

Trust specifics

## Series information

(As of the close of husiness on the denosit date)

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Public offering price per unit	\$1,006.72
Par value per unit*	\$1,000.00
Average weighted maturity	24 years
Minimum credit rating of underlisecurities <sup>†</sup>	ying BBB-/Baa3 or higher
Sales Charge	3.50%
Fee-based sales charge	0.60%
Trust Series	IGMT206
Symbol	IGMBCG
Deposit date	07/19/23
Distribution date monthly	25th of each month beginning 08/25/23
Record date monthly	10th of each month beginning 08/10/23

#### IGMT206 CUSIPs and PAYMENT

IOM 1200 COSIFS and FATMENT		
Brokerage		
CUSIPs		
Monthly CUSIP	46137K-68-2	
Payment		
Estimated current return <sup>1</sup>	3.58%	
Estimated long-term return <sup>1</sup>	3.64%	
Initial interest distribution per unit	\$1.90	
Subsequent interest distributions per unit <sup>3</sup>	\$3.01	
Estimated net annual income per unit <sup>3</sup>	\$36.14	
Taxable-equivalent estimated current retur	n <sup>2</sup> 5.26%	
Fee-hased		

Fee-based	
CUSIPs	
Fee-based CUSIP	46137K-69-0
Payment	
Estimated current return (Fee-based) <sup>1</sup>	3.69%

Estimated long-term return (Fee-based)1

- Represents the principal amount of the underlying bonds per unit as of the close of business on the trust's deposit date. Subsequently, bonds may be sold to meet redemptions, to pay expenses, and in other limited circumstances. The sale of bonds will affect the principal amount of bonds included in the trust and as a result the principal amount of bonds per unit. There can be no assurance that a unitholder will receive this par value per unit subsequent to the deposit date.
- † Reflects the minimum credit quality of underlying securities in the portfolio as rated by S&P and Moody's, when available. Some bonds in the portfolio will be rated higher than the above minimum, but each bond's rating may change after its inclusion in the trust.
- 1 These estimates are calculated as of the close of business on the deposit date and will vary thereafter. Estimated current return shows the estimated interest distributions you are scheduled to receive each year divided by the unit price. Estimated long term return shows the estimated return over the estimated life of the trust. We base this estimate on an average of the bond yields over their estimated life. Estimated long term return also reflects the sales charge and estimated expenses. The average yield for the portfolio is derived by weighting each bond's yield by its value and estimated life. Unlike estimated current return, estimated long term return accounts for maturities, discounts and premiums of the bonds. These estimates show a comparison rather than a prediction of returns. No return calculation can predict your actual return. Your actual return may vary from these estimates. The estimates relating to units held in "wrap fee" accounts will typically be higher due to applicable sales charge waivers, which are fully described in the prospectus. Current estimates are available at www.invesco.com/uit.

**Invesco Unit Trusts** 

# Investment Grade Municipal Trust, 20+ Year Series 206

A tax-exempt fixed income unit trust

## Objective

The trust seeks to provide federal tax-exempt income and to preserve capital. The trust invests in a portfolio of tax-exempt municipal bonds.

## Portfolio diversification (% of par value)

(As of the opening of business on the deposit date)



## Why consider Invesco's Investment Grade Municipal Trust, 20+ Year Series?

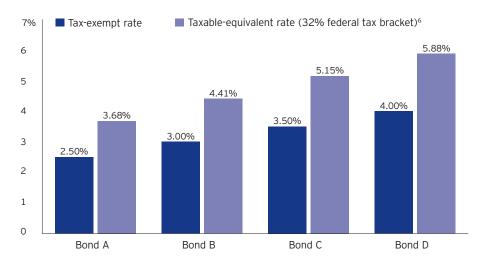
- A diversified portfolio of professionally-selected, investment grade bonds<sup>4</sup>
- Geographical diversification with the potential to seize opportunities across many states
- Potential for monthly federal tax-exempt income<sup>5</sup>
- All bonds are exempt from AMT (alternative minimum tax)

Invesco helped pioneer the tax-exempt unit trust in 19767. Since then, we have consistently offered fixed income trusts and now boast a large family of tax-exempt and taxable income trusts.

Over 5,400 fixed income unit trusts have deposited-with over \$46 billion in initial deposits and more than \$22 billion in income distributed to fixed income trust holders as of December 31, 2022.

## Taxable equivalent yields2

Taxable-equivalent yields represent the amount of return you would need in a taxable investment to earn an after-tax return equal to that of a tax-exempt investment. The following chart shows the approximate taxable yields that are equivalent to tax-exempt yields under federal taxes for individuals in the 32% federal tax bracket.



- 2. The taxable equivalent yields and taxable equivalent estimated current returns are for illustrative nurposes only, apply only to individuals and show the approximate taxable yield/estimated current returns for individuals that is equivalent to the related taxexempt yield/estimated current returns under federal taxes using the published federal tax rates scheduled to be in effect in 2022. This information is based on present law as of the date of publication and does not account for any proposed changes in tax rates. This information illustrates approximately what you would have to earn on taxable investments to equal the tax-exempt estimated current return if you are in the 32% federal tax bracket. This information does not account for limitations on deductions, the alternative minimum tax or taxes other than federal personal income tax. All bonds are exempt from AMT.
- 3 The amount is based on estimated cash flows per Unit and that the amount will vary with changes in expenses, interest rates and maturity, call or sale of bonds.
- 4 The bonds in the portfolio are rated BBB- or higher by Standard & Poor's or Baa3 or higher by Moody's as of the deposit date or had similar credit characteristics.
- 5 Income may be subject to state or local taxes. Please consult your tax advisor for further information.
- 6 Federal tax rates and state tax rates may vary. Please consult your financial advisor for further information.
- 7 Through Invesco UITs and predecessor firms.
- 8 Over 5,400 fixed income unit trusts have deposited-with over \$46 billion in initial deposits and more than \$22 billion in income distributed to fixed income trust holders as of December 31, 2022.

Diversification does not guarantee a profit or eliminate a risk of loss.

## Portfolio holdings

Securities (as of deposit date)

Texas, County of Fort Bend, Senior Lien Toll Road Revenue Bonds, Series 2021 (Build America Mutual Assurance Insured)  AA A2 3.00% 03/01/2040 2031 @ 100 - 346  Nevada, Clark County School District, General Obligation Limited Tax Building	817DS5 0593P9
Nevada, Clark County School District, General Obligation Limited Tax Building Bonds, Series 2023A AA- A1 4.00% 06/15/2043 2033 @ 100 - 183	
Bonds, Series 2023A AA- A1 4.00% 06/15/2043 2033 @ 100 - 183	0593P9
Georgia, Pleamont Healthcare Composite issue Revenue Bonds and Revenue	
Anticipation Certificates, Series 2019 AA- A1 3.00% 07/01/2044 2029 @ 100 (2040 @ 100 S.F.) 360	05FGD1
Tennessee, City of Chattanooga, The Health, Educational and Housing Facility Board, Revenue Bonds, CommonSpirit Health, Series 2019A A- Baa1 4.00% 08/01/2044 2029 @ 100 (2040 @ 100 S.F.) 162	410EM2
Washington Health Care Facilities Authority Revenue Bonds, CommonSpirit Health, Series 2019A A- Baa1 4.00% 08/01/2044 2029 @ 100 (2040 @ 100 S.F.) 939	78HVT9
Pennsylvania Turnpike Commission, Turnpike Subordinate Revenue Bonds, Series 2021A A+ A3 4.00% 12/01/2044 2030 @ 100 - 705	225BA3
Washington Higher Education Facilities Authority Revenue Bonds, Seattle University Project, Series 2020 A NR 4.00% 05/01/2045 2030 @ 100 (2041 @ 100 S.F.) 939	7813X6
Wisconsin, Public Finance Authority Hospital Revenue Bonds, Renown Regional Medical Center Project, Series 2020A A NR 4.00% 06/01/2045 2030 @ 100 (2041 @ 100 S.F.) 742	42CDB7
Texas, Grand Parkway Transportation Corporation, Grand Parkway System, First Tier Toll Revenue Refunding Bonds, Series 2020C  NR A2 4.00% 10/01/2045 2030 @ 100 (2041 @ 100 S.F.) 386	511TCC9
New York, Metropolitan Transportation Authority, Transportation Revenue Refunding Green Bonds, Climate Bond Certified, Series 2020E BBB+ A3 4.00% 11/15/2045 2030 @ 100 (2044 @ 100 S.F.) 592	61AJ99
Massachusetts Development Finance Agency Refunding Revenue Bonds, Boston University Issue, Series 2023FF  AA- Aa3 4.00% 10/01/2046 2033 @ 100 - 575	84Y5M7
Massachusetts, University of Massachusetts Building Authority, Project Revenue Bonds, Senior Series 2022-1 AA- Aa2 4.00% 11/01/2046 2032 @ 100 (2043 @ 100 S.F.) 912	440UF7
Texas, Denton, Grayson and Cooke Counties, Pilot Point Independent School District, Unlimited Tax School Building Bonds, Series 2022  AAA NR 4.00% 02/15/2047 2031 @ 100 (2043 @ 100 S.F.) 721	612MC0
Texas, El Paso County, City of El Paso Combination Tax and Revenue Certifi-	7343L3
Wisconsin, Public Finance Authority Health Care Facilities Revenue Bonds,	44KCS1
Texas, Cooke County, Lindsay Independent School District, Unlimited Tax School	554CB3
Texas, Montgomery County, Splendora Independent School District, Unlimited	627UU7
Michigan, Counties of Ingham and Eaton, City of Lansing Unlimited Tax General Obligation Capital Improvement Refunding Bonds, Series 2023B (Assured	
Municipal Insured)  AA NR 4.125% 06/01/2048 2033 @ 100 (2044 @ 100 S.F.) 516  Texas, Harris County, Sheldon Independent School District, Unlimited Tax School	372UB3
	5167Q7
Lien Refunding Bonds, Rctc 91 Express Lanes, Series 2021B-1 A NR 3.00% 06/01/2049 2031 @ 100 (2047 @ 100 S.F.) 769	12DBA5
Pennsylvania, County of Lehigh, General Purpose Authority Hospital Revenue Bonds, Lehigh Valley Health Network, Series 2019A (Assured Municipal Insured)  AA A1 4.00% 07/01/2049 2029 @ 100 (2045 @ 100 S.F.) 524	80GDZ4
Florida, Palm Beach County Health Facilities Authority, Hospital Revenue Bonds, Baptist Health South Florida Obligated Group, Series 2019 AA- A1 4.00% 08/15/2049 2029 @ 100 (2045 @ 100 S.F.) 696	51ABM5
Texas, Grand Parkway Transportation Corporation, Grand Parkway System, First Tier Toll Revenue Refunding Bonds, Series 2020C  NR A2 4.00% 10/01/2049 2030 @ 100 (2046 @ 100 S.F.) 386	11TCC9
New York, Metropolitan Transportation Authority, Transportation Revenue	61AH83
Illinois, Cook County, Village of Rosemont General Obligation Corporate Purpose	543YM5
Virginia, Hampton Roads Transportation Accountability Commission, Hampton	328AT8
California, Tulare and Kings Counties, College of the Sequoias Community College District, Election of 2008 General Obligation Bonds, Tulare Area	28UFY8
Illinois Finance Authority Revenue Bonds, NorthShore - Edward-Elmhurst Health	04FQC2
	586HV1
Massachusetts State College Building Authority Project and Refunding Revenue Bonds, Community College Program, Series 3  AA Aa2 4.125% 05/01/2053 2033 @ 100 (2051 @ 100 S.F.) 575	8326Z8
	344GP3

Following the date of deposit, a bond may cease to be rated or its rating may be reduced, even to below "investment grade" ("BBB-" or "Baa3"), and the trust could continue to hold such bond. "NR" indicates that the rating agency did not rate that particular issue.

<sup>&</sup>quot;S.F." indicates a sinking fund is established with respect to an issue of bonds.

The trust portfolio is provided for informational purposes only and should not be deemed as a recommendation to buy or sell the individual securities shown above. Invesco unit investment trusts are distributed by the Sponsor, Invesco Capital Markets, Inc. and broker dealers including Invesco Distributors, Inc. Both firms are indirect, wholly owned subsidiaries of Invesco Ltd.



### About risk

There is no assurance that a unit investment trust will achieve its investment objective. An investment in this unit trust is subject to market risk, which is the possibility that the market values of securities owned by the trust will decline and that the value of trust units may therefore be less than what you paid for them. This trust is unmanaged. Accordingly, you can lose money investing in this trust.

The value of the bonds will generally fall if interest rates, in general, rise. In a low interest rate environment risks associated with rising rates are heightened. The negative impact on fixed income securities from any interest rate increases could be swift and significant. No one can predict whether interest rates will rise or fall in the future.

The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your Units. This may occur at any point in time, including during the primary offering period.

This trust is concentrated in bonds of issuers in the health care sector. The ability of health care issuers, such as hospitals and hospital systems, to make payments on bonds depends on factors such as facility occupancy levels, government regulation, cost of malpractice insurance and claims, and government financial assistance (such as Medicare and Medicaid).

A bond issuer may cease to be rated or its ratings may be downgraded. Such action may adversely effect the value of the bond in the trust and the value of the units.

A credit rating is an assessment provided by a nationally recognized statistical rating organization (NRSRO) of the creditworthiness of an issuer with respect to debt obligations, including specific securities, money market instruments or other debts. Ratings are measured on a scale that generally ranges from AAA/Aaa (highest) to D/C (lowest); ratings are subject to change without notice. For more information on Standard and Poor's rating methodology, please visit www.standardandpoors.com and select "Understanding Ratings" under Rating Resources on the homepage or Moody's at www.moodys.com and select "Rating Methodologies" under Research and Ratings on the homepage.

Please see the information supplement for a discussion of situations in which the trust may designate previously distributed interest income during the year as taxable net capital gain in order to satisfy certain of the annual distribution requirements for regulated investment companies.

Invesco and its representatives do not provide tax advice. Individuals should consult their personal tax advisors before making any tax-related investment decisions.

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the trust, investors should ask their financial professional(s) for a prospectus or download one at invesco.com/uit. This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.