

# Invesco FTSE International Low Beta Equal Weight ETF



As of Dec. 31, 2019



## Fund Description

The Invesco FTSE International Low Beta Equal Weight ETF (Fund) is based on the FTSE Developed ex-U.S. Low Beta Equal Weight Index (Index). The Fund generally will invest at least 90% of its total assets in common stocks that comprise the Index. The Index tracks the performance of stocks in the FTSE Developed ex US Index that exhibit low beta characteristics. The Fund and Index are reconstituted and rebalanced twice a year on the third Fridays of March and September.

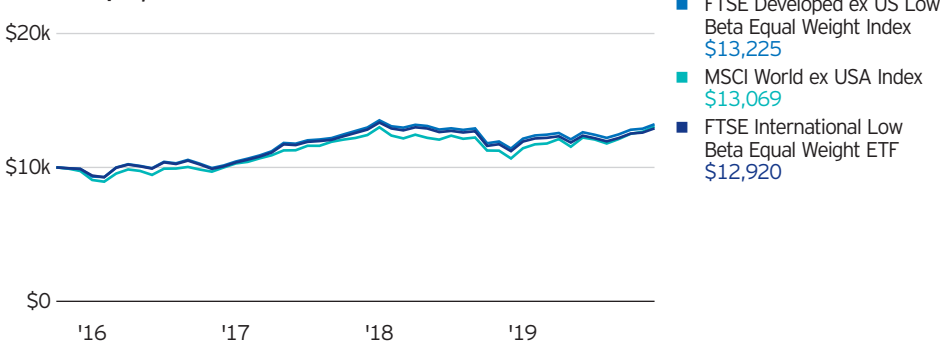
## Fund Data

FTSE International Low Beta Equal Weight ETF	IDLB
Intraday NAV (IIV)	IDLBIV
Number of Securities	801
CUSIP	46138E768
Listing Exchange	Nasdaq
30-Day SEC Yield	2.26%
30-Day SEC Unsubsidized Yield	2.26%
Total Expense Ratio	0.45%

## Underlying Index Data

FTSE Developed ex US Low Beta Equal Weight	FDXULBET
Index Provider	FTSE Russell

## Growth of \$10,000



Data beginning Fund Inception and ending Dec. 31, 2019. Fund performance shown at NAV.

## Fund Performance & Index History (%)

	1 year	3 year	5 year	10 year	Fund Inception
<b>Underlying Index</b>					
FTSE Developed ex US Low Beta Equal Weight Index	15.90	9.23	-	-	6.96
<b>Benchmark Index</b>					
MSCI World ex USA Index	22.49	9.34	5.42	5.32	6.66
<b>Fund</b>					
NAV	15.21	8.62	-	-	6.36
Market Price	14.46	8.52	-	-	6.10

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](http://invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

## 3-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
FTSE Developed ex US Low Beta Equal Weight Index	-	-	-	0.76	10.01
MSCI World ex USA Index	0.83	0.87	0.95	0.70	10.95

Alpha, beta and correlation are that of the underlying index.

## Fund Inception: Nov. 5, 2015

**Shares are not FDIC insured, may lose value and have no bank guarantee.**

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

MSCI World ex US Index is an unmanaged index considered representative of stocks of developed countries excluding the United States.

Top Fund Holdings (%)	
Name	Weight
Chocoladefabriken Lindt & Spruengli	0.23
Mitsubishi Tanabe Pharma	0.20
International Consolidated Airlines	0.19
Toshiba Plant Systems & Services	0.18
Iliad	0.17
Barclays	0.17
Umicore	0.17
Prada	0.17
Samsung Electro-Mechanics	0.17
Pennon	0.17

Please see the website for complete holdings information. Holdings are subject to change.

#### Fund Details

P/B Ratio	1.38
P/E Ratio	16.22
Return on Equity	15.07%
Weighted Market Cap (\$MM)	15,094

#### Fund Market-Cap Allocations (%)

Large-Cap Blend	15.24
Large-Cap Growth	12.09
Large-Cap Value	15.97
Mid-Cap Blend	16.38
Mid-Cap Growth	15.23
Mid-Cap Value	21.60
Small-Cap Blend	1.23
Small-Cap Growth	0.50
Small-Cap Value	1.77

#### Fund Country Allocations (%)

Japan	32.22
South Korea	8.31
Australia	6.35
United Kingdom	5.77
France	5.66
Germany	3.89
Hong Kong	3.86
Canada	3.37
Switzerland	3.32
Singapore	3.27

#### Fund Sector Allocations (%)

Communication Services	8.59
Consumer Discretionary	10.80
Consumer Staples	12.46
Energy	1.77
Financials	15.96
Health Care	6.53
Industrials	17.29
Information Technology	5.44
Materials	6.53
Real Estate	7.85
Utilities	6.78

#### Annual Index Performance (%)

	FTSE Developed ex US Low Beta Equal Weight Index	MSCI World ex USA Index
2016	2.61	2.75
2017	27.93	24.21
2018	-12.11	-14.09
2019	15.90	22.49

#### About risk

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Stocks of medium-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

Investments focused in a particular industry are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The Japanese economy has been adversely affected by trade tariffs and competition from emerging economies, and has experienced the effects of the economic slowdown in the United States and Europe. Japan's economy also faces several other concerns, including a financial system with large levels of nonperforming loans, over-leveraged corporate balance sheets, a changing corporate governance structure and large government deficits, which may cause a continued slowdown.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Beta** is a measure of relative risk and the slope of regression. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

**Beta** is a measure of risk representing how a security is expected to respond to general market movements. **Smart Beta** represents an alternative and selection index based methodology that seeks to outperform a benchmark or reduce portfolio risk, or both. Smart beta funds may underperform cap-weighted benchmarks and increase portfolio risk.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

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This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their advisor(s) for a prospectus or download one at [invesco.com](http://invesco.com)**

Note: Not all products available through all firms or in all jurisdictions.