Select 10 Industrial Portfolio 2023-1
Invesco equity strategies

Trust specifics
Deposit information
Public offering price per unit† $10.00
Minimum investment ($250 for IRAs)† $1,000.00
Deposit date 01/09/23
Termination date 03/04/24
Distribution dates 25th day of each month
Record dates 10th day of each month
Term of trust 14 months
Symbol ISDBCA
Historical 12 month distributions† $0.3996
SDOW231 Sales charge and CUSIPs
Brokerage
Sales charge†
Deferred sales charge 1.35%
Creation and development fee 0.50%
Total sales charge 1.85%
Last deferred sales charge payment date 09/10/23
CUSIPs
Cash 46150E-46-4
Reinvest 46150E-47-2
Historical 12 month distribution rate† 3.99%
Fee-based
Sales charge†
Fee-based sales charge 0.50%
CUSIPs
Fee-based cash 46150E-48-0
Fee-based reinvest 46150E-49-8
Historical 12 month distribution rate† (fee-based) 4.05%
Investors in fee-based accounts will not be assessed the deferred sales charge for eligible fee-based purchases and must purchase units with a fee-based CUSIP.

† The historical 12 month distributions per unit and each historical 12 month distribution rate of the securities included in the trust are for illustrative purposes only and are not indicative of the trust's actual distributions or distribution rate. The historical 12 month distributions per unit amount is based upon the weighted average of the actual distributions paid by the securities included in the trust over the 12 months preceding the trust's deposit date, and is reduced to account for the effects of fees and expenses which will be incurred when investing in the trust. Each historical 12 month distribution rate is calculated by dividing the historical 12 month distributions amount by the trust's initial $10 public offering price per unit. There is no guarantee the issuers of the securities included in the trust will declare dividends or distributions in the future. Due to the negative economic impact across many industries caused by the recent COVID-19 outbreak, certain issuers of the securities included in the trust may elect to reduce the amount of, or cancel entirely, dividends and/or distributions paid in the future. As a result, the historical 12 month distributions per unit and each historical 12 month distribution rate will likely be higher, and in some cases significantly higher, than the actual distribution rate achieved by the trust. The distributions paid by the trust, as well as the corresponding rates, may be higher or lower than the figures shown due to certain factors that may include, but are not limited to, a change in the dividends or distributions paid by issuers, actual expenses incurred, currency fluctuations, the sale of trust securities to pay any deferred sales charges, trust fees and expenses, variations in the trust's per unit price, or with the call, maturity or the sale of securities in the trust. Distributions made by certain securities in the trust may include non-normal income.

Objective
The Portfolio seeks to provide above-average total return by investing in a portfolio of stocks. The Select 10 Industrial Portfolio is an enhanced index† unit investment trust that invests in a portfolio consisting of the 10 highest dividend-yielding stocks in the Dow Jones Industrial AverageSM (DJIA®), a nationally recognized market indicator.

All strategy performance is hypothetical (not any actual trust) and reflects trust sales charges at the beginning of each calendar year of 1.85% and expenses but not brokerage commissions on stocks or taxes.
Past performance is no guarantee of future results. Actual returns will vary from hypothetical strategy returns due to timing differences and returns do not include not be invested equally in all stocks or be fully invested at all times. In any given year the strategy may lose money or underperform the index. As a result of recent market activity, current performance may vary from the figures shown.

Returns are calculated by taking year-end prices, subtracting them from the prices at the end of the following year (adjusting for any stock splits that might have occurred during the year) and adding dividends received for the period divided by starting price. Average annual total return and total return measure change in the value of an investment assuming reinvestment of all dividends and capital gains. Average annual total return reflects annualized change while total return reflects aggregate change and is not annualized.
Standard deviation is a measure of volatility that represents the degree to which an investment's performance has varied from its average performance over a particular period. Standard deviation does not compare the volatility of an investment relative to other investments or the overall stock market. The more an investment's return varies from the trust's average return, the more volatile the investment. Standard deviation is based on past performance and is no guarantee of future results.

The Sharpe ratio is a risk-adjusted measure calculated using standard deviation on excess returns to determine reward per unit of risk. The higher the Sharpe ratio, the better the historical risk-adjusted performance.

Please keep in mind that high, double-digit and/or triple-digit returns are highly unusual and cannot be sustained. Investors should also be aware that these returns were primarily achieved during favorable market conditions.

Indices are statistical composites and their returns do not include payment of any sales charges or fees an investor would pay to purchase the securities they represent. Such costs would lower performance. It is not possible to invest directly in an index. The historical performance of the index is shown for illustrative purposes only; it is not meant to forecast, imply or guarantee the future performance of any particular investment or the trust, which will vary. Securities in which the trust invests may differ from those in the index.

† An enhanced index strategy refers to a unit investment trust strategy, sponsored by Invesco Capital Markets, Inc., that seeks to outperform an index by investing in an objectively selected subset of stocks from the same index.

See page 2 for the footnotes on trust specifics.
Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency
About risk
There is no assurance the trust will achieve its investment objective. An investment in this unit investment trust is subject to market risk, which is the possibility that the market values of securities owned by the trust will decline and that the value of your units may therefore be less than what you paid for them. Recently, an outbreak of a respiratory disease caused by a novel coronavirus, COVID-19, has spread globally in a short period of time, resulting in the disruption of, and delays in, production and supply chains and the delivery of healthcare services and processes, as well as the cancellation of organized events and educational institutions, quarantines, a decline in consumer demand for certain goods and services, and general concern and uncertainty. COVID-19 and its effects have contributed to increased volatility in global markets, severe losses, liquidity constraints, and lowered yields. The duration of such effects cannot yet be determined but could be present for an extended period of time and may adversely affect the value of your units. This trust is unmanaged and its portfolio is not intended to change during the trust’s life except in limited circumstances. Accordingly, you can lose money investing in this trust. The trust should be considered as part of a long-term investment strategy and you should consider your ability to pursue it by investing in successive trusts, if available. You will realize tax consequences associated with investing from one series to the next.

The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your units. This may occur at any point in time, including during the initial offering period.

You could experience dilution of your investment if the size of the Portfolio is increased as Units are sold. There is no assurance that your investment will maintain its proportionate share in the Portfolio's profits and losses.

The Portfolio holds a relatively small number of stocks. You may encounter more price volatility than would occur in an investment diversified among a greater number of stocks.

The Portfolio is concentrated in securities issued by companies in the information technology industry. Companies in the information technology industry face risks related to rapidly changing technology, rapid product obsolescence, cyclical market patterns, evolving industry standards and frequent new product introductions. Negative developments in the information technology industry will affect the value of your investment more than would be the case in a more diversified investment.

The Dow Jones Industrial AverageSM (DJIASM) is a product of S&P Dow Jones Indices, a CME Group company, has been licensed for use and is an unmanaged index related to rapidly changing technology, rapid product obsolescence, cyclical market patterns, evolving industry standards and frequent new product introductions. Neg...