman Sachs International	06/17/2021	USD 1.205	(72,564)	EUR 599,775	(59,565)	12,999
USD versus EUR	Call	Goldman Sachs International	06/17/2021	USD 1.208	(97,442)	EUR 842,323	(82,582)	14,860
USD versus EUR	Call	J.P. Morgan Chase Bank, N.A.	06/17/2021	USD 1.208	(39,433)	EUR 385,953	(37,839)	1,594
Subtotal – Over-The-Counter Foreign Currency Call Options Written					\$ (2,436,753)		\$ (1,655,422)	\$ 781,331
EUR versus USD	Put	Barclays Bank PLC	04/20/2017	USD 1.042	(19,208)	EUR 2,098,000	(12,218)	6,990
EUR versus USD	Put	Barclays Bank PLC	04/20/2017	USD 1.048	(22,439)	EUR 2,098,000	(14,559)	7,880
EUR versus USD	Put	Barclays Bank PLC	04/20/2017	USD 1.053	(25,670)	EUR 2,098,000	(16,821)	8,849
EUR versus USD	Put	Citigroup Global Markets Inc.	02/20/2017	USD 1.052	(2,738)	EUR 375,410	(480)	2,258
EUR versus USD	Put	Citigroup Global Markets Inc.	03/16/2017	USD 1.028	(1,944)	EUR 375,410	(515)	1,429
EUR versus USD	Put	Citigroup Global Markets Inc.	06/17/2021	USD 1.175	(59,017)	EUR 567,334	(51,575)	7,442
EUR versus USD	Put	Citigroup Global Markets Inc.	06/17/2021	USD 1.189	(67,932)	EUR 632,455	(61,793)	6,139
EUR versus USD	Put	Goldman Sachs International	08/25/2020	USD 1.200	(151,201)	EUR 1,348,907	(138,895)	12,306
EUR versus USD	Put	Goldman Sachs International	06/17/2021	USD 1.177	(58,344)	EUR 530,238	(48,570)	9,774
EUR versus USD	Put	Morgan Stanley Capital Services LLC	02/20/2017	USD 1.041	(24,461)	EUR 1,964,000	(1,142)	23,319
EUR versus USD	Put	Morgan Stanley Capital Services LLC	02/20/2017	USD 1.047	(28,052)	EUR 1,964,000	(1,756)	26,296
EUR versus USD	Put	Morgan Stanley Capital Services LLC	02/20/2017	USD 1.052	(30,997)	EUR 1,964,000	(2,511)	28,486
EUR versus USD	Put	Morgan Stanley Capital Services LLC	03/16/2017	USD 1.022	(26,062)	EUR 1,927,000	(2,032)	24,030
EUR versus USD	Put	Morgan Stanley Capital Services LLC	03/16/2017	USD 1.028	(29,644)	EUR 1,927,000	(2,642)	27,002
EUR versus USD	Put	Morgan Stanley Capital Services LLC	03/16/2017	USD 1.033	(32,920)	EUR 1,927,000	(3,289)	29,631
GBP versus USD	Put	Goldman Sachs International	02/17/2017	USD 1.150	(3,766)	GBP 2,511,000	(112)	3,654
GBP versus USD	Put	Goldman Sachs International	03/17/2017	USD 1.150	(11,577)	GBP 2,511,000	(1,758)	9,819
GBP versus USD	Put	Goldman Sachs International	04/18/2017	USD 1.150	(18,986)	GBP 2,511,000	(5,463)	13,523
USD versus JPY	Put	Deutsche Bank Securities Inc.	04/26/2017	JPY 100.000	(246,225)	USD 21,396,000	(32,144)	214,081
USD versus JPY	Put	Goldman Sachs International	04/26/2017	JPY 109.000	(24,078)	USD 225,136	(2,871)	21,207
USD versus KRW	Put	Goldman Sachs International	01/17/2018	KRW 1,130.000	(189,600)	USD 11,561,000	(442,253)	(252,653)
USD versus KRW	Put	Goldman Sachs International	01/17/2018	KRW 1,190.000	(293,127)	USD 7,472,000	(531,569)	(238,442)
USD versus KRW	Put	Goldman Sachs International	01/17/2018	KRW 1,250.000	(409,404)	USD 5,702,000	(636,631)	(227,227)
Subtotal – Over-The-Counter Foreign Currency Put Options Written					\$ (1,777,392)		\$ (2,011,599)	\$ (234,207)
Total Foreign Currency Options Written - Currency Risk					\$ (4,214,145)		\$ (3,667,021)	\$ 547,124

Currency Abbreviations:

CAD – Canadian Dollar

EUR – Euro

GBP – British Pound Sterling

JPY – Japanese Yen

KRW – South Korean Won

USD – U.S. Dollar

See accompanying notes which are an integral part of this consolidated schedule.

Invesco Global Targeted Returns Fund

Open Over-The-Counter Swaptions Written – Interest Rate Risk

Description	Type of Contract	Counterparty	Pay/Receive		Expiration Date	Premiums Received	Notional Value	Value	Unrealized Appreciation (Depreciation)	
			Exercise Rate	Exercise Rate						
5 Year Interest Rate Swap	Put	Barclays Bank PLC	2.75%	Pay	3 Month USD LIBOR	04/13/2017	\$ (73,324)	\$ 3,985,000	\$ (84,576)	\$ (11,252)
Total - Options Written							\$ (5,289,008)	\$ (4,311,011)	\$ 977,997	

Abbreviations:

LIBOR – London Interbank Offered Rate

Options Written Transactions

Call Options										
	Number of Contracts*		Notional Value		Notional Value		Notional Value		Notional Value	Premiums Received
Beginning of period	177	EUR	20,360,696	GBP	11,077,131	JPY	1,313,500,000	USD	38,655,302	\$3,196,506
Written	1,494	EUR	1,512,182	GBP	--	JPY	--	USD	296,816,250	2,712,534
Closed	(1,598)		--	GBP	(11,077,131)	JPY	(1,313,500,000)	USD	(299,515,618)	(3,428,172)
Exercised	--		--		--		--		--	--
Expired	--		--		--		--	USD	(3,533,934)	(39,078)
End of period	73	EUR	21,872,878	GBP	--	JPY	--	USD	32,422,000	\$2,441,790

Put Options										
	Number of Contracts*		Notional Value		Notional Value		Notional Value		Notional Value	Premiums Received
Beginning of period	2,838	EUR	26,264,868	GBP	7,654,705	JPY	418,500,000	USD	81,679,478	\$4,615,184
Written	763	EUR	41,878,207	GBP	7,533,000	JPY	--	USD	148,271,000	3,586,075
Closed	(694)	EUR	(18,075,071)	GBP	(3,652,101)	JPY	(418,500,000)	USD	(129,968,342)	(4,146,780)
Exercised	--		--		--		--		--	--
Expired	(2,424)	EUR	(6,961,500)	GBP	(4,002,604)	JPY	--	USD	(29,576,000)	(1,207,261)
End of period	483	EUR	43,106,504	GBP	7,533,000	JPY	--	USD	70,406,136	\$2,847,218

*Does not include swaptions written and foreign currency options written.

Open Futures Contracts^(h)

Futures Contracts	Type of Contract	Number of Contracts	Expiration Month	Notional Value	Unrealized Appreciation (Depreciation)
Euro STOXX Banks	Long	882	March-2017	\$ 5,627,284	\$ 74,388
CAC 40 Index	Long	183	February-2017	9,379,049	(89,423)
Hang Seng China Enterprises Index	Long	58	February-2017	3,674,103	28,229
Nikkei 225 Index	Long	29	March-2017	2,438,928	46,830
Swiss Market Index	Long	182	March-2017	15,112,869	404,608
DAX Index	Short	17	March-2017	(5,306,123)	52,010
EURO STOXX 50 Index	Short	287	March-2017	(10,019,930)	(362,174)
E-Mini S&P 500 Index	Short	7	March-2017	(796,075)	20,163
FTSE 100 Index	Short	76	March-2017	(6,735,794)	(150,698)
FTSE/MIB Index	Short	40	March-2017	(4,010,096)	29,381
MSCI AC Asia ex Japan Index	Short	139	March-2017	(5,247,055)	(400,209)
Russell 2000 Index Mini	Short	113	March-2017	(7,681,175)	176,415
S&P/TSX 60 Index	Short	12	March-2017	(1,673,719)	(17,750)
SPI 200 Index	Short	10	March-2017	(1,052,742)	(1,358)
Subtotal – Equity Risk					(189,588)
U.S. Treasury Ultra Bonds	Long	90	March-2017	14,461,875	(102,818)
Subtotal – Interest Rate Risk					(102,818)
Total Futures Contracts					\$ (292,406)

^(h) Futures contracts collateralized by \$2,833,214 cash held with Bank of America Merrill Lynch, the futures commission merchant.

See accompanying notes which are an integral part of this consolidated schedule.

Open Centrally Cleared Credit Default Swap Agreements^{(i)(j)}

Counterparty/ Clearinghouse	Reference Entity	Buy/Sell Protection	(Pay)/Receive Fixed Rate	Implied Credit Spread ⁽ⁱ⁾	Expiration Date	Notional Value	Upfront Payments Paid (Received)	Unrealized Appreciation (Depreciation)
Credit Suisse First Boston/CME	Markit CDX NA HY Index	Sell	5.00%	3.52%	December-2021	USD 156,000	\$ 9,251	\$ 572
Credit Suisse First Boston/ICE	Markit CDX NA HY Index	Sell	5.00	3.52	December-2021	USD 371,000	(17,285)	6,104
Credit Suisse First Boston/ICE	Markit iTraxx Europe Index	Sell	1.00	0.66	June-2021	EUR 9,808,000	175,664	(15,643)
Credit Suisse First Boston/ICE	Markit iTraxx Europe Index	Sell	1.00	0.73	December-2021	EUR 14,229,000	212,496	(14,804)
Credit Suisse First Boston/ICE	Markit iTraxx Europe Index	Sell	1.00	1.14	December-2026	EUR 25,680,000	(167,701)	(192,642)
Credit Suisse First Boston/CME	Markit CDX NA HY Index	Buy	(5.00)	3.15	June-2021	USD 4,144,000	(117,154)	(174,630)
Credit Suisse First Boston/ICE	Markit CDX NA HY Index	Buy	(5.00)	3.15	June-2021	USD 150,000	(5,959)	(4,609)
Credit Suisse First Boston/CME	Markit CDX NA HY Index	Buy	(5.00)	3.52	December-2021	USD 133,000	(5,460)	(2,914)
Credit Suisse First Boston/ICE	Markit iTraxx Europe Index	Buy	(1.00)	0.66	June-2021	EUR 9,808,000	(188,653)	31,711
Credit Suisse First Boston/ICE	Markit iTraxx Europe Index	Buy	(1.00)	0.73	December-2021	EUR 41,844,000	(670,213)	77,689
Credit Suisse First Boston/ICE	Markit iTraxx Europe Index	Buy	(1.00)	0.73	December-2026	EUR 1,819,000	23,993	536
Total - Credit Default Swap Agreements - Credit Risk							\$ (716,451)	\$ (288,630)

Abbreviations:

CME - Chicago Mercantile Exchange ICE - Intercontinental Exchange
 EUR - Euro USD - U.S. Dollar

⁽ⁱ⁾ Implied credit spreads represent the current level as of January 31, 2017 at which protection could be bought or sold given the terms of the existing credit default swap contract and serve as an indicator of the current status of the payment/performance risk of the credit default swap contract. An implied credit spread that has widened or increased since entry into the initial contract may indicate a deteriorating credit profile and increased risk of default for the reference entity. A declining or narrowing spread may indicate an improving credit profile or decreased risk of default for the reference entity. Alternatively, credit spreads may increase or decrease reflecting the general tolerance for risk in the credit spread markets generally.

Open Centrally Cleared Interest Rate Swap Agreements⁽ⁱ⁾

Counterparty/ Clearinghouse	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Termination Date	Notional Value	Unrealized Appreciation (Depreciation)
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month CDOR	1.433%	March-2022	CAD 2,078,090	\$ 4,585
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month CDOR	1.449	March-2022	CAD 4,157,002	6,695
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month CDOR	1.451	March-2022	CAD 4,117,902	6,329
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month CDOR	1.516	March-2022	CAD 4,157,003	(3,687)
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month CDOR	1.520	March-2022	CAD 4,157,003	(4,309)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month EUR LIBOR	1.656	September-2046	EUR 4,642,599	62,033
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month EUR LIBOR	1.715	September-2046	EUR 1,270,401	8,197
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month EUR LIBOR	1.880	July-2049	EUR 5,156,000	(397,071)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month EUR LIBOR	2.014	July-2049	EUR 547,000	(62,007)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month EUR LIBOR	1.819	July-2049	EUR 270,000	(16,490)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month EUR LIBOR	1.800	September-2049	EUR 446,000	(24,186)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month EUR LIBOR	1.740	October-2049	EUR 401,000	(14,917)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month EUR LIBOR	1.738	October-2049	EUR 506,000	(18,235)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month EUR LIBOR	1.702	October-2049	EUR 505,000	(13,093)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month EUR LIBOR	1.834	November-2049	EUR 884,000	(53,515)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month EUR LIBOR	1.825	December-2049	EUR 2,098,000	(120,852)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month EUR LIBOR	1.812	December-2049	EUR 1,821,000	(98,285)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month EUR LIBOR	1.733	January-2050	EUR 1,050,000	(33,762)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month EUR LIBOR	1.288	March-2050	EUR 1,187,000	106,821
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month EUR LIBOR	1.340	June-2050	EUR 750,000	60,159
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month EUR LIBOR	0.931	September-2050	EUR 790,000	152,279
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month EUR LIBOR	0.984	September-2050	EUR 703,000	125,863
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month EUR LIBOR	1.159	September-2050	EUR 322,000	42,409
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month EUR LIBOR	1.517	March-2051	EUR 1,126,000	48,840

See accompanying notes which are an integral part of this consolidated schedule.

Open Centrally Cleared Interest Rate Swap Agreements^(j) – (continued)

Counterparty/ Clearinghouse	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Termination Date	Notional Value	Unrealized Appreciation (Depreciation)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	2.031%	December-2045	GBP 1,388,000	\$ (195,117)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	2.042	December-2045	GBP 1,399,000	(202,154)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	1.972	December-2045	GBP 737,000	(88,012)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	1.985	December-2045	GBP 867,100	(107,699)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	2.045	December-2045	GBP 1,090,000	(159,170)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	2.098	December-2045	GBP 447,000	(73,869)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	2.100	December-2045	GBP 443,000	(73,605)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	2.113	December-2045	GBP 553,000	(94,476)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	2.116	December-2045	GBP 557,000	(95,752)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	2.050	January-2046	GBP 301,000	(44,878)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	1.636	March-2046	GBP 402,000	(3,034)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	1.643	March-2046	GBP 243,000	(2,410)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	1.850	April-2046	GBP 172,000	(14,150)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	1.615	September-2046	GBP 4,229,880	40,478
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	1.693	September-2046	GBP 1,178,120	(1,010)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	1.144	September-2046	GBP 234,000	34,900
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	1.004	December-2046	GBP 493,000	96,040
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	1.210	December-2046	GBP 758,000	99,480
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	1.294	December-2046	GBP 517,000	55,002
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	1.395	December-2046	GBP 220,000	16,799
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	1.533	March-2047	GBP 1,237,709	43,874
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month GBP LIBOR	1.569	March-2047	GBP 1,028,291	25,400
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month JPY LIBOR	0.265	May-2028	JPY 134,170,000	(8,303)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month JPY LIBOR	0.398	September-2028	JPY 89,949,000	(2,603)
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month JPY LIBOR	0.341	March-2029	JPY 115,074,000	6,307
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month JPY LIBOR	0.637	May-2038	JPY 549,750,000	130,402
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month JPY LIBOR	0.624	May-2038	JPY 200,400,000	51,965
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month JPY LIBOR	0.640	May-2038	JPY 22,541,000	5,206
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month JPY LIBOR	0.590	May-2038	JPY 475,650,000	153,519
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month JPY LIBOR	0.159	June-2038	JPY 47,577,000	53,677
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month JPY LIBOR	0.580	June-2038	JPY 65,686,000	23,279
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month JPY LIBOR	0.367	September-2038	JPY 95,159,000	73,613
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month JPY LIBOR	0.465	September-2038	JPY 37,115,000	21,834
Credit Suisse Securities (USA) LLC/CME	Receive	6 Month JPY LIBOR	0.478	September-2038	JPY 38,301,000	21,621
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month SEK LIBOR	0.390	April-2021	SEK 111,635,138	(95,052)
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month SEK LIBOR	0.385	May-2021	SEK 170,366,862	(136,959)
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month SEK LIBOR	0.285	June-2021	SEK 9,593,000	(1,333)
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month SEK LIBOR	0.304	June-2021	SEK 15,954,000	(3,858)
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month SEK LIBOR	(0.036)	September-2021	SEK 10,167,000	19,852
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month SEK LIBOR	0.020	September-2021	SEK 11,493,000	18,857
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month SEK LIBOR	(0.016)	December-2021	SEK 13,644,000	30,763
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month SEK LIBOR	0.020	December-2021	SEK 16,053,000	32,780
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month SEK LIBOR	1.933	September-2026	SEK 13,853,000	13,856
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month SEK LIBOR	2.073	September-2026	SEK 13,283,000	3,924
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month SEK LIBOR	2.125	September-2026	SEK 9,647,000	359
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month SEK LIBOR	2.000	March-2027	SEK 18,332,000	22,607
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.333	December-2026	USD 4,390,500	19,784
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.371	December-2026	USD 4,390,500	4,659
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.381	December-2026	USD 1,981,000	383
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.381	December-2026	USD 977,000	171
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.384	December-2026	USD 482,000	(38)
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.389	December-2026	USD 963,000	(511)
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.391	December-2026	USD 1,101,000	(763)
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.271	March-2027	USD 776,000	10,092
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.299	March-2027	USD 1,130,000	11,844
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.311	March-2027	USD 1,408,000	13,219
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.315	March-2027	USD 1,130,000	10,197
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.317	March-2027	USD 1,130,000	9,992
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.453	November-2043	USD 1,670,208	79,562

See accompanying notes which are an integral part of this consolidated schedule.

Open Centrally Cleared Interest Rate Swap Agreements^(j) – (continued)

Counterparty/ Clearinghouse	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Termination Date	Notional Value	Unrealized Appreciation (Depreciation)
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.458%	November-2043	USD 4,124,697	\$ 192,381
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.460	November-2043	USD 4,979,453	227,949
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.475	November-2043	USD 2,856,567	123,014
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.555	November-2043	USD 1,769,000	48,038
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.318	September-2046	USD 554,000	26,564
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.325	September-2046	USD 554,000	26,941
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.339	September-2046	USD 1,107,000	51,675
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.343	September-2046	USD 738,000	34,216
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.351	September-2046	USD 738,000	33,647
Credit Suisse Securities (USA) LLC/CME	Receive	3 Month USD LIBOR	2.615	March-2047	USD 2,580,000	53,041
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month AUD LIBOR	3.091	December-2026	AUD 1,270,417	11,399
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month AUD LIBOR	2.970	December-2026	AUD 1,659,717	1,920
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month AUD LIBOR	3.052	December-2026	AUD 3,080,074	19,932
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month AUD LIBOR	2.943	December-2026	AUD 3,113,633	(1,969)
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month AUD LIBOR	2.965	December-2026	AUD 3,113,633	2,590
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month AUD LIBOR	3.135	December-2026	AUD 3,266,992	38,632
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month EUR LIBOR	2.942	December-2026	AUD 3,891,534	(2,651)
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month AUD LIBOR	2.889	March-2027	AUD 1,205,040	(7,004)
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month AUD LIBOR	2.918	March-2027	AUD 1,755,321	(6,803)
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month AUD LIBOR	2.913	March-2027	AUD 1,755,322	(7,394)
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month AUD LIBOR	2.914	March-2027	AUD 1,755,322	(7,246)
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month AUD LIBOR	2.905	March-2027	AUD 2,190,995	(10,336)
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month EUR LIBOR	1.128	September-2025	EUR 30,516,400	(9,485)
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month EUR LIBOR	1.079	September-2025	EUR 45,774,600	(128,545)
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month EUR LIBOR	1.079	March-2026	EUR 6,167,000	(57,931)
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month EUR LIBOR	1.582	March-2047	EUR 388,000	(7,734)
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month EUR LIBOR	1.308	February-2050	EUR 1,272,000	(106,132)
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month EUR LIBOR	1.362	September-2050	EUR 473,000	(37,046)
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month EUR LIBOR	1.498	September-2050	EUR 676,000	(29,191)
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month GBP LIBOR	1.650	December-2046	GBP 243,000	254
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month GBP LIBOR	1.580	December-2046	GBP 372,000	(7,467)
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month GBP LIBOR	1.535	December-2046	GBP 701,000	(23,851)
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month GBP LIBOR	1.566	March-2047	GBP 187,000	(2,476)
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month JPY LIBOR	0.325	May-2028	JPY 1,085,400,000	(5,888)
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month JPY LIBOR	0.310	May-2028	JPY 312,150,000	(6,053)
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month JPY LIBOR	0.303	May-2028	JPY 391,950,000	(10,360)
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month JPY LIBOR	0.265	May-2028	JPY 621,900,000	(38,486)
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month JPY LIBOR	0.000	June-2028	JPY 68,483,000	(21,927)
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month JPY LIBOR	0.283	June-2028	JPY 128,087,000	(6,851)
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month JPY LIBOR	0.183	September-2028	JPY 74,792,000	(12,254)
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month JPY LIBOR	0.165	September-2028	JPY 77,182,000	(13,968)
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month JPY LIBOR	0.100	September-2028	JPY 193,527,000	(47,143)
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month JPY LIBOR	0.793	September-2038	JPY 44,636,000	(478)
Credit Suisse Securities (USA) LLC/CME	Pay	6 Month JPY LIBOR	0.737	March-2039	JPY 57,104,000	(9,144)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month SEK LIBOR	0.227	December-2021	SEK 9,647,000	(8,996)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month SEK LIBOR	0.255	December-2021	SEK 13,283,000	(10,368)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month SEK LIBOR	0.188	December-2021	SEK 13,853,000	(15,763)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month SEK LIBOR	0.355	March-2022	SEK 18,332,000	(12,361)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month SEK LIBOR	2.578	July-2025	SEK 14,724,719	67,003
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month SEK LIBOR	2.476	July-2025	SEK 44,677,000	177,610
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month SEK LIBOR	2.395	July-2025	SEK 16,680,000	58,720
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month SEK LIBOR	2.305	July-2025	SEK 18,514,281	55,680
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month SEK LIBOR	2.260	July-2025	SEK 17,000,000	46,192
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month SEK LIBOR	2.236	September-2025	SEK 7,042,000	16,458
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month SEK LIBOR	2.275	October-2025	SEK 10,606,000	26,752
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month SEK LIBOR	2.265	October-2025	SEK 8,198,000	19,689
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month SEK LIBOR	2.205	October-2025	SEK 8,526,000	17,252
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month SEK LIBOR	2.470	November-2025	SEK 14,717,000	49,953
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month SEK LIBOR	2.373	November-2025	SEK 13,133,000	37,195
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month SEK LIBOR	2.534	December-2025	SEK 36,231,000	131,517

See accompanying notes which are an integral part of this consolidated schedule.

Open Centrally Cleared Interest Rate Swap Agreements^(j) – (continued)

Counterparty/ Clearinghouse	Pay/Receive	Floating Rate	Floating Rate Index	Fixed Rate	Termination Date	Notional Value	Unrealized Appreciation (Depreciation)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month SEK LIBOR	2.655%	January-2026	SEK	34,380,000	\$ 145,248
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month SEK LIBOR	2.313	January-2026	SEK	21,817,000	49,314
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month SEK LIBOR	2.060	March-2026	SEK	11,083,000	7,110
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month SEK LIBOR	1.327	June-2026	SEK	10,167,000	(39,212)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month SEK LIBOR	2.033	June-2026	SEK	15,348,000	929
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month SEK LIBOR	2.053	June-2026	SEK	15,954,000	2,765
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month SEK LIBOR	1.560	September-2026	SEK	8,210,000	(23,752)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month SEK LIBOR	1.360	September-2026	SEK	15,350,000	(61,103)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month SEK LIBOR	1.613	September-2026	SEK	16,053,000	(42,416)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month USD LIBOR	1.944	March-2022	USD	1,583,000	(6,601)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month USD LIBOR	1.923	March-2022	USD	3,138,000	(16,266)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month USD LIBOR	1.952	March-2022	USD	3,166,000	(2,544)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month USD LIBOR	2.014	March-2022	USD	3,166,000	770
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month USD LIBOR	2.036	March-2022	USD	3,166,000	(11,911)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month USD LIBOR	2.677	November-2043	USD	762,000	(1,916)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month USD LIBOR	2.475	November-2043	USD	2,341,000	(100,925)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month USD LIBOR	2.474	March-2046	USD	4,590,741	(163,648)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month USD LIBOR	2.453	March-2046	USD	4,233,688	(159,373)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month USD LIBOR	2.446	March-2046	USD	9,708,571	(371,064)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month USD LIBOR	2.625	April-2046	USD	574,000	(12,399)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month USD LIBOR	2.510	June-2046	USD	491,000	(15,608)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month USD LIBOR	2.155	September-2046	USD	751,000	(47,585)
Credit Suisse Securities (USA) LLC/CME	Pay	3 Month USD LIBOR	2.163	September-2046	USD	1,123,000	(70,341)
Subtotal – Centrally Cleared Interest Rate Swap Agreements							\$ (402,273)

Abbreviations:

AUD – Australian Dollar	EUR – Euro	SEK – Swedish Krona
CAD – Canadian Dollar	GBP – British Pound Sterling	USD – U.S. Dollar
CDOR – Canadian Dealer Offered Rate	JPY – Japanese Yen	
CME – Chicago Mercantile Exchange	LIBOR – London Interbank Offered Rate	

^(j) Centrally cleared swap agreements collateralized by \$3,212,874 cash held with Credit Suisse First Boston.

Open Over-The-Counter Inflation Swap Agreements^(k)

Counterparty	Pay/Receive	Floating Rate	Floating Rate Index	Fixed Rate	Termination Date	Notional Value	Unrealized Appreciation (Depreciation)
Barclays Bank PLC	Receive	United Kingdom RPI	3.574%	December-2026	GBP	3,132,000	\$ 43,184
Barclays Bank PLC	Receive	United States CPI Urban Consumers NSA	1.955	October-2026	USD	1,314,000	49,331
Barclays Bank PLC	Receive	United States CPI Urban Consumers NSA	1.960	October-2026	USD	1,314,000	48,686
Barclays Bank PLC	Receive	United States CPI Urban Consumers NSA	1.993	October-2026	USD	1,288,000	43,716
Barclays Bank PLC	Receive	United States CPI Urban Consumers NSA	1.995	October-2026	USD	2,628,000	88,605
Barclays Bank PLC	Receive	United States CPI Urban Consumers NSA	2.000	October-2026	USD	1,288,000	42,686
Barclays Bank PLC	Receive	United States CPI Urban Consumers NSA	2.010	October-2026	USD	2,628,000	84,626
Barclays Bank PLC	Receive	United States CPI Urban Consumers NSA	2.225	November-2026	USD	1,825,000	19,890
Barclays Bank PLC	Receive	United States CPI Urban Consumers NSA	2.255	November-2026	USD	1,867,000	14,688
Goldman Sachs International	Receive	United States CPI Urban Consumers NSA	2.040	November-2026	USD	1,320,000	39,076
Goldman Sachs International	Receive	United States CPI Urban Consumers NSA	2.218	November-2026	USD	1,762,000	20,529
Morgan Stanley Capital Services LLC	Receive	United States CPI Urban Consumers NSA	2.048	November-2026	USD	1,299,000	37,491
Morgan Stanley Capital Services LLC	Receive	United States CPI Urban Consumers NSA	2.249	November-2026	USD	1,493,000	12,673
Morgan Stanley Capital Services LLC	Receive	United States CPI Urban Consumers NSA	2.255	November-2026	USD	1,867,000	14,782
Morgan Stanley Capital Services LLC	Receive	United States CPI Urban Consumers NSA	2.259	November-2026	USD	1,276,000	9,547
Morgan Stanley Capital Services LLC	Receive	United States CPI Urban Consumers NSA	2.284	November-2026	USD	2,776,000	13,779
Barclays Bank PLC	Pay	United Kingdom RPI	3.106	June-2026	GBP	1,294,000	(104,081)
Citigroup Global Markets Inc.	Pay	United Kingdom RPI	2.949	September-2025	GBP	840,423	(61,075)
Citigroup Global Markets Inc.	Pay	United Kingdom RPI	2.801	May-2026	GBP	1,018,000	(118,145)
Goldman Sachs International	Pay	United Kingdom RPI	3.060	December-2025	GBP	3,450,000	(231,343)
Goldman Sachs International	Pay	United Kingdom RPI	2.964	March-2026	GBP	2,298,000	(206,325)
Morgan Stanley Capital Services LLC	Pay	United Kingdom RPI	2.923	February-2025	GBP	11,857,170	(618,931)
Morgan Stanley Capital Services LLC	Pay	United Kingdom RPI	3.250	July-2025	GBP	830,852	(21,200)

See accompanying notes which are an integral part of this consolidated schedule.

Open Over-The-Counter Inflation Swap Agreements^(k)

Counterparty	Pay/Receive	Floating Rate Index	Fixed Rate	Termination Date	Notional Value	Unrealized Appreciation (Depreciation)
Barclays Bank PLC	Pay	United States CPI Urban Consumers NSA	2.233%	December-2026	USD 2,578,000	\$ (24,080)
Subtotal – Over-The-Counter Inflation Swap Agreements						\$ (801,891)
Centrally Cleared Inflation Swap Agreements						
Counterparty/ Clearinghouse	Pay/Receive	Floating Rate Index	Fixed Rate	Termination Date	Notional Value	Unrealized Appreciation (Depreciation)
Credit Suisse Securities (USA) LLC/LCH	Receive	United States CPI Urban Consumers NSA	2.294%	January-2027	USD 866,000	\$ (1,928)
Credit Suisse Securities (USA) LLC/LCH	Receive	United States CPI Urban Consumers NSA	2.300	January-2027	USD 866,000	(1,930)
Credit Suisse Securities (USA) LLC/LCH	Pay	United Kingdom RPI	3.630	January-2027	GBP 644,421	(2,024)
Credit Suisse Securities (USA) LLC/LCH	Pay	United Kingdom RPI	3.633	January-2027	GBP 885,159	(2,779)
Credit Suisse Securities (USA) LLC/LCH	Pay	United Kingdom RPI	3.635	January-2027	GBP 644,420	(2,023)
Subtotal – Centrally Cleared Inflation Swap Agreements						\$ (10,684)
Total Inflation Swap Agreements						\$ (812,575)
Total Interest Rate and Inflation Swap Agreements - Interest Rate Risk						\$ (1,214,848)

Abbreviations:

CPI – Consumer Price Index
GBP – British Pound Sterling

LCH – LCH Clearnet
NSA – Non-Seasonally Adjusted

RPI – Retail Price Index
USD – United States Dollar

^(k) Inflation swap agreements collateralized by \$1,020,000 cash held with Citigroup Global Markets Inc., Goldman Sachs International and Morgan Stanley Capital Services, LLC.

Open Over-The-Counter Variance Swap Agreements

Counterparty	Reference Entity	Pay/Receive	Volatility Strike Rate	Expiration Date	Notional Value	Unrealized Appreciation (Depreciation)
BNP Paribas S.A.	Hang Seng China Enterprise Index	Receive	29.09%	December-2017	HKD 38,937	\$ (23,667)
BNP Paribas S.A.	Hang Seng China Enterprise Index	Receive	34.67	December-2017	HKD 27,121	(29,900)
Goldman Sachs International	Hang Seng China Enterprise Index	Receive	29.65	December-2017	HKD 33,595	(25,934)
Goldman Sachs International	Hang Seng China Enterprise Index	Receive	30.20	December-2017	HKD 38,165	(30,854)
Goldman Sachs International	Hang Seng China Enterprise Index	Receive	30.85	December-2017	HKD 24,602	(22,169)
Goldman Sachs International	Hang Seng China Enterprise Index	Receive	34.93	December-2017	HKD 15,094	(17,017)
Goldman Sachs International	Hang Seng China Enterprise Index	Receive	35.59	December-2017	HKD 100,975	(120,176)
Goldman Sachs International	Hang Seng China Enterprise Index	Receive	35.90	December-2017	HKD 27,237	(33,213)
HSBC New York	Hang Seng China Enterprise Index	Receive	42.60	December-2017	HKD 54,382	(98,848)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Receive	25.64	December-2017	HKD 13,930	(385)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Receive	26.94	December-2017	HKD 51,698	(11,236)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Receive	29.06	December-2017	HKD 19,469	(11,400)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Receive	29.74	December-2017	HKD 26,799	(16,883)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Receive	30.09	December-2017	HKD 111,934	(84,713)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Receive	30.50	December-2017	HKD 42,751	(37,646)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Receive	30.63	December-2017	HKD 27,067	(23,877)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Receive	31.29	December-2017	HKD 25,465	(19,495)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Receive	31.45	December-2017	HKD 62,123	(48,585)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Receive	31.64	December-2017	HKD 39,789	(31,896)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Receive	34.19	December-2017	HKD 11,861	(12,526)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Receive	34.29	December-2017	HKD 33,920	(36,150)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Receive	35.24	December-2017	HKD 15,305	(17,707)
Morgan Stanley Capital Services LLC	Hang Seng China Enterprise Index	Receive	32.25	December-2017	HKD 10,902	(9,417)
Morgan Stanley Capital Services LLC	Hang Seng China Enterprise Index	Receive	34.80	December-2017	HKD 52,850	(58,923)
Societe Generale	Hang Seng China Enterprise Index	Receive	27.78	December-2017	HKD 8,840	(3,137)
Societe Generale	Hang Seng China Enterprise Index	Receive	28.54	December-2017	HKD 44,220	(19,979)
Societe Generale	Hang Seng China Enterprise Index	Receive	29.10	December-2017	HKD 27,362	(16,954)
Societe Generale	Hang Seng China Enterprise Index	Receive	29.55	December-2017	HKD 5,905	(3,433)
Societe Generale	Hang Seng China Enterprise Index	Receive	29.89	December-2017	HKD 40,573	(30,408)
Societe Generale	Hang Seng China Enterprise Index	Receive	29.93	December-2017	HKD 27,320	(19,965)
Societe Generale	Hang Seng China Enterprise Index	Receive	30.42	December-2017	HKD 40,377	(32,523)
Societe Generale	Hang Seng China Enterprise Index	Receive	30.73	December-2017	HKD 38,467	(32,055)
Societe Generale	Hang Seng China Enterprise Index	Receive	32.10	December-2017	HKD 10,130	(8,596)
Societe Generale	Hang Seng China Enterprise Index	Receive	33.25	December-2017	HKD 31,530	(30,391)
Societe Generale	Hang Seng China Enterprise Index	Receive	35.10	December-2017	HKD 12,873	(14,722)
Societe Generale	Hang Seng China Enterprise Index	Receive	35.35	December-2017	HKD 33,179	(38,733)

See accompanying notes which are an integral part of this consolidated schedule.

Open Over-The-Counter Variance Swap Agreements – (continued)

Counterparty	Reference Entity	Pay/Receive Variance	Volatility Strike Rate	Expiration Date	Notional Value	Unrealized Appreciation (Depreciation)
Societe Generale	Hang Seng China Enterprise Index	Receive	36.75	December-2017	HKD 49,130	\$ (63,805)
Societe Generale	Hang Seng China Enterprise Index	Receive	39.80%	December-2017	HKD 45,162	(71,111)
J.P. Morgan Chase Bank, N.A.	Hang Seng Index	Receive	20.64	December-2017	HKD 15,035	(41)
J.P. Morgan Chase Bank, N.A.	Hang Seng Index	Receive	24.95	December-2017	HKD 36,337	(21,532)
J.P. Morgan Chase Bank, N.A.	Hang Seng Index	Receive	25.08	December-2017	HKD 64,715	(44,876)
J.P. Morgan Chase Bank, N.A.	Hang Seng Index	Receive	25.25	December-2017	HKD 27,496	(19,173)
J.P. Morgan Chase Bank, N.A.	Hang Seng Index	Receive	25.60	December-2017	HKD 51,286	(39,975)
J.P. Morgan Chase Bank, N.A.	Hang Seng Index	Receive	26.40	December-2017	HKD 23,155	(19,922)
Societe Generale	Hang Seng Index	Receive	22.23	December-2017	HKD 33,234	(7,253)
Societe Generale	Hang Seng Index	Receive	22.78	December-2017	HKD 20,626	(6,382)
Societe Generale	Hang Seng Index	Receive	23.48	December-2017	HKD 53,065	(20,992)
Societe Generale	Hang Seng Index	Receive	24.09	December-2017	HKD 26,533	(14,670)
Societe Generale	Hang Seng Index	Receive	24.28	December-2017	HKD 90,205	(49,918)
Societe Generale	Hang Seng Index	Receive	24.80	December-2017	HKD 64,593	(41,020)
Societe Generale	Hang Seng Index	Receive	24.99	December-2017	HKD 50,717	(34,557)
Societe Generale	Hang Seng Index	Receive	25.08	December-2017	HKD 38,488	(25,927)
Societe Generale	Hang Seng Index	Receive	25.15	December-2017	HKD 58,617	(42,034)
Societe Generale	Hang Seng Index	Receive	25.35	December-2017	HKD 50,597	(38,900)
Societe Generale	Hang Seng Index	Receive	25.52	December-2017	HKD 63,930	(47,017)
Societe Generale	Hang Seng Index	Receive	25.85	December-2017	HKD 41,245	(33,363)
Societe Generale	Hang Seng Index	Receive	25.98	December-2017	HKD 47,871	(37,284)
BNP Paribas S.A.	KOSPI 200 Index	Receive	20.05	December-2017	KRW 7,086,103	(15,922)
Goldman Sachs International	KOSPI 200 Index	Receive	20.30	December-2017	KRW 8,164,924	(23,066)
Goldman Sachs International	KOSPI 200 Index	Receive	21.10	December-2017	KRW 6,109,726	(22,071)
J.P. Morgan Chase Bank, N.A.	KOSPI 200 Index	Receive	18.94	December-2017	KRW 2,999,226	(1,761)
J.P. Morgan Chase Bank, N.A.	KOSPI 200 Index	Receive	19.75	December-2017	KRW 3,826,805	(6,867)
J.P. Morgan Chase Bank, N.A.	KOSPI 200 Index	Receive	19.98	December-2017	KRW 4,400,800	(9,193)
J.P. Morgan Chase Bank, N.A.	KOSPI 200 Index	Receive	20.28	December-2017	KRW 9,543,941	(24,098)
J.P. Morgan Chase Bank, N.A.	KOSPI 200 Index	Receive	20.64	December-2017	KRW 3,928,560	(11,599)
J.P. Morgan Chase Bank, N.A.	KOSPI 200 Index	Receive	20.74	December-2017	KRW 5,313,225	(16,428)
J.P. Morgan Chase Bank, N.A.	KOSPI 200 Index	Receive	21.19	December-2017	KRW 9,170,873	(32,665)
J.P. Morgan Chase Bank, N.A.	KOSPI 200 Index	Receive	21.28	December-2017	KRW 8,385,612	(32,310)
J.P. Morgan Chase Bank, N.A.	KOSPI 200 Index	Receive	21.30	December-2017	KRW 5,469,899	(20,879)
J.P. Morgan Chase Bank, N.A.	KOSPI 200 Index	Receive	21.45	December-2017	KRW 4,600,846	(17,891)
Societe Generale	KOSPI 200 Index	Receive	18.95	December-2017	KRW 13,267,226	(10,026)
Societe Generale	KOSPI 200 Index	Receive	19.53	December-2017	KRW 8,117,144	(10,263)
Societe Generale	KOSPI 200 Index	Receive	20.38	December-2017	KRW 7,005,983	(18,019)
Societe Generale	KOSPI 200 Index	Receive	20.83	December-2017	KRW 7,959,537	(23,683)
Societe Generale	KOSPI 200 Index	Receive	21.10	December-2017	KRW 9,222,065	(31,038)
Societe Generale	KOSPI 200 Index	Receive	21.35	December-2017	KRW 7,267,477	(25,403)
Societe Generale	KOSPI 200 Index	Receive	26.85	December-2017	KRW 21,545,172	(165,689)
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Pay	26.65	December-2017	HKD 316,698	65,198
J.P. Morgan Chase Bank, N.A.	Hang Seng China Enterprise Index	Pay	26.75	December-2017	HKD 105,566	23,547
Societe Generale	Hang Seng Index	Pay	32.50	December-2017	HKD 136,738	29,099
BNP Paribas S.A.	S&P 500 Index	Pay	19.80	December-2017	USD 7,175	19,482
Goldman Sachs International	S&P 500 Index	Pay	18.75	December-2017	USD 2,659	2,682
Goldman Sachs International	S&P 500 Index	Pay	20.50	December-2017	USD 9,024	35,808
Goldman Sachs International	S&P 500 Index	Pay	20.60	December-2017	USD 8,661	36,180
Goldman Sachs International	S&P 500 Index	Pay	21.15	December-2017	USD 5,408	26,060
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	17.70	December-2017	USD 10,317	(4,361)
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	18.80	December-2017	USD 6,094	4,983
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	19.55	December-2017	USD 7,945	17,358
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	19.90	December-2017	USD 8,054	21,789
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	20.09	December-2017	USD 4,958	19,438
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	20.20	December-2017	USD 15,837	56,549
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	20.36	December-2017	USD 19,225	66,457
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	20.60	December-2017	USD 11,548	48,240
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	20.65	December-2017	USD 9,155	37,140
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	20.73	December-2017	USD 8,762	36,188
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	20.79	December-2017	USD 11,417	53,354
J.P. Morgan Chase Bank, N.A.	S&P 500 Index	Pay	21.25	December-2017	USD 14,422	70,597

See accompanying notes which are an integral part of this consolidated schedule.

Open Over-The-Counter Variance Swap Agreements – (continued)

Counterparty	Reference Entity	Pay/Receive Variance	Volatility		Expiration Date	Notional Value	Unrealized Appreciation (Depreciation)
			Strike Rate				
Morgan Stanley Capital Services LLC	S&P 500 Index	Pay	24.58		December-2017	USD 17,827	\$ 135,613
Societe Generale	S&P 500 Index	Pay	18.50%		December-2017	USD 4,654	3,594
Societe Generale	S&P 500 Index	Pay	19.00		December-2017	USD 2,285	2,300
Societe Generale	S&P 500 Index	Pay	19.25		December-2017	USD 14,636	22,489
Societe Generale	S&P 500 Index	Pay	19.30		December-2017	USD 45,081	45,081
Societe Generale	S&P 500 Index	Pay	19.85		December-2017	USD 4,602	12,253
Societe Generale	S&P 500 Index	Pay	20.00		December-2017	USD 4,100	11,831
Societe Generale	S&P 500 Index	Pay	20.15		December-2017	USD 10,986	36,068
Societe Generale	S&P 500 Index	Pay	20.20		December-2017	USD 11,548	44,565
Societe Generale	S&P 500 Index	Pay	20.30		December-2017	USD 16,022	60,505
Societe Generale	S&P 500 Index	Pay	20.45		December-2017	USD 15,792	62,032
Societe Generale	S&P 500 Index	Pay	20.65		December-2017	USD 6,524	29,785
Societe Generale	S&P 500 Index	Pay	20.75		December-2017	USD 3,410	13,220
Societe Generale	S&P 500 Index	Pay	20.90		December-2017	USD 5,007	21,258
Societe Generale	S&P 500 Index	Pay	21.20		December-2017	USD 12,125	54,145
Total - Variance Swap Agreements - Equity Risk							\$ (1,051,609)

Currency Abbreviations:

HKD - Hong Kong Dollar KRW - South Korean Won USD - United States Dollar

Open Over-The-Counter Volatility Swap Agreements

Counterparty	Reference Entity	Pay/Receive Volatility	Volatility		Expiration Date	Notional Value	Unrealized Appreciation (Depreciation)
			Strike Rate				
Barclays Bank PLC	AUD/JPY	Pay	13.75%		April-2017	AUD 2,850	\$ (3,633)
Barclays Bank PLC	AUD/JPY	Pay	13.85		April-2017	AUD 7,050	(8,454)
Barclays Bank PLC	AUD/JPY	Pay	14.20		April-2017	AUD 19,000	(9,719)
Deutsche Bank Securities Inc.	AUD/JPY	Pay	14.90		March-2017	AUD 33,728	66
Deutsche Bank Securities Inc.	AUD/JPY	Pay	15.275		March-2017	AUD 15,000	3,132
Deutsche Bank Securities Inc.	AUD/JPY	Pay	14.15		April-2017	AUD 17,500	(15,675)
Goldman Sachs International	AUD/JPY	Pay	15.275		March-2017	AUD 6,400	1,336
Goldman Sachs International	AUD/JPY	Pay	15.40		March-2017	AUD 29,772	11,360
Goldman Sachs International	AUD/JPY	Pay	15.55		March-2017	AUD 31,500	15,475
Goldman Sachs International	AUD/JPY	Pay	14.10		April-2017	AUD 14,000	(14,142)
Royal Bank of Scotland Securities Inc.	AUD/JPY	Pay	14.00		April-2017	AUD 22,109	(24,004)
UBS	AUD/JPY	Pay	13.80		April-2017	AUD 14,000	(17,317)
BNP Paribas S.A.	USD/EUR	Pay	8.70		May-2017	USD 96,648	(114,475)
BNP Paribas S.A.	USD/EUR	Pay	10.25		May-2017	USD 45,000	(14,911)
BNP Paribas S.A.	USD/GBP	Pay	10.10		May-2017	USD 6,647	(8,446)
BNP Paribas S.A.	USD/GBP	Pay	10.85		May-2017	USD 13,968	(55,958)
BNP Paribas S.A.	USD/GBP	Pay	11.15		May-2017	USD 19,500	(66,620)
BNP Paribas S.A.	USD/GBP	Pay	11.25		May-2017	USD 19,500	(64,216)
BNP Paribas S.A.	USD/GBP	Pay	11.45		May-2017	USD 19,500	(61,184)
BNP Paribas S.A.	USD/GBP	Pay	13.00		May-2017	USD 30,174	50,408
BNP Paribas S.A.	USD/GBP	Pay	13.20		May-2017	USD 18,000	33,662
Deutsche Bank Securities Inc.	USD/GBP	Pay	11.225		May-2017	USD 18,200	(60,389)
Deutsche Bank Securities Inc.	USD/GBP	Pay	11.275		May-2017	USD 9,100	(29,955)
Societe Generale	USD/GBP	Pay	10.00		May-2017	USD 36,234	(48,831)
Societe Generale	USD/GBP	Pay	11.15		May-2017	USD 22,565	(76,912)
Societe Generale	USD/GBP	Pay	11.65		May-2017	USD 33,364	13,119
Deutsche Bank Securities Inc.	USD/JPY	Pay	11.50		February-2017	USD 6,120	2,235
Deutsche Bank Securities Inc.	USD/JPY	Pay	10.80		February-2017	USD 2,571	(1,094)
Deutsche Bank Securities Inc.	USD/JPY	Pay	11.00		March-2017	USD 15,000	(8,187)
Deutsche Bank Securities Inc.	USD/JPY	Pay	10.10		May-2017	USD 13,500	(23,635)
Deutsche Bank Securities Inc.	USD/JPY	Pay	10.10		June-2017	USD 14,580	(28,509)
Deutsche Bank Securities Inc.	USD/JPY	Pay	11.15		June-2017	USD 12,600	(10,570)
Deutsche Bank Securities Inc.	USD/JPY	Pay	9.75		July-2017	USD 15,000	(35,689)
Deutsche Bank Securities Inc.	USD/JPY	Pay	10.075		July-2017	USD 11,880	(23,999)
Deutsche Bank Securities Inc.	USD/JPY	Pay	10.40		July-2017	USD 5,500	(10,098)
Goldman Sachs International	USD/JPY	Pay	11.9357		March-2017	USD 6,300	3,603
Goldman Sachs International	USD/JPY	Pay	10.1086		April-2017	USD 14,850	(22,242)

See accompanying notes which are an integral part of this consolidated schedule.

Open Over-The-Counter Volatility Swap Agreements – (continued)

Counterparty	Reference Entity	Pay/Receive Volatility	Volatility Strike Rate	Expiration Date	Notional Value	Unrealized Appreciation (Depreciation)
Goldman Sachs International	USD/JPY	Pay	10.1549	April-2017	USD 8,460	\$ (12,786)
Goldman Sachs International	USD/JPY	Pay	10.34%	June-2017	USD 15,000	(25,118)
Royal Bank of Scotland Securities Inc.	USD/JPY	Pay	9.75	June-2017	USD 9,000	(20,829)
Deutsche Bank Securities Inc.	AUD/JPY	Receive	12.10	February-2017	AUD 13,393	25,418
Deutsche Bank Securities Inc.	AUD/JPY	Receive	13.45	February-2017	AUD 7,827	6,378
Deutsche Bank Securities Inc.	AUD/JPY	Receive	12.95	April-2017	AUD 19,718	26,877
Deutsche Bank Securities Inc.	AUD/JPY	Receive	12.30	May-2017	AUD 20,863	40,735
Deutsche Bank Securities Inc.	AUD/JPY	Receive	12.50	June-2017	AUD 16,412	31,827
Deutsche Bank Securities Inc.	AUD/JPY	Receive	12.525	June-2017	AUD 18,942	38,320
Deutsche Bank Securities Inc.	AUD/JPY	Receive	12.75	July-2017	AUD 20,000	37,732
Deutsche Bank Securities Inc.	AUD/JPY	Receive	13.50	July-2017	AUD 18,000	24,922
Deutsche Bank Securities Inc.	AUD/JPY	Receive	13.70	July-2017	AUD 15,933	18,134
Goldman Sachs International	AUD/JPY	Receive	13.3976	March-2017	AUD 12,612	12,163
Goldman Sachs International	AUD/JPY	Receive	12.512	April-2017	AUD 10,933	18,987
Goldman Sachs International	AUD/JPY	Receive	12.6407	April-2017	AUD 19,468	32,080
Goldman Sachs International	AUD/JPY	Receive	12.73	June-2017	AUD 20,000	36,891
Royal Bank of Scotland Securities Inc.	AUD/JPY	Receive	12.55	June-2017	AUD 11,719	23,762
UBS	EUR/JPY	Receive	12.00	May-2017	EUR 2,198	(2,341)
BNP Paribas S.A.	USD/EUR	Receive	8.70	May-2017	USD 6,647	6,342
BNP Paribas S.A.	USD/EUR	Receive	9.85	May-2017	USD 14,965	(6,077)
BNP Paribas S.A.	USD/EUR	Receive	10.00	May-2017	USD 19,500	(14,875)
BNP Paribas S.A.	USD/EUR	Receive	10.10	May-2017	USD 19,500	(16,555)
BNP Paribas S.A.	USD/EUR	Receive	10.25	May-2017	USD 19,500	(19,149)
Deutsche Bank Securities Inc.	USD/EUR	Receive	10.10	May-2017	USD 18,200	(15,699)
Deutsche Bank Securities Inc.	USD/EUR	Receive	10.25	May-2017	USD 9,100	(9,088)
Societe Generale	USD/EUR	Receive	8.70	May-2017	USD 28,861	23,313
Societe Generale	USD/EUR	Receive	9.65	May-2017	USD 24,568	(9,174)
Societe Generale	USD/EUR	Receive	10.15	May-2017	USD 23,542	(20,916)
Societe Generale	USD/EUR	Receive	10.275	May-2017	USD 14,051	(15,638)
BNP Paribas S.A.	USD/GBP	Receive	10.10	May-2017	USD 97,454	136,509
BNP Paribas S.A.	USD/GBP	Receive	11.60	May-2017	USD 52,000	5,575
Barclays Bank PLC	USD/JPY	Receive	9.70	April-2017	USD 7,000	23,845
Barclays Bank PLC	USD/JPY	Receive	10.30	April-2017	USD 13,000	25,920
Deutsche Bank Securities Inc.	USD/JPY	Receive	10.85	March-2017	USD 17,075	22,104
Deutsche Bank Securities Inc.	USD/JPY	Receive	10.90	March-2017	USD 7,000	8,077
Deutsche Bank Securities Inc.	USD/JPY	Receive	11.00	March-2017	USD 12,000	12,367
Deutsche Bank Securities Inc.	USD/JPY	Receive	10.15	April-2017	USD 12,500	34,511
Goldman Sachs International	USD/JPY	Receive	11.00	March-2017	USD 7,600	7,832
Goldman Sachs International	USD/JPY	Receive	11.20	March-2017	USD 20,925	19,769
Goldman Sachs International	USD/JPY	Receive	11.5102	March-2017	USD 21,000	11,425
Goldman Sachs International	USD/JPY	Receive	10.00	April-2017	USD 10,000	31,068
Royal Bank of Scotland Securities Inc.	USD/JPY	Receive	9.80	April-2017	USD 18,242	60,318
UBS	USD/JPY	Receive	9.75	April-2017	USD 10,000	33,565
Total - Volatility Swap Agreements–Currency Risk						\$ (75,947)

Currency Abbreviations:

AUD - Australian Dollar

EUR - Euro

GBP - British Pound Sterling

JPY - Japanese Yen

USD - United States Dollar

See accompanying notes which are an integral part of this consolidated schedule.

Invesco Global Targeted Returns Fund

Open Over-The-Counter Total Return Swap Agreements ⁽¹⁾

Counterparty	Pay/Receive	Reference Entity	Fixed Rate	Number of Contracts	Termination Date	Notional Value	Unrealized Appreciation (Depreciation)
Macquarie Bank Ltd.	Pay	Macquarie MQCP174 Index	0.15%	52,665	February-2017	\$ (5,070,739)	\$ 790
Macquarie Bank Ltd.	Pay	Macquarie MQCP515 Index	0.28	18,939	February-2017	(3,565,378)	1,085
Macquarie Bank Ltd.	Receive	Macquarie MQCP174 Index	0.15	12,262	February-2017	1,180,621	(184)
Macquarie Bank Ltd.	Receive	Macquarie MQCP515 Index	0.28	62,816	February-2017	11,822,166	(293)
Macquarie Bank Ltd.	Receive	Macquarie MQCP515 Index	0.30	85,733	February-2017	16,139,743	(4,912)
Total Open Over-The-Counter Total Return Swap Agreements—Commodity Risk							\$ (3,514)

Index Information:

Macquarie MQCP174 Index — A basket of eleven indices that provide exposure to various components of the agriculture markets. The underlying commodities comprising the indices are: Aluminum, Copper, Crude Oil, Gasoline RBOB, Heating Oil, Natural Gas, Nickel and Zinc.

Macquarie MQCP515 Index — A basket of eleven indices that provide exposure to various components of the agriculture markets. The underlying commodities comprising the indices are: Aluminum, Copper, Crude Oil, Gasoline RBOB, Heating Oil, Natural Gas, Nickel and Zinc.

⁽¹⁾ Total Return swap agreements collateralized by \$410,000 cash held with Macquarie Bank Ltd..

Open Over-The-Counter Total Return Swap Agreements—Equity Risk

Counterparty	Pay/Receive	Reference Entity	Floating Rate Index	Number of Contracts	Termination Date	Notional Value	Unrealized Appreciation
J.P. Morgan Chase Bank, N.A.	Receive	Hang Seng China Enterprises Total Return Index	3 Month HIBOR + 0.32%	1,674	December-2017	HKD 28,459,825	\$ 18,630

Investments Abbreviations:

HIBOR — Hong Kong Interbank Offered Rate
 HKD — Hong Kong Dollar

Open Forward Foreign Currency Contracts

Settlement Date	Counterparty	Contract to				Notional Value	Unrealized Appreciation (Depreciation)
		Deliver		Receive			
02/08/2017	Goldman Sachs International	USD	160,538	MYR	709,581	\$ 160,167	\$ (371)
02/08/2017	State Street Bank & Trust Co.	MYR	2,982,686	USD	665,778	673,255	(7,477)
02/09/2017	Barclays Bank PLC	CNY	73,202,491	USD	10,721,241	10,633,367	87,874
02/09/2017	Barclays Bank PLC	EUR	3,831,153	SEK	38,074,000	4,243,741	217,258
02/09/2017	Barclays Bank PLC	HKD	17,356,871	USD	2,238,585	2,237,254	1,331
02/09/2017	Barclays Bank PLC	INR	90,173,800	USD	1,312,505	1,329,481	(16,976)
02/09/2017	Barclays Bank PLC	JPY	81,755,000	USD	713,824	724,475	(10,651)
02/09/2017	Barclays Bank PLC	KRW	2,694,260,000	USD	2,244,569	2,325,785	(81,216)
02/09/2017	Barclays Bank PLC	USD	1,308,320	CAD	1,748,700	1,344,072	35,752
02/09/2017	Barclays Bank PLC	USD	482,575	CNY	3,347,600	486,271	3,696
02/09/2017	Barclays Bank PLC	USD	10,396,420	INR	703,312,166	10,369,313	(27,107)
02/09/2017	Barclays Bank PLC	USD	1,687,594	JPY	197,376,000	1,748,628	61,034
02/09/2017	Barclays Bank PLC	USD	1,888,308	KRW	2,240,807,515	1,934,348	46,040
02/09/2017	Barclays Bank PLC	USD	207,930	NZD	297,000	217,838	9,908
02/09/2017	Citigroup Global Markets Inc.	CLP	377,800,000	USD	568,112	583,305	(15,193)
02/09/2017	Citigroup Global Markets Inc.	RUB	10,014,974	USD	153,088	166,129	(13,041)
02/09/2017	Citigroup Global Markets Inc.	USD	324,358	AUD	436,000	330,443	6,085
02/09/2017	Citigroup Global Markets Inc.	USD	234,628	CAD	315,300	242,344	7,716
02/09/2017	Citigroup Global Markets Inc.	USD	282,719	NZD	398,000	291,917	9,198
02/09/2017	Citigroup Global Markets Inc.	USD	1,814,207	RUB	118,660,045	1,968,337	154,130
02/09/2017	Goldman Sachs International	AUD	2,326,261	USD	1,702,125	1,763,067	(60,942)

See accompanying notes which are an integral part of this consolidated schedule.

Open Forward Foreign Currency Contracts- (continued)

Settlement Date	Counterparty	Contract to			Notional Value	Unrealized Appreciation (Depreciation)	
		Deliver		Receive			
02/09/2017	Goldman Sachs International	CAD	9,675,841	USD	7,223,472	\$ 7,436,969	\$ (213,497)
02/09/2017	Goldman Sachs International	CNY	719,862	USD	105,262	104,567	695
02/09/2017	Goldman Sachs International	INR	51,552,020	USD	755,784	760,060	(4,276)
02/09/2017	Goldman Sachs International	JPY	315,208,000	USD	2,736,328	2,792,546	(56,218)
02/09/2017	Goldman Sachs International	KRW	1,099,474,515	USD	946,477	949,107	(2,630)
02/09/2017	Goldman Sachs International	NZD	4,058,000	USD	2,960,920	2,976,380	(15,460)
02/09/2017	Goldman Sachs International	RUB	12,946,077	USD	200,497	214,750	(14,253)
02/09/2017	Goldman Sachs International	THB	31,235,994	USD	869,357	889,548	(20,191)
02/09/2017	Goldman Sachs International	TWD	9,701,664	USD	309,958	309,261	697
02/09/2017	Goldman Sachs International	USD	374,158	AUD	495,108	375,241	1,083
02/09/2017	Goldman Sachs International	USD	202,461	CAD	269,000	206,757	4,296
02/09/2017	Goldman Sachs International	USD	262,655	HKD	2,037,402	262,615	(40)
02/09/2017	Goldman Sachs International	USD	159,289	IDR	2,124,912,645	158,894	(395)
02/09/2017	Goldman Sachs International	USD	1,504,353	JPY	172,908,000	1,531,857	27,504
02/09/2017	Goldman Sachs International	USD	3,210,871	KRW	3,814,580,000	3,292,886	82,015
02/09/2017	Goldman Sachs International	USD	431,517	PHP	21,476,600	430,965	(552)
02/09/2017	Goldman Sachs International	USD	284,951	SGD	404,251	286,889	1,938
02/09/2017	Goldman Sachs International	USD	260,122	THB	9,161,510	260,904	782
02/09/2017	Goldman Sachs International	USD	302,327	TWD	9,701,664	309,261	6,934
02/09/2017	J.P. Morgan Chase Bank N.A.	AUD	3,910,667	USD	2,997,178	2,963,884	33,294
02/09/2017	J.P. Morgan Chase Bank N.A.	CLP	282,000,000	USD	412,945	435,395	(22,450)
02/09/2017	J.P. Morgan Chase Bank N.A.	JPY	51,739,000	USD	454,025	458,375	(4,350)
02/09/2017	J.P. Morgan Chase Bank N.A.	USD	5,844,775	CLP	3,848,200,000	5,941,436	96,661
02/09/2017	J.P. Morgan Chase Bank N.A.	USD	579,854	CNY	4,046,700	587,822	7,968
02/09/2017	State Street Bank & Trust Co.	IDR	17,471,068,189	USD	1,303,033	1,306,424	(3,391)
02/09/2017	State Street Bank & Trust Co.	PHP	68,766,197	USD	1,385,968	1,379,913	6,055
02/09/2017	State Street Bank & Trust Co.	SGD	1,966,731	USD	1,364,951	1,395,748	(30,797)
02/09/2017	State Street Bank & Trust Co.	USD	274,851	AUD	372,000	281,938	7,087
02/21/2017	State Street Bank & Trust Co.	AUD	2,940,646	USD	2,196,430	2,228,109	(31,679)
02/21/2017	State Street Bank & Trust Co.	CAD	270,000	USD	204,572	207,547	(2,975)
02/21/2017	State Street Bank & Trust Co.	CHF	2,625,000	USD	2,598,356	2,655,294	(56,938)
02/21/2017	State Street Bank & Trust Co.	EUR	6,353,069	USD	6,745,957	6,863,383	(117,426)
02/21/2017	State Street Bank & Trust Co.	GBP	4,243,259	USD	5,158,577	5,339,634	(181,057)
02/21/2017	State Street Bank & Trust Co.	HKD	9,142,000	USD	1,179,264	1,178,539	725
02/21/2017	State Street Bank & Trust Co.	JPY	370,636,000	USD	3,249,397	3,284,582	(35,185)
02/21/2017	State Street Bank & Trust Co.	KRW	22,790,000	USD	19,480	19,739	(259)
02/21/2017	State Street Bank & Trust Co.	SEK	5,715,000	USD	640,249	653,924	(13,675)
02/21/2017	State Street Bank & Trust Co.	USD	260,666	AUD	346,000	262,162	1,496
02/21/2017	State Street Bank & Trust Co.	USD	47,555	CAD	63,000	48,428	873
02/21/2017	State Street Bank & Trust Co.	USD	203,325	CHF	203,000	205,343	2,018
02/21/2017	State Street Bank & Trust Co.	USD	215,847	EUR	201,000	217,146	1,299
02/21/2017	State Street Bank & Trust Co.	USD	156,818	GBP	125,000	157,297	479
02/21/2017	State Street Bank & Trust Co.	USD	1,224,845	HKD	9,496,000	1,224,175	(670)
02/21/2017	State Street Bank & Trust Co.	USD	115,371	JPY	13,005,000	115,251	(120)
02/21/2017	State Street Bank & Trust Co.	USD	532,643	KRW	628,657,000	544,488	11,845
02/21/2017	State Street Bank & Trust Co.	USD	277,092	SEK	2,456,000	281,021	3,929
03/09/2017	Barclays Bank PLC	CAD	9,675,841	USD	7,279,502	7,438,978	(159,476)
03/09/2017	Barclays Bank PLC	EUR	3,880,094	SEK	38,074,000	4,129,300	165,277
03/09/2017	Barclays Bank PLC	NZD	4,058,000	USD	2,883,907	2,973,896	(89,989)
03/09/2017	Barclays Bank PLC	RUB	29,710,275	USD	474,378	489,630	(15,252)
03/09/2017	Barclays Bank PLC	USD	627,028	CAD	833,000	640,427	13,399
03/09/2017	Barclays Bank PLC	USD	1,420,953	GBP	1,127,672	1,419,570	(1,383)
03/09/2017	Goldman Sachs International	AUD	4,101,385	USD	3,039,608	3,106,429	(66,821)
03/09/2017	Goldman Sachs International	CAD	848,552	USD	644,646	652,384	(7,738)
03/09/2017	Goldman Sachs International	CHF	1,446,585	USD	1,428,235	1,464,641	(36,406)
03/09/2017	Goldman Sachs International	CLP	762,200,000	USD	1,143,071	1,174,604	(31,533)
03/09/2017	Goldman Sachs International	CNY	39,598,588	USD	5,673,722	5,744,775	(71,053)
03/09/2017	Goldman Sachs International	GBP	2,263,052	USD	2,855,623	2,848,844	6,779
03/09/2017	Goldman Sachs International	INR	52,762,500	USD	771,381	778,179	(6,798)
03/09/2017	Goldman Sachs International	JPY	21,725,150	USD	189,918	192,647	(2,729)

See accompanying notes which are an integral part of this consolidated schedule.

Open Forward Foreign Currency Contracts- (continued)

		Contract to				Notional Value		Unrealized Appreciation (Depreciation)
03/09/2017	Goldman Sachs International	KRW	1,890,183,090	USD	1,620,666	\$	1,641,264	\$ (20,598)
03/09/2017	Goldman Sachs International	SEK	4,428,000	EUR	453,809		486,461	(16,459)
03/09/2017	Goldman Sachs International	USD	421,632	AUD	572,009		433,245	11,613
03/09/2017	Goldman Sachs International	USD	841,380	CAD	1,114,988		857,225	15,845
03/09/2017	Goldman Sachs International	USD	131,196	CHF	133,113		134,774	3,578
03/09/2017	Goldman Sachs International	USD	5,663,282	CLP	3,848,200,000		5,930,348	267,066
03/09/2017	Goldman Sachs International	USD	671,020	CNY	4,717,197		684,348	13,328
03/09/2017	Goldman Sachs International	USD	1,131,153	EUR	1,066,107		1,152,581	21,428
03/09/2017	Goldman Sachs International	USD	561,324	GBP	445,283		560,545	(779)
03/09/2017	Goldman Sachs International	USD	4,102,138	INR	282,432,207		4,165,513	63,375
03/09/2017	Goldman Sachs International	USD	43,637	JPY	5,072,311		44,979	1,342
03/09/2017	Goldman Sachs International	USD	46,413	KRW	54,696,647		47,493	1,080
03/09/2017	Goldman Sachs International	USD	457,564	NZD	649,000		475,618	18,054
03/09/2017	Goldman Sachs International	USD	1,823,085	RUB	118,660,045		1,955,535	132,450
03/09/2017	Goldman Sachs International	USD	44,104	SEK	406,433		46,543	2,439
03/09/2017	State Street Bank & Trust Co.	SEK	3,216,000	EUR	330,059		347,503	(11,453)
03/09/2017	State Street Bank & Trust Co.	USD	628,888	EUR	596,149		644,504	15,616
04/13/2017	Barclays Bank PLC	CAD	311,800	USD	238,206		239,814	(1,608)
04/13/2017	Barclays Bank PLC	CNY	28,431,031	USD	4,049,831		4,095,180	(45,349)
04/13/2017	Barclays Bank PLC	EUR	4,063,347	SEK	38,807,000		4,282,152	52,110
04/13/2017	Barclays Bank PLC	GBP	26,044,252	USD	31,777,101		32,818,435	(1,041,334)
04/13/2017	Barclays Bank PLC	NZD	4,058,000	USD	2,824,834		2,970,614	(145,780)
04/13/2017	Barclays Bank PLC	RUB	11,329,344	USD	187,262		185,149	2,113
04/13/2017	Barclays Bank PLC	USD	5,703,995	CLP	3,848,200,000		5,917,176	213,181
04/13/2017	Barclays Bank PLC	USD	4,097,080	INR	282,432,207		4,147,066	49,986
04/13/2017	Goldman Sachs International	AUD	5,076,678	USD	3,709,072		3,841,942	(132,870)
04/13/2017	Goldman Sachs International	CAD	12,341,548	USD	9,323,171		9,492,220	(169,049)
04/13/2017	Goldman Sachs International	EUR	1,259,987	SEK	11,970,000		1,324,452	8,871
04/13/2017	Goldman Sachs International	EUR	19,758,852	USD	20,894,117		21,401,884	(507,767)
04/13/2017	Goldman Sachs International	JPY	185,897,028	USD	1,594,588		1,651,361	(56,773)
04/13/2017	Goldman Sachs International	USD	1,771,112	RUB	108,290,244		1,769,723	(1,389)
04/13/2017	State Street Bank & Trust Co.	CHF	2,742,374	USD	2,706,112		2,783,122	(77,010)
04/13/2017	State Street Bank & Trust Co.	SEK	12,007,835	USD	1,328,933		1,377,973	(49,040)
04/13/2017	State Street Bank & Trust Co.	USD	57,462	EUR	53,666		58,128	666
04/13/2017	State Street Bank & Trust Co.	USD	68,476	SEK	606,813		69,636	1,160
Total Forward Foreign Currency Contracts - Currency Risk								\$ (1,807,443)

Currency Abbreviations:

AUD - Australian Dollar	IDR - Indonesian Rupiah	SEK - Swedish Krona
CAD - Canadian Dollar	INR - Indian Rupee	SGD - Singapore Dollar
CHF - Swiss Franc	JPY - Japanese Yen	THB - Thai Baht
CLP - Chilean Peso	KRW - South Korean Won	TWD - New Taiwan Dollar
CNY - Chinese Yuan	MYR - Malaysian Ringgit	USD - United States Dollar
EUR - Euro	NZD - New Zealand Dollar	
GBP - British Pound Sterling	PHP - Philippine Peso	
HKD - Hong Kong Dollar	RUB - Russian Ruble	

See accompanying notes which are an integral part of this consolidated schedule.

Notes to Quarterly Consolidated Schedule of Portfolio Holdings

January 31, 2017
(Unaudited)

NOTE 1 -- Significant Accounting Policies

Invesco Global Targeted Returns Fund (the "Fund") will seek to gain exposure to the commodity market primarily through investments in the Invesco Cayman Commodity Fund VII Ltd. (the "Subsidiary"), a wholly-owned subsidiary of the Fund organized under the laws of the Cayman Islands. The Subsidiary was organized by the Fund to invest in commodity-linked derivatives and other securities that may provide leveraged and non-leveraged exposure to commodities. The Fund may invest up to 25% of its total assets in the Subsidiary.

A. Security Valuations – Securities, including restricted securities, are valued according to the following policy.

A security listed or traded on an exchange (except convertible securities) is valued at its last sales price or official closing price as of the close of the customary trading session on the exchange where the security is principally traded, or lacking any sales or official closing price on a particular day, the security may be valued at the closing bid price on that day. Securities traded in the over-the-counter market are valued based on prices furnished by independent pricing services or market makers. When such securities are valued by an independent pricing service they may be considered fair valued. Futures contracts are valued at the final settlement price set by an exchange on which they are principally traded. Listed options are valued at the mean between the last bid and asked prices from the exchange on which they are principally traded. Options not listed on an exchange are valued by an independent source at the mean between the last bid and asked prices. For purposes of determining net asset value ("NAV") per share, futures and option contracts generally are valued 15 minutes after the close of the customary trading session of the New York Stock Exchange ("NYSE").

Investments in open-end and closed-end registered investment companies that do not trade on an exchange are valued at the end-of-day net asset value per share. Investments in open-end and closed-end registered investment companies that trade on an exchange are valued at the last sales price or official closing price as of the close of the customary trading session on the exchange where the security is principally traded.

Swap agreements are fair valued using an evaluated quote, if available, provided by an independent pricing service. Evaluated quotes provided by the pricing service are valued based on a model which may include end-of-day net present values, spreads, ratings, industry, company performance and returns of referenced assets.

Debt obligations (including convertible securities) and unlisted equities are fair valued using an evaluated quote provided by an independent pricing service. Evaluated quotes provided by the pricing service may be determined without exclusive reliance on quoted prices, and may reflect appropriate factors such as institution-size trading in similar groups of securities, developments related to specific securities, dividend rate (for unlisted equities), yield (for debt obligations), quality, type of issue, coupon rate (for debt obligations), maturity (for debt obligations), individual trading characteristics and other market data. Debt obligations are subject to interest rate and credit risks. In addition, all debt obligations involve some risk of default with respect to interest and/or principal payments.

Foreign securities' (including foreign exchange contracts) prices are converted into U.S. dollar amounts using the applicable exchange rates as of the close of the NYSE. If market quotations are available and reliable for foreign exchange-traded equity securities, the securities will be valued at the market quotations. Because trading hours for certain foreign securities end before the close of the NYSE, closing market quotations may become unreliable. If between the time trading ends on a particular security and the close of the customary trading session on the NYSE, events occur that the Adviser determines are significant and make the closing price unreliable, the Fund may fair value the security. If the event is likely to have affected the closing price of the security, the security will be valued at fair value in good faith using procedures approved by the Board of Trustees. Adjustments to closing prices to reflect fair value may also be based on a screening process of an independent pricing service to indicate the degree of certainty, based on historical data, that the closing price in the principal market where a foreign security trades is not the current value as of the close of the NYSE. Foreign securities' prices meeting the approved degree of certainty that the price is not reflective of current value will be priced at the indication of fair value from the independent pricing service. Multiple factors may be considered by the independent pricing service in determining adjustments to reflect fair value and may include information relating to sector indices, American Depositary Receipts and domestic and foreign index futures. Foreign securities may have additional risks including exchange rate changes, potential for sharply devalued currencies and high inflation, political and economic upheaval, the relative lack of issuer information, relatively low market liquidity and the potential lack of strict financial and accounting controls and standards.

Securities for which market prices are not provided by any of the above methods may be valued based upon quotes furnished by independent sources. The last bid price may be used to value equity securities. The mean between the last bid and asked prices is used to value debt obligations, including corporate loans.

A. Security Valuations – (continued)

Securities for which market quotations are not readily available or became unreliable are valued at fair value as determined in good faith by or under the supervision of the Trust's officers following procedures approved by the Board of Trustees. Issuer specific events, market trends, bid/asked quotes of brokers and information providers and other market data may be reviewed in the course of making a good faith determination of a security's fair value.

The Fund may invest in securities that are subject to interest rate risk, meaning the risk that the prices will generally fall as interest rates rise and, conversely, the prices will generally rise as interest rates fall. Specific securities differ in their sensitivity to changes in interest rates depending on their individual characteristics. Changes in interest rates may result in increased market volatility, which may affect the value and/or liquidity of certain Fund investments.

Valuations change in response to many factors including the historical and prospective earnings of the issuer, the value of the issuer's assets, general economic conditions, interest rates, investor perceptions and market liquidity. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

B. Securities Transactions and Investment Income – Securities transactions are accounted for on a trade date basis. Realized gains or losses on sales are computed on the basis of specific identification of the securities sold. Interest income (net of withholding tax, if any) is recorded on the accrual basis from settlement date. Dividend income (net of withholding tax, if any) is recorded on the ex-dividend date. Bond premiums and discounts are amortized and/or accreted for financial reporting purposes.

The Fund may periodically participate in litigation related to Fund investments. As such, the Fund may receive proceeds from litigation settlements. Any proceeds received are included in the Consolidated Statement of Operations as realized gain (loss) for investments no longer held and as unrealized gain (loss) for investments still held.

Brokerage commissions and mark ups are considered transaction costs and are recorded as an increase to the cost basis of securities purchased and/or a reduction of proceeds on a sale of securities. Such transaction costs are included in the determination of net realized and unrealized gain (loss) from investment securities reported in the Consolidated Statement of Operations and the Consolidated Statement of Changes in Net Assets and the net realized and unrealized gains (losses) on securities per share in the Financial Highlights. Transaction costs are included in the calculation of the Fund's net asset value and, accordingly, they reduce the Fund's total returns. These transaction costs are not considered operating expenses and are not reflected in net investment income reported in the Consolidated Statement of Operations and the Consolidated Statement of Changes in Net Assets, or the net investment income per share and the ratios of expenses and net investment income reported in the Financial Highlights, nor are they limited by any expense limitation arrangements between the Fund and the investment adviser.

The Fund allocates income and realized and unrealized capital gains and losses to a class based on the relative net assets of each class.

C. Country Determination – For the purposes of making investment selection decisions and presentation in the Consolidated Schedule of Investments, the investment adviser may determine the country in which an issuer is located and/or credit risk exposure based on various factors. These factors include the laws of the country under which the issuer is organized, where the issuer maintains a principal office, the country in which the issuer derives 50% or more of its total revenues and the country that has the primary market for the issuer's securities, as well as other criteria. Among the other criteria that may be evaluated for making this determination are the country in which the issuer maintains 50% or more of its assets, the type of security, financial guarantees and enhancements, the nature of the collateral and the sponsor organization. Country of issuer and/or credit risk exposure has been determined to be the United States of America, unless otherwise noted.

D. Structured Securities – The Fund may invest in structured securities. Structured securities are a type of derivative security whose value is determined by reference to changes in the value of underlying securities, currencies, interest rates, commodities, indices or other financial indicators ("reference instruments"). Most structured securities are fixed-income securities that have maturities of three years or less. Structured securities may be positively or negatively indexed (i.e., their principal value or interest rates may increase or decrease if the underlying reference instrument appreciates) and may have return characteristics similar to direct investments in the underlying reference instrument.

Structured securities may entail a greater degree of market risk than other types of debt securities because the investor bears the risk of the reference instruments. In addition to the credit risk of structured securities and the normal risks of price changes in response to changes in interest rates, the principal amount of structured notes or indexed securities may decrease as a result of changes in the value of the underlying reference instruments. Changes in the daily value of structured securities are recorded as unrealized gains (losses) in the Consolidated Statement of Operations. When the structured securities mature or are sold, the Fund recognizes a realized gain (loss) on the Consolidated Statement of Operations.

E. Foreign Currency Translations – Foreign currency is valued at the close of the NYSE based on quotations posted by banks and major currency dealers. Portfolio securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollar amounts at date of valuation. Purchases and sales of portfolio securities (net of foreign taxes withheld on disposition) and income items denominated in foreign currencies are translated into U.S. dollar amounts on the respective dates of such transactions. The Fund does not separately account for the portion of the results of operations resulting from changes in foreign exchange rates on investments and the fluctuations arising from changes in market prices of securities held. The combined results of changes in foreign exchange rates and the fluctuation of market prices on investments (net of estimated foreign tax withholding) are included with the net realized and unrealized gain or loss from investments in the Consolidated Statement of Operations. Reported net realized foreign currency gains or losses arise from (1) sales of foreign currencies, (2) currency gains or losses realized between the trade and settlement dates on securities transactions, and (3) the difference between the amounts of dividends, interest, and foreign withholding taxes recorded on the Fund’s books and the U.S. dollar equivalent of the amounts actually received or paid. Net unrealized foreign currency gains and losses arise from changes in the fair values of assets and liabilities, other than investments in securities at fiscal period end, resulting from changes in exchange rates.

The Fund may invest in foreign securities, which may be subject to foreign taxes on income, gains on investments or currency repatriation, a portion of which may be recoverable. Foreign taxes, if any, are recorded based on the tax regulations and rates that exist in the foreign markets in which the Fund invests and are shown in the Consolidated Statement of Operations.

F. Forward Foreign Currency Contracts – The Fund may engage in foreign currency transactions either on a spot (i.e. for prompt delivery and settlement) basis, or through forward foreign currency contracts, to manage or minimize currency or exchange rate risk.

The Fund may also enter into forward foreign currency contracts for the purchase or sale of a security denominated in a foreign currency in order to “lock in” the U.S. dollar price of that security, or the Fund may also enter into forward foreign currency contracts that do not provide for physical settlement of the two currencies, but instead are settled by a single cash payment calculated as the difference between the agreed upon exchange rate and the spot rate at settlement based upon an agreed upon notional amount (non-deliverable forwards). The Fund will set aside liquid assets in an amount equal to the daily mark-to-market obligation for forward foreign currency contracts.

A forward foreign currency contract is an obligation between two parties (“Counterparties”) to purchase or sell a specific currency for an agreed-upon price at a future date. The use of forward foreign currency contracts does not eliminate fluctuations in the price of the underlying securities the Fund owns or intends to acquire but establishes a rate of exchange in advance. Fluctuations in the value of these contracts are measured by the difference in the contract date and reporting date exchange rates and are recorded as unrealized appreciation (depreciation) until the contracts are closed. When the contracts are closed, realized gains (losses) are recorded. Realized and unrealized gains (losses) on the contracts are included in the Consolidated Statement of Operations. The primary risks associated with forward foreign currency contracts include failure of the Counterparty to meet the terms of the contract and the value of the foreign currency changing unfavorably. These risks may be in excess of the amounts reflected in the Consolidated Statement of Assets and Liabilities.

G. Futures Contracts – The Fund may enter into futures contracts to equitize the Fund's cash holdings or to manage exposure to interest rate, equity and market price movements and/or currency risks. A futures contract is an agreement between two parties (“Counterparties”) to purchase or sell a specified underlying security, currency or commodity (or delivery of a cash settlement price, in the case of an index future) for a fixed price at a future date. The Fund currently invests only in exchange-traded futures and they are standardized as to maturity date and underlying financial instrument. Initial margin deposits required upon entering into futures contracts are satisfied by the segregation of specific securities or cash as collateral at the futures commission merchant (broker). During the period the futures contracts are open, changes in the value of the contracts are recognized as unrealized gains or losses by recalculating the value of the contracts on a daily basis. Subsequent or variation margin payments are received or made depending upon whether unrealized gains or losses are incurred. These amounts are reflected as receivables or payables on the Consolidated Statement of Assets and Liabilities. When the contracts are closed or expire, the Fund recognizes a realized gain or loss equal to the difference between the proceeds from, or cost of, the closing transaction and the Fund’s basis in the contract. The net realized gain (loss) and the change in unrealized gain (loss) on futures contracts held during the period is included on the Consolidated Statement of Operations. The primary risks associated with futures contracts are market risk and the absence of a liquid secondary market. If the Fund were unable to liquidate a futures contract and/or enter into an offsetting closing transaction, the Fund would continue to be subject to market risk with respect to the value of the contracts and continue to be required to maintain the margin deposits on the futures contracts. Futures contracts have minimal Counterparty risk since the exchange’s clearinghouse, as Counterparty to all exchange-traded futures, guarantees the futures against default. Risks may exceed amounts recognized in the Consolidated Statement of Assets and Liabilities.

H. Swap Agreements – The Fund may enter into various swap transactions, including interest rate, total return, volatility, variance, index, currency and credit default swap contracts (“CDS”) for investment purposes or to manage interest rate, equity, currency or credit risk. Such transactions are agreements between two parties (“Counterparties”). A swap agreement may be negotiated bilaterally and traded over-the-counter (“OTC”) between two parties (“uncleared/OTC”) or, in some instances, must be transacted through a future commission merchant (“FCM”) and cleared through a clearinghouse that serves as a central Counterparty (“centrally cleared swap”). These agreements may contain among other conditions, events of default and termination events, and various covenants and representations such as provisions that require the Fund to maintain a pre-determined level of net assets, and/or provide limits regarding the decline of the Fund’s NAV over specific periods of time. If the Fund were to trigger such provisions and have open derivative positions at that time, the Counterparty may be able to terminate such agreement and request immediate payment in an amount equal to the net liability positions, if any.

Interest rate, total return, volatility, variance, index and currency swap agreements are two-party contracts entered into primarily to exchange the returns (or differentials in rates of returns) earned or realized on particular predetermined investments or instruments. The gross returns to be exchanged or “swapped” between the parties are calculated with respect to a notional amount, i.e., the return on or increase in value of a particular dollar amount invested at a particular interest rate or return of an underlying asset, in a particular foreign currency, or in a “basket” of securities representing a particular index.

Inflation swap agreements are contracts in which one party agrees to pay the cumulative percentage increase in a price index, such as the Consumer Price Index, over the term of the swap, and the other party pays a compounded fixed rate.

In a centrally cleared swap, the Fund’s ultimate Counterparty is a central clearinghouse. The Fund will initially enter into centrally cleared swaps through an executing broker. When a fund enters into a centrally cleared swap, it must deliver to the central Counterparty (via the FCM) an amount referred to as “initial margin.” Initial margin requirements are determined by the central Counterparty, but an FCM may require additional initial margin above the amount required by the central Counterparty. Initial margin deposits required upon entering into centrally cleared swaps are satisfied by cash or securities as collateral at the FCM. Securities deposited as initial margin are designated on the Consolidated Schedule of Investments and cash deposited is recorded on the Consolidated Statement of Assets and Liabilities. During the term of a cleared swap agreement, a “variation margin” amount may be required to be paid by the Fund or may be received by the Fund, based on the daily change in price of the underlying reference instrument subject to the swap agreement and is recorded as a receivable or payable for variation margin in the Consolidated Statement of Assets and Liabilities until the centrally cleared swap is terminated, at which time a realized gain or loss is recorded.

A CDS is an agreement between Counterparties to exchange the credit risk of an issuer. A buyer of a CDS is said to buy protection by paying a fixed payment over the life of the agreement and in some situations an upfront payment to the seller of the CDS. If a defined credit event occurs (such as payment default or bankruptcy), the Fund as a protection buyer would cease paying its fixed payment, the Fund would deliver eligible bonds issued by the reference entity to the seller, and the seller would pay the full notional value, or the “par value”, of the referenced obligation to the Fund. A seller of a CDS is said to sell protection and thus would receive a fixed payment over the life of the agreement and an upfront payment, if applicable. If a credit event occurs, the Fund as a protection seller would cease to receive the fixed payment stream, the Fund would pay the buyer “par value” or the full notional value of the referenced obligation, and the Fund would receive the eligible bonds issued by the reference entity. In turn, these bonds may be sold in order to realize a recovery value. Alternatively, the seller of the CDS and its Counterparty may agree to net the notional amount and the market value of the bonds and make a cash payment equal to the difference to the buyer of protection. If no credit event occurs, the Fund receives the fixed payment over the life of the agreement. As the seller, the Fund would effectively add leverage to its portfolio because, in addition to its total net assets, the Fund would be subject to investment exposure on the notional amount of the CDS. In connection with these agreements, cash and securities may be identified as collateral in accordance with the terms of the respective swap agreements to provide assets of value and recourse in the event of default under the swap agreement or bankruptcy/insolvency of a party to the swap agreement. If a Counterparty becomes bankrupt or otherwise fails to perform its obligations due to financial difficulties, the Fund may experience significant delays in obtaining any recovery in a bankruptcy or other reorganization proceeding. The Fund may obtain only limited recovery or may obtain no recovery in such circumstances. The Fund’s maximum risk of loss from Counterparty risk, either as the protection seller or as the protection buyer, is the value of the contract. The risk may be mitigated by having a master netting arrangement between the Fund and the Counterparty and by the designation of collateral by the Counterparty to cover the Fund’s exposure to the Counterparty.

Implied credit spreads represent the current level at which protection could be bought or sold given the terms of the existing CDS contract and serve as an indicator of the current status of the payment/performance risk of the CDS. An implied spread that has widened or increased since entry into the initial contract may indicate a deteriorating credit profile and increased risk of default for the reference entity. A declining or narrowing spread may indicate an improving credit profile or decreased risk of

H. Swap Agreements – (continued)

default for the reference entity. Alternatively, credit spreads may increase or decrease reflecting the general tolerance for risk in the credit markets.

A volatility swap involves an exchange between the Fund and a Counterparty of periodic payments based on the measured volatility of an underlying security, currency, commodity, interest rate, index or other reference asset over a specified time frame. Depending on the structure of the swap, either the Fund's or the Counterparty's payment obligation will typically be based on the realized volatility of the reference asset as measured by changes in its price or level over a specified time period, while the other party's payment obligation will be based on a specified rate representing expected volatility for the reference asset at the time the swap is executed, or the measured volatility of a different reference asset over a specified time period. The Fund will typically make or lose money on a volatility swap depending on the magnitude of the reference asset's volatility, or size of the movements in its price, over a specified time period, rather than general increases or decreases in the price of the reference asset. Volatility swaps are often used to speculate on future volatility levels, to trade the spread between realized and expected volatility, or to decrease the volatility exposure of other investments held by the Fund. Variance swaps are similar to volatility swaps, except payments are based on the difference between the implied and measured volatility mathematically squared.

An interest rate swap is an agreement between Counterparties pursuant to which the parties exchange a floating rate payment for a fixed rate payment based on a specified notional amount.

Changes in the value of centrally cleared and OTC swap agreements are recognized as unrealized gains (losses) in the Consolidated Statement of Operations by "marking to market" on a daily basis to reflect the value of the swap agreement at the end of each trading day. Payments received or paid at the beginning of the agreement are reflected as such on the Consolidated Statement of Assets and Liabilities and may be referred to as upfront payments. The Fund accrues for the fixed payment stream and amortizes upfront payments, if any, on swap agreements on a daily basis with the net amount, recorded as a component of realized gain (loss) on the Consolidated Statement of Operations. A liquidation payment received or made at the termination of a swap agreement is recorded as realized gain (loss) on the Consolidated Statement of Operations. The Fund segregates cash or liquid securities having a value at least equal to the amount of the potential obligation of the Fund under any swap transaction. Cash held as collateral is recorded as deposits with brokers on the Consolidated Statement of Assets and Liabilities. Entering into these agreements involves, to varying degrees, lack of liquidity and elements of credit, market, and Counterparty risk in excess of amounts recognized on the Consolidated Statement of Assets and Liabilities. Such risks involve the possibility that a swap is difficult to sell or liquidate, the Counterparty does not honor its obligations under the agreement and unfavorable interest rates and market fluctuations. It is possible that developments in the swaps market, including potential government regulation, could adversely affect the Fund's ability to terminate existing swap agreements or to realize amounts to be received under such agreements. A short position in a security poses more risk than holding the same security long. As there is no limit on how much the price of the security can increase, the Fund's exposure is unlimited.

Notional amounts of each individual credit default swap agreement outstanding as of January 31, 2017 for which the Fund is the seller of protection are disclosed in the open swap agreements table. These potential amounts would be partially offset by any recovery values of the respective referenced obligations, upfront payments received upon entering into the agreement, or net amounts received from the settlement of buy protection credit default swap agreements entered into by the Fund for the same referenced entity or entities.

I. Call Options Purchased and Written – The Fund may write covered call options and/or buy call options. A covered call option gives the purchaser of such option the right to buy, and the writer the obligation to sell, the underlying security or foreign currency at the stated exercise price during the option period. Options written by the Fund normally will have expiration dates between three and nine months from the date written. The exercise price of a call option may be below, equal to, or above the current market value of the underlying security at the time the option is written.

Additionally, the Fund may enter into an option on a swap agreement, also called a "swaption". A swaption is an option that gives the buyer the right, but not the obligation, to enter into a swap on a future date in exchange for paying a market-based premium. A receiver swaption gives the owner the right to receive the total return of a specified asset, reference rate or index. Swaptions also include options that allow an existing swap to be terminated or extended by one of the Counterparties.

When the Fund writes a covered call option, an amount equal to the premium received by the Fund is recorded as an asset and an equivalent liability in the Consolidated Statement of Assets and Liabilities. The amount of the liability is subsequently "marked-to-market" to reflect the current market value of the option written. If a written covered call option expires on the stipulated expiration date, or if the Fund enters into a closing purchase transaction, the Fund realizes a gain (or a loss if the closing purchase transaction exceeds the premium received when the option was written) without regard to any unrealized gain or loss on the underlying security, and the liability related to such option is extinguished. If a written covered call option is exercised, the Fund realizes a gain or a loss from the sale of the underlying security and the proceeds of the sale are increased by the premium originally received. Realized and unrealized gains and losses on call options written are included in the Consolidated Statement

I. Call Options Purchased and Written – (continued)

of Operations as Net realized gain (loss) from and Change in net unrealized appreciation (depreciation) of Option contracts written. A risk in writing a covered call option is that the Fund gives up the opportunity for profit if the market price of the security increases and the option is exercised.

When the Fund buys a call option, an amount equal to the premium paid by the Fund is recorded as an investment on the Consolidated Statement of Assets and Liabilities. The amount of the investment is subsequently “marked-to-market” to reflect the current value of the option purchased. Realized and unrealized gains and losses on call options purchased are included in the Consolidated Statement of Operations as Net realized gain (loss) from and Change in net unrealized appreciation (depreciation) of Investment securities. A risk in buying an option is that the Fund pays a premium whether or not the option is exercised. In addition, there can be no assurance that a liquid secondary market will exist for any option purchased.

J. Put Options Purchased and Written – The Fund may purchase and write put options including options on securities indexes, or foreign currency and/or futures contracts. By purchasing a put option, the Fund obtains the right (but not the obligation) to sell the option’s underlying instrument at a fixed strike price. In return for this right, the Fund pays an option premium. The option’s underlying instrument may be a security, securities index, or a futures contract.

Additionally, the Fund may enter into an option on a swap agreement, also called a “swaption”. A swaption is an option that gives the buyer the right, but not the obligation, to enter into a swap on a future date in exchange for paying a market-based premium. A receiver swaption gives the owner the right to receive the total return of a specified asset, reference rate or index. Swaptions also include options that allow an existing swap to be terminated or extended by one of the Counterparties.

Put options may be used by the Fund to hedge securities it owns by locking in a minimum price at which the Fund can sell. If security prices fall, the put option could be exercised to offset all or a portion of the Fund’s resulting losses. At the same time, because the maximum the Fund has at risk is the cost of the option, purchasing put options does not eliminate the potential for the Fund to profit from an increase in the value of the underlying portfolio securities. The Fund may write put options to earn additional income in the form of option premiums if it expects the price of the underlying instrument to remain stable or rise during the option period so that the option will not be exercised. The risk in this strategy is that the price of the underlying securities may decline by an amount greater than the premium received. Put options written are reported as a liability in the Statement of Assets and Liabilities. Realized and unrealized gains and losses on put options purchased and put options written are included in the Statement of Operations as Net realized gain (loss) from and Change in net unrealized appreciation (depreciation) of Investment securities and Option contracts written, respectively. A risk in buying an option is that the Fund pays a premium whether or not the option is exercised. In addition, there can be no assurance that a liquid secondary market will exist for any option purchased.

K. Other Risks – The Fund will seek to gain exposure to commodity markets primarily through an investment in the Subsidiary and through investments in exchange-traded funds and commodity-linked derivatives. The Subsidiary, unlike the Fund, may invest without limitation in commodities, commodity-linked derivatives and other securities, such as exchange-traded notes, that may provide leveraged and non-leveraged exposure to commodity markets. The Fund is indirectly exposed to the risks associated with the Subsidiary’s investments.

The Fund is non-diversified and may invest in securities of fewer issuers than if it were diversified. Thus, the value of the Fund’s shares may vary more widely and the Fund may be subject to greater market and credit risk than if the Fund invested more broadly.

L. Leverage Risk – Leverage exists when the Fund can lose more than it originally invests because it purchases or sells an instrument or enters into a transaction without investing an amount equal to the full economic exposure of the instrument or transaction.

M. Collateral – To the extent the Fund has designated or segregated a security as collateral and that security is subsequently sold, it is the Fund’s practice to replace such collateral no later than the next business day.

NOTE 2 -- Additional Valuation Information

Generally Accepted Accounting Principles (“GAAP”) defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, under current market conditions. GAAP establishes a hierarchy that prioritizes the inputs to valuation methods, giving the highest priority to readily available unadjusted quoted prices in an active market for identical assets (Level 1) and the lowest priority to significant unobservable inputs (Level 3), generally when market prices are not readily available or are unreliable. Based on the valuation inputs, the securities or other investments are tiered into one of three levels. Changes in valuation methods may result in transfers in or out of an investment’s assigned level:

Level 1 – Prices are determined using quoted prices in an active market for identical assets.

Level 2 – Prices are determined using other significant observable inputs. Observable inputs are inputs that other market participants may use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk, yield curves, loss severities, default rates, discount rates, volatilities and others.

Level 3 – Prices are determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund’s own assumptions about the factors market participants would use in determining fair value of the securities or instruments and would be based on the best available information.

The following is a summary of the tiered valuation input levels, as of January 31, 2017. The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities. Because of the inherent uncertainties of valuation, the values reflected in the consolidated financial statements may materially differ from the value received upon actual sale of those investments.

	Level 1	Level 2	Level 3	Total
Mutual Funds	\$ 84,822,034	\$ —	\$ —	\$ 84,822,034
Money Market Funds	50,697,486	—	—	50,697,486
Sovereign Debt	—	29,011,825	—	29,011,825
Options Purchased	1,429,613	7,658,373	—	9,087,986
	136,949,133	36,670,198	—	173,619,331
Forward Foreign Currency Contracts*	—	(1,807,443)	—	(1,807,443)
Futures Contracts*	(292,406)	—	—	(292,406)
Options Written*	(2,565)	(4,308,446)	—	(4,311,011)
Swap Agreements*	—	(2,615,918)	—	(2,615,918)
Total Investments	\$ 136,654,162	\$ 27,938,391	\$ —	\$ 164,592,553

* Forward foreign currency contracts, futures contracts and swap agreements are valued at unrealized appreciation (depreciation). Options written are shown at value.

NOTE 3 -- Derivative Investments

The Fund may enter into an International Swaps and Derivatives Association Master Agreement (“ISDA Master Agreement”) under which a Fund may trade OTC derivatives. An OTC transaction entered into under an ISDA Master Agreement typically involves a collateral posting arrangement, payment netting provisions and close-out netting provisions. These netting provisions allow for reduction of credit risk through netting of contractual obligations. The enforceability of the netting provisions of the ISDA Master Agreement depends on the governing law of the ISDA Master Agreement, among other factors.

For financial reporting purposes, the Fund does not offset OTC derivative assets or liabilities that are subject to ISDA Master Agreements in the Consolidated Statement of Assets and Liabilities.

Value of Derivative Investments at Period-End

The table below summarizes the value of the Fund’s derivative investments, detailed by primary risk exposure, held as of January 31, 2017:

Derivative Assets	Value					Total
	Commodity Risk	Credit Risk	Currency Risk	Equity Risk	Interest Rate Risk	
Unrealized appreciation on futures contracts—Exchange-Traded ^(a)	\$—	\$—	\$—	\$832,024	\$—	\$832,024
Unrealized appreciation on swap agreements—Centrally Cleared ^(a)	—	116,612	—	—	3,682,857	3,799,469
Unrealized appreciation on swap agreements—OTC	1,875	—	971,162	1,243,518	583,289	2,799,844
Options purchased, at value—Exchange-Traded ^(b)	—	—	—	1,429,613	—	1,429,613
Options purchased, at value—OTC ^(b)	—	—	4,410,126	3,248,247	—	7,658,373
Unrealized appreciation on forward foreign currency contracts outstanding	—	—	2,020,451	—	—	2,020,451
Total Derivative Assets	1,875	116,612	7,401,739	6,753,402	4,266,146	18,539,774
Derivatives not subject to master netting agreements	—	(116,612)	—	(2,261,637)	(3,682,857)	(6,061,106)
Total Derivative Assets subject to master netting agreements	\$1,875	\$—	\$7,401,739	\$4,491,765	\$583,289	\$12,478,668

Derivative Liabilities	Value					Total
	Commodity Risk	Credit Risk	Currency Risk	Equity Risk	Interest Rate Risk	
Unrealized depreciation on futures contracts—Exchange-Traded ^(a)	\$—	\$—	\$—	\$(1,021,612)	\$(102,818)	\$(1,124,430)
Unrealized depreciation on swap agreements—Centrally Cleared ^(a)	—	(405,242)	—	—	(4,095,814)	(4,501,056)
Unrealized depreciation on swap agreements—OTC	(5,389)	—	(1,047,109)	(2,276,497)	(1,385,180)	(4,714,175)
Options written, at value—Exchange-Traded	—	—	—	(2,565)	—	(2,565)
Options written, at value—OTC	—	—	(3,667,021)	(556,849)	(84,576)	(4,308,446)
Unrealized depreciation on forward foreign currency contracts outstanding	—	—	(3,827,894)	—	—	(3,827,894)
Total Derivative Liabilities	(5,389)	(405,242)	(8,542,024)	(3,857,523)	(5,668,388)	(18,478,566)
Derivatives not subject to master netting agreements	—	405,242	—	1,024,177	4,198,632	5,628,051
Total Derivative Liabilities subject to master netting agreements	\$(5,389)	\$—	\$(8,542,024)	\$(2,833,346)	\$(1,469,756)	\$(12,850,515)

^(a) Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swap agreements.

^(b) Options purchased, at value as reported in the Consolidated Schedule of Investments.

Effect of Derivative Investments for the three months ended January 31, 2017

The table below summarizes the gains (losses) on derivative investments, detailed by primary risk exposure, recognized in earnings during the period:

	Location of Gain (Loss) on Consolidated Statement of Operations					Total
	Commodity Risk	Credit Risk	Currency Risk	Equity Risk	Interest Rate Risk	
Realized Gain (Loss):						
Forward foreign currency contracts	\$—	\$—	\$4,180,545	\$—	\$—	\$4,180,545
Futures contracts	—	—	—	(435,732)	(2,490,262)	(2,925,994)
Options purchased ^(a)	—	—	(3,096,115)	(431,618)	—	(3,527,733)
Options written	—	—	1,847,980	392,470	—	2,240,450
Swap agreements	(310,627)	(299,723)	212,279	646,962	1,790,987	2,039,878
Change in Net Unrealized Appreciation (Depreciation):						
Forward foreign currency contracts	—	—	(3,495,461)	—	—	(3,495,461)
Futures contracts	—	—	—	(1,230,872)	934,410	(296,462)
Options purchased ^(a)	—	—	592,081	(2,101,963)	—	(1,509,882)
Options written	—	—	25,525	(1,055,203)	(11,252)	(1,040,930)
Swap agreements	(106,807)	(165,303)	213,065	(857,647)	634,646	(282,046)
Total	\$(417,434)	\$(465,026)	\$479,899	\$(5,073,603)	\$858,529	\$(4,617,635)

^(a) Options purchased are included in the net realized gain (loss) from investment securities and the change in net unrealized appreciation (depreciation) of investment securities.

The table below summarizes the average notional value of forward foreign currency contracts, futures contracts, options purchased, options written and swap agreements outstanding during the period.

	Forward Foreign Currency Contracts	Futures Contracts	Index Options Purchased	Index Options Written	Foreign Currency Options	Swaptions^(a)	Swap Agreements
Average notional value	\$303,303,154	\$115,698,665	\$184,573,912	\$59,870,594	\$229,495,341	\$3,985,000	\$579,721,232
Average contracts	—	—	7,899	1,257	—	—	—

^(a) Summarizes the one month average notional value of swaptions contracts outstanding during the period.

NOTE 4 -- Investment Securities

The aggregate amount of investment securities (other than short-term securities, U.S. Treasury obligations and money market funds, if any) purchased and sold by the Fund during the year ended January 31, 2017 was \$9,262,824 and \$28,466,726, respectively. Cost of investments on a tax basis includes the adjustments for financial reporting purposes as of the most recently completed federal income tax reporting period-end.

Unrealized Appreciation (Depreciation) of Investment Securities on a Tax Basis

Aggregate unrealized appreciation of investment securities	\$	2,824,951
Aggregate unrealized (depreciation) of investment securities		(9,034,172)
Net unrealized appreciation (depreciation) of investment securities	\$	(6,209,221)

Cost of investments for tax purposes is \$179,828,552.