



Preferred Opportunity Portfolio 2023-1

A specialty unit trust

Trust specifics

Deposit information

Public offering price per unit [†]	\$10.00
Minimum investment (\$250 for IRAs) ²	\$1,000.00
Deposit date	02/16/23
Termination date	02/19/25
Distribution dates ²	25th day of each month
Record dates ²	10th day of each month
Term of trust	24 months
Symbol	IPFBCB
Historical 12 month distribution rate [†]	\$0.5140

PFOP231 Sales charge and CUSIPs

Brokerage

Sales charge³

Deferred sales charge	2.25%
Creation and development fee	0.50%
Total sales charge	2.75%
Last deferred sales charge payment date	11/10/23

CUSIPs

Cash	46150F-34-7
Reinvest	46150F-35-4
Historical 12 month distribution rate [†]	5.14%

Fee-based

Sales charge³

Fee-based sales charge	0.50%
------------------------	-------

CUSIPs

Fee-based cash	46150F-36-2
Fee-based reinvest	46150F-37-0
Historical 12 month distribution rate [†] (fee-based)	5.26%

Investors in fee-based accounts will not be assessed the deferred sales charge for eligible fee-based purchases and must purchase units with a Fee-based CUSIP.

[†] The historical 12 month distributions per unit and each historical 12 month distribution rate of the securities included in the trust are for illustrative purposes only and are not indicative of the trust's actual distributions or distribution rate. The historical 12 month distributions per unit amount is based upon the weighted average of the actual distributions paid by the securities included in the trust over the 12 months preceding the trust's deposit date, and is reduced to account for the effects of fees and expenses which will be incurred when investing in a trust. Each historical 12 month distribution rate is calculated by dividing the historical 12 month distributions amount by the trust's initial \$10 public offering price per unit. There is no guarantee the issuers of the securities included in the trust will declare dividends or distributions in the future. Due to the negative economic impact across many industries caused by the recent COVID-19 outbreak, certain issuers of the securities included in the trust may elect to reduce the amount of, or cancel entirely, dividends and/or distributions paid in the future. As a result, the historical 12 month distributions per unit and each historical 12 month distribution rate will likely be higher, and in some cases significantly higher, than the actual distribution rate achieved by the trust. The distributions paid by the trust, as well as the corresponding rates, may be higher or lower than the figures shown due to certain factors that may include, but are not limited to, a change in the dividends or distributions paid by issuers, actual expenses incurred, currency fluctuations, the sale of trust securities to pay any deferred sales charges, trust fees and expenses, variations in the trust's per unit price, or with the call, maturity or the sale of securities in the trust. Distributions made by certain securities in the trust may include non-ordinary income.

Objective

The Portfolio seeks an attractive level of current income. The Portfolio seeks to achieve its objective by investing in a portfolio consisting of preferred securities issued primarily by financial institutions such as banks and insurance companies.

Portfolio composition (As of the business day before deposit date)

Automobiles

Ford Motor Company	F d
--------------------	-----

Banks

Bank of America Corporation - Series QQ	BAC q
First Republic Bank - Series L	FRC l
JPMorgan Chase & Company - Series LL	JPM l
Regions Financial Corporation - Series C	RF c
Truist Financial Corporation - Series O	TFC o
US Bancorp - Series O	USB s
Wells Fargo & Company - Series Z	WFC z

Capital Markets

Affiliated Managers Group, Inc.	MGRB
Charles Schwab Corporation - Series J	SCHW j
Morgan Stanley - Series K	MS k
State Street Corporation - Series G	STT g
Stifel Financial Corporation - Series C	SF c
Stifel Financial Corporation - Series D	SF d

Consumer Finance - 3.50%

Capital One Financial Corporation - Series J	COF j
--	-------

Diversified Telecommunication

AT&T, Inc. - Series C	T c
-----------------------	-----

Electric Utilities

Southern Company - Series 2020C	SOJE
---------------------------------	------

The trust portfolio is provided for informational purposes only and should not be deemed as a recommendation to buy or sell the individual securities shown above.

Insurance

Allstate Corporation - Series I	ALL i
American Financial Group, Inc.	AFGE
Arch Capital Group, Ltd. - Series G	ACGLN
Brighthouse Financial, Inc. - Series C	BHFAN
Enstar Group, Ltd. - Series D	ESGRP
Lincoln National Corporation - Series D	LNC d
MetLife, Inc. - Series F	MET f
Prudential Financial, Inc.	PFH
Prudential Financial, Inc.	PRH
Reinsurance Group of America, Inc.	RZC
RenaissanceRe Holdings, Ltd. - Series G	RNR g
W. R. Berkley Corporation	WRB g

Multi-Utilities

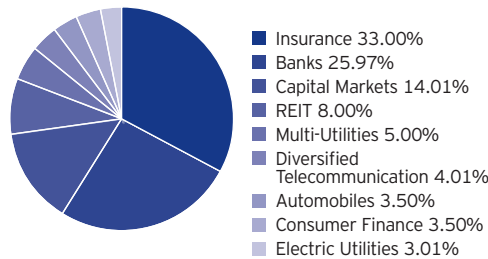
Brookfield Infrastructure Partners, L.P. - Series 14	BIP b
DTE Energy Company Series E	DTG

REIT

Brookfield Property Partners, L.P. - Series A1	BPYPM
Pebblebrook Hotel Trust - Series G	PEB g
Public Storage - Series L	PSA l
Public Storage - Series R	PSA r

Portfolio diversification

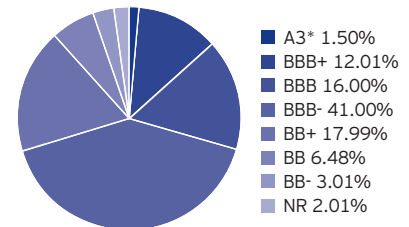
(As of the business day before deposit date)



Source: Bloomberg L.P.

Standard & Poor's security ratings

(As of the business day before deposit date)



Source: Standard and Poor's, Moody's Investors Service, Inc. rating denoted by "*".

See page 2 for the footnotes on trust specifics.

About risk

There is no assurance the trust will achieve its investment objective. An investment in this unit investment trust is subject to market risk, which is the possibility that the market values of securities owned by the trust will decline and that the value of trust units may therefore be less than what you paid for them. Recently, an outbreak of a respiratory disease caused by a novel coronavirus, COVID-19, has spread globally in a short period of time, resulting in the disruption of, and delays in, production and supply chains and the delivery of healthcare services and processes, as well as the cancellation of organized events and educational institutions, quarantines, a decline in consumer demand for certain goods and services, and general concern and uncertainty. COVID-19 and its effects have contributed to increased volatility in global markets, severe losses, liquidity constraints, and lowered yields. The duration of such effects cannot yet be determined but could be present for an extended period of time and may adversely affect the value of your Units. This trust is unmanaged and its portfolio is not intended to change during the trust's life except in limited circumstances. Accordingly, you can lose money investing in this trust. The trust should be considered as part of a long-term investment strategy and you should consider your ability to pursue it by investing in successive trusts, if available. You will realize tax consequences associated with investing from one series to the next.

An investment in the Portfolio should be made with an understanding of the risks associated with an investment in a Portfolio of preferred securities, such as the inability of the issuer to pay the principal of or income on a security when due, volatile interest rates, early call provisions and changes to the tax status of the securities.

The value of preferred securities may fall if interest rates, in general, rise. In a low interest rate environment risks associated with rising rates are heightened. The negative impact on preferred income securities from any interest rate increases could be swift and significant. No one can predict whether interest rates will rise or fall in the future.

An issuer may be unable to make dividend or interest payments in the future. This may result in a reduction in the value of your Units.

The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your Units. This may occur at any point in time, including during the initial offering period.

You could experience dilution of your investment if the size of the Portfolio is increased as Units are sold. There is no assurance that your investment will maintain its proportionate share in the Portfolio's profits and losses.

The Portfolio will receive early returns of principal if securities are called or sold before the Portfolio termination. If this happens your income will decline and you may not be able to reinvest the money you receive at as high a yield. In addition, the value of your units may decline if any Portfolio securities trading at a premium are called at par.

Certain preferred securities in the Portfolio are rated below investment grade and considered to be "junk" or "high-yield" securities. Securities rated below "BBB-" by Standard and Poor's or Fitch Ratings or below "Baa3" by Moody's are considered to be below investment grade. These securities are considered to be speculative and are subject to greater market and credit risks. Accordingly, the risk of default is higher than with investment grade securities. In addition, these securities may be more sensitive to interest rate changes and may be more likely to make early returns of principal.

The Portfolio invests solely in preferred securities and debt securities that have preferred characteristics. Preferred securities are typically subordinated to bonds and other debt instruments in a company's capital structure in terms of priority to corporate income and therefore are subject to greater risk than those debt instruments. In addition to the other risks described herein, income payments on most preferreds are noncumulative and can be deferred indefinitely; distributions on certain hybrid-trust preferreds may be skipped or deferred. This deferred risk may reduce the amount of income you receive on your Units.

The Portfolio is concentrated in securities issued by banks and other companies in the financials industry. Financial services issuers are substantially affected by changes in economic and market conditions. Negative developments in this industry will affect the value of your investment more than would be the case in a more diversified investment.

A credit rating is an assessment provided by a nationally recognized statistical rating organization (NRSRO) of the creditworthiness of an issuer with respect to debt obligations, including specific securities, money market instruments or other debts. Ratings are measured on a scale that generally ranges from AAA/Aaa (highest) to D/C (lowest); ratings are subject to change without notice. For more information on Standard and Poor's rating methodology, please visit www.standardandpoors.com and select "Understanding Ratings" under Rating Resources on the homepage, www.moody.com and select "Rating Methodologies" under Research and Ratings on the homepage or Fitch Ratings at www.fitchratings.com and select "Understanding Credit Ratings" on the homepage.

1 Including sales charges. As of deposit date.

2 Represents the value of 100 units on the deposit date. The value of the minimum investment amount of 100 units may be greater or less than \$1,000.00 following the deposit date.

3 Assuming a public offering price of \$10 per unit. There is no initial sales charge if the public offering price per unit is \$10 or less. If the public offering price per unit exceeds \$10, an initial sales charge is paid at the time of purchase. The per unit amount of the initial sales charge is 2.75% of the dollar amount that the public offering price per unit exceeds \$10.

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the trust, investors should ask their financial professional(s) for a prospectus or download one at invesco.com/uit.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Invesco unit investment trusts are distributed by the Sponsor, Invesco Capital Markets, Inc. and broker dealers including Invesco Distributors, Inc. Both firms are indirect, wholly owned subsidiaries of Invesco Ltd.