



# Invesco FTSE RAFI Developed Markets ex-U.S. Portfolio

International/global blend

### Investment objective

The portfolio seeks investment results that generally correspond (before fees and expenses) to the price and yield of the FTSE RAFI Developed ex U.S. 1000 Index.

### Portfolio description

The portfolio will invest in shares of an exchange traded fund (ETF), the Invesco FTSE RAFI Developed Markets ex-U.S. ETF (PXF). The ETF will normally invest at least 90% of its total assets in securities that comprise its underlying index, the FTSE RAFI Developed ex U.S. 1000 Index, and American Depositary Receipts (ADRs) based on the securities in the Index. The Index is designed to track the performance of the largest developed market equities (excluding the US), selected based on the following four fundamental measures of firm size: book value, cash flow, sales and dividends. The equities with the highest fundamental strength are weighted according to their fundamental scores. The Index is computed using the net return, which withholds applicable taxes for non-resident investors. The ETF and the Index are reconstituted annually.

### Portfolio information

CUSIPS	A:76222X679	C:76222X661 I:76222X638
Total net assets	\$21,789,904	

### Portfolio holdings (%)

Invesco FTSE RAFI Developed Markets ex-U.S. ETF	98.37
Cash or Equivalents	1.63
May not equal 100% due to rounding.	

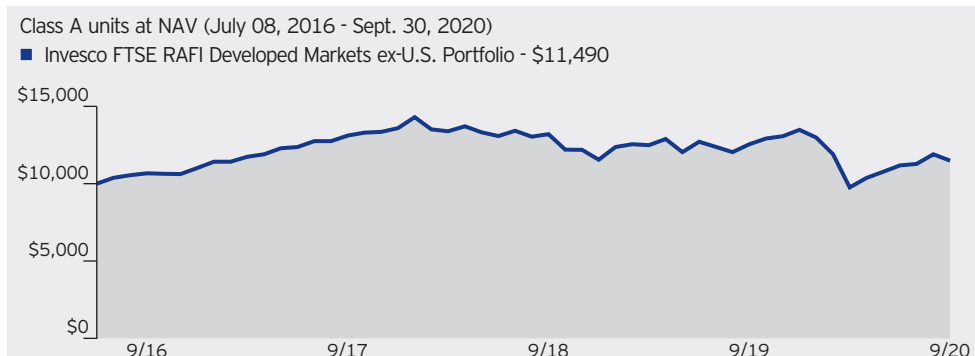
### Underlying ETF index provider

FTSE RAFI Developed ex US 1000 Net Index USD-NR	TFRX1NU
Index provider	FTSE

### Expense ratios (%)

Class A units	0.87
Class C units	1.63
Class I units	0.62
Total annual asset-based fee per the current Program Description.	

### Performance of a \$10,000 investment



### Investment results

Average annual total returns (%) as of Sept. 30, 2020

Period	Class A units		Class C units		Class I units	Style-Specific Index
	Inception: 07/08/16 Max Load 4.00%	NAV	Inception: 07/08/16 Max CDSC 1.00%	NAV	Inception: 07/08/16 NAV	MSCI EAFE Index
Inception	2.34	3.34	2.54	2.54	3.59	-
3 Years	-5.60	-4.30	-5.05	-5.05	-4.07	0.62
1 Year	-12.09	-8.45	-10.06	-9.15	-8.22	0.49
Quarter	-1.37	2.77	1.58	2.58	2.83	4.80

The performance quoted is past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that an account owner's units, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data shown. For up-to-date month-end performance information please call 877 615 4116, or visit collegebound529.com. Performance figures reflect reinvested distributions of the underlying security and changes in net asset value (NAV). No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C units following one year from the date units were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class I units have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Index returns do not reflect any fees, expenses, or sales charges.

Index source: Invesco

### Calendar year total returns (%)

Class A units at NAV

2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD
-	-	-	-	-	-	10.10	23.43	-15.01	16.71	-14.76

Inception year is 2016. Return for inception year 2016 is a partial-year return.

Class I units are available only to certain investors. See the Program Description for more information.

The underlying fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The MSCI EAFE® Index is an unmanaged index considered representative of stocks of Europe, Australasia and the Far East. The index is computed using the net return, which withholds applicable taxes for non-resident investors. An investment cannot be made in an index.

Not a deposit; Not FDIC insured; Not guaranteed by the bank; May lose value; Not insured by any federal agency

**Market-cap allocations (%)**

Large-Cap Blend	24.45
Large-Cap Growth	5.93
Large-Cap Value	48.01
Mid-Cap Blend	5.44
Mid-Cap Growth	1.85
Mid-Cap Value	12.25
Small-Cap Blend	0.40
Small-Cap Growth	0.06
Small-Cap Value	1.63

Data shown is that of the underlying ETF.

**Top countries (%)**

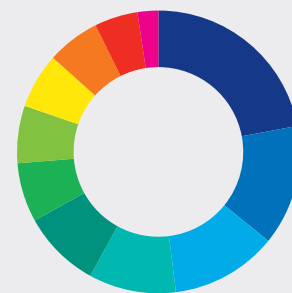
Japan	21.35
United Kingdom	13.41
Germany	11.00
France	9.45
Canada	7.30
Switzerland	6.43
Australia	6.18
South Korea	5.33
Spain	2.82
Italy	2.74

Data shown is that of the underlying ETF.

**Equity sector breakdown (%)**

Financials	22.05
Industrials	13.78
Consumer Discretionary	12.19
Materials	9.99
Consumer Staples	8.94
Health Care	6.77
Energy	6.56
Information Technology	6.32
Communication Services	6.06
Utilities	4.96
Real Estate	2.38

Data shown is that of the underlying ETF.

**About risk****Risks of the Underlying Holding**

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed. The underlying ETF's return may not match the return of the ETF's Underlying Index. The underlying ETF is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the underlying ETF.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Stocks of medium-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

Investments focused in a particular industry or sector are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The portfolio is subject to certain other risks. Please see the current Program Description for more information regarding the risks associated with an investment in the portfolio.

**Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.**

**For more information about CollegeBound 529, contact your financial advisor, call 877-615-4116, or visit [www.collegebound529.com](http://www.collegebound529.com) to obtain a Program Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing. Invesco Distributors, Inc. is the distributor of CollegeBound 529.**

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Note: Not all products available at all firms. Advisors, please contact your home office.

All data provided by Invesco unless otherwise noted.