

# Invesco Low Volatility Emerging Markets Fund

Emerging markets

Mutual Fund Retail Share Classes  
Data as of Sept. 30, 2019



## Investment objective

The fund seeks long-term growth of capital.

## Portfolio management

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## Fund facts

Nasdaq	A: LVLAX C: LVLGX Y: LVLIX R: LVLRX R6: LVLGX R5: LVLFX
Total Net Assets	\$30,936,967
Total Number of Holdings	107
Annual Turnover (as of 10/31/18)	61%

## Top 10 holdings (% of total net assets)

InterGlobe Aviation	1.76
Kia Motors	1.64
Colgate Palmolive (India)	1.64
Sany Heavy Industry	1.62
Advanced Info Service	1.59
Lukoil ADR	1.57
Walmart de Mexico	1.52
JBS	1.47
Interregional Distribution Grid of Volga JSC	1.45
Norilsk Nickel	1.44

Holdings are subject to change and are not buy/sell recommendations.

Expense ratios	% net	% total
Class A Shares	1.33	2.25
Class C Shares	2.08	3.00
Class Y Shares	1.08	2.00

Per the current prospectus

Net = Total annual operating expenses less any contractual fee waivers and/or expense reimbursements by the adviser in effect through at least Feb. 29, 2020. See current prospectus for more information.

## Statistics

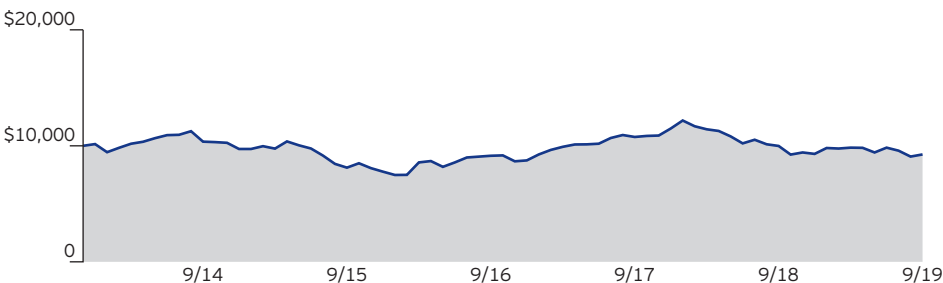
Fund vs. Index	3 years	5 years
Alpha (%)	-4.66	-4.35
Beta	0.84	0.89
Up Capture (%)	76.60	79.28
Down Capture (%)	104.36	102.52
	<b>fund</b>	<b>index</b>
3-Year Standard Deviation	12.55	14.04

An actively managed strategy that strives to deliver long-term capital growth with lower volatility, resulting in the potential for outperformance versus the index over the long term.

## Performance of a \$10,000 investment

Class A shares at NAV (Dec. 17, 2013 - Sept. 30, 2019)

■ Invesco Low Volatility Emerging Markets Fund - \$9,257



## Investment results

Average annual total returns (%) as of Sept. 30, 2019

Period	Class A Shares		Class C Shares		Class Y Shares	Style-Specific Index
	Inception: 12/17/13	Inception: 12/17/13	Inception: 12/17/13	Inception: 12/17/13	Inception: 12/17/13	
	<b>Max Load 5.50%</b>	<b>NAV</b>	<b>Max CDSC 1.00%</b>	<b>NAV</b>	<b>NAV</b>	<b>MSCI Emerging Markets Index</b>
Inception	-2.28	-1.33	-2.08	-2.08	-1.07	-
5 Years	-3.32	-2.23	-2.98	-2.98	-1.97	2.33
3 Years	-1.46	0.42	-0.37	-0.37	0.67	5.97
1 Year	-12.47	-7.32	-8.82	-8.03	-6.96	-2.02
Quarter	-11.09	-5.95	-7.04	-6.10	-5.81	-4.25

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com/performance](http://invesco.com/performance) for the most recent month-end performance.

Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges.

Index source: FactSet Research Systems Inc.

## Calendar year total returns (%)

Class A shares at NAV

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD
	-	-	-	-	1.50	-4.17	-20.09	12.47	31.43	-19.03	-0.50

Inception year is 2013. Return for inception year 2013 is a partial-year return.

Class Y shares are available only to certain investors. See the prospectus for more information.

Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The MSCI Emerging Markets Index (ND) is an unmanaged index considered representative of stocks of developing countries. The index is computed using the net return, which withholds applicable taxes for non-residents investors. An investment cannot be made directly in an index.

**Alpha** (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations. **Other Markets Exposure** includes frontier/pre-emerging and uncategorized markets.

Top countries	(% of total net assets)
China	18.14
South Korea	16.19
India	12.32
Brazil	9.05
Mexico	7.21
South Africa	5.92
Thailand	5.62
Taiwan	5.01
Russia	4.87
Turkey	2.31

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Asset mix (%)	
Dom Common Stock	1.47
Intl Common Stock	94.87
Cash	3.82
Other	-0.16

A negative in Cash or Other, as of the date shown, is normally due to fund activity that has accrued or is pending settlement.

## Equity sector breakdown (% of total net assets)



Industrials	15.72
Consumer Staples	15.12
Materials	13.29
Communication Services	12.62
Consumer Discretionary	9.67
Health Care	8.04
Utilities	6.78
Information Technology	6.21
Energy	4.79
Financials	2.36
Real Estate	0.37

## Geographic diversification (% of total net assets)

Region	
Europe	9.17
Asia	64.08
Latin America	18.00
Africa/Middle East	6.14
North America	1.53
Market	
Developed Market Exposure	1.47
Emerging Markets Exposure	93.91
Other Markets Exposure	1.88

## About risk

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

## NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

*Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).*

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Advisors, please contact your home office.

All data provided by Invesco unless otherwise noted.