

# Invesco Oppenheimer International Equity Fund

## International and Global Equity

Mutual Fund Retail Share Classes  
Data as of Sept. 30, 2019



### Investment objective

The fund seeks capital appreciation.

### Portfolio management

James Ayer

### Fund facts

Nasdaq	A: QIVAX C: QIVCX Y: QIVYX R: QIVNX R6: QIVIX R5: INEQX
Total Net Assets	\$1,783,205,953
Total Number of Holdings	74
Annual Turnover (as of 11/30/18)	85%

### Top 10 holdings (% of total net assets)

Airbus	3.25
Alibaba	3.22
Recruit	3.08
Sony	2.56
Wheaton Precious Metals	2.56
Nintendo	2.55
SAP	2.48
Air Liquide	2.47
Danone	2.46
Total SA	2.12

Holdings are subject to change and are not buy/sell recommendations.

### Expense ratios

	% net	% total
Class A Shares	1.23	1.27
Class C Shares	1.98	2.02
Class Y Shares	0.85	1.02

Per the current prospectus

Net = Total annual operating expenses less any contractual fee waivers and/or expense reimbursements by the adviser in effect through at least May 28, 2021. See current prospectus for more information.

### Statistics

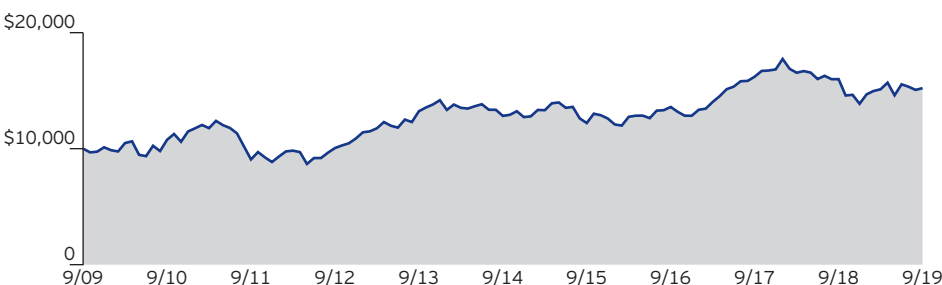
Fund vs. Index	3 years	5 years
Alpha (%)	-2.35	0.75
Beta	1.01	0.91
Up Capture (%)	93.57	91.53
Down Capture (%)	107.79	89.64
	fund	index
3-Year Standard Deviation	12.17	11.45

The strategy typically invests in international stocks that the portfolio manager believes are undervalued.

### Performance of a \$10,000 investment

Class A shares at NAV (Sept. 30, 2009 - Sept. 30, 2019)

■ Invesco Oppenheimer International Equity Fund - \$15,218



### Investment results

Average annual total returns (%) as of Sept. 30, 2019

Period	Class A Shares		Class C Shares		Class Y Shares	Style-Specific Index
	Inception: 07/02/90	NAV	Inception: 09/01/93	NAV	Inception: 11/13/08	
	Max Load 5.50%	NAV	Max CDSC 1.00%	NAV	NAV	MSCI ACWI ex USA Index
Inception	5.88	6.09	5.68	5.68	8.48	-
10 Years	3.70	4.29	3.48	3.48	4.66	4.45
5 Years	2.31	3.48	2.71	2.71	3.80	2.90
3 Years	1.89	3.83	3.06	3.06	4.17	6.33
1 Year	-10.10	-4.85	-6.49	-5.55	-4.50	-1.23
Quarter	-7.50	-2.11	-3.29	-2.32	-2.04	-1.80

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com/performance](http://invesco.com/performance) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges. As the result of a reorganization on May 24, 2019, the returns of the fund for periods on or prior to May 24, 2019 reflect performance of the Oppenheimer predecessor fund. Share class returns will differ from the predecessor fund due to a change in expenses and sales charges. Index source: RIMES Technologies Corp.

### Calendar year total returns (%)

Class A shares at NAV

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD
	48.81	13.51	-22.94	22.95	30.29	-10.26	-0.96	1.90	31.09	-17.59	9.73

Class Y shares are available only to certain investors. See the prospectus for more information.

Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The MSCI All Country (AC) World Ex-U.S. Index is an index considered representative of developed and emerging market stock markets, excluding the US. The index is computed using the net return, which withholds applicable taxes for non-resident investors. An investment cannot be made directly in an index.

**Alpha** (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations. **Other Markets Exposure** includes frontier/pre-emerging and uncategorized markets.

Top countries	(% of total net assets)
Japan	24.86
France	16.77
China	8.69
Germany	6.61
United Kingdom	6.52
Canada	4.94
United States	4.46
Switzerland	3.31
South Korea	2.95
Netherlands	2.42

Holdings are subject to change and are not buy/sell recommendations.

Asset mix (%)	
Dom Common Stock	4.46
Intl Common Stock	85.88
Cash	9.66

## Equity sector breakdown (% of total net assets)



Consumer Discretionary	18.90
Consumer Staples	14.39
Industrials	13.00
Information Technology	12.44
Communication Services	10.61
Materials	9.87
Financials	4.08
Health Care	4.08
Energy	2.97
Real Estate	0.00
Utilities	0.00

## Geographic diversification (% of total net assets)

Market	
Developed Market Exposure	75.63
Emerging Markets Exposure	14.71
Other Markets Exposure	0.00

## About risk

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

In general, stock values fluctuate, sometimes widely, in response to activities specific to the company as well as general market, economic and political conditions.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

## NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

*Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).*

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Advisors, please contact your home office.

All data provided by Invesco unless otherwise noted.