

# Invesco Global Infrastructure Fund

A: GIZAX | R6: GIZSX | Y: GIZYX

## Why invest in this fund

- 1 Global footprint.**  
With one of the largest real estate platforms worldwide, we can harness local insights from 500+ real estate professionals.
- 2 An evergreen quality bias.**  
We focus on finding infrastructure companies with attractive underlying assets operating in strong markets.
- 3 Tenured investment team.**  
Our team consistently executes an investment approach that has been in place for more than three decades.

## Top issuers

(% of total net assets)

American Tower Corp	9.64
Vinci SA	7.06
Eversource Energy	5.53
Cheniere Energy Inc	5.27
Transurban Group	4.49
Crown Castle Inc	4.30
PPL Corp	3.57
ONEOK Inc	3.35
Italgas SpA	3.26
CenterPoint Energy Inc	3.13

Holdings are subject to change and are not buy/sell recommendations.

## Portfolio characteristics

Total number of holdings	39
Weighted avg mkt cap	\$38,275 million

## Asset mix

Dom Common Stock	48.27
Intl Common Stock	42.33
Other	6.99
Cash	2.42

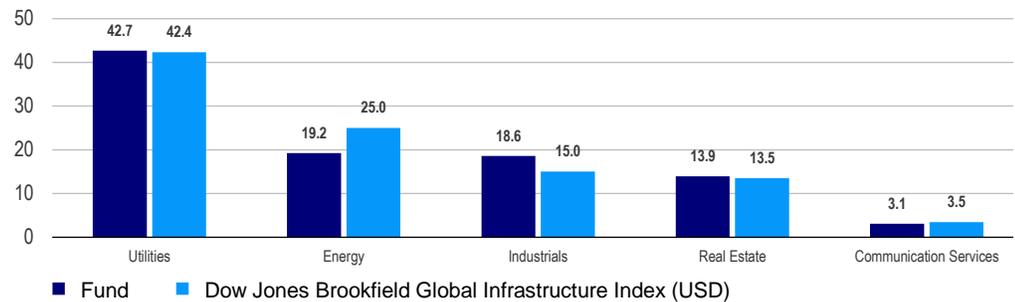
## What this fund does

The fund seeks to provide investors with exposure to high-quality infrastructure companies, including those that own higher-quality assets in markets with strong growth prospects and that feature attractive management, governance, and balance-sheet characteristics.

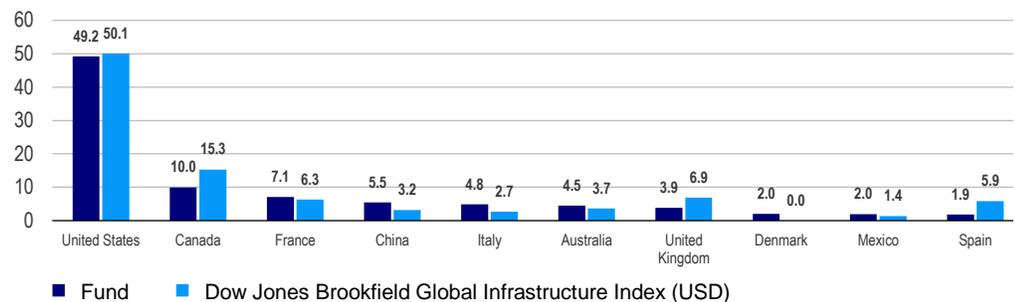
## Fund overview (as of 03/31/23)

Fund objective	The fund seeks total return through growth of capital and current income
Total net assets	\$113.30 million
Distribution frequency	Quarterly
Morningstar category	Infrastructure
Portfolio managers	Darin Turner, Grant Jackson, James Cowen, Ping-Ying Wang
Annual turnover (as of 10/31/22)	127%

## Sector breakdown (% of total net assets)



## Top countries (% of total net assets)



## Performance of a \$10,000 investment (\$)

Class A shares at NAV (May 02, 2014 – March 31, 2023)

■ Invesco Global Infrastructure Fund Class A at NAV: \$14,514



### Fund statistics fund vs. index

	3 years	5 years
Alpha (%)	-1.26	-0.24
Beta	0.96	0.95
R-squared	0.99	0.99
Sharpe ratio	0.47	0.26
Tracking error	1.84	1.92
Up capture (%)	93.85	96.79
Down capture (%)	101.38	99.78
	<b>Fund</b>	<b>Index</b>
3-Year standard deviation	16.39	16.90

### Expense ratios

	% net	% total
Class A	1.25	1.47
Class R6	1.00	1.06
Class Y	1.00	1.22

Per the current prospectus.  
Net = Total annual operating expenses less any contractual fee waivers and/or expense reimbursements by the adviser in effect through at least Feb 28, 2024.

### Standardized performance (%) as of March 31, 2023

		YTD	3 month	1 Year	3 Year	5 Year	10 Year	Since Inception
Class A shares inception: 05/02/14	NAV	1.97	1.97	-8.60	8.83	5.54	-	4.27
	<b>Max. Load 5.5%</b>	-3.67	-3.67	-13.60	6.80	4.36	-	3.61
Class R6 shares inception: 05/02/14	NAV	2.03	2.03	-8.36	9.11	5.82	-	4.53
Class Y shares inception: 05/02/14	NAV	2.03	2.03	-8.37	9.10	5.81	-	4.53
Dow Jones Brookfield Global Infrastructure Index (USD)		2.49	2.49	-7.26	10.52	5.96	5.83	-
Total return ranking vs. Morningstar Infrastructure category (Class A shares at NAV)		-	-	63% (68 of 107)	86% (71 of 90)	61% (56 of 79)	-	-

### Calendar year total returns (%)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Class A shares at NAV	-	-	-15.56	9.99	18.02	-7.74	28.55	-4.86	18.93	-8.58
Dow Jones Brookfield Global Infrastructure Index (USD)	-	16.34	-14.40	12.52	15.79	-7.87	28.69	-6.97	19.87	-6.62

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com](https://www.invesco.com) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary so that you may have a gain or a loss when you sell shares. Returns less than one year are cumulative; all others are annualized. Index source: RIMES Technologies Corp. Had fees not been waived and/or expenses reimbursed in the past, returns would have been lower. Performance shown at NAV does not include the applicable front-end sales charge, which would have reduced the performance.

Class Y and R6 shares have no sales charge; therefore performance is at NAV. Class Y shares are available only to certain investors. Class R6 shares are closed to most investors. Please see the prospectus for more details.

The Dow Jones Brookfield Global Infrastructure Index measures the stock performance of companies that exhibit strong infrastructure characteristics. The index intends to measure all sectors of the infrastructure market. An investment cannot be made directly in an index.

## **About Risk**

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty, and management risks. An investment in a derivative could lose more than the cash amount invested.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Investment in infrastructure-related companies may be subject to high interest costs in connection with capital construction programs, costs associated with environmental and other regulations, the effects of economic slowdown and surplus capacity, the effects of energy conservation policies, governmental regulation, and other factors.

Although the characteristics of MLPs closely resemble a traditional limited partnership, a major difference is that MLPs may trade on a public exchange or in the over-the-counter market.

Although this provides a certain amount of liquidity, MLP interests may be less liquid and subject to more abrupt or erratic price movements than conventional publicly traded securities. The risks of investing in an MLP are similar to those of investing in a partnership and include more flexible governance structures, which could result in less protection for investors than investments in a corporation. MLPs are generally considered interest-rate sensitive investments. During periods of interest rate volatility, these investments may not provide attractive returns.

A change in current tax law, or a change in the underlying business mix of a given MLP, could result in an MLP being treated as a corporation for U.S. federal income tax purposes. This would result in such MLP being required to pay U.S. federal income tax on its taxable income and could result in a reduction of the value of the MLP.

The Fund is considered non-diversified and may experience greater volatility than a more diversified investment.

Stocks of small and medium-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Financial professionals, please contact your home office.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

**Alpha** (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. **R-squared** is the percentage of a fund or security's movements that can be explained by movements in a benchmark index. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe ratio indicates better risk-adjusted performance. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations. **Tracking Error** is defined as the expected standard deviation of a portfolio's excess return over the benchmark index return. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns.

## **Morningstar**

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Past performance is no guarantee of future results. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. For factsheets that display Morningstar Star Ratings; Ratings are calculated for funds with at least a three year history. The overall rating is derived from a weighted average of three-, five- and 10- year rating metrics, as applicable, excluding sales charges and including fees and expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower. Ratings are as of the most recent quarter end and are subject to change every month. The top 10% of fund in a category receive five stars, the next 22.5% four stars, the next 35% three stars, the next 22.5% two stars and the bottom 10% one star. Ratings for other share classes may differ due to different performance characteristics.

**Before investing, consider the Fund's investment objectives, risks, charges and expenses. Visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus) for a prospectus/summary prospectus containing this information. Read it carefully before investing.**