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| Underlying index: | S&P 500 [®] High Beta Index |
| Inception: | May 5, 2011 |
| Expense ratio: | 0.25% |
| AUM: <i>(as of March 31, 2017)</i> | \$554 Million |

The PowerShares S&P 500 High Beta Portfolio (SPHB) holds the 100 stocks from the S&P 500 Index with the highest sensitivity to changes in market return. Based on the S&P 500 High Beta Index, SPHB is a smart beta exchange-traded fund (ETF) designed for investors with a bullish market outlook, or for those making a tactical play on prevailing market conditions.

Key features:

- **Access to the 100 stocks within the S&P 500 Index with the highest market sensitivity, as defined by beta**
- **Can be used tactically for bullish exposure to the equity market**
- **Efficient beta access without the use of leverage**

A smart beta approach to high beta exposure.

Access to the 100 stocks within the S&P 500 Index with the highest market sensitivity, as defined by trailing 12-month beta

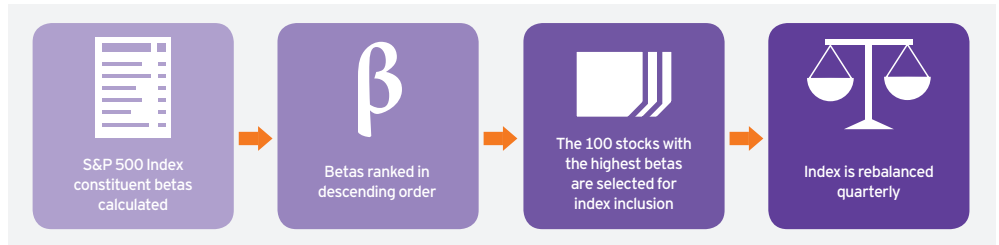
S&P's methodology screens for the highest beta stocks

- Market sensitivity (beta) is calculated for all constituent companies within the S&P 500 Index using trailing daily price changes over the previous year
- The 100 constituent companies with the highest betas are selected for inclusion in SPHB's underlying index
- Quarterly rebalancing assures that SPHB holds only S&P 500 Index stocks with the highest market sensitivity

SPHB makes no use of leverage. Why is this important?

- Less exposure to the risks inherent in financial derivatives and debt instruments
- No daily resets, which can quickly erode returns in sideways (up and down) markets¹

Simple, transparent index methodology



For illustrative purposes only.

Can be used tactically for bullish exposure to the equity market

- **Tactical tool** - Can provide tactical value for those who desire shorter-term bull market exposure
- **Successful track record of capturing beta** - SPHB has delivered a market beta of 1.651 since fund inception (based on net asset value)*
- **Upside capture potential** - SPHB has captured 133.1% of the market's upside since fund inception (based on net asset value)*
- **Quarterly rebalancing** - Quarterly rebalancing helps assure that only S&P 500 Index stocks with the highest betas are included in underlying index

**Source: Bloomberg L.P. from May 5, 2011 to March 31, 2017. The S&P 500 Index is the market proxy. Past performance does not guarantee future results.*

¹ Daily resets are a function of leveraged funds used to mitigate changes in leverage exposure, caused by changes in the value of the fund's assets relative to its benchmark.

Efficient beta access without the use of leverage

- SPHB makes no use of leverage, making it a potential solution for debt-averse investors or institutions with mandates restricting the use of leverage
- Unlike some leveraged portfolios, makes no use of daily resets, which may adversely affect performance in sideways (up and down) markets
- SPHB's cost- and tax-efficient ETF wrapper mitigates the effects of capital gains, while providing transparency and trading flexibility**

***Since ordinary brokerage commissions apply for each buy and sell transaction, frequent trading activity may increase the cost of ETFs. Invesco PowerShares does not offer tax advice. Investors should consult their own tax advisor for information regarding their own tax status. While it is not PowerShares' intention, there is no guarantee that a fund will not distribute capital gains to its shareholders. ETFs disclose their full portfolio holdings daily.*

PowerShares is an ETF industry innovator and smart beta pioneer. In addition to SPHB, we offer more than 90 smart beta ETFs. Contact us to learn more:

Financial Advisors
800.983.0903

Registered Investment Advisors and Institutions
866.406.5693

Beta is a measure of risk that gauges how sensitive a security is to broad market movements.

Smart beta represents an alternative and selection index based methodology that seeks to outperform a benchmark or reduce portfolio risk, or both. Smart beta funds may underperform cap-weighted benchmarks and increase portfolio risk.

Risk information

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The fund's return may not match the return of the index. The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the fund. There is no assurance that the strategies or funds listed in this material will achieve their investment objectives.

Beta investing entails investing in securities that are more volatile based on historical market index data. The fund is non-diversified and may experience greater volatility than a more diversified investment.

The fund may engage in frequent trading of securities in connection with the rebalancing or adjusting its underlying index.

Investments focused in a particular industry or sector are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

Invesco PowerShares does not offer tax advice. Investors should consult their own tax advisor for information regarding their own tax status. While it is not PowerShares' intention, there is no guarantee that a fund will not distribute capital gains to its shareholders.

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Shares are not individually redeemable and owners of the shares may acquire those shares from the fund and tender those shares for redemption to the fund in creation unit aggregations only, typically consisting of 10,000, 50,000, 75,000, 100,000 or 200,000 shares.

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Before investing, investors should carefully read the prospectus/summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund call 800.983.0903 or visit powershares.com for the prospectus/summary prospectus.

