



Quality Municipal Income Trust, 20+ Year Series 207

A tax-exempt fixed income unit trust

Trust specifics

Series information

(As of the close of business on the deposit date)

Public offering price per unit	\$1,146.99
Par value per unit*	\$1,000.00
Average weighted maturity	28 years
Minimum credit rating of underlying securities†	A-/A3 or higher
Sales Charge	3.50%
Fee-based sales charge	0.60%
Symbol	QUAL207
NASDAQ Symbol	IPNSDX
Deposit date	01/22/20
Distribution date monthly	25th of each month beginning 02/25/20
Record date monthly	10th of each month beginning 02/10/20

QUAL207 CUSIPs and PAYMENT

Brokerage

CUSIPs

Monthly CUSIP	74758A-46-0
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Payment

Estimated current return ¹	2.93%
Estimated long-term return ¹	2.06%
Initial interest distribution per unit	\$1.49
Subsequent interest distributions per unit ³	\$2.79
Estimated net annual income per unit ³	\$33.56
Taxable-equivalent estimated current return ²	4.31%

Fee-based

CUSIPs

Fee-based CUSIP	74758A-47-8
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Payment

Estimated current return (Fee-based) ¹	3.01%
Estimated long-term return (Fee-based) ¹	2.26%

* Represents the principal amount of the underlying bonds per unit as of the close of business on the trust's deposit date. Subsequently, bonds may be sold to meet redemptions, to pay expenses, and in other limited circumstances. The sale of bonds will affect the principal amount of bonds included in the trust and as a result the principal amount of bonds per unit. There can be no assurance that a unitholder will receive this par value per unit subsequent to the deposit date.

† Reflects the minimum credit quality of underlying securities in the portfolio as rated by S&P and Moody's, when available. Some bonds in the portfolio will be rated higher than the above minimum, but each bond's rating may change after its inclusion in the trust.

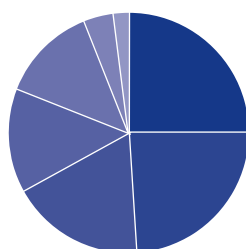
1 These estimates are calculated as of the close of business on the deposit date and will vary thereafter. Estimated current return shows the estimated interest distributions you are scheduled to receive each year divided by the unit price. Estimated long term return shows the estimated return over the estimated life of the trust. We base this estimate on an average of the bond yields over their estimated life. Estimated long term return also reflects the sales charge and estimated expenses. The average yield for the portfolio is derived by weighting each bond's yield by its value and estimated life. Unlike estimated current return, estimated long term return accounts for maturities, discounts and premiums of the bonds. These estimates show a comparison rather than a prediction of returns. No return calculation can predict your actual return. Your actual return may vary from these estimates. The estimates relating to units held in "wrap fee" accounts will typically be higher due to applicable sales charge waivers, which are fully described in the prospectus. Current estimates are available at www.invesco.com/uit.

Objective

The trust seeks to provide federal tax-exempt income and to preserve capital. The trust invests in a portfolio of tax-exempt municipal bonds.

Portfolio diversification (% of par value)

(As of the opening of business on the deposit date)



- Higher Education 25%
- Health Care 24%
- Utilities 18%
- General Obligation 14%
- Transportation 13%
- Public Education 4%
- General Purpose 2%
- A diversified portfolio of professionally-selected, high-quality⁴ bonds.
- Geographical diversification with the potential to seize opportunities across many states.
- Potential for federal tax-exempt monthly income.⁵
- Low minimum investment of one unit.
- All bonds are exempt from AMT (alternative minimum tax).

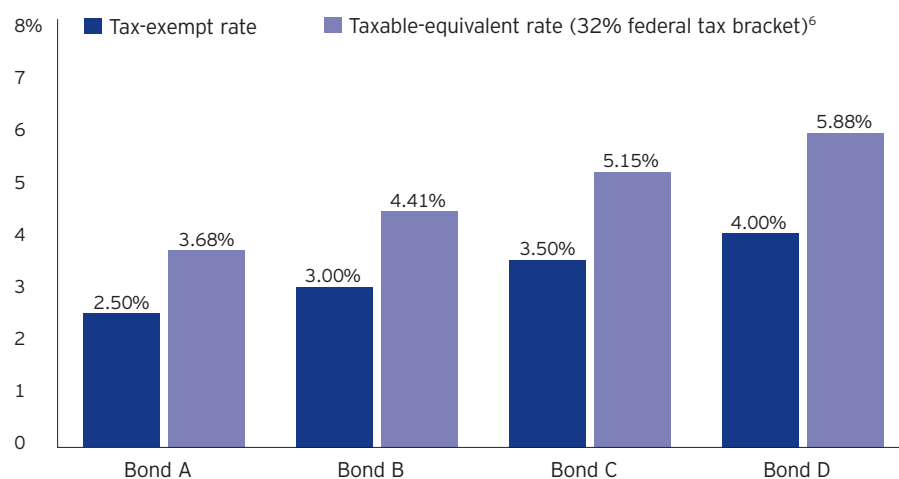
Why consider Invesco's Quality Municipal Income Trust, 20+ Year Series?

Invesco helped pioneer the tax-exempt unit trust in 1976⁷. Since then, we have consistently offered fixed income trusts and now boast a large family of tax-exempt and taxable income trusts.

Over 5,400 fixed income unit trusts have deposited—with over \$46 billion in initial deposits and more than \$21 billion in income distributed to fixed income trust holders as of December 31, 2018.

Taxable equivalent yields²

Taxable-equivalent yields represent the amount of return you would need in a taxable investment to earn an after-tax return equal to that of a tax-exempt investment. The following chart shows the approximate taxable yields that are equivalent to tax-exempt yields under federal taxes for individuals in the 32% federal tax bracket.



2 The taxable equivalent yields and taxable equivalent estimated current returns are for illustrative purposes only, apply only to individuals and show the approximate taxable yield/estimated current returns for individuals that is equivalent to the related tax-exempt yield/estimated current returns under federal taxes using the published federal tax rates scheduled to be in effect in 2019. This information is based on present law as of the date of publication and does not account for any proposed changes in tax rates. This information illustrates approximately what you would have to earn on taxable investments to equal the tax-exempt estimated current return if you are in the 32% federal income tax bracket. This information does not account for limitations on deductions, the alternative minimum tax or taxes other than federal personal income tax.

3 The amount is based on estimated cash flows per Unit and that the amount will vary with changes in expenses, interest rates and maturity, call or sale of bonds.

4 The bonds in the portfolio have credit ratings of at least A- by Standard & Poor's or at least A3 by Moody's as of the deposit date.

5 Income may be subject to state or local taxes. Please consult your tax advisor for further information.

6 Federal tax rates and state tax rates may vary. Please consult your financial advisor for further information.

7 Through Invesco UITs and predecessor firms.

Diversification does not guarantee a profit or eliminate a risk of loss.

Portfolio holdings							
Securities (as of deposit date)							
	Credit Ratings		Coupon Rate	Maturity	Redemption Feature	Cusips	
	S&P	Moody's					
Alabama, Madison City Board of Education Special Tax School Warrants, Series 2019	AA-	Aa3	4.00%	02/01/2040	2029 @ 100	-	55658FAX3
Illinois State Toll Highway Authority, Toll Highway Senior Revenue Bonds, Series 2019A	AA-	A1	4.00%	01/01/2044	2029 @ 100	(2042 @ 100 S.F.)	452252NQ8
California, Los Angeles County, Hermosa Beach City School District, Election of 2016 General Obligation Bonds, Series B	AA	NR	3.00%	08/01/2044	2029 @ 100	-	427632DT8
Florida, Volusia County Educational Facilities Authority Educational Facilities Revenue Bonds, Embry-Riddle Aeronautical University, Inc. Project, Series 2020A (Tax-Exempt)	NR	A3	5.00%	10/15/2044	2029 @ 100	(2040 @ 100 S.F.)	928836ND3
Ohio, State of Ohio Hospital Revenue Bonds, University Hospitals Health System, Inc., Series 2020A	A	A2	3.00%	01/15/2045	2030 @ 100	(2041 @ 100 S.F.)	67756CEF1
Pennsylvania Higher Educational Facilities Authority Revenue Bonds, State System of Higher Education, Series AT-1 (Build America Mutual Assurance Insured)	AA	Aa3	3.00%	06/15/2045	2026 @ 100	(2037 @ 100 S.F.)	70917SB69
Pennsylvania Higher Educational Facilities Authority Revenue Bonds, State System of Higher Education, Series AT-1 (Tax-Exempt)	NR	Aa3	3.00%	06/15/2045	2026 @ 100	(2037 @ 100 S.F.)	70917SZT3
Florida Higher Educational Facilities Financing Authority Revenue Bonds, Rollins College Project, Series 2016A	NR	A2	3.00%	12/01/2046	2026 @ 100	(2042 @ 100 S.F.)	34073TJE8
Florida, Alachua County, Health Facilities Revenue Bonds, Shands Teaching Hospital and Clinics, Inc. at the University of Florida, Series 2019A	A	A3	3.00%	12/01/2046	2029 @ 100	(2045 @ 100 S.F.)	010685KH7
Ohio, Clinton, Highland and Fayette Counties, East Clinton Local School District General Obligation School Improvement Bonds, Series 2019A	NR	Aa2	3.00%	12/01/2046	2029 @ 100	(2043 @ 100 S.F.)	271767DV4
Connecticut, State Health and Educational Facilities Authority Revenue Bonds, Fairfield University Issue, Series R	A-	A3	4.00%	07/01/2047	2027 @ 100	(2043 @ 100 S.F.)	20774Y3B1
Texas, Lower Colorado River Authority Transmission Contract Refunding Revenue Bonds, LCRA Transmission Services Corporation Project, Series 2018	A	NR	5.00%	05/15/2048	2028 @ 100	(2043 @ 100 S.F.)	54811BSA0
Ohio, County of Franklin Hospital Improvement Revenue Bonds, Nationwide Children's Hospital Project, Series 2019A	NR	Aa2	5.00%	11/01/2048	-	(2046 @ 100 S.F.)	353187EL7
Ohio, Delaware County, Big Walnut Local School District, School Facilities Construction and Improvement General Obligation Bonds, Series 2019	NR	Aa2	3.25%	12/01/2048	2028 @ 100	(2045 @ 100 S.F.)	089707TA1
New York, Town of Chili Monroe County General Obligation Bonds, Public Improvement (Serial) Bonds, 2019	NR	Aa2	3.00%	12/15/2048	2027 @ 100	-	169034HQ1
Texas, Port Arthur Independent School District Unlimited Tax School Building Bonds, Series 2019A (PSF)	NR	Aaa	4.00%	02/15/2049	2029 @ 100	(2045 @ 100 S.F.)	733505TG6
Utah, State Board of Regents of the State of Utah, Utah State University Student Fee and Housing System Revenue Bonds, Series 2019 (Build America Mutual Assurance Insured)	AA	NR	3.00%	04/01/2049	2029 @ 100	-	917563QU5
Florida, State of Florida Department of Transportation Turnpike Revenue Bonds, Series 2019B	AA	Aa2	3.00%	07/01/2049	2029 @ 100	(2045 @ 100 S.F.)	343137GE9
Pennsylvania, Lehigh County General Purpose Authority Hospital Revenue Bonds, Lehigh Valley Health Network, Series A2019	A+	A2	4.00%	07/01/2049	2029 @ 100	(2045 @ 100 S.F.)	52480GDW1
Florida, Miami-Dade County, Water and Sewer System Revenue Bonds, Series 2019B	AA-	Aa3	4.00%	10/01/2049	2029 @ 100	(2045 @ 100 S.F.)	59334DLV4
New York, Water Authority of Great Neck North Water System Revenue Bonds, Series 2019	AA+	NR	3.00%	11/01/2049	2029 @ 100	(2045 @ 100 S.F.)	391003DB3
Wisconsin Health and Educational Facilities Authority Revenue Bonds, Thedacare, Inc., Series 2019	NR	A1	3.125%	12/15/2049	2029 @ 100	(2045 @ 100 S.F.)	97712D4T0
Texas, Dallas, Collin and Rockwall Counties, City of Garland Electric Utility System Revenue Refunding Bonds, Series 2019A	A+	NR	4.00%	03/01/2050	2030 @ 100	(2045 @ 100 S.F.)	366133NY8
New York, Metropolitan Transportation Authority Transportation Revenue Green Bonds, Climate Bond Certified Series 2020A, Subseries 2020A-1 (Assured Municipal Insured)	AA	A1	4.00%	11/15/2050	2030 @ 100	-	59261AD95

"NR" indicates that the rating agency did not rate that particular issue.
"S.F." indicates a sinking fund is established with respect to an issue of bonds.
The trust portfolio is provided for informational purposes only and should not be deemed as a recommendation to buy or sell the individual securities shown above. Invesco unit investment trusts are distributed by the Sponsor, Invesco Capital Markets, Inc. and broker dealers including Invesco Distributors, Inc. Both firms are indirect, wholly owned subsidiaries of Invesco Ltd.

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About risk

There is no assurance that a unit investment trust will achieve its investment objective. An investment in this unit trust is subject to market risk, which is the possibility that the market values of securities owned by the trust will decline and that the value of trust units may therefore be less than what you paid for them. This trust is unmanaged. Accordingly, you can lose money investing in this trust. An investment in a trust should be made with an understanding of the risks associated therewith, such as the inability of the issuer or an insurer to pay the principal of or interest on a bond when due, volatile interest rates, early call provisions and changes to the tax status of the bonds.

The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your Units. This may occur at any point in time, including during the primary offering period.

A portion of your interest may be subject to state and local taxes.

The value of the bonds will generally fall if interest rates, in general, rise. In a low interest rate environment risks associated with rising rates are heightened. The negative impact on fixed income securities from any interest rate increases could be swift and significant. No one can predict whether interest rates will rise or fall in the future.

A credit rating is an assessment provided by a nationally recognized statistical rating organization (NRSRO) of the creditworthiness of an issuer with respect to debt obligations, including specific securities, money market instruments or other debts. Ratings are measured on a scale that generally ranges from AAA/Aaa (highest) to D/C (lowest); ratings are subject to change without notice. For more information on Standard and Poor's rating methodology, please visit www.standardandpoors.com and select "Understanding Ratings" under Rating Resources on the homepage or Moody's at www.moodys.com and select "Rating Methodologies" under Research and Ratings on the homepage.

Invesco and its representatives do not provide tax advice. Individuals should consult their personal tax advisors before making any tax-related investment decisions.

Please see the information supplement for a discussion of situations in which the Trust may designate previously distributed interest income during the year as taxable net capital gain in order to satisfy certain of the annual distribution requirements for regulated investment companies.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the trust, investors should ask their advisor(s) for a prospectus or download one at invesco.com/uit.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.