

Invesco Oppenheimer Limited-Term Bond Fund

US Fixed Income

Mutual Fund Retail Share Classes
Data as of Sept. 30, 2019



Investment objective

The fund seeks income.

Portfolio management

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Fund facts

Nasdaq	A: OUSGX C: OUSCX Y: OUSYX R: OUSNX R6: OUSIX R5: IOLTX
Total Net Assets	\$1,712,068,164
Total Number of Holdings	767
Annual Turnover (as of 08/31/18)	47%
Distribution Frequency	Monthly

Expense ratios

	% net	% total
Class A Shares	0.75	0.76
Class C Shares	1.51	1.51
Class Y Shares	0.45	0.51

Per the current prospectus

Net = Total annual operating expenses less any contractual fee waivers and/or expense reimbursements by the adviser in effect through at least May 28, 2021. See current prospectus for more information.

30-day SEC yields

Class A Shares	2.22
Class C Shares	1.52
Class Y Shares	2.58

Had fees not been waived and/or expenses reimbursed, the SEC yields would have been 2.20% for Class A shares, 1.52% for Class C shares and 2.51% for Class Y shares.

Investment categories (%)

ABS	15.15
CMBS	3.83
Agency MBS	6.13
Non-Agency MBS	7.29
Investment Grade Credit	61.08
High Yield Credit	7.37
Cash	-0.85

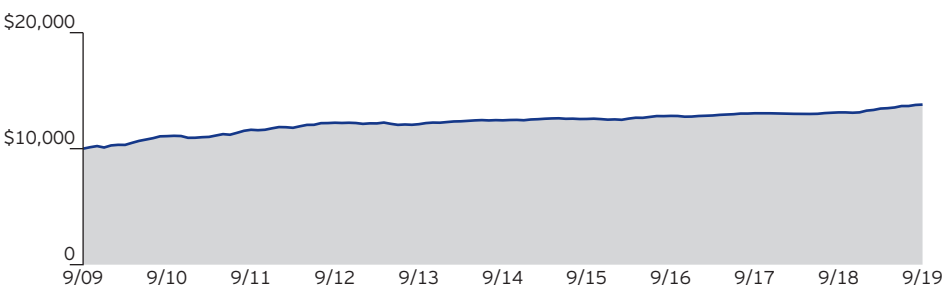
May not equal 100% due to rounding.

The strategy typically invests in limited-term, U.S. investment-grade fixed income instruments.

Performance of a \$10,000 investment

Class A shares at NAV (Sept. 30, 2009 - Sept. 30, 2019)

■ Invesco Oppenheimer Limited-Term Bond Fund - \$13,802



Investment results

Average annual total returns (%) as of Sept. 30, 2019

	Class A Shares	Class C Shares	Class Y Shares	Style-Specific Index	Custom Invesco Oppenheimer Limited-Term Bond Index
Inception:	08/16/85	12/01/93	05/18/98		
Period	Max Load 2.50%	NAV	Max CDSC 1.00%	NAV	NAV
Inception	5.54	5.61	4.18	4.18	4.29
10 Years	3.02	3.28	2.47	2.47	3.52
5 Years	1.58	2.10	1.29	1.29	2.33
3 Years	1.60	2.48	1.60	1.60	2.69
1 Year	2.62	5.15	3.35	4.35	5.22
Quarter	-1.67	0.93	-0.27	0.73	1.00

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit invesco.com/performance for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges. As the result of a reorganization on May 24, 2019, the returns of the fund for periods on or prior to May 24, 2019 reflect performance of the Oppenheimer predecessor fund. Share class returns will differ from the predecessor fund due to a change in expenses and sales charges.

Index sources: Invesco, FactSet Research Systems Inc.

Calendar year total returns (%)

Class A shares at NAV

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD
	7.26	8.28	7.47	3.89	0.23	1.74	0.45	2.12	2.16	0.67	5.12

Class Y shares are available only to certain investors. See the prospectus for more information.

The Custom Invesco Oppenheimer Limited-Term Bond Index is composed of the Bloomberg Barclays U.S. Government Bond Index through July 31, 2013, and the Bloomberg Barclays U.S. Aggregate Bond (1-3 year) Index from July 31, 2013, to present. The Bloomberg Barclays U.S. Aggregate Bond (1-3 year) Index is composed of US-dollar-denominated, investment-grade US corporate, government and mortgage-backed securities with maturities of one to three years. The Bloomberg Barclays U.S. Government Bond Index is considered representative of fixed income obligations issued by the US Treasury, government agencies and quasi-federal corporations. An investment cannot be made directly in an index.

Effective duration is a modified duration calculation which incorporates the expected duration-shortening effect of an issuer's embedded call provision. **Weighted average effective maturity (WAM)** is a measure, as estimated by the fund's portfolio managers, of the length of time the average security in a bond fund will mature or be redeemed by its issuer. It takes into account mortgage prepayments, puts, adjustable coupons and potential call dates.

**Overall Morningstar rating™
(Class A shares as of Sept. 30, 2019)**



Ratings are based on a risk-adjusted return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Ratings are calculated for funds with at least a three year history. The overall rating is derived from a weighted average of three-, five- and 10-year rating metrics, as applicable, excluding sales charges and including fees and expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower. Class A shares received 5 stars for the overall, 4 stars for the three years, 4 stars for the five years and 5 stars for the 10 years. The fund was rated among 488, 488, 436 and 277 funds within the Morningstar Short-Term Bond Category for the overall period, three, five and 10 years, respectively.

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Top 10 holdings (% of total net assets)

Fannie Mae or Freddie Mac (4.50) 01/10/2049	2.00
Fannie Mae or Freddie Mac (2.50) 01/10/2034	1.15
Fannie Mae or Freddie Mac (3.00) 01/10/2034	0.78
Wells Fargo & Co (2.63) 22/07/2022	0.54
Allergan Funding SCS (3.85) 15/06/2024	0.47
Freddie Mac Structured Agency Credit Risk Debt Notes (5.62) 25/04/2024	0.46
Ford Motor Credit Co LLC (5.58) 18/03/2024	0.45
CVS Health Corp (2.63) 15/08/2024	0.45
Ford Credit Floorplan Master Owner Trust A (2.65) 15/09/2024	0.44
Harley-Davidson Financial Services Inc (3.35) 15/02/2023	0.42

Holdings are subject to change and are not buy/sell recommendations.

Bond holding statistics

Weighted Average Effective Maturity (years)	2.93
Effective Duration	1.67

Morningstar rankings

Class A shares vs. Morningstar Short-Term Bond Category

1 Year	27% (123 of 555)
3 Years	21% (102 of 488)
5 Years	30% (108 of 436)
10 Years	10% (27 of 277)

Source: Morningstar Inc. Morningstar rankings are based on total return, excluding sales charges and including fees and expenses versus all funds in the Morningstar category. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Had fees not been waived and/or expenses reimbursed currently or in the past, the ranking would have been lower.

Quality breakdown (% total)

Cash	-0.85	Not Rated	0.12
AAA	10.64		
AA	3.45		
A	17.57		
BBB	59.81		
BB and below	9.25		

Ratings source: Standard & Poor's, Moody's or Fitch, as applicable. A credit rating is an assessment provided by a nationally recognized statistical rating organization (NRSRO) of the creditworthiness of an issuer with respect to debt obligations, including specific securities, money market instruments or other debts. Ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest); ratings are subject to change without notice. If securities are rated differently by the rating agencies, the higher rating is applied. Not Rated indicates the debtor was not rated and should not be interpreted as indicating low quality. A negative in Cash indicates fund activity that has accrued or is pending settlement. For more information on the rating methodology, please visit www.standardandpoors.com and select 'Understanding Ratings' under Rating Resources on the homepage; www.moodys.com and select 'Rating Methodologies' under Research and Ratings on the homepage; www.fitchratings.com and select 'Ratings Definitions' on the homepage.

About risk

An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Junk bonds have greater risk of default or price changes due to changes in the issuer's credit quality. Junk bond values fluctuate more than high quality bonds and can decline significantly over a short time.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit invesco.com/fundprospectus.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Advisors, please contact your home office.

All data provided by Invesco unless otherwise noted.