

# Invesco Mid Cap Growth Trust - Class I

## Invesco Mid Cap Growth

A Bank Collective Trust Fund  
Data as of Dec. 31, 2023



Available exclusively to qualified retirement plans

### Key Facts

Category	U.S. Growth Equity
Type of Management	Actively Managed
Share Class Inception Date	11/1/2021
Performance Start Date	11/2/2021
CUSIP	46X251XX8
Tax ID (EIN)/Plan #	20-2583973/108
Share Class	Class I
Total Net Assets (\$mil)	\$1.85
Share Price (NAV)	\$76.24
Annual Portfolio Turnover*	138.63%
*As of 12/31/2023	

### Fund Management

#### Fund Trustee & Investment Manager

The trustee and investment manager for the Fund is Invesco Trust Company, a Texas trust company (the "Trustee").

#### Fund Sub-Advisor

The investment sub-advisor for the Fund is Invesco Advisers, Inc. (the "Sub-Adviser"). Information concerning the Sub-Adviser can be found in its Form ADV filed with the U.S. Securities and Exchange Commission ("SEC"), available at sec.gov.

### Portfolio Management

Ronald Zibelli, Jr., Justin Livengood

### Investment Objective

The Fund's investment objective is to seek capital growth.

### Investor Profile

The Fund may be appropriate for investors seeking long-term capital growth primarily from the investment in equity securities of medium-sized companies.

### Performance as of 12/31/2023



	QTR	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
Net of Fees	11.06	13.59	13.59	---	---	---	-11.78
Gross of Fees	11.19	14.13	14.13	---	---	---	-11.35
Russell Midcap Growth Index-GR (USD)	14.55	25.87	25.87	---	---	---	-5.76

### Calendar year end gross returns (%)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	-	-	-	-	-	-	-	-	-	-30.55	14.13

Gross performance has been calculated before the deduction of investment management and client service fees, but after the deduction of all other expenses applicable to the unit class. Gross performance shown prior to the unit class inception date is that of Class C. Net performance has been calculated after the deduction of all fees and expenses applicable to the unit class. Net performance shown prior to the unit class inception date is that of the Class C adjusted to reflect the fees applicable to Class I units (0.48%). Total return assumes reinvestment of dividends and capital gains for the periods indicated. Past performance is no guarantee of future results. Investment return and principal value will vary and you may have a gain or loss when you sell shares. Returns less than one year are cumulative; all others are annualized. Visit [InvescoTrustCompany.com](https://www.invesco.com) for most recent month-end performance.

## Fees and Expenses

Management Fee*	0.48%
Annual Fund Operating Expenses	0.05%
<b>Total Annual Expense Ratio*</b>	<b>0.53%</b>

\*Invesco Trust Company has agreed to voluntarily reimburse all Fund Operating Expenses which exceed the above amount.

Fund Operating Expenses are unaudited and subject to change. Operating expenses are borne directly by the fund for operation and administration.

## Word About Risk

Some of the principal risks associated with investing in this Fund include:

In general, stock values fluctuate, sometimes widely, in response to activities specific to the company as well as general market, economic and political conditions.

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues. Growth stocks tend to be more sensitive to changes in their earnings and can be more volatile.

Investments focused in a particular industry or sector are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

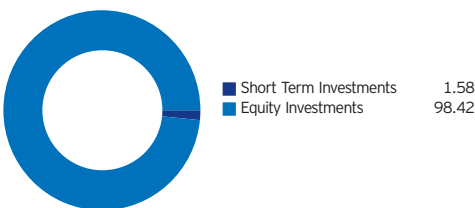
Stocks of medium-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The Fund is subject to certain other risks. Please see the Declaration of Trust for more information regarding the risks associated with an investment in the Fund.

## Portfolio composition

### Asset Allocation

% TNA



*Portfolio composition statistics are subject to change and current holdings may differ. It should not be assumed that any of the holdings discussed were or will prove to be profitable, or that the investment recommendations or decisions we make in the future will be profitable or will equal the investment performance of the holdings.*

### Top Ten Equity Holdings

% TNA

MongoDB	2.24
TransDigm	2.23
Monolithic Power Systems	2.09
Ares Management 'A'	2.06
IDEXX Laboratories	2.04
HubSpot	1.98
Manhattan Associates	1.98
KKR	1.93
Hilton Worldwide	1.87
CrowdStrike 'A'	1.84

### Sector Allocation

% TNA

Short Term Investments	1.58
Information Technology	27.09
Industrials	22.98
Health Care	14.74
Consumer Discretionary	12.78
Financials	9.79
Energy	3.47
Communication Services	2.36
Materials	1.92
Real Estate	1.76
Consumer Staples	1.55
<b>Total</b>	<b>100.00</b>

### Portfolio Characteristics

Weighted Avg. Market Cap (\$Mil)	30,491.33
Dividend Yield	0.41%
Price to Book Ratio	14.31x
Price/Earnings	33.31x
Return On Equity	20.06%
Number of Holdings	86

## Important Information

The Invesco Collective Trust Funds are bank collective trust funds for which Invesco Trust Company serves as trustee and investment manager. They are available exclusively to qualified retirement plans. The funds are not FDIC insured or registered with the Securities and Exchange Commission. Fund investors and potential investors are strongly encouraged to review the funds' Declaration of Trust for additional information regarding the operation and investment objectives of the funds. Invesco Distributors, Inc. is the US distributor for the Invesco Collective Trust Funds. Both Invesco Trust Company and Invesco Distributors, Inc. are indirect, wholly owned subsidiaries of Invesco Ltd.

Material presented is compiled from sources believed to be reliable and current, but accuracy cannot be guaranteed. This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions. When evaluating whether a fund is appropriate for your investment goals, fund performance, fees and expenses are only a few of the criteria you should consider. You may also consider the investment objective, strategy and risks.

The Russell Midcap® Growth Index is an unmanaged index considered representative of mid-cap growth stocks. The Russell Midcap® Growth Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co. An investment cannot be made directly in an index.

Investment products offered are: Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency.

**For Consultant, Broker Dealer, Institutional Investor or Existing Plan Sponsor & their participants' use only.**