Global Water Portfolio 2023-1
A global unit trust

Objective
The Portfolio seeks capital appreciation. The Portfolio seeks to achieve its objective by investing in a portfolio of 25 stocks derived from the S-Network Water IndexSM (the “Water Index”). The Water Index is a diversified composite index of 60 stocks active in the global water sector, comprised of (1) 30 water utilities included in the S-Network Water WorksSM sub-index (“Water Works”) and (2) 30 companies that provide water technology and water infrastructure products and services included in the S-Network Water TechSM sub-index (“Water Tech”). The Portfolio will consist of 15 Water Tech stocks and 10 Water Works stocks.

Portfolio composition (As of the business day before deposit date)

<table>
<thead>
<tr>
<th>France</th>
<th>Veolia Environnement S.A.</th>
<th>VIE FP</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hong Kong</td>
<td>Guangdong Investment, Ltd.</td>
<td>270 HK</td>
</tr>
<tr>
<td>Italy</td>
<td>Hera S.p.A.</td>
<td>HER IM</td>
</tr>
<tr>
<td>Japan</td>
<td>EBARA Corporation</td>
<td>6361 JP</td>
</tr>
<tr>
<td></td>
<td>Kurita Water Industries, Ltd.</td>
<td>6370 JP</td>
</tr>
<tr>
<td>Switzerland</td>
<td>Geberit AG</td>
<td>GEBN SW</td>
</tr>
<tr>
<td>United Kingdom</td>
<td>Pennon Group plc</td>
<td>PNN LN</td>
</tr>
<tr>
<td></td>
<td>Pentair plc</td>
<td>PNR</td>
</tr>
<tr>
<td></td>
<td>Severn Trent plc</td>
<td>SVT LN</td>
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<td></td>
<td>United Utilities Group plc</td>
<td>UU/ LN</td>
</tr>
</tbody>
</table>

The trust portfolio is provided for informational purposes only and should not be deemed as a recommendation to buy or sell the individual securities shown above.

Style breakdown (As of the business day before deposit date)

- Large Value 4.21%
- Large Blend 8.28%
- Mid Value 4.15%
- Mid Blend 41.52%
- Mid Growth 8.46%
- Small Blend 20.86%
- Small Growth 12.52%

Equity style analysis

Style characteristics of the Portfolio are determined as of the initial date of deposit. For a complete description of these characteristics refer to the following page.

Country breakdown (As of the business day before deposit date)

- United States 60.02%
- United Kingdom 15.97%
- Japan 8.02%
- Hong Kong 4.04%
- Italy 3.99%
- France 3.98%
- Switzerland 3.98%

See page 2 for the footnotes on trust specifics.

Not a Deposit  Not FDIC Insured  Not Guaranteed by the Bank  May Lose Value
Not Insured by any Federal Government Agency
About risk

There is no assurance the trust will achieve its investment objective. An investment in this unit investment trust is subject to market risk, which is the possibility that the market values of securities owned by the trust will decline and that the value of trust units may therefore be less than what you paid for them. Recently, an outbreak of a respiratory disease caused by a novel coronavirus, COVID-19, has spread globally in a short period of time, resulting in the disruption of, and delays in, production and supply chains and the delivery of healthcare services and processes, as well as the cancellation of organized events and educational institutions, quarantines, a decline in consumer demand for certain goods and services, and general concern and uncertainty. COVID-19 and its effects have contributed to increased volatility in global markets, severe losses, liquidity constraints, and lowered yields. The duration of such effects cannot yet be determined but could be present for an extended period of time and may adversely affect the value of your Units. This trust is unmanaged and its portfolio is not intended to change during the trust's life except in limited circumstances. Accordingly, you can lose money investing in this trust. The trust should be considered as a part of a long-term investment strategy and you should consider your ability to pursue it by investing in successive trusts, if available. You will realize tax consequences associated with investing from one series to the next.

The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your Units. This may occur at any point in time, including during the initial offering period.

Investing in foreign securities involves certain risks not typically associated with investing solely in the United States. This may magnify volatility due to changes in foreign exchange rates, the political and economic uncertainties in foreign countries, and the potential lack of liquidity, government supervision and regulation.

The Portfolio is concentrated in securities issued by companies in the water utilities and infrastructure industry, which results in concentration in issuers in both the industrials and utilities sectors. Companies engaged in the water utility and infrastructure industry are subject to certain risks, including price and supply fluctuations caused by international politics, energy conservation, taxes and other regulatory policies of various governments. Further, industrial issuers are subject to certain risks, including a deterioration in the general state of the economy, intense competition, domestic and international politics, excess capacity and changing spending trends. Utility companies face risks such as increased competition, increases in fuel and other operating costs, governmental regulations, and natural disasters. Negative developments in the water utility and infrastructure industry, industrials sector or utilities sector will affect the value of your investment more than would be the case in a more diversified investment.

Common stocks do not assure dividend payments. Dividends are paid only when declared by an issuer's board of directors and the amount of any dividend may vary over time. There can be no guarantee or assurance that companies will declare dividends in the future or that if declared, they will remain at current levels or increase over time.

You could experience dilution of your investment if the size of the Portfolio is increased as Units are sold. There is no assurance that your investment will maintain its proportionate share in the Portfolio's profits and losses.

Stocks of smaller capitalization companies are often more volatile than those of larger companies as a result of several factors such as limited trading volumes, products or financial resources, management inexperience and less publicly available information.

The Portfolio does not replicate all of the components of the Water Index or its component weightings and the stocks in the Portfolio will not change if the index components, or their weightings within the index, change. The performance of the Portfolio will not correspond with the Water Index for this reason and because the Portfolio incurs a sales charge and expenses. The Portfolio is not intended to replicate the performance of the index.

Value, blend and growth are types of investment styles. Growth investing generally seeks stocks that offer the potential for greater-than-average earnings growth, and may entail greater risk than value or blend investing. Value investing generally seeks stocks that may be sound investments but are temporarily out of favor in the marketplace, and may entail less risk than growth investing. A blend investment combines the two styles.

The S-Network Water IndexSM is a modified capitalization weighted, float adjusted equity index designed to serve as an equity benchmark for globally traded stocks that are principally engaged in the water utilities and water technology industries. It is not possible to invest directly in an index.

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Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the trust(s), investors should ask their financial professional(s) for a prospectus or download one at invesco.com/uit.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Invesco's history of offering unit investment trusts began with the acquisition of the sponsor by Invesco Ltd. in June 2010. Invesco unit investment trusts are distributed by the Sponsor, Invesco Capital Markets, Inc. and broker dealers including Invesco Distributors, Inc. Both firms are indirect, wholly owned subsidiaries of Invesco Ltd.