

# Invesco International Select Equity Fund<sup>®</sup>

Multi-cap, international growth

Mutual Fund Retail Share Classes  
Data as of Sept. 30, 2019



## Investment objective

The fund seeks long-term growth of capital.

## Portfolio management

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## Fund facts

Nasdaq	A: IZIAX C: IZICX Y: IZIYX R: IZIRX R6: IZISX R5: IZIFX
Total Net Assets	\$116,410,463
Total Number of Holdings	35
Annual Turnover (as of 10/31/18)	46%

## Top 10 holdings (% of total net assets)

Liberty Global	6.35
Focus Media Information Technology	5.40
Howden Joinery	5.29
Eurofins Scientific	5.24
Alibaba	5.07
AB InBev	4.80
Scout24	4.07
Corporate Travel Management Ltd	3.64
Liberty Latin America 'K'	3.62
Kweichow Moutai	3.53

Holdings are subject to change and are not buy/sell recommendations.

## Expense ratios

	% net	% total
Class A Shares	1.12	1.63
Class C Shares	1.87	2.38
Class Y Shares	0.87	1.38

Per the current prospectus

Net = Total annual operating expenses less any contractual fee waivers and/or expense reimbursements by the adviser in effect through at least Feb. 29, 2020 and contractual management fee waivers in effect through at least June 30, 2020. See current prospectus for more information.

## Statistics

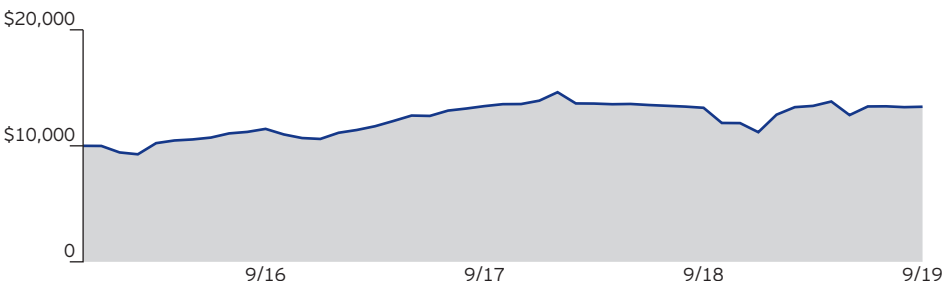
Fund vs. Index	3 years	5 years
Alpha (%)	-2.63	N/A
Beta	1.17	N/A
Up Capture (%)	94.51	N/A
Down Capture (%)	106.35	N/A
	fund	index
3-Year Standard Deviation	14.87	11.97

A long-term investment strategy that seeks exposure to high-quality international companies of all market capitalizations, across both developed and emerging markets.

## Performance of a \$10,000 investment

Class A shares at NAV (Dec. 21, 2015 - Sept. 30, 2019)

■ Invesco International Select Equity Fund - \$13,369



## Investment results

Average annual total returns (%) as of Sept. 30, 2019

Period	Class A Shares		Class C Shares		Class Y Shares	Style-Specific Index
	Inception: 12/21/15	NAV	Inception: 12/21/15	NAV	Inception: 12/21/15	
	<b>Max Load 5.50%</b>		<b>Max CDSC 1.00%</b>			<b>MSCI AC World ex US Growth Index</b>
Inception	6.39	7.99	7.17	7.17	8.22	-
3 Years	3.30	5.27	4.44	4.44	5.50	7.37
1 Year	-4.86	0.69	-1.14	-0.21	0.86	2.03
Quarter	-5.67	-0.18	-1.46	-0.46	-0.18	-0.85

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com/performance](http://invesco.com/performance) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges.

Index source: FactSet Research Systems Inc.

## Calendar year total returns (%)

Class A shares at NAV

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD
	-	-	-	-	-	-	-0.10	6.03	31.16	-19.56	19.63

Inception year is 2015. Return for inception year 2015 is a partial-year return.

■ Effective November 30, 2018, the Invesco International Companies Fund was renamed Invesco International Select Equity Fund. The fund's investment objective, policy and strategy also changed. Please see the prospectus for additional information. Class Y shares are available only to certain investors. See the prospectus for more information.

Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

MSCI All Country (AC) World ex-US Growth Index is a market capitalization weighted index that includes growth companies in developed and emerging markets throughout the world, excluding the United States. The index is computed using the net return, which withholds applicable taxes for non-resident investors. An investment cannot be made directly in an index.

Alpha (cash adjusted) is a measure of performance on a risk-adjusted basis. Beta (cash adjusted) is a measure of relative risk and the slope of regression. The up and down capture measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns.

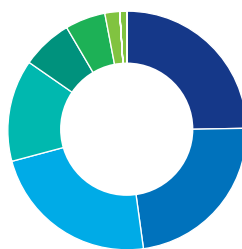
Other Markets Exposure includes frontier/pre-emerging and uncategorized markets.

Top countries	(% of total net assets)
United Kingdom	19.71
China	17.77
Japan	16.66
Luxembourg	5.24
Belgium	4.80
South Korea	4.70
Germany	4.07
Australia	3.64
Chile	3.62
Hong Kong	2.89

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Asset mix (%)	
Intl Common Stock	96.10
Cash	3.69
Other	0.21

## Equity sector breakdown (% of total net assets)



Communication Services	23.75
Industrials	22.22
Consumer Discretionary	22.13
Consumer Staples	13.28
Information Technology	6.62
Health Care	5.24
Financials	2.89
Energy	0.00
Materials	0.00
Real Estate	0.00
Utilities	0.00

Geographic diversification	(% of total net assets)
<b>Region</b>	
Europe	43.64
Asia	47.51
Latin America	3.77
Africa/Middle East	2.71
North America	2.37
<b>Market</b>	
Developed Market Exposure	65.43
Emerging Markets Exposure	30.67
Other Markets Exposure	0.00

### About risk

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

The fund may from time to time invest a substantial amount of its assets in securities of issuers located in a single country or a limited number of countries.

Growth stocks tend to be more sensitive to changes in their earnings and can be more volatile.

Many countries in the European Union are susceptible to high economic risks associated with high levels of debt, notably due to investments in sovereign debts of European countries such as Greece, Italy and Spain.

Preferred securities may include provisions that permit the issuer to defer or omit distributions for a certain period of time, and reporting the distribution for tax purposes may be required, even though the income may not have been received. Further, preferred securities may lose substantial value due to the omission or deferment of dividend payments.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

### NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

*Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).*

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Advisors, please contact your home office.

All data provided by Invesco unless otherwise noted.