

Invesco International Allocation Fund

Global balanced

Mutual Fund Retail Share Classes
Data as of Sept. 30, 2019



Investment objective

The fund seeks long-term growth of capital.

Portfolio management

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Fund facts

Nasdaq	A: AINAX C: INACX Y: AINYX R: RINAX R6: INASX R5: INAIX
Total Net Assets	\$111,689,755
Annual Turnover (as of 12/31/18)	10%
Distribution Frequency	Annually

Top 10 holdings (% of total net assets)

Softbank Group Corp	1.15
Kweichow Moutai	1.09
Alibaba Group Holding	0.96
Scout 24	0.85
Liberty Global	0.83
Anheuser-Busch	0.79
Taiwan Semiconductor Manufacturing	0.76
AIA Group	0.76
Fanuc Corp	0.73
SAP	0.69

Holdings are subject to change and are not buy/sell recommendations.

Expense ratios

	% net	% total
Class A Shares	1.40	1.40
Class C Shares	2.15	2.15
Class Y Shares	1.15	1.15

Per the current prospectus

Net and Total = The expense ratio includes acquired fund fees and expenses of 0.71% for the underlying funds. Net = Total annual operating expenses less any contractual fee waivers and/or expense reimbursements by the adviser in effect through at least April 30, 2020. See current prospectus for more information.

Statistics

Fund vs. Index	3 years	5 years
Alpha (%)	-1.44	-0.90
Beta	1.02	0.98
Up Capture (%)	94.05	93.98
Down Capture (%)	102.33	99.94
	fund	index
3-Year Standard Deviation	11.84	11.45

Source: StyleADVISOR; based on Class A shares and fund's style-specific index

A long-term investment option that provides broad international stock exposure and pursues long-term capital growth through complementary underlying strategies.

Performance of a \$10,000 investment

Class A shares at NAV (Sept. 30, 2009 - Sept. 30, 2019)

■ Invesco International Allocation Fund - \$15,309



Investment results

Average annual total returns (%) as of Sept. 30, 2019

Period	Class A Shares		Class C Shares		Class Y Shares	Style-Specific Index
	Inception: 10/31/05	NAV	Inception: 10/31/05	NAV	Inception: 10/03/08	
	Max Load 5.50%		Max CDSC 1.00%			MSCI ACWI ex USA Index
Inception	3.46	3.88	3.32	3.32	4.78	-
10 Years	3.77	4.35	3.57	3.57	4.61	4.45
5 Years	0.78	1.93	1.17	1.17	2.18	2.90
3 Years	2.91	4.86	4.08	4.08	5.13	6.33
1 Year	-5.97	-0.53	-2.19	-1.20	-0.22	-1.23
Quarter	-8.17	-2.83	-3.96	-2.99	-2.75	-1.80

Performance quoted is past performance and cannot guarantee future results; current performance may be lower or higher. Visit [invesco.com/performance](https://www.invesco.com/performance) for the most recent month-end performance.

Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges.

Index source: FactSet Research Systems Inc.

Calendar year total returns (%)

Class A shares at NAV

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD
	38.68	12.04	-8.57	13.62	13.02	-1.78	-9.48	6.03	24.94	-16.30	12.71

Class Y shares are available only to certain investors. See the prospectus for more information.

Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The MSCI All Country (AC) World Ex-U.S. Index is an index considered representative of developed and emerging market stock markets, excluding the US. The index is computed using the net return, which withholds applicable taxes for non-resident investors. An investment cannot be made directly in an index.

Alpha (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations. **Other Markets Exposure** includes frontier/pre-emerging and uncategorized markets.

Underlying funds	(% of total net assets)
Invesco RAFI Strategic Developed ex-US ETF	19.87
Invesco International Growth Fund	15.02
Invesco International Select Equity Fund	14.79
Invesco S&P International Developed Low Volatility ETF	12.96
Invesco RAFI Strategic Developed ex-US Small Company ETF	9.84
Invesco International Small Company Fund	6.94
Invesco International Core Equity Fund	5.98
Invesco Developing Markets Fund	5.03
Invesco RAFI Strategic Emerging Markets ETF	4.99
Invesco Low Volatility Emerging Markets Fund	3.90

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Geographic diversification	(% of total net assets)
Region	
Europe	40.96
Asia	38.74
Latin America	5.25
Africa/Middle East	1.87
North America	12.52
Market	
Developed Market Exposure	70.44
Emerging Markets Exposure	24.66
Other Markets Exposure	1.50

Equity sector breakdown (% of total net assets)



Industrials	17.04
Consumer Discretionary	12.72
Financials	12.58
Consumer Staples	11.54
Communication Services	9.11
Information Technology	8.50
Energy	6.24
Health Care	5.94
Materials	5.89
Real Estate	4.05
Utilities	3.56

About risk

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

The fund is subject to the risks of the underlying funds. Market fluctuations may change the target weightings in the underlying funds and certain factors may cause the fund to withdraw its investments therein at a disadvantageous time.

Many countries in the European Union are susceptible to high economic risks associated with high levels of debt, notably due to investments in sovereign debts of European countries such as Greece, Italy and Spain.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Advisors, please contact your home office.

All data provided by Invesco unless otherwise noted.