

Invesco Global Targeted Returns Fund

Absolute Return

Mutual Fund Retail Share Classes
Data as of Sept. 30, 2019



Investment objective

The fund seeks a positive total return over the long term in all market environments.

Portfolio management

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Fund facts

Nasdaq A: GLTAX C: GLTCX Y: GLTYX
R: GLTRX R6: GLTSX R5: GLTFX
Total Net Assets \$69,038,053
Distribution Frequency Annually

Expense ratios	% net	% total
Class A Shares	1.44	2.73
Class C Shares	2.19	3.48
Class Y Shares	1.19	2.48

Per the current prospectus

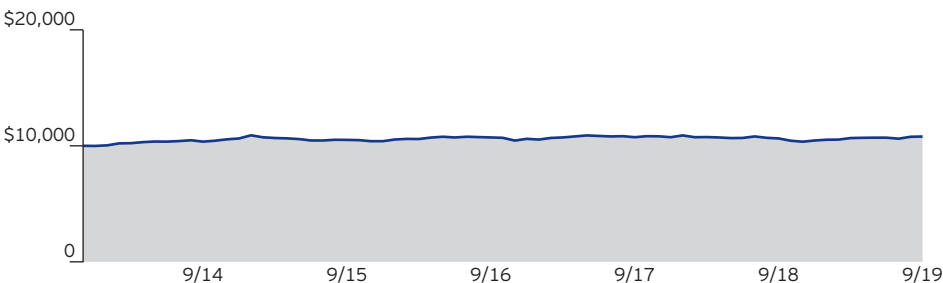
Net = Total annual operating expenses less any contractual fee waivers and/or expense reimbursements by the adviser in effect through at least June 30, 2020. See current prospectus for more information.

An actively managed multi asset strategy that seeks to provide a diversified and risk-managed portfolio, made up of long-term investment ideas, which are combined in pursuit of a targeted return.¹

Performance of a \$10,000 investment

Class A shares at NAV (Dec. 19, 2013 - Sept. 30, 2019)

■ Invesco Global Targeted Returns Fund - \$10,801



Investment results

Average annual total returns (%) as of Sept. 30, 2019

Period	Class A Shares		Class C Shares		Class Y Shares	Style-Specific Index
	Inception: 12/19/13	NAV	Inception: 12/19/13	NAV	Inception: 12/19/13	
	Max Load 5.50%	NAV	Max CDSC 1.00%	NAV	NAV	FTSE US 3-Month Treasury Bill Index
Inception	0.36	1.34	0.58	0.58	1.60	-
5 Years	-0.29	0.84	0.08	0.08	1.10	0.96
3 Years	-1.62	0.25	-0.53	-0.53	0.52	1.52
1 Year	-4.01	1.56	-0.33	0.67	1.80	2.36
Quarter	-4.58	0.93	-0.37	0.63	1.03	0.56

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit invesco.com/performance for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges.

Index source: FactSet Research Systems Inc.

Calendar year total returns (%)

Class A shares at NAV

2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD
-	-	-	-	-0.10	6.44	-2.19	1.95	1.33	-2.65	3.27

Inception year is 2013. Return for inception year 2013 is a partial-year return.

1 The fund targets a gross return of 5% annually above US three-month Treasuries and aims to achieve this with less than half the volatility of global equities, as represented by the MSCI World 100% Hedged to USD Index, over a rolling three-year period. There is no guarantee that the fund will achieve a positive return or its target return.

2 Risk-based allocation - Since the fund will make significant use of derivatives in implementing investment ideas, measuring the contribution of each idea to portfolio risk is a better reflection of how the fund is invested.

3 Independent risk is the potential volatility, as measured by the standard deviation, that could result from the implementation of individual investment ideas.

4 Portfolio risk is the potential volatility that results from combining the individual investment ideas into a single portfolio.

Class Y shares are available only to certain investors. See the prospectus for more information.

Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

The FTSE US 3-Month Treasury Bill Index is an unmanaged index representative of three-month US Treasury bills. An investment cannot be made directly in an index.

The MSCI World 100% Hedged to USD Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI World Index, to the USD, the "home" currency for the hedged index. The parent index is an unmanaged index considered representative of stocks of developed countries. An investment cannot be made directly in an index.

Risk-based Allocation (%)²	
Commodity - Commodity Carry	0.21
Commodity - Commodity Short	0.60
Credit - Selective Credit	0.25
Credit - US High Yield	0.34
Currency - Indian Rupee vs Chinese Renminbi	0.37
Currency - Japanese Yen vs Europe	0.28
Currency - Japanese Yen vs Korean Won	0.73
Currency - Norwegian Krone vs Euro	0.43
Currency - Polish Zloty vs Euro	0.28
Currency - Russian Ruble vs Chilean Peso	0.33
Currency - Short Canadian Dollar	0.18
Currency - Short New Zealand Dollar	0.49
Currency - Swedish Krona vs Euro	0.39
Currency - US Dollar vs Euro	0.66
Currency - US Dollar vs Taiwan Dollar	0.36
Equity - European Divergence	0.56
Equity - Global	0.77
Equity - Japan	0.51
Equity - Mexico vs Brazil	0.57
Equity - Selective Asia Exposure	0.55
Equity - Short European Insurers vs Market	0.58
Equity - UK	0.45
Equity - US Large Cap vs Small Cap	0.61
Equity - US Staples vs Discretionary	0.72
Inflation - Short Europe	0.13
Inflation - Short UK	0.64
Interest Rates - Canada vs US	0.48
Interest Rates - Global Yield Curves	0.62
Interest Rates - Selective EM Debt	0.84
Interest Rates - US Real Yields	0.25
Interest Rates - US Swap Spreads	0.36
Interest Rates - Yield Compression	0.69
Volatility - Asian Equities vs US Equities	0.35
Volatility - Global Equity Volatility	0.22
Volatility - Global FX Volatility	0.23
Cash & Residual FX	0.14
Total independent risk³	16.14
Portfolio risk⁴	2.63

About risk

Commodities may subject an investor to greater volatility than traditional securities such as stocks and bonds and can fluctuate significantly based on weather, political, tax, and other regulatory and market developments.

Debt securities are affected by changing interest rates and changes in their effective maturities and credit quality.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested. These risks are greater for the fund than most other funds because its investment strategy is implemented primarily through derivatives rather than direct investments in more traditional securities.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

The fund is subject to the risks of the underlying funds. Market fluctuations may change the target weightings in the underlying funds and certain factors may cause the fund to withdraw its investments therein at a disadvantageous time.

Leverage created from borrowing or certain types of transactions or instruments may impair liquidity, cause positions to be liquidated at an unfavorable time, lose more than the amount invested, or increase volatility.

Short sales may cause an investor to repurchase a security at a higher price, causing a loss. As there is no limit on how much the price of the security can increase, exposure to potential loss is unlimited.

The fund may invest in derivatives either directly or, in certain instances, indirectly through Invesco Cayman Commodity Fund VII Ltd., a wholly owned subsidiary of the fund organized under the laws of the Cayman Islands (Subsidiary). Because the Subsidiary is not registered under the Investment Company Act of 1940, as amended (1940 Act), the fund, as the sole investor in the Subsidiary, will not have the protections offered to investors in U.S. registered investment companies.

Underlying investments may appreciate or decrease significantly in value over short periods of time and cause share values to experience significant volatility over short periods of time.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Advisors, please contact your home office.

All data provided by Invesco unless otherwise noted.