

# Emerging Markets Equity Trust - Class T

## Invesco Emerging Markets Equity

A Bank Collective Trust Fund  
Data as of June 30, 2024



Available exclusively to qualified retirement plans

### Key Facts

Category	Emerging Markets Equity
Type of Management	Actively Managed
Fund Inception Date	1/19/2018
Performance Start Date	1/31/2018
CUSIP	29216X502
Tax ID (EIN)/Plan #	51-0423349/001
Share Class	Class T
Total Net Assets (\$mil)	\$198.72
Share Price (NAV)	\$61.98
Annual Portfolio Turnover*	36.40%

\*As of 12/31/2023

### Fund Management

#### Fund Trustee and Investment Manager

Invesco Trust Company (the "Trust Company") serves as the trustee of the Trust. In addition, the Trust Company is (i) an "investment manager" under Section 3(38) of ERISA and (ii) a fiduciary as defined under Section 3(21) of ERISA with respect to assets of the Participating Trusts that are placed in the Fund."

#### Fund Sub-Advisor

The Invesco Advisers, Inc. (the "Sub-Adviser"), an affiliate of the Trust Company, has been appointed by the Trust Company to render investment advice to the Fund. For more information regarding the Sub-Adviser and the portfolio manager(s), please refer to the Sub-Adviser's Form ADV Part 2A and 2B.

The Trust Company has delegated to the Sub-Adviser as much of its authority with regard to the management of the Fund as may be permitted by applicable law. As such, the Sub-Adviser will act on behalf of the Trust Company with regard to all of the investment management and other related activities of the Fund (including the exercise of proxy voting or consent rights with respect to the securities in which the Fund may invest), subject to the supervision of the Trust Company. Nevertheless, the Trust Company will remain exclusively liable to the Fund and the Participating Trusts for the performance of its duties.

### Portfolio Management

Justin Leverenz

### Investment Objective

The Fund seeks capital appreciation.

### Participant Profile

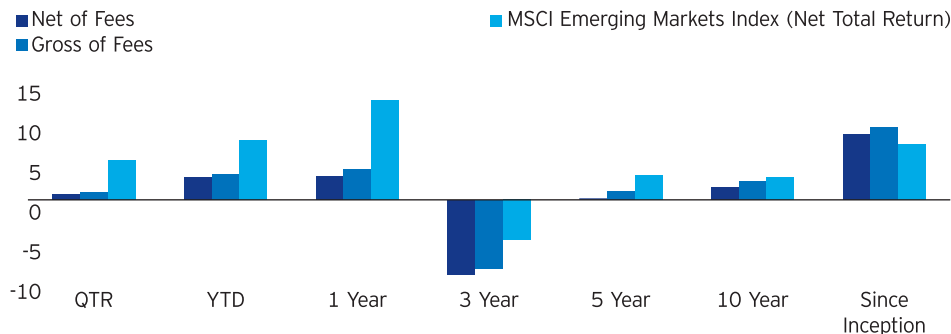
The Fund may be appropriate for investors seeking long-term capital growth and are prepared to weather the sudden and unpredictable variations in portfolio value associated with the risks of investing in foreign equities.

### 5 Year Risk Regression

Standard Deviation (%)	19.28
Beta	0.98
Alpha (%)	-1.84
Sharpe Ratio	-0.06
Information Ratio	-0.34
Tracking Error (%)	6.08

Risk regression is gross of fees.

### Performance as of 06/30/2024



	QTR	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
Net of Fees	0.71	2.83	2.94	-9.42	0.19	1.52	8.24
Gross of Fees	0.93	3.27	3.82	-8.64	1.05	2.38	9.16
MSCI Emerging Markets Index (Net Total Return)	5.00	7.49	12.55	-5.07	3.10	2.79	7.04

### Calendar year end gross returns (%)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
	-3.84	-12.82	7.98	36.50	-11.26	26.36	19.08	-6.71	-24.33	11.91	3.27

Gross performance has been calculated before the deduction of investment management and client service fees, but after the deduction of all other expenses applicable to the unit class. Gross performance shown prior to the unit class inception date is that of Class A. Net performance has been calculated after the deduction of all fees and expenses applicable to the unit class. Net performance shown prior to the unit class inception date is that of the Class A adjusted to reflect the fees applicable to Class T units (0.85%).

Total return assumes reinvestment of dividends and capital gains for the periods indicated. Past performance is no guarantee of future results. Investment return and principal value will vary and you may have a gain or loss when you sell shares. Returns less than one year are cumulative; all others are annualized.

Visit [InvescoTrustCompany.com](http://InvescoTrustCompany.com) for most recent month-end performance.

## Fees and Expenses

Management Fee	N/A
Annual Fund Operating Expenses	0.05%
<b>Total Annual Expense Ratio</b>	<b>0.05%</b>

The investment management fee, which may include client service fees, varies for each Plan based on the fee negotiated with the Plan. This negotiated fee can fluctuate daily based on the various asset level breakpoints reached at the time the daily fee accrual is calculated for each Plan. Therefore, management fees and optional client service fees are not reflected in fact sheets.

Contact your Plan Sponsor to find out the management fee schedule in effect for your retirement plan.

Fund Operating Expenses are unaudited and subject to change. Operating expenses are borne directly by the fund for operation and administration.

## Word About Risk

Some of the principal risks associated with investing in this Fund include:

Active trading of portfolio securities may result in added expenses and a lower return.

In general, stock values fluctuate, sometimes widely, in response to activities specific to the company as well as general market, economic and political conditions.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

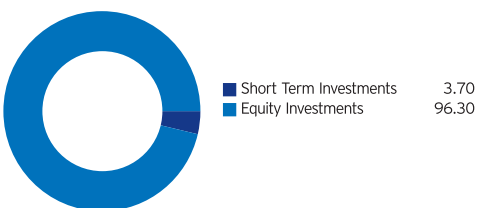
The risks of investing in securities of foreign issuers, including emerging market issuers, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

The Fund is subject to certain other risks. Please see the Declaration of Trust for more information regarding the risks associated with an investment in the Fund.

## Portfolio composition

### Asset Allocation



*Portfolio composition statistics are subject to change and current holdings may differ. It should not be assumed that any of the holdings discussed were or will prove to be profitable, or that the investment recommendations or decisions we make in the future will be profitable or will equal the investment performance of the holdings.*

### Top Ten Equity Holdings

	% TNA
Taiwan Semiconductor	12.21
Tencent	6.36
Samsung Electronics	5.26
Kotak Mahindra Bank	4.85
H World	4.21
Grupo Mexico 'B'	3.81
HDFC Bank	3.78
Fomento Economico Mexicano	2.80
Tata Consultancy Services	2.77
Pernod Ricard	2.16

### Top Countries

	% TNA
China	17.60
India	17.01
Taiwan	14.50
Mexico	10.33
South Korea	8.18
Brazil	6.67
France	4.27
Japan	2.29
Portugal	2.17
Italy	1.99

### Sector Allocation

	% TNA
Short Term Investments	3.70
Information Technology	24.70
Financials	16.18
Consumer Discretionary	13.03
Consumer Staples	9.64
Communication Services	8.18
Industrials	7.08
Health Care	6.56
Materials	4.87
Energy	3.65
Real Estate	2.41
<b>Total</b>	<b>100.00</b>

### Geographic Diversification

	% TNA
Short Term Investments	3.70
Emerging Markets	82.28
Continental Europe	10.39
Japan	2.29
United Kingdom	1.29
Asia / Pacific Basin, ex-Japan	0.05
North America	0.00
<b>Total</b>	<b>100.00</b>

### Portfolio Characteristics

Weighted Avg. Market Cap (\$Mil)	195,091.87
Dividend Yield	1.94%
Price to Book Ratio	4.44x
Price/Earnings	19.24x
Return On Equity	18.99%
Number of Holdings	79

## Important Information

The Invesco Collective Trust Funds are bank collective trust funds for which Invesco Trust Company serves as trustee and investment manager. They are available exclusively to qualified retirement plans. The funds are not FDIC insured or registered with the Securities and Exchange Commission. Fund investors and potential investors are strongly encouraged to review the funds' Declaration of Trust for additional information regarding the operation and investment objectives of the funds. Invesco Distributors, Inc. is the US distributor for the Invesco Collective Trust Funds. Both Invesco Trust Company and Invesco Distributors, Inc. are indirect, wholly owned subsidiaries of Invesco Ltd.

Material presented is compiled from sources believed to be reliable and current, but accuracy cannot be guaranteed. This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions. When evaluating whether a fund is appropriate for your investment goals, fund performance, fees and expenses are only a few of the criteria you should consider. You may also consider the investment objective, strategy and risks.

The MSCI Emerging Markets Index is designed to measure equity market performance of emerging markets. Index performance includes reinvestment of income but does not reflect transaction costs, fees, expenses or taxes.

Investment Products offered are Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency.

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