



Invesco Unit Trusts

An Investor's Guide

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Innovative Investment Solutions for Your Portfolio

What Is a Unit Trust?

A unit investment trust, commonly known as a unit trust, is a fixed portfolio of securities that may include stocks, bonds and alternative investments. A unit trust also has a finite life.

Unit Trusts:

- + Provide a simple, convenient way to gain exposure to an asset class, market sector or investment discipline
- + Are available with a wide range of objectives, terms and risk levels
- + Have a disciplined approach
- + Provide portfolio transparency through their buy-and-hold nature
- + Complement your overall investment portfolio

Unit trusts provide a simple, convenient way to gain exposure to an asset class, market sector or investment discipline. Like a traditional mutual fund, unit trusts hold a pool of securities (such as stocks, bonds or alternative investments) chosen by a professional investment manager and are available with a wide range of objectives and risk levels. In addition, unit trusts have several distinguishing features and potential benefits.



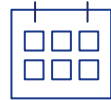
A buy-and-hold strategy

Portfolios generally remain invested in the same set of securities throughout the term of the trust, except in limited circumstances. Having a defined portfolio lets you “know what you own,” which can help you avoid concentrated positions and portfolio overlap.



Low minimum investment level

Investors may gain access to unit trusts with a low minimum investment.



Predetermined maturity

Equity unit trusts have a defined trust life, which can help provide a more dependable investment time horizon.



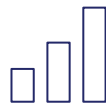
Predetermined income potential

Fixed income unit trusts often have a potentially consistent distribution payment. This can help you plan the amount of regular income you may receive. Please note that income is never guaranteed.



Market exposure

Unit trusts generally have limited cash positions, so more of your money is working in the market.



Relatively low expenses

Invesco Unit Trusts have competitive fees when compared to mutual funds and similar products.

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Features and Benefits

When it comes to investing for your financial future, your options are seemingly limitless. In addition to individual stocks and bonds, there are thousands of packaged products from which to choose.

There's also another exciting investment opportunity: unit trusts. Unit trusts offer a host of features and benefits and might be just the right fit for your overall portfolio.

In recent years, the unit trust market has rapidly evolved to meet ever-changing investor needs. With over 40 years of experience offering unit trusts, Invesco Unit Trusts is a pioneer in the market and has been a major force in its development. **Today, we offer a wide variety of innovative unit trusts to help you construct a diversified portfolio that's appropriate given your specific needs and financial goals.**



+ Innovative investments that use sophisticated strategies designed to capitalize on changing market trends.



+ Strategies that diversify by asset class, geographic region, investment style, industry or market capitalization.



+ Core strategies that may be a key component of an investment portfolio.

	Unit Trusts	Exchange-Traded Funds (ETFs)	Mutual Funds	Individual Securities
Professional selection	✓		✓	
Monitored portfolio	✓	✓	✓	
Actively managed portfolio			✓	
Defined portfolio	✓	✓		✓
Diversification ¹	✓	✓	✓	
Liquidity ²	✓	✓	✓	✓
Distribution in-kind ³	✓			✓
Automatic reinvestment options ⁴	✓		✓	
Fully invested ⁵	✓	✓		✓

The characteristics described above represent general attributes of typical investments of the types indicated. Specific investments may have different characteristics. Please consult a prospectus. ETFs refer to typical exchange-traded funds structured as open-end funds or unit investment trusts. Mutual funds refer to typical open-ended funds.

1 Diversification does not ensure a profit or eliminate the risk of loss.

2 Investment return and principal value will fluctuate and units, when redeemed, may be worth more or less than what you paid. Individual securities and ETFs may be purchased and sold throughout each business day while mutual fund shares and trust units may be purchased and redeemed based upon prices determined as of the close of business each business day.

3 Unit trusts may impose minimum redemption amount requirements to qualify for in-kind distributions. ETFs offer distribution in-kind only for institutional-sized redemptions.

4 Certain stocks may offer dividend reinvestment plans.

5 Unit trusts and ETFs may periodically hold limited cash positions.

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Consider Unit Trusts for Your Investment Portfolio

Invesco Unit Trusts offers a range of innovative investment solutions to meet your needs. Our unit trusts can help you access compelling investment opportunities monitored by experienced professionals to meet your objectives.

At Invesco, we believe in continuously striving for a superior client experience by delivering innovative and enduring quality investments designed to meet investors' evolving needs. Invesco UITs provide you with high-conviction fundamental and factor-based investment strategies in a cost-conscious design. There are many potential advantages to having UITs in your portfolio, including the fixed maturity, buy-and-hold process providing transparency of portfolio holdings and known lifespan of a trust.

Invesco Unit Trusts: specialized insights, global resources

An experienced growth business, Invesco Unit Trusts has been developing and delivering enduring investments for more than 40 years. Our strategies are designed to deliver core, innovative and tactical investments for clients' most important investment dollars. In doing so, we draw on our firm's expert resources as a leading global investment firm with more than \$1.0 trillion in assets under management.¹



Collaboration with global experts

At Invesco, great ideas transcend borders, and our investment teams have the ability to access expert perspectives from our nearly 900 investment professionals across the globe.



Broad and expansive unit trust lineup

Every investment strategy we offer is carefully constructed and closely monitored by our experts.



Decades of experience

Over the past four decades, our unit trust team has managed investors' money through many market cycles and industry changes.

Equity - sales charge structure

Product structures*

Target maturity	Sales charges	Fee-based
14- and 15-month	1.85% Total 0.00% Initial 1.35% Deferred 0.50% C&D fee 1.85% applies to rollovers and new money	0.50%
24-month	2.75% Total 0.00% Initial 2.25% Deferred 0.50% C&D fee 2.75% applies to rollovers and new money	0.50%

* Based on a \$10 unit price.

Fixed Income - sales charge structure

Fixed Income: Short term**

Target maturity	Sales charges	Fee-based
Less than 5 years	1.95%	0.60%

Fixed Income: Intermediate to Limited Term**

Target maturity	Sales charges	Fee-based
5-11.99 years average	2.50%	0.60%

Fixed Income: Long term**

Target maturity	Sales charges	Fee-based
12+ years average	3.50%	0.60%

** Based on a \$1,000 par value per unit price. Please consult the prospectus for details on discounts.

¹ Source: Invesco Ltd. AUM of \$1,043 billion as at March 31, 2020. AUM figure includes all assets under advisement, distributed and overseen by Invesco. Please consult your Invesco representative for more information.

Unit trusts by category name

Fund category/name of trust	Term of trust	Trust symbol
Dividend strategies		
Dividend Income & Value Portfolio	24 month	DIVP
Dividend Income Leaders Strategy Portfolio	15 month	DVLD
Dividend Sustainability Portfolio	24 month	DVST
Dividend Sustainability Strategic Opportunity Portfolio	15 month	DVSO
EAFE Select 20 Portfolio	15 month	EAFE
Emerging Markets Dividend Portfolio	24 month	EMDV
European Dividend Sustainability Portfolio	24 month	EDST
Global 45 Dividend Strategy Portfolio	15 month	GLDV
Global Dividend Sustainability Portfolio	24 month	GDST
Global High Dividend Portfolio	15 month	HDVP
International Dividend Sustainability Portfolio	24 month	IDST
Select 10 Industrial Portfolio	14 month	SDOW
The Dow Jones Select Dividend Index Strategy Portfolio	15 month	EDVY
General equity strategies		
All Cap Core Strategy	15 month	ALLC
American Innovation Leaders Portfolio	15 month	INOV
Buyback Leaders Portfolio	24 month	BUYB
ESG Opportunity Portfolio	15 month	ESGO
Insider Buy Strategy ⁵	15 month	INBY
Large Cap Core Strategy	15 month	LRGC
Mid Cap Core Strategy	15 month	MIDC
New World Leaders Portfolio	15 month	LDRS
S&P PowerPicks Portfolio	15 month	PICK
Select S&P Core Portfolio	15 month	SCOR
Select S&P Industrial Portfolio	15 month	SPIN
Small Cap Core Strategy	15 month	SMLC
The Dow Jones Total Market Portfolio, Enhanced Index Strategy	15 month	ESTM
Turnaround Strategy Portfolio ¹	14-16 month	TURNA
Sector-specific strategies		
American Infrastructure Growth Portfolio	24 month	INFA
Digital Gaming Portfolio	15 month	GAME
Diversified Healthcare Portfolio	24 month	HCRX
Energy Portfolio	24 month	ENGY
Financial Institutions Portfolio	24 month	FITT
Global Technology Leaders Portfolio	15 month	TECH
Global Water Portfolio	24 month	GWTR
REIT Income Portfolio	24 month	VCSR
U.S. Defense Portfolio	15 month	USDF
Utility Income Portfolio	24 month	UTIL
Allocation strategies		
Balanced Dividend Sustainability & Income Portfolio	24 month	BDST
ETF Allocation Portfolio	15 month	ETFA
ETF Diversified Income Portfolio	15 month	ETFI

1 Based on a \$10 per unit Public Offering Price. In addition to the Sales Charge, clients investing in equity Unit Trusts will pay certain Organizational Costs, as well as Annual Expenses. These costs are deducted from income received by the trust. If the income is insufficient, individual securities will be sold. See the "Fee Table" in each prospectus for the estimated amount of expenses for each trust.

2 Investors in fee-based accounts will be subject only to the Creation and Development Fee for purchases of equity unit trusts.

3 In addition to the Sales Charge, clients investing in fixed income Unit Trusts will pay certain Organizational Costs, as well as Annual Expenses. An amount of cash is deposited into the trust to pay the Organizational Costs and deducted by the Trustee, generally, at the end of the Initial Offering Period. Annual expenses are payable by the trust. If the balances in the interest and principal accounts are insufficient, individual bonds will be sold. See the "Expenses" section on the Summary of Essential Financial Information page in each prospectus for the amount of Organization Costs and Estimated Annual Expenses per Unit for each trust.

4 Concessions may be higher or lower depending on the quantity of units underwritten by a participating broker dealer or selling agent. Individual payout may vary.

5 Unit trust portfolios are an annual offering and deposit once a year.

Fund category/name of trust	Term of trust	Trust symbol
Alternative income strategies		
Taxable income		
Closed-End Strategy: Covered Call Income Portfolio	15 month	CSCC
Closed-End Strategy: Master Income Portfolio	15 month	MSTR
Closed-End Strategy: Select Opportunity Portfolio	24 month	NLEV
Closed-End Strategy: Senior Loan & Limited Duration Portfolio	24 month	LOAN
Closed-End Strategy: Value Equity & Income Portfolio	15 month	CSVP
Thematic income		
Defensive Equity & Income Portfolio	15 month	DFEN
High Income Allocation Portfolio	24 month	HIAP
Inflation Hedge Portfolio	24 month	HEDG
Multi-Asset High Income Portfolio	15 months	MHIT
Preferreds		
Preferred Opportunity Portfolio	24 month	PFOP
Tax-exempt income		
Closed-End Strategy: Master Municipal Income Portfolio - California Series	15 month	CSCA
Closed-End Strategy: Master Municipal Income Portfolio - National Series	15 month	CSNA
Closed-End Strategy: Master Municipal Income Portfolio - New York Series	15 month	CSNY
Traditional fixed income portfolios		
Taxable fixed income		
High Yield Corporate Trust, 4-7 Year Series	Intermediate term	HYCT
Investment Grade Corporate Trust, 5-8 Year Series	Intermediate term	HIGT
Investment Grade Income Trust, 7-13 Year Series	Intermediate term	IGST
Investment Grade Short-Term Corporate Bond Trust, 2-4 Year Series	Short term	IGSB
Tax-exempt fixed income		
Insured Municipals Income Trust	Long term	IMIT
Investment Grade Municipal Trust, 7-13 Year Series	Intermediate term	IGIN
Investment Grade Municipal Trust, 10-20 Year Series	Limited maturity	IGTT
Investment Grade Municipal Trust, 20+ Year Series	Long term	IGMT
Quality Municipal Income Trust, 10-20 Year Series	Limited maturity	QMLM
Quality Municipal Income Trust, 20+ Year Series	Long term	QUAL

About risk

There is no assurance a unit trust will achieve its investment objective. An investment in a unit trust is subject to market risk, which is the possibility that the market values of securities owned by a unit trust will decline and that the value of trust units may therefore be less than what you paid for them. Unit trusts are unmanaged, and their portfolios are not intended to change during the trusts' lives except in limited circumstances. Accordingly, you can lose money investing in a unit trust. Generally, each equity trust should be considered as part of a long-term investment strategy and you should consider your ability to pursue it by investing in successive trusts, if available. You will realize tax consequences associated with investing from one series to the next.

Common stocks do not assure dividend payments. Dividends are paid only when declared by an issuer's board of directors, and the amount of any dividend may vary over time.

Certain trusts invest in securities of foreign companies. Investing in foreign securities involves certain risks not typically associated with investing solely in the United States. Investments in foreign securities may magnify volatility due to changes in foreign exchange rates, the political and economic uncertainties in foreign countries, and the potential lack of liquidity, government supervision and regulation. Changes in the exchange rates of the foreign currencies of the securities relative to the US dollar will affect the value of the trust's income and assets. These changes could be material and will affect the amount of your distributions.

Investing in emerging markets entails the risk that news and events unique to a country or region will affect those markets and their issuers. Countries with emerging markets may have relatively unstable governments, may present the risks of nationalization of businesses, restrictions on foreign ownership and prohibitions on the repatriation of assets. These markets are generally more volatile than countries with more mature economies.

The actual unit trust portfolios may be concentrated in certain market sectors/industries and/or geographies. To the extent that a trust does so, it is more susceptible to economic, political, regulatory and other occurrences influencing those sectors/industries and/or geographies.

Certain trusts invest in stocks of small- and mid-cap companies. Stocks of small and medium-sized companies carry special risks, such as limited product lines, markets and financial resources, and greater volatility than securities of larger, more established companies.

Certain unit trusts may hold a relatively small number of stocks, which means that you may encounter greater market risk than in a more diversified investment.

With respect to fixed income unit trusts, an investment in these trusts should be made with an understanding of the risks associated therewith, such as the inability of the issuer or an insurer to pay the principal or interest on a bond when due, volatile interest rates, early call provisions and changes to the tax status of the bonds. As interest rates rise, bond prices fall. Investments in a trust may be subject to interest rate risk. If interest rates rise, the value of the bonds in a trust may decline and if interest rates decline, the value of the bonds may increase. Also, the longer the period to maturity, the greater the sensitivity to interest rate changes tend to be.

Certain trusts invest in shares of ETFs and closed-end funds. Shares of ETFs and closed-end funds are subject to risks related to factors such as management's ability to achieve a fund's objective, market conditions affecting a fund's investments and use of leverage. The underlying funds have management and operating expenses. You will bear not only your share of the trust's expenses, but also those of the underlying funds. By investing in other funds, the trust incurs greater expenses than you would incur if you invested directly in the funds. Shares of closed-end funds frequently, and shares of ETFs may trade at a discount to their net asset value in the secondary market and the net asset value of closed-end fund shares may decrease. Certain of the funds may employ the use of leverage in their portfolios. While leverage often increases the yield of a fund, it also increases risks, including the likelihood of increased volatility and the possibility that the fund's common share income will fall if the dividend rate on the preferred shares or the interest rate on any borrowings rises.

About indices: Indices are unmanaged and their returns do not include any sales charges or fees that would be paid by an investor purchasing the securities they represent. Such costs would lower performance. It is not possible to invest directly in an index.

The opinions expressed are those of the author, are based on current market conditions and are subject to change without notice. These opinions may differ from those of other Invesco investment professionals.

Questions on UITs?

p: 800-983-0903

For more information, please visit us at **invesco.com**.

Please consider the investment objectives , risks , charges and expenses of a unit trust carefully before investing . The prospectus contains this and other information about a unit trust . To obtain a prospectus , contact your financial advisor or download one at invesco.com/uit . Please read the prospectus carefully before investing .

The information in the prospectus is not complete and may be changed . We may not sell these securities until the registration statement filed with the Securities and Exchange Commission is effective . The prospectus is not an offer to sell these securities and is not soliciting an offer to buy these securities in any state where the offer or sale is not permitted .

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

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