

# Invesco Oppenheimer Discovery Mid Cap Growth Fund

A: OEGAX C: OEGCX Y: OEGYX  
R: OEGNX R6: OEGIX  
Data as of Jun. 30, 2019



## Invest in Premier Mid-Cap Growth Companies

Our investment process is rooted in the belief that investing in well-managed businesses with leading market positions can generate potentially sustainable above-average growth rates and lead to strong results for investors.

## Emergent growth in our backyard

### Focus on Premier Growth Companies

+ We invest in premier US<sup>1</sup> mid-cap companies that seek to provide high sustained growth rates that may compound for investors over time. We believe the management teams of these companies also tend to make fewer mistakes than their peers, enhancing the stability of their return profiles.

### Proactive Risk Management

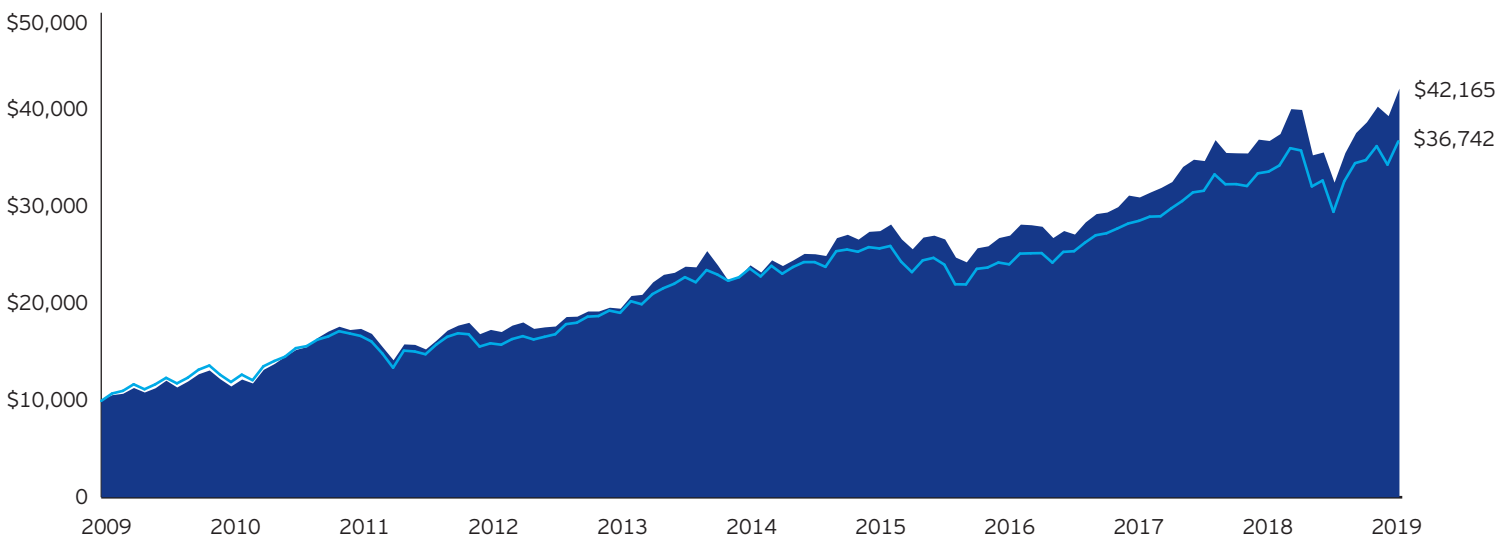
+ We aim to provide a degree of downside protection by maintaining ongoing risk awareness, diversifying across sectors, and implementing a consistent sell discipline.

## Outperformance vs. peers over the past 10 years

Over the past 10 years, the fund has returned more than the average competitor.

**Growth of \$10K, June 30, 2009 - June 30, 2019, Class A Shares at NAV**

■ Invesco Oppenheimer Discovery Mid Cap Growth Fund at NAV ■ Morningstar Mid-Cap Growth Category Average



Source: Morningstar as of 6/30/19. Returns are for Class A shares at NAV which reflect the reinvestment of distributions, but does not include sales charges, which would have reduced the performance. An investment cannot be made directly into an index. **Past performance does not guarantee comparable future results.**

1 The fund is currently primarily invested in US companies but can invest in foreign and emerging markets.

## Investment objective

Seeks capital appreciation

## Management team

Portfolio manager	Industry experience
Ron Zibelli	37 years
Justin Livengood	22 years

Number of holdings 93

Expense ratios (%)	% Net	% Total
Class A shares	1.12	1.15
Class C shares	1.86	1.90
Class Y shares	0.87	0.90
Class R shares	1.37	1.40
Class R6 shares	0.69	0.69

Per the current prospectus

Net = Total annual operating expenses less any contractual management fee waivers in effect through at least May 28, 2021. Not all share classes available to all investors. See the current prospectus for more information.

## Morningstar Analyst Rating™<sup>2</sup>



## About Risk

Foreign investments may be volatile and involve additional expenses and special risks, including currency fluctuations, foreign taxes, regulatory and geopolitical risks. Emerging and developing market investments may be especially volatile. Investments in securities of growth companies may be volatile. Mid-sized company stock is typically more volatile than that of larger company stock. It may take a substantial period of time to realize a gain on an investment in a mid-sized company, if any gain is realized at all. Diversification does not guarantee profit or protect against loss.

NOT FDIC INSURED MAY LOSE VALUE  
NO BANK GUARANTEE

**Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](http://invesco.com/fundprospectus).**

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

## Performance summary

Average annual total returns (%) as of Jun. 30, 2019	Class A shares w/o sales charges Inception: 11/1/00	Class A shares w/max 5.50% sales charge	Class Y shares w/o sales charges Inception: 11/1/00
1 year	14.69	8.39	14.92
5 years	12.00	10.74	12.26
10 years	15.48	14.82	15.89
Since inception	7.58	7.25	8.05
5-year beta <sup>3</sup>	0.94	–	–
5-year standard deviation <sup>3</sup>	13.62	–	–

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [oppenheimerfunds.com](http://oppenheimerfunds.com) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary so that you may have a gain or a loss when you sell shares. Performance shown at NAV does not include the applicable front-end sales charge, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. As the result of a reorganization on May 24, 2019, the returns of the fund for periods on or prior to May 24, 2019 reflect performance of the Oppenheimer predecessor fund. Share class returns will differ from the predecessor fund due to a change in expenses and sales charges. Class I shares were reorganized into Class R6 shares. R6 shares are primarily intended for retirement plans that meet certain standards and for institutional investors. Y shares are generally intended for certain investors, such as wrap-fee based programs or commissionable brokerage platforms that charge sales commission.

## Top 10 holdings (% of total net assets)

CoStar Group, Inc.	2.30
Roper Industries Inc.	2.17
Synopsys, Inc.	2.06
O'Reilly Automotive, Inc.	2.03
Total Systems Services, Inc.	2.02
Ringcentral, Inc.	2.02
Waste Connections, Inc.	1.98
MSCI, Inc.	1.97
Bright Horizons Family Solutions	1.95
Lululemon Athletica, Inc.	1.87

## Top industry holdings (% of total net assets)<sup>4</sup>

Software	11.15
Health Care Equipment & Supplies	8.41
IT Services	6.53
Hotels Restaurants & Leisure	5.09
Life Sciences Tools & Services	4.95
Specialty Retail	4.70
Commercial Services & Supplies	4.57
Semiconductors & Semi Equipment	4.46
Professional Services	4.21
Capital Markets	3.66

## Calendar year returns (%)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Class A shares at NAV	24.16	26.38	0.34	15.52	35.02	5.40	6.10	1.89	27.98	-6.42

- The Morningstar Analyst Rating is not a credit or risk rating, but a subjective evaluation performed by the analysts of Morningstar, Inc. (Mstar.) Mstar evaluates funds based on five key pillars (process, performance, people, parent and price). Mstar's analysts use this evaluation to identify funds they believe are more likely to outperform over the long term on a risk-adjusted basis. Analysts consider quantitative and qualitative factors and the weighting of each pillar may vary. The Analyst Rating reflects an overall assessment and is overseen by Morningstar's Analyst Rating Committee. The analyst rating scale is five-tiered, with three positive ratings (Gold, Silver, Bronze), a Neutral Rating and a Negative Rating, with Gold being the highest rating and Negative being the lowest rating. **The Mstar analyst Ratings should not be used as the sole basis in evaluating a mutual fund and are based on Mstar's current expectations about future events. Mstar does not represent ratings as a guarantee. Analyst Ratings involve unknown risks and uncertainties which may cause Mstar's expectations not to occur or to differ significantly.**
- Source: Invesco. Beta is vs. the Russell Midcap Growth Index. The Russell Midcap® Growth Index measures the performance of the mid-cap growth segment of the US equity universe. It includes those Russell Midcap® Index companies with higher price-to-book ratios and higher forecasted growth values. Beta (cash adjusted) is a measure of relative risk and the slope of regression. Standard deviation measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations.
- Holdings are subject to change and are not buy/sell recommendations. Industry holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.