EAFE SM Select 20 Portfolio 2023-2
Invesco equity strategies

Objective
The Portfolio seeks above-average total return. The Portfolio seeks to achieve its objective by investing in a portfolio of stocks. The EAFE Select 20 Portfolio is an enhanced index ** unit investment trust that invests in a portfolio consisting of the highest dividend-yielding stocks from a subset of the Morgan Stanley Capital International EAFE Index.

Performance of a hypothetical $10,000 investment
From 12/31/92 - 03/23/23

<table>
<thead>
<tr>
<th>Year</th>
<th>Portfolio Strategy</th>
<th>MSCI EAFE Index</th>
</tr>
</thead>
<tbody>
<tr>
<td>1-Year</td>
<td>-19.54%</td>
<td>-13.92%</td>
</tr>
<tr>
<td>3-Year</td>
<td>-5.61%</td>
<td>1.44</td>
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<tr>
<td>5-Year</td>
<td>-4.13%</td>
<td>2.12</td>
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<tr>
<td>10-Year</td>
<td>-1.50%</td>
<td>5.30</td>
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<tr>
<td>15-Year</td>
<td>-3.01%</td>
<td>2.39</td>
</tr>
<tr>
<td>20-Year</td>
<td>3.82</td>
<td>7.02</td>
</tr>
<tr>
<td>25-Year</td>
<td>4.17</td>
<td>4.82</td>
</tr>
<tr>
<td>30-Year</td>
<td>7.15</td>
<td>5.94</td>
</tr>
</tbody>
</table>

Source: Bloomberg L.P.

The graph represents a hypothetical $10,000 investment in the trust (strategy not any actual trust) and the MSCI EAFE Index from 12/31/92 through 03/31/23. The graph assumes the sum of the initial investment ($10,000) and all dividends (including those on stocks trading ex-dividend as of the last day of the year) and appreciation during a year are reinvested at the end of that year. All strategy performance is hypothetical (not any actual trust) and reflects trust sales charges at the beginning of each calendar year of 1.85% and expenses but not brokerage commissions on stocks or taxes. Past performance is no guarantee of future results. Actual returns will vary from hypothetical strategy returns due to timing differences and because the trust may not be invested equally in all stocks or be fully invested at all times. In any given year the strategy may lose money or underperform the index. Returns are calculated by taking year-end prices, subtracting them from the prices at the end of the following year (adjusting for any stock splits that might have occurred during the year) and adding dividends received for the period divided by starting price. Average annual total return and total return measure change in the value of an investment plus dividends, assuming quarterly reinvestment of dividends. Average annual total return reflects annualized change while total return reflects aggregate change and is not annualized.

Standard deviation is a measure of volatility that represents the degree to which an investment's returns are highly unusual and cannot be sustained. Investors should also be aware that these returns were primarily achieved during favorable market conditions.

** An enhanced sector (or “index”) strategy refers to a unit investment trust strategy, sponsored by Invesco Capital Markets, Inc., that seeks to outperform an index by investing in an objectively selected subset of stocks from the same index.

See page 2 for the footnotes on the trust specifics.
Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency
About risk

There is no assurance that a unit investment trust will achieve its investment objective. An investment in this unit investment trust is subject to market risk, which is the possibility that the market values of securities owned by the trust will decline and that the value of trust units may therefore be less than what you paid for them. Recently, an outbreak of a respiratory disease caused by a novel coronavirus, COVID-19, has spread globally in a short period of time, resulting in the disruption of, and delays in, production and supply chains and the delivery of healthcare services and processes, as well as the cancellation of organized events and educational institutions, quarantines, a decline in consumer demand for certain goods and services, and general concern and uncertainty. COVID-19 and its effects have contributed to increased volatility in global markets, severe losses, liquidity constraints, and lowered yields. The duration of such effects cannot yet be determined but could be present for an extended period of time and may adversely affect the value of your Units. This trust is unmanaged and its portfolio is not intended to change during the trust’s life except in limited circumstances. Accordingly, you can lose money investing in this trust. The trust should be considered as part of a long-term investment strategy and you should consider your ability to pursue it by investing in successive trusts, if available. You will realize tax consequences associated with investing from one series to the next.

The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your Units. This may occur at any point in time, including during the initial offering period.

Common stocks do not assure dividend payments. Dividends are paid only when declared by an issuer’s board of directors and the amount of any dividend may vary over time. There can be no guarantee or assurance that companies will declare dividends in the future or that if declared, they will remain at current levels or increase over time.

You could experience dilution of your investment if the size of the Portfolio is increased as Units are sold. There is no assurance that your investment will maintain its natural disasters. Negative developments in either the financials or utilities industries will affect the value of your investment more than would be the case for a more diversified portfolio.

The Portfolio is concentrated in securities issued by companies in each of the financials and utilities industries. Financial services issuers are substantially affected by changes in exchange rates, the political and economic uncertainties in foreign countries, and the potential lack of liquidity, government supervision and regulation.

Investing in foreign securities involves certain risks not typically associated with investing solely in the United States. This may magnify volatility due to changes in foreign exchange rates, the political and economic uncertainties in foreign countries, and the potential lack of liquidity, government supervision and regulation.

The trust portfolio is provided for informational purposes only and should not be deemed as a recommendation to buy or sell the individual securities shown above. Invesco unit investment trusts are distributed by the Sponsor, Invesco Capital Markets, Inc. and broker dealers including Invesco Distributors, Inc. Both firms are indirect, wholly owned subsidiaries of Invesco Ltd.

Equity style analysis

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Selection methodology

1. Start with the Morgan Stanley Capital International EAFESM Index. * The strategy does not include stocks from Singapore, which in the opinion of Invesco, may be subject to undue market volatility and political instability over time or which are passive foreign investment companies because of the negative tax treatment which could result from such ownership.

2. Assess company quality. Apply sales growth, earnings and dividend performance screens. ** Sales growth and earnings screens are defined as positive 1- and 3-year sales growth and earnings growth. Dividend performance screen is defined as three years of consecutive dividend growth.

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4. Select a portfolio of the twenty highest dividend-yielding stocks.

5. Please refer to the prospectus for a complete discussion of the selection methodology.

* Source: Morgan Stanley Capital International Inc. ** Source: Morningstar, Inc.