

Invesco PureBeta MSCI USA Small Cap ETF



As of Sept. 30, 2019



Fund Description

The Invesco PureBetaSM MSCI USA Small Cap ETF (the "Fund") is based on the MSCI USA Small Cap Index (the "index"). The fund will invest at least 90% of its total assets in securities that comprise the index. The index measures the performance of the small-capitalization segment of the US equity market and weights securities by their free float-adjusted market capitalization. The fund and the index are rebalanced and reconstituted quarterly on the last business day of February, May, August and November.

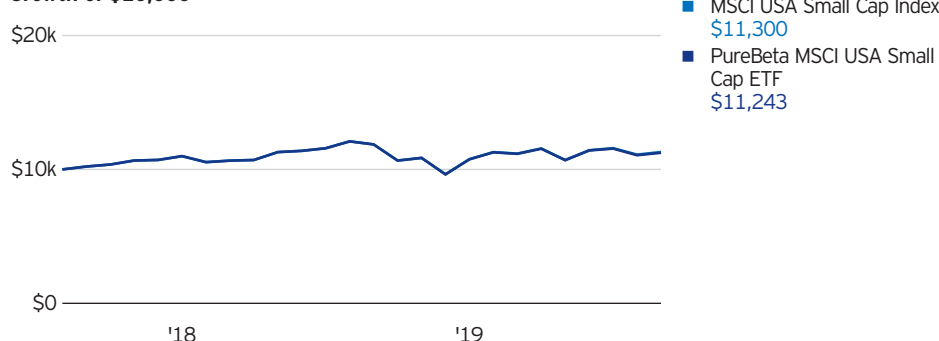
Fund Data

PureBeta MSCI USA Small Cap ETF	PBSM
Intraday NAV (IIV)	PBSMIV
Number of Securities	1,790
CUSIP	46138E453
Listing Exchange	Cboe BZX Exchanges, Inc.
30-Day SEC Yield	1.61%
30-Day SEC Unsubsidized Yield	1.61%
Total Expense Ratio	0.06%

Underlying Index Data

MSCI USA Small Cap	M2USSC
Index Provider	MSCI Inc.

Growth of \$10,000



Data beginning Fund Inception and ending Sept. 30, 2019. Fund performance shown at NAV.

Fund Performance & Index History (%)

	YTD	1 year	3 year	5 year	10 year	Fund Inception
Underlying Index						
MSCI USA Small Cap Index	17.22	-4.79	9.80	8.88	12.59	6.23
Fund						
NAV	16.80	-5.26	-	-	-	5.96
Market Price	16.54	-5.18	-	-	-	5.94

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invesco.com to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

Fund Inception: Sept. 22, 2017

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

Top Fund Holdings (%)	
Name	Weight
Teledyne Technologies	0.35
West Pharmaceutical Services	0.32
Teradyne	0.31
Tyler Technologies	0.30
Aqua America	0.29
Insulet	0.29
Booz Allen Hamilton	0.29
RPM	0.27
CyrusOne	0.27
VICI Properties	0.27

Please see the website for complete holdings information. Holdings are subject to change.

Fund Sector Allocations (%)	
Communication Services	2.79
Consumer Discretionary	11.51
Consumer Staples	3.17
Energy	2.90
Financials	16.29
Health Care	12.95
Industrials	14.77
Information Technology	16.17
Materials	5.08
Real Estate	11.12
Utilities	3.27

Fund Details	
P/B Ratio	2.04
P/E Ratio	23.99
Return on Equity	5.40%
Weighted Market Cap (\$MM)	3,962

Fund Market-Cap Allocations (%)	
Large-Cap Blend	0.13
Large-Cap Growth	-
Large-Cap Value	0.17
Mid-Cap Blend	15.62
Mid-Cap Growth	20.79
Mid-Cap Value	11.08
Small-Cap Blend	18.73
Small-Cap Growth	16.82
Small-Cap Value	16.67

About risk

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

Investments focused in a particular industry or sector are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

Stocks of small-capitalization companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale than large companies.

The Fund is non-diversified and may experience greater volatility than a more diversified investment.

Beta is a measure of risk representing how a security is expected to respond to general market movements. PureBeta is a market-capitalization weighted methodology, and in no way refers to the purity or absence of errors or flaws in the Underlying Index's methodology or of the Fund in seeking to track the investment results of the Underlying Index.

Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio) is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Invesco PureBetaSM MSCI USA Small Cap ETF or securities referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities or any index on which such the Invesco PureBetaSM MSCI USA Small Cap ETF or securities are based. The Prospectus contains a more detailed description of the limited relationship MSCI has with Invesco and any related funds.

MSCI INC. ("MSCI") AND THE MSCI INDEX NAMES ARE SERVICE MARK(S) OF MSCI OR ITS AFFILIATES AND HAVE BEEN LICENSED FOR USE FOR CERTAIN PURPOSES BY THE ADVISER.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their advisor(s) for a prospectus or download one at invesco.com

Note: Not all products available through all firms or in all jurisdictions.