



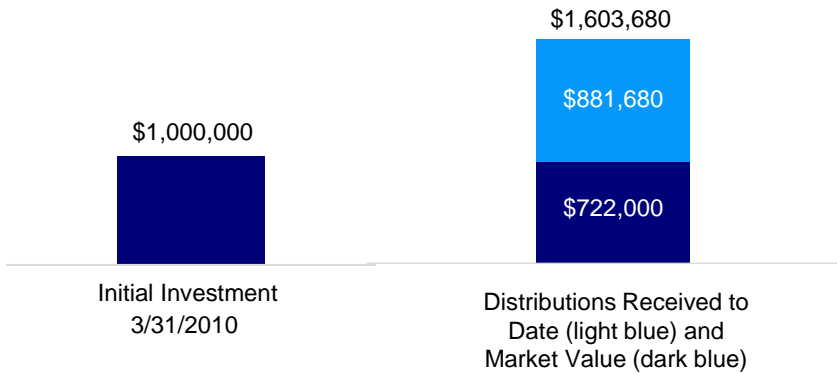
## Power of distributions and reinvestment in MLP\* mutual funds

Compounding distributions has accounted for 70% of total return since inception

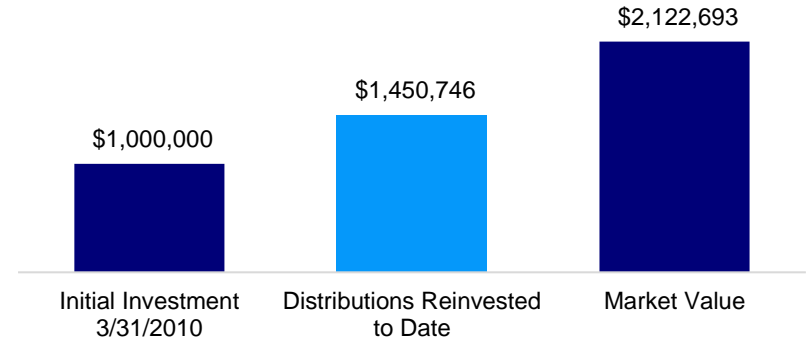
One key feature of energy infrastructure MLPs is their historically strong, stable cash flows. Cash distributions have been a key determinant in total return over time for the Invesco SteelPath MLP Select 40 Fund.

### Invesco SteelPath MLP Select 40 Fund (A share) since inception 3/31/2010 – 12/31/2023

#### Distributions not reinvested

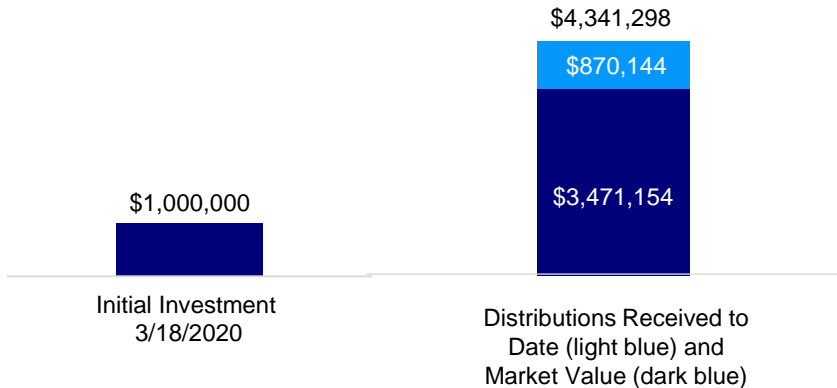


#### Distributions reinvested

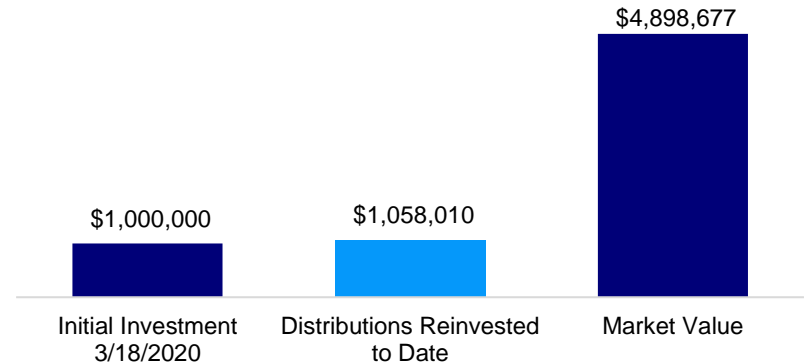


### Invesco SteelPath MLP Select 40 Fund (A share) from the all time low to date 3/18/2020 – 12/31/2023

#### Distributions not reinvested



#### Distributions reinvested



\*Master limited partnerships (MLPs). Source: Morningstar Direct as of 12/31/2023. **Past performance does not guarantee future results.**

# SteelPath mutual fund product suite

	Invesco SteelPath MLP Select 40 Fund	Invesco SteelPath MLP Income Fund	Invesco SteelPath MLP Alpha Fund	Invesco SteelPath MLP Alpha Plus Fund
<b>Tickers</b>	A share: MLPFX, C share: MLPEX, R6 share: OSPSX, Y share: MLPTX	A share: MLPDX, C share: MLPRX, R6 share: OSPMX, Y share: MLPZX	A share: MLPAX, C share: MLPGX, R6 share: OSPAX, Y share: MLPOX	A share: MLPLX, C share: MLPMX, R6 share: OSPPX, Y share: MLPNX
<b>Distribution frequency</b>	Monthly	Monthly	Monthly	Monthly
<b>Latest monthly distribution per share</b>	\$0.0414	\$0.0337	\$0.0332	\$0.0226
<b>Investment objective</b>	Seeks total return by investing in a diversified portfolio of growth and income-oriented energy infrastructure companies	Seeks total return by investing in higher yielding energy infrastructure companies	Seeks total return by investing in energy infrastructure companies with the best total return potential	Seeks total return with the use of leverage on ~25% of total assets
<b>Targeted number of holdings</b>	Minimum 40	30-35	18-25	18-25

Source: Morningstar as of 12/31/2023.

Midstream companies are engaged in the transportation, storage, processing, refining, marketing, exploration, and production of natural gas, natural gas liquids, crude oil, refined products, or other hydrocarbons.

Although the characteristics of MLPs closely resemble a traditional limited partnership, a major difference is that MLPs may trade on a public exchange or in the over-the-counter market. Although this provides a certain amount of liquidity, MLP interests may be less liquid and subject to more abrupt or erratic price movements than conventional publicly traded securities. The risks of investing in an MLP are similar to those of investing in a partnership and include more flexible governance structures, which could result in less protection for investors than investments in a corporation. MLPs are generally considered interest-rate sensitive investments. During periods of interest rate volatility, these investments may not provide attractive returns.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

Stock and other equity securities values fluctuate in response to activities specific to the company as well as general market, economic and political conditions. Although the characteristics of MLPs closely resemble a traditional limited partnership, a major difference is that MLPs may trade on a public exchange or in the over-the-counter market. Although this provides a certain amount of liquidity, MLP interests may be less liquid and subject to more abrupt or erratic price movements than conventional publicly traded securities. The risks of investing in an MLP are similar to those of investing in a partnership and include more flexible governance structures, which could result in less protection for investors than investments in a corporation. MLPs are generally considered interest-rate sensitive investments. During periods of interest rate volatility, these investments may not provide attractive returns. The fund is considered non-diversified and may experience greater volatility than a more diversified investment.

Diversification does not guarantee a profit or eliminate the risk of loss.

The fund may use leverage to seek to enhance income, which creates the likelihood of greater volatility of the fund's shares and may also impair the ability to maintain its qualification for federal income tax purposes as a regulated investment company.

The funds are subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

The opinions expressed are those of SteelPath, are based on current market conditions and are subject to change without notice. These opinions may differ from those of other Invesco investment professionals. Invesco does not provide legal or tax advice.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their financial professional(s) for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).**