

Invesco Global Real Estate Income Fund

A: ASRAX C: ASRCX Y: ASRYX R5: ASRIX
R6: ASRFX
Data as of March 31, 2020



Overall Morningstar Rating™



Morningstar Global Real Estate Category,
Class A shares



Morningstar Global Real Estate Category,
Class Y shares

As of 3/31/20, the fund had an overall rating of 4 stars out of 192 funds and was rated 3 stars out of 192 funds, 4 stars out of 164 funds and 4 stars 107 funds for the 3-, 5- and 10-year periods, respectively, for both Class A shares and Class Y shares.

A dynamic and flexible real estate investment approach

An actively managed strategy focused on global real estate equity and fixed income securities that seeks attractive income and capital appreciation with an eye on risk.

1 Less volatility - Historically less volatile:

The management team has historically generated current income and capital appreciation with 30-50% less volatility than its benchmark and Lipper fund peer group.¹

2 Income - Competitive level of income: The management team aims to generate a level of income that exceeds many equity and fixed income alternatives while also providing an opportunity for growth.

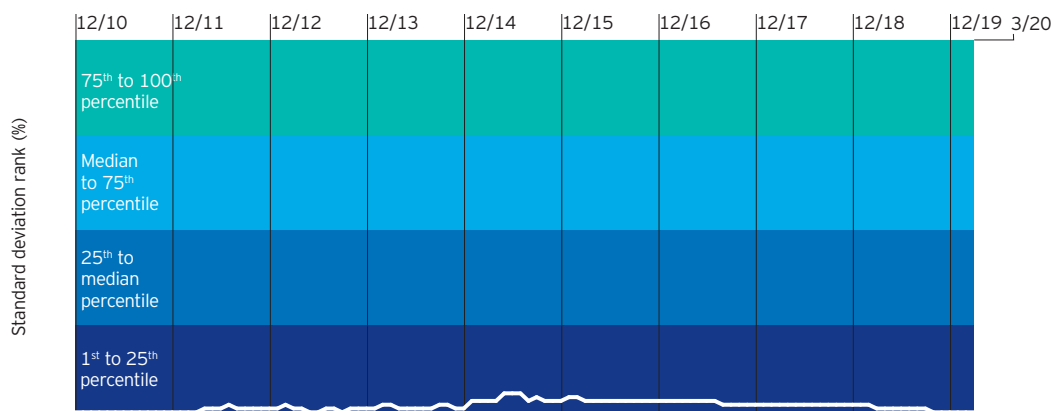
3 Unique approach - The ability to dial

risk up or down: With the ability to invest across the globe and across security types - common stock, preferred stock, bonds and more - the fund has flexibility to dial up risk when equities are undervalued and dial down risk to be more defensive.

A history of lower volatility

Standard deviation rank of Invesco Global Real Estate Income Fund as compared to Lipper Global Real Estate fund peers on a rolling 3-year basis.²

■ Invesco Global Real Estate Income Fund Class A shares



Historically, the fund has experienced lower volatility than 98% of its Lipper Global Real Estate fund peers.²

¹ Source: StyleADVISOR. The standard deviation for Invesco Global Real Estate Income Fund's Class A share was compared to the Custom Global Real Estate Income Index and the Lipper Global Real Estate Funds peer group. Comparison was made for monthly three-year rolling periods from March 31, 2008 through March 31, 2020. Standard deviation measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations. Past performance cannot guarantee comparable future results. An investment cannot be made directly into an index.

² Source: Lipper, Inc. Fund Class A shares at NAV versus the Lipper Global Real Estate Funds standard deviation rank for monthly three-year rolling periods from Dec. 31, 2007 through March 31, 2020. Standard deviation measures a fund's average returns and identifies the spread of a fund's short-term fluctuations around that average. It is often used as a measure of risk. The Invesco Global Real Estate Income Fund's standard deviation was ranked among all Lipper Global Real Estate funds in order to determine the percentile rank within the category. A score of 1% represents the fund with the lowest standard deviation of the Lipper Global Real Estate funds peer group. Past performance cannot guarantee comparable future results.

Morningstar ratings are based on a risk-adjusted return measure that accounts for variation in a fund's monthly performance, placing more emphasis on the downward variations and rewarding consistent performance. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Ratings are calculated for funds with at least a three year history. The overall rating is derived from a weighted average of three-, five- and 10-year rating metrics, as applicable, excluding sales charges and including fees and expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower.

Investment objective

The fund seeks current income and, secondarily, capital appreciation.

Management team

Portfolio manager	Industry experience
Joe V. Rodriguez, Jr.	37 years
Mark Blackburn	33 years
James Cowen	22 years
Paul S. Curbo	27 years
Grant Jackson	18 years
Darin Turner	17 years
Ping-Ying Wang	23 years

Fund characteristics

	A Share	Y Share
Number of Holdings	146	-
5-year beta ³	0.73	0.73
5-year standard deviation ³	11.64	11.62
30-day SEC Yield	3.06	3.51
Fixed Income duration ⁴ (years)	2.70	2.70

Expense ratios

	% Net	% Total
Class A shares	1.25	1.25
Class C shares	2.00	2.00
Class Y shares	1.00	1.00
Class R6 shares	0.83	0.83

Class R6 shares are primarily intended for retirement plans that meet certain standards and for institutional investors. See the current prospectus for more information.

3 Source: StyleADVISOR. Beta is versus the Custom Invesco Global Real Estate Income Index. Beta (cash adjusted) is a measure of relative risk and the slope of regression. Standard deviation measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations.

4 Fixed income duration calculation is modified duration and includes Corporate debt and CMBS only. Modified duration is a formula that expresses the measurable change in the value of a security in response to a change in interest rates.

5 Holdings are subject to change and are not buy/sell recommendations.

6 Source: Invesco. Fund results shown are for Class A shares at NAV.

About Risk

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues. Junk bonds have greater risk of default or price changes due to changes in the issuer's credit quality. Junk bond values fluctuate more than high quality bonds and can decline significantly over a short time.

Investments in real estate related instruments may be affected by economic, legal, or environmental factors that affect property values, rents or occupancies of real estate. Real estate companies, including REITs or similar structures, tend to be small- and mid-cap companies, and their shares may be more volatile and less liquid.

Stocks of small- and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

NOT FDIC INSURED MAY LOSE VALUE NO BANK GUARANTEE

Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit invesco.com/fundprospectus.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions. The Custom Invesco Global Real Estate Income Index is composed of FTSE NAREIT All Equity REIT Index through August 31, 2011, and the FTSE EPRA/NAREIT Developed Index thereafter.

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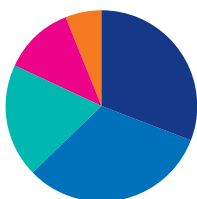
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Performance summary

Average annual total returns (%) as of March 31, 2020	Class A shares w/o sales charges Inception: 5/31/02	Class A shares w/max 5.50% sales charge	Class Y shares w/o sales charges Inception: 10/3/08
1 year	-17.80	-22.30	-22.74
5 years	-0.75	-1.87	-0.51
10 years	4.44	3.85	4.69
Since inception	6.64	6.31	5.09

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit invesco.com for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary so that you may have a gain or a loss when you sell shares. Had fees not been waived and/or expenses reimbursed in the past, returns would have been lower. Performance shown at NAV does not include the applicable front-end sales charge, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Class Y shares are available only to certain investors. On March 12, 2007, the fund reorganized from a closed-end fund to an open-end fund. Class A share returns prior to that date are those of the closed-end fund's Common shares and include the fees applicable to Common shares. Fund performance was positively affected by a temporary 2% fee on redemptions that was in effect from March 12, 2007, to March 12, 2008. Without income from this temporary fee, returns would have been lower. Returns less than one year are cumulative; all others are annualized. See the prospectus for more information.

Portfolio composition (%)⁵



Common Equity 63

■ US Equity 31

■ Non-US Equity 32

Fixed Income 31

■ US Preferreds 19

■ US CMBS 12

■ US Corporate 0

Cash 6

■ Cash 6

Top 10 holdings (% of total net assets)⁵

Prologis 2.75

Vonovia 2.45

Digital Realty Trust 1.93

Boston Properties 1.79

Americold Realty Trust 1.54

American Homes 4 Rent 1.45

Life Storage 1.43

Ventas 1.42

Healthpeak Properties 1.36

AvalonBay Communities 1.33

Calendar year returns (%)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD
Class A shares ⁶	3.65	18.02	-0.13	14.29	-1.38	4.96	8.77	-4.33	-18.67	-22.73
Class Y shares	3.78	18.36	0.11	14.61	-1.15	5.23	9.06	-4.11	-19.02	-22.74