

# Invesco PureBeta US Aggregate Bond ETF



As of Dec. 31, 2019



## Fund Description

The Invesco PureBeta<sup>SM</sup> US Aggregate Bond ETF (the "fund") is based on the ICE BofAML US Broad Market Index (the "index"). The fund will invest at least 80% of its total assets in securities that comprise the index. The index measures the performance of US dollar-denominated, investment grade debt securities, including US Treasury notes and bonds, quasi-government securities, corporate securities, residential and commercial mortgage-backed securities and asset-backed securities. Securities are cap-weighted based on their amount outstanding times the market price plus accrued interest. The Fund does not purchase all of the securities in the Index; instead, the Fund utilizes a "sampling" methodology to seek to achieve its investment objective. The fund and the index are rebalanced monthly on the last calendar day.

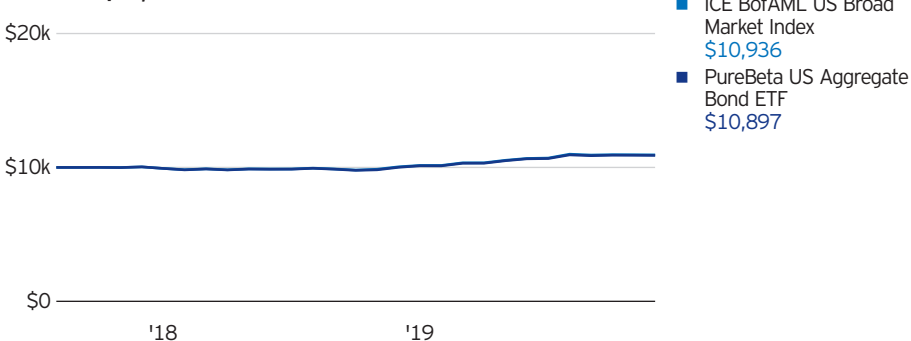
## Fund Data

PureBeta US Aggregate Bond ETF	PBND
Intraday NAV (IIV)	PBNDIV
Number of Securities	222
Years To Maturity	8.02
Effective Duration	5.84 Yrs
CUSIP	46138E446
Listing Exchange	Cboe BZX Exchanges, Inc.
30-Day SEC Yield	2.23%
30-Day SEC Unsubsidized Yield	2.23%
Total Expense Ratio	0.05%

## Underlying Index Data

ICE BofAML US Broad Market	US00
Index Provider	ICE BofAML
Years to Maturity	8.25
Effective Duration	5.95 Yrs
Number of Securities	16,211
Average Yield to Worst	2.31%

## Growth of \$10,000



Data beginning Fund Inception and ending Dec. 31, 2019. Fund performance shown at NAV.

## Fund Performance & Index History (%)

	1 year	3 year	5 year	10 year	Fund Inception
<b>Underlying Index</b>					
ICE BofAML US Broad Market Index	8.88	4.12	3.10	3.83	4.06
<b>Fund</b>					
NAV	8.88	-	-	-	3.89
Market Price	8.79	-	-	-	4.03

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](http://invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

## Fund Inception: Sept. 29, 2017

**Shares are not FDIC insured, may lose value and have no bank guarantee.**

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

Credit Ratings (%)		
	S&P	Moody's
AAA/Aaa	3.17	68.90
AA/Aa	67.97	2.76
A/A	14.21	13.77
BBB/Baa	12.19	12.56
BB/Ba	0.22	0.68
B/B	-	-
Not Rated/Not Rated	2.25	1.33

Maturity (years)		Weight (%)
0-1		0.59
1-5		36.34
5-10		18.54
10-15		3.93
15-20		5.27
20-25		6.37
25+		28.95

Fund Sector Allocations (%)	
Government Related	67.26
Communication Services	1.77
Consumer Discretionary	1.78
Consumer Staples	1.49
Energy	2.88
Financials	10.37
Health Care	3.01
Industrials	2.49
Information Technology	2.16
Materials	0.89
Real Estate	1.04
Sovereign Debt	3.16
Utilities	1.70

Top 10 Fund Holdings					
Name	Coupon (%)	Maturity	S&P/Moody's Rating	Weight (%)	
Ginnie Mae II Pool	3.000	11/20/2046	AA+/Aaa	1.68	
Ginnie Mae II Pool	3.500	8/20/2047	AA+/Aaa	1.20	
Freddie Mac Gold Pool	3.000	6/1/2046	AA+/Aaa	1.13	
Fannie Mae Pool	4.000	10/1/2047	AA+/Aaa	1.13	
Ginnie Mae II Pool	3.500	9/20/2047	AA+/Aaa	1.05	
United States Treasury Note	4.250	5/15/2039	AA+/Aaa	1.04	
Hungary Government International Bond	5.375	2/21/2023	BBB/Baa3	0.88	
HSBC Holdings	4.583	6/19/2029	A/A2	0.88	
United States Treasury Note	2.875	8/15/2045	AA+/Aaa	0.87	
Fannie Mae Pool	4.000	9/1/2047	AA+/Aaa	0.87	

Please see the website for complete holdings information. Holdings are subject to change. Cash is excluded from the credit rating quality allocations table below.

#### About risk

Beta is a measure of risk representing how a security is expected to respond to general market movements. PureBeta is a market-capitalization weighted methodology, and in no way refers to the purity or absence of errors or flaws in the Underlying Index's methodology or of the Fund in seeking to track the investment results of the Underlying Index.

An issuer may be unable or unwilling to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

The Fund may invest in privately issued securities, including 144A securities which are restricted (i.e. not publicly traded). The liquidity market for Rule 144A securities may vary, as a result, delay or difficulty in selling such securities may result in a loss to the Fund.

Mortgage- and asset-backed securities, which are subject to call (prepayment) risk, reinvestment risk and extension risk. These securities are also susceptible to an unexpectedly high rate of defaults on the mortgages held by a mortgage pool, which may adversely affect their value. The risk of such defaults depends on the quality of the mortgages underlying such security, the credit quality of its issuer or guarantor, and the nature and structure of its credit support.

Investments focused in a particular industry or sector are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The Fund may hold illiquid securities that it may be unable to sell at the preferred time or price and could lose its entire investment in such securities.

The Fund's use of a representative sampling approach will result in its holding a smaller number of securities than are in the underlying Index, and may be subject to greater volatility.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The Fund is non-diversified and may experience greater volatility than a more diversified investment.

Obligations issued by US Government agencies and instrumentalities may receive varying levels of support from the government, which could affect the fund's ability to recover should they default.

**Volatility** is the annualized standard deviation of index returns. **Beta** is a measure of relative risk and the slope of regression. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Credit ratings** are assigned by Nationally Recognized Statistical Rating Organizations based on assessment of the credit worthiness of the underlying bond issuers. The long-term ratings range from AAA (highest) to D (lowest) and are subject to change. Not rated indicates the debtor was not rated, and should not be interpreted as indicating low quality. Futures and other derivatives are not eligible for assigned credit ratings by any NRSRO and are excluded from quality allocations. For more information on rating methodologies, please visit the following NRSRO websites: [standardandpoors.com](http://standardandpoors.com) and select "Understanding Ratings" under Rating Resources and [moody.com](http://moody.com) and select "Rating Methodologies" under Research and Ratings. **Average Yield to Worst** is the lowest of all yield to calls or the yield to maturity. **Effective Duration** is a measure of a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield. This duration measure is appropriate for bonds with embedded options. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

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This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their advisor(s) for a prospectus or download one at [invesco.com](http://invesco.com)**

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