



Quality Municipal Income Trust, 20+ Year Series 206

A tax-exempt fixed income unit trust

Trust specifics

Series information

(As of the close of business on the deposit date)

Public offering price per unit	\$1,131.20
Par value per unit*	\$1,000.00
Average weighted maturity	25 years
Minimum credit rating of underlying securities†	A-/A3 or higher
Sales Charge	3.50%
Fee-based sales charge	0.60%
Symbol	QUAL206
NASDAQ Symbol	IQMIBX
Deposit date	10/16/19
Distribution date monthly	25th of each month beginning 11/25/19
Record date monthly	10th of each month beginning 11/10/19

QUAL206 CUSIPs and PAYMENT

Brokerage

CUSIPs

Monthly CUSIP	74758A-44-5
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Payment

Estimated current return ¹	3.04%
Estimated long-term return ¹	2.11%
Initial interest distribution per unit	\$2.10
Subsequent interest distributions per unit ³	\$2.87
Estimated net annual income per unit ³	\$34.44
Taxable-equivalent estimated current return ²	4.47%

Fee-based

CUSIPs

Fee-based CUSIP	74758A-45-2
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Payment

Estimated current return (Fee-based) ¹	3.14%
Estimated long-term return (Fee-based) ¹	2.37%

* Represents the principal amount of the underlying bonds per unit as of the close of business on the trust's deposit date. Subsequently, bonds may be sold to meet redemptions, to pay expenses, and in other limited circumstances. The sale of bonds will affect the principal amount of bonds included in the trust and as a result the principal amount of bonds per unit. There can be no assurance that a unitholder will receive this par value per unit subsequent to the deposit date.

† Reflects the minimum credit quality of underlying securities in the portfolio as rated by S&P and Moody's, when available. Some bonds in the portfolio will be rated higher than the above minimum, but each bond's rating may change after its inclusion in the trust.

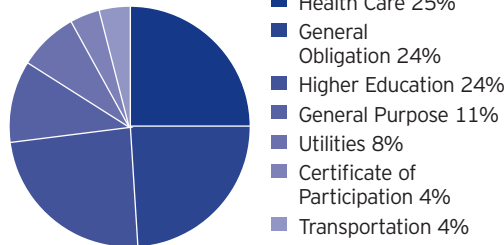
1 These estimates are calculated as of the close of business on the deposit date and will vary thereafter. Estimated current return shows the estimated interest distributions you are scheduled to receive each year divided by the unit price. Estimated long term return shows the estimated return over the estimated life of the trust. We base this estimate on an average of the bond yields over their estimated life. Estimated long term return also reflects the sales charge and estimated expenses. The average yield for the portfolio is derived by weighting each bond's yield by its value and estimated life. Unlike estimated current return, estimated long term return accounts for maturities, discounts and premiums of the bonds. These estimates show a comparison rather than a prediction of returns. No return calculation can predict your actual return. Your actual return may vary from these estimates. The estimates relating to units held in "wrap fee" accounts will typically be higher due to applicable sales charge waivers, which are fully described in the prospectus. Current estimates are available at www.invesco.com/uit.

Objective

The trust seeks to provide federal tax-exempt income and to preserve capital. The trust invests in a portfolio of tax-exempt municipal bonds.

Portfolio diversification (% of par value)

(As of the opening of business on the deposit date)



Why consider Invesco's Quality Municipal Income Trust, 20+ Year Series?

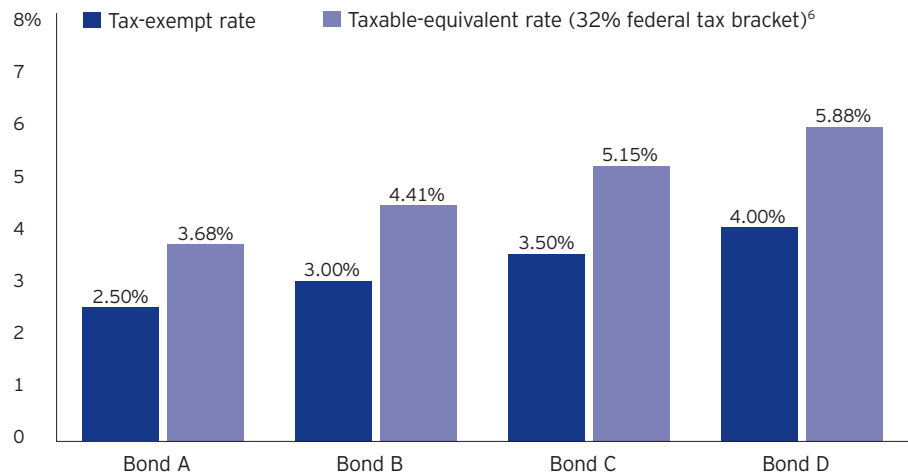
- A diversified portfolio of professionally-selected, high-quality⁴ bonds.
- Geographical diversification with the potential to seize opportunities across many states.
- Potential for federal tax-exempt monthly income.⁵
- Low minimum investment of one unit.
- All bonds are exempt from AMT (alternative minimum tax).

Invesco helped pioneer the tax-exempt unit trust in 1976⁷. Since then, we have consistently offered fixed income trusts and now boast a large family of tax-exempt and taxable income trusts.

Over 5,400 fixed income unit trusts have deposited—with over \$46 billion in initial deposits and more than \$21 billion in income distributed to fixed income trust holders as of December 31, 2018.

Taxable equivalent yields²

Taxable-equivalent yields represent the amount of return you would need in a taxable investment to earn an after-tax return equal to that of a tax-exempt investment. The following chart shows the approximate taxable yields that are equivalent to tax-exempt yields under federal taxes for individuals in the 32% federal tax bracket.



2 The taxable equivalent yields and taxable equivalent estimated current returns are for illustrative purposes only, apply only to individuals and show the approximate taxable yield/estimated current returns for individuals that is equivalent to the related tax-exempt yield/estimated current returns under federal taxes using the published federal tax rates scheduled to be in effect in 2019. This information is based on present law as of the date of publication and does not account for any proposed changes in tax rates. This information illustrates approximately what you would have to earn on taxable investments to equal the tax-exempt estimated current return if you are in the 32% federal income tax bracket. This information does not account for limitations on deductions, the alternative minimum tax or taxes other than federal personal income tax.

3 The amount is based on estimated cash flows per Unit and that the amount will vary with changes in expenses, interest rates and maturity, call or sale of bonds.

4 The bonds in the portfolio have credit ratings of at least A- by Standard & Poor's or at least A3 by Moody's as of the deposit date.

5 Income may be subject to state or local taxes. Please consult your tax advisor for further information.

6 Federal tax rates and state tax rates may vary. Please consult your financial advisor for further information.

7 Through Invesco UITs and predecessor firms.

Diversification does not guarantee a profit or eliminate a risk of loss.

Portfolio holdings							
Securities (as of deposit date)							
	Credit Ratings		Coupon Rate	Maturity	Redemption Feature		Cusips
	S&P	Moody's					
Illinois, County of Will General Obligation Bonds (Alternate Revenue Source), Series 2019	AA+	Aa1	3.50%	11/15/2036	2029 @ 100	(2033 @ 100 S.F.)	968657JC1
Pennsylvania Higher Educational Facilities Authority Revenue and Refunding Revenue Bonds State System of Higher Education, Series AW	NR	Aa3	3.00%	06/15/2038	2029 @ 100	-	70917S6A6
Indiana, St. Joseph County Economic Development Revenue Bonds, Saint Mary's College Project, Series 2019	A-	NR	4.00%	04/01/2039	2029 @ 100	-	790608FM0
Illinois, Union County General Obligation Refunding Bonds, Alternate Revenue Source, Series 2019 (Assured Municipal Insured)	AA	NR	4.00%	09/01/2039	2029 @ 100	(2037 @ 100 S.F.)	906179EN2
Florida Governmental Utility Authority, Utility Refunding Revenue Bonds, North Fort Myers Utility System, Series 2019 (Assured Municipal Insured)	AA	A1	4.00%	10/01/2039	2029 @ 100	-	34281PUD3
Illinois, Cook County Sales Tax Revenue Bonds, Series 2017	AA	NR	4.00%	11/15/2039	2027 @ 100	-	213248BK2
Ohio, Great Oaks Career Campuses Board of Education Certificates of Participation, School Improvement Project, Series 2019	NR	Aa1	3.00%	12/01/2041	2029 @ 100	(2040 @ 100 S.F.)	39114TAX5
California, Alameda City Unified School District Election of 2014 General Obligation Bonds, Series C	AA	Aa2	3.00%	08/01/2042	2027 @ 100	(2040 @ 100 S.F.)	010824MD9
Louisiana, St. Tammany Parish Hospital Service District No. 1, Hospital Revenue and Refunding Revenue Bonds, St. Tammany Parish Hospital Project, Series 2018A	*A+	NR	4.00%	07/01/2043	2028 @ 100	(2039 @ 100 S.F.)	793556CL3
Illinois State Toll Highway Authority Toll Highway Senior Revenue Bonds, 2019 Series A	AA-	A1	5.00%	01/01/2044	2029 @ 100	(2042 @ 100 S.F.)	452252NP0
California, Perris Union High School District Election of 2018 General Obligation Bonds, Series A (Assured Municipal Insured)	AA	A1	3.00%	09/01/2044	2029 @ 100	-	714398KE3
Florida, Pasco County General Obligation Bonds Jail Projects/Improvements, Series 2019A	NR	Aa2	5.00%	10/01/2044	2029 @ 100	-	702503CM3
Florida, Miami-Dade County Educational Facilities Authority Revenue and Revenue Refunding Bonds, University of Miami, Series 2015A	A-	A3	4.00%	04/01/2045	2025 @ 100	(2041 @ 100 S.F.)	59333AMB4
California, Los Angeles County, Covina-Valley Unified School District General Obligation Bonds, Election of 2012, Series C	NR	Aa3	3.00%	08/01/2045	2026 @ 100	(2042 @ 100 S.F.)	223093TK1
Illinois Finance Authority Refunding Revenue Bonds, Riverside Health System, Series 2016	A+	A2	3.25%	11/15/2045	2026 @ 100	(2036 @ 100 S.F.)	45204ELJ5
Utah State University Student Fee and Housing System Revenue Bonds, Series 2019 (Build America Mutual Assurance Insured)	AA	NR	3.00%	04/01/2046	2029 @ 100	-	917563QR2
Texas, City of La Marque Tax and Revenue Certificates of Obligation, Series 2016	AA-	NR	3.125%	06/01/2046	2025 @ 100	(2042 @ 100 S.F.)	503570FB4
Michigan Finance Authority, Hospital Revenue Refunding Bonds, Henry Ford Health System, Series 2016	A	A2	4.00%	11/15/2046	2026 @ 100	(2043 @ 100 S.F.)	59447TMQ3
Kentucky, Logan-Todd Regional Water Commission Refunding Revenue Bonds, Series 2016A (Assured Municipal Insured)	AA	NR	3.00%	07/01/2047	2026 @ 100	(2042 @ 100 S.F.)	541111BA7
New Jersey Health Care Facilities Financing Authority Revenue Bonds, Inspira Health Obligated Group Issue, Series 2017A	NR	A2	4.00%	07/01/2047	2027 @ 100	(2043 @ 100 S.F.)	645790LQ7
Florida, Miami-Dade County, Water and Sewer System Revenue Bonds, Series 2017A	AA-	Aa3	4.00%	10/01/2047	2027 @ 100	(2045 @ 100 S.F.)	59334DJS4
Missouri, Health and Educational Facilities Authority of the State of Missouri Educational Facilities Revenue Bonds Saint Louis University, Series 2017A	AA-	A1	4.00%	10/01/2047	2027 @ 100	(2043 @ 100 S.F.)	60636ANT6
West Virginia University Board of Governors Improvement Revenue Bonds West Virginia University Projects, Series 2019 A	NR	Aa3	4.00%	10/01/2047	2029 @ 100	(2041 @ 100 S.F.)	956704B58
Colorado, Lower Colorado River Authority Transmission Contract Refunding Revenue Bonds, LCRA Transmission Services Corporation Project, Series 2019A	A	NR	4.00%	05/15/2049	2028 @ 100	(2045 @ 100 S.F.)	54811BUA7
Florida, Palm Beach County Health Facilities Authority Hospital Revenue Bonds, Baptist Health South Florida Obligated Group, Series 2019	AA-	A1	4.00%	08/15/2049	2029 @ 100	(2045 @ 100 S.F.)	69651ABM5
Texas, Frisco Independent School District Unlimited Tax School Building and Refunding Bonds, Series 2019	AAA	Aaa	4.00%	08/15/2049	2029 @ 100	(2046 @ 100 S.F.)	35880CZZ0
Pennsylvania, Bucks County Industrial Development Authority Hospital Revenue Bonds Saint Luke's University Health Network Project, Series 2019	A-	A3	4.00%	08/15/2050	2028 @ 100	(2045 @ 100 S.F.)	11861MAQ9

"NR" indicates that the rating agency did not rate that particular issue.

"S.F." indicates a sinking fund is established with respect to an issue of bonds.

The trust portfolio is provided for informational purposes only and should not be deemed as a recommendation to buy or sell the individual securities shown above. Invesco unit investment trusts are distributed by the Sponsor, Invesco Capital Markets, Inc. and broker dealers including Invesco Distributors, Inc. Both firms are indirect, wholly owned subsidiaries of Invesco Ltd.

* indicates a security ratings by Fitch.

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About risk

There is no assurance that a unit investment trust will achieve its investment objective. An investment in this unit trust is subject to market risk, which is the possibility that the market values of securities owned by the trust will decline and that the value of trust units may therefore be less than what you paid for them. This trust is unmanaged. Accordingly, you can lose money investing in this trust. An investment in a trust should be made with an understanding of the risks associated therewith, such as the inability of the issuer or an insurer to pay the principal of or interest on a bond when due, volatile interest rates, early call provisions and changes to the tax status of the bonds.

The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your Units. This may occur at any point in time, including during the primary offering period.

A portion of your interest may be subject to state and local taxes.

The value of the bonds will generally fall if interest rates, in general, rise. In a low interest rate environment risks associated with rising rates are heightened. The negative impact on fixed income securities from any interest rate increases could be swift and significant. No one can predict whether interest rates will rise or fall in the future.

A credit rating is an assessment provided by a nationally recognized statistical rating organization (NRSRO) of the creditworthiness of an issuer with respect to debt obligations, including specific securities, money market instruments or other debts. Ratings are measured on a scale that generally ranges from AAA/Aaa (highest) to D/C (lowest); ratings are subject to change without notice. For more information on Standard and Poor's rating methodology, please visit www.standardandpoors.com and select "Understanding Ratings" under Rating Resources on the homepage or Moody's at www.moodys.com and select "Rating Methodologies" under Research and Ratings on the homepage.

Invesco and its representatives do not provide tax advice. Individuals should consult their personal tax advisors before making any tax-related investment decisions.

Please see the information supplement for a discussion of situations in which the Trust may designate previously distributed interest income during the year as taxable net capital gain in order to satisfy certain of the annual distribution requirements for regulated investment companies.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the trust, investors should ask their advisor(s) for a prospectus or download one at invesco.com/uit.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.