



Why you can't afford to wait to save for retirement

Do any of the following phrases sound familiar to you?

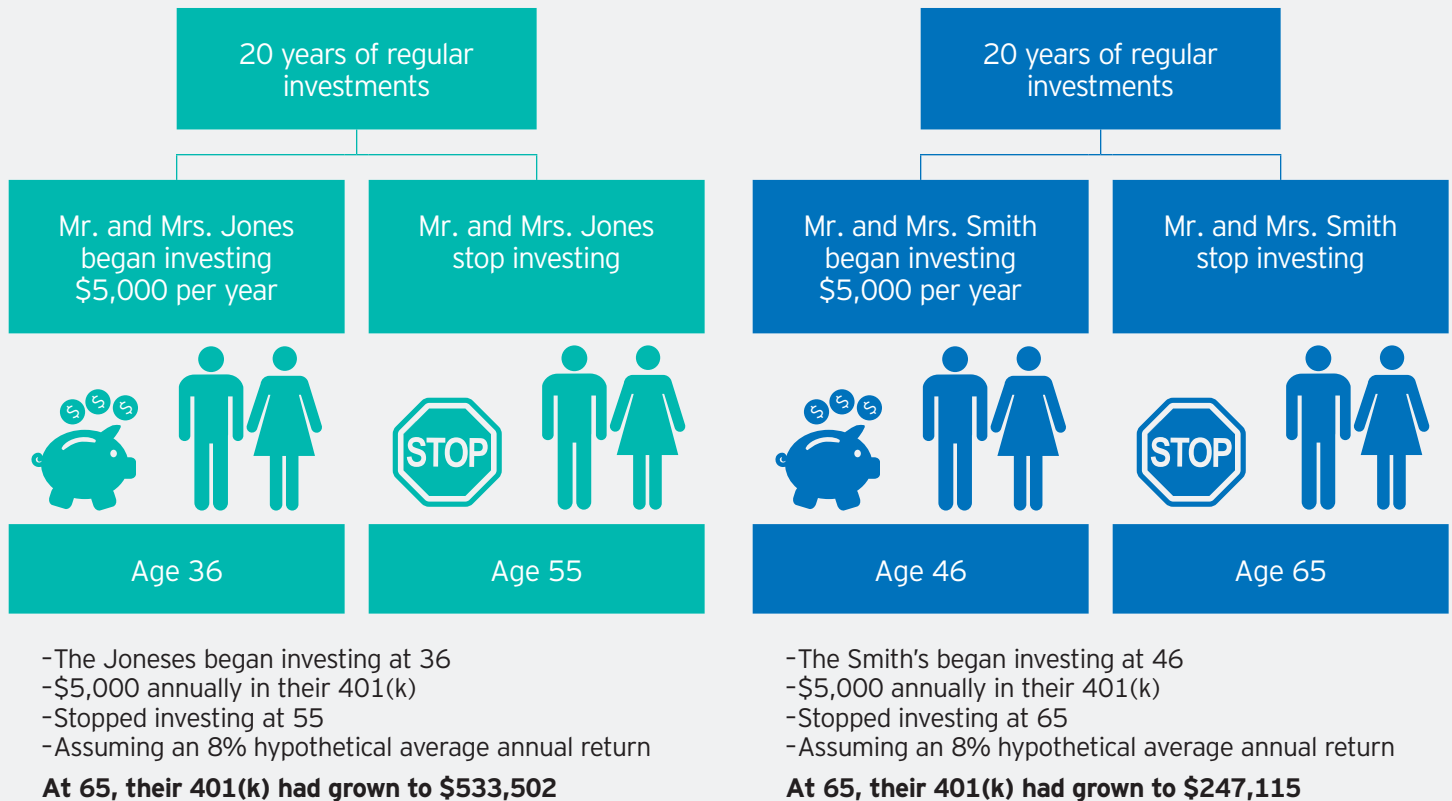
- "Retirement is still a long way off. There's plenty of time to save for it."
- "We have too many expenses right now to put anything aside."
- "I'll get around to saving ... sooner or later."

It's common for people in their 20s – and even in their 30s – to feel this way about retirement savings. But it's never too early to start investing for your future. The sooner you start, the easier your path may be.

Same goal, but different results

Below, we look at the hypothetical stories of the Joneses and the Smiths. Both couples had the same goal: to accumulate a retirement nest egg of \$500,000 in their 401(k) plan by age 65. The Joneses started saving for their goal right away. The Smiths decided to wait.

The Joneses vs. the Smiths: Starting early can mean the difference between reaching your savings goals and coming up short



Source: Invesco. This hypothetical example and estimate of an 8% average annual total return are for illustrative purposes only and are not intended to represent the actual performance of any particular investment product or real investor. Your actual return isn't likely to be constant from year to year, and there is no guarantee that a specific rate or return will be achieved.

Because the Joneses started saving 10 years earlier than the Smiths, they ended up with \$286,387 more in retirement savings



The Joneses \$100,000 in savings grew to \$533,502 over 30 years

\$533,502
Jones



The Smith's \$100,000 in savings grew to \$247,115 over 20 years

\$247,115
Smith

Source: Invesco. This hypothetical example and estimate of an 8% average annual total return are for illustrative purposes only and are not intended to represent the actual performance of any particular investment product or real investor. Your actual return isn't likely to be constant from year to year, and there is no guarantee that a specific rate or return will be achieved.

Talk to your financial professional

Building a retirement strategy may sound complicated, but a financial professional can help you create a plan that's right for you. If you've been procrastinating about saving for your retirement, now's the time to begin.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial advisor/financial consultant before making any investment decisions.

Note: Not all products, materials or services available at all firms. Financial professionals, please contact your home office.