



Invesco Active U.S. Real Estate ETF (PSR)

Data as of June 30, 2019



Overall Morningstar Rating™

Morningstar US Real Estate Funds Category

A cost-effective¹ active real estate solution with compelling results

An actively managed strategy focused on high quality real estate equity, typically providing exposure to companies with better growth, better assets and better balance sheets versus the index

Experience our high-conviction approach

A balanced approach to fundamentals and factors

Combining fundamental inputs with effective market factors

The ability to harness the fundamental inputs of Invesco's real estate platform - with more than 500 professionals worldwide - with the systematic usage of the most effective real estate market factors

An evergreen quality bias

A disciplined approach to investing in high quality real estate investments

The 19 person Invesco REIT securities team undertakes a deep underwriting of each company's real estate portfolio, management quality and balance sheet strength to attain a quality bias

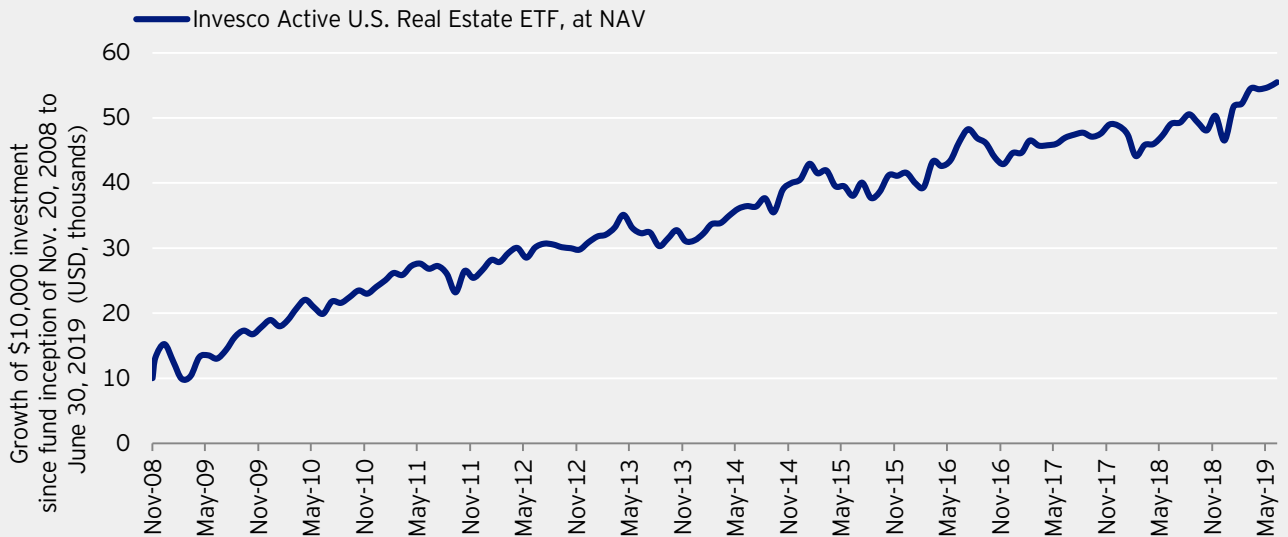
Potential diversification for asset allocators

REITs can be considered an alternative to traditional stocks and bonds

Over the long term, US REITs have experienced a moderate correlation of 0.55 to the S&P 500 Index and a low correlation of 0.20 to the Bloomberg Barclays US Aggregate Bond Index²

A history of compelling capital appreciation

PSR has generated compelling investment growth since inception



1 Since ordinary brokerage commissions apply for each buy and sell transaction, frequent trading activity may increase the cost of ETFs.

2 Source: StyleADVISOR. The FTSE NAREIT All Equity REITs Index is an unmanaged index considered representative of U.S. REITs. The Bloomberg Barclays US Aggregate Bond Index is an unmanaged index considered representative of the US investment-grade, fixed-rate bond market. An investment cannot be made directly in an index. Correlation measures the degree to which two variables change in concert. Correlation analysis was conducted using monthly returns of the FTSE NAREIT All Equity REITs Index from February 1990 to June 30, 2019, against the S&P 500 Index and the Bloomberg Barclays US Aggregate Bond Index.

Morningstar ratings are based on a risk-adjusted return measure that accounts for variation in a fund's monthly performance, placing more emphasis on the downward variations and rewarding consistent performance. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Ratings are calculated for funds with at least a three year history. The overall rating is derived from a weighted average of three-, five- and 10-year rating metrics, as applicable, excluding sales charges and including fees and expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower. **The Invesco Active U.S. Real Estate ETF was rated among 226, 226, 198 and 139 U.S.-domiciled real estate funds over overall, three, five and ten years respectively. Invesco Active U.S. Real Estate ETF received four stars over overall, three, five and ten years. Ratings are as of June 30, 2019 and are subject to change every month.**

Investment objective

The fund seeks to achieve high total return through growth of capital and current income.

Management team

| Portfolio manager | Industry experience |
|-----------------------|---------------------|
| Joe V. Rodriguez, Jr. | 36 years |
| Mark Blackburn | 32 years |
| Paul S. Curbo | 26 years |
| Ping-Ying Wang | 22 years |
| James Cowen | 21 years |
| Grant Jackson | 17 years |
| Darin Turner | 16 years |

Number of holdings 80

Expense ratios

| | % Total |
|---------------------|---------|
| Total Expense Ratio | 0.35 |

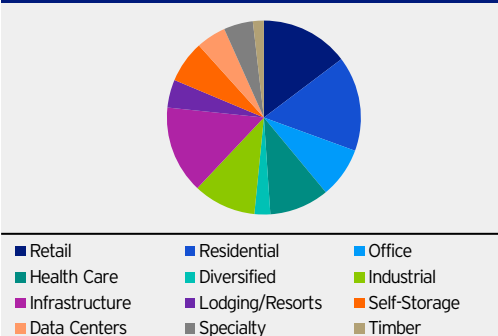
Per the current prospectus.

Performance summary

| Average annual total returns (%) as of June 30, 2019 | At NAV | At Market Price |
|--|--------|-----------------|
| 1 year | 13.04 | 12.83 |
| 3 years | 6.23 | 6.27 |
| 5 years | 8.77 | 8.75 |
| 10 years | 15.61 | 15.61 |
| Since inception (11/20/08) | 17.52 | 17.58 |
| 5-year beta ¹ | 0.99 | - |
| 5-year standard deviation ¹ | 13.76 | - |

Performance data quoted represents past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate, and shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than performance data quoted. See invesco.com to find the most recent month end performance numbers. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

Portfolio composition (%)²



Top 10 holdings (% of total net assets)²

| | |
|----------------------------|-----|
| American Tower | 7.7 |
| Simon Property Group | 4.9 |
| Crown Castle International | 4.4 |
| Prologis | 4.4 |
| Public Storage | 3.2 |
| Equinix | 2.8 |
| AvalonBay Communities | 2.8 |
| Equity Residential | 2.7 |
| Welltower | 2.7 |
| SBA Communications | 2.5 |

Calendar-year total returns (%) at NAV

| 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
|-------|-------|-------|-------|------|-------|------|------|------|-------|
| 24.34 | 26.92 | 10.64 | 16.13 | 0.91 | 30.10 | 2.47 | 7.30 | 9.36 | -4.60 |

¹ Source: StyleADVISOR. Beta is versus the FTSE NAREIT All Equity REITs Index. Beta (cash adjusted) is a measure of relative risk and the slope of regression. Standard deviation measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations. An investment cannot be made directly in an index.

² Holdings are subject to change and are not buy/sell recommendations.

About risk

There are risks involved with investing in ETFs, including possible loss of money. Actively managed ETFs do not necessarily seek to replicate the performance of a specified index. Actively managed ETFs are subject to risks similar to stocks, including those related to short selling and margin maintenance. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

Investments in real estate related instruments may be affected by economic, legal, or environmental factors that affect property values, rents or occupancies of real estate. Real estate companies, including REITs or similar structures, tend to be small and mid-cap companies and their shares may be more volatile and less liquid.

The investment techniques and risk analysis used by the portfolio managers may not produce the desired results.

The fund may engage in frequent trading of its portfolio securities in connection with the rebalancing or adjustment of the Underlying Index.

Investments focused in a particular industry or sector, such as the real estate industry are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The Fund currently intends to effect creations and redemptions principally for cash, rather than principally in-kind because of the nature of the Fund's investments. As such, investments in the Fund may be less tax-efficient than investments in ETFs that create and redeem in-kind.

The Fund is non-diversified and may experience greater volatility than a more diversified investment.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

NOT FDIC INSURED

MAY LOSE VALUE

NO BANK GUARANTEE

Before investing, investors should carefully read the prospectus/summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the Fund call 800 983 0903 or visit invesco.com for the prospectus/summary prospectus.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions. Diversification does not guarantee a profit or eliminate the risk of loss.

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