

Invesco Balanced Risk Allocation Original Trust - Class III

Balanced Risk Allocation

A Bank Collective Trust Fund
Data as of Dec. 31, 2023



Available exclusively to qualified retirement plans

Key facts

Category	Alternative - Risk Balanced
Type of Management	Actively Managed
Fund Inception Date	4/9/2021
Performance Start Date	4/12/2021
CUSIP	46X308XX6
Tax ID (EIN)/Plan #	20-2583973/308
Share Class	Class III
Total Net Assets (\$mil)	\$2.36
Share Price (NAV)	\$100.50

Fund management

Fund trustee and investment manager

The trustee and investment manager for the Fund is Invesco Trust Company, a Texas trust company (the "Trustee").

Fund sub-advisor

The investment sub-adviser for the Fund is Invesco Advisers, Inc. (the "Sub-Adviser"). Information concerning the Sub-Adviser can be found in its Form ADV filed with the U.S. Securities and Exchange Commission ("SEC").

Portfolio management

Team Managed - Invesco Global Asset Allocation;
Scott E. Wolle, CFA (Lead)

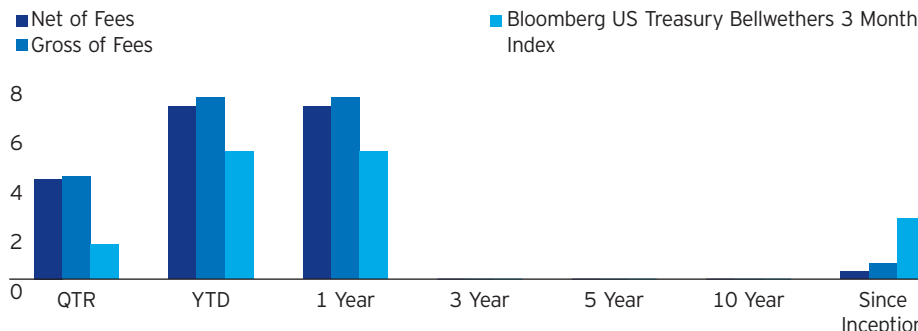
Investment objective

The Fund's investment objective is to provide total return with a low to moderate correlation to traditional financial market indices.

Investor profile

The Fund may be appropriate for investors seeking a complement to an existing portfolio with a strategy that targets equity-like returns with bond-like risks.

Performance as of 12/31/2023



	QTR	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
Net of Fees	4.04	6.96	6.96	---	---	---	0.31
Gross of Fees	4.13	7.32	7.32	---	---	---	0.63
Bloomberg US Treasury Bellwethers 3 Month Index	1.39	5.15	5.15	---	---	---	2.44

Calendar year end gross returns (%)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
	-	-	-	-	-	-	-	-	-11.79	7.32	7.32

Gross performance has been calculated before the deduction of investment management and client service fees, but after the deduction of all other expenses applicable to the unit class. Net performance has been calculated after the deduction of all fees and expenses applicable to the unit class.

Total return assumes reinvestment of dividends and capital gains for the periods indicated. Past performance is no guarantee of future results. Investment return and principal value will vary and you may have a gain or loss when you sell shares. Returns less than one year are cumulative; all others are annualized.

Visit [InvescoTrustCompany.com](https://www.InvescoTrustCompany.com) for most recent month-end performance.

Annualized fees and expenses

Management Fee*	0.36%
Annual Fund Operating Expenses	0.02%
Total Annual Expense Ratio*	0.38%

Fund Operating Expenses are unaudited and subject to change. Operating expenses are borne directly by the fund for operation and administration.

Word about risk

Some of the principal risks associated with investing in this Fund include:

Active trading of portfolio securities may result in added expenses and a lower return.

In general, stock values fluctuate, sometimes widely, in response to activities specific to the company as well as general market, economic and political conditions.

Commodity-linked notes may involve substantial risks, including risk of loss of a significant portion of principal and risks resulting from lack of a secondary trading market, temporary price distortions, and counterparty risk.

Commodities may subject an investor to greater volatility than traditional securities such as stocks and bonds and can fluctuate significantly based on weather, political, tax, and other regulatory and market developments.

Should the Fund's asset classes or the selected countries and investments become correlated in a way not anticipated by the Adviser, the risk allocation process may result in magnified risks and loss instead of balancing (reducing) the risk of loss.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa. An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested. These risks are greater for the Fund than most other funds because its investment strategy is implemented primarily through derivatives rather than direct investments in more traditional securities.

An investment in exchange-traded funds (ETFs) may trade at a discount to net asset value, fail to develop an active trading market, halt trading on the listing exchange, fail to track the referenced index, or hold troubled securities. ETFs may involve duplication of management fees and certain other expenses. Certain of the ETFs the fund invests in are leveraged, which can magnify any losses on those investments.

Exchange-traded notes (ETNs) are subject to credit risk of the issuer, and the value of the ETN may drop due to a downgrade in the issuer's credit rating, despite the underlying market benchmark or strategy remaining unchanged.

The Fund will incur a loss on a short position, which is theoretically unlimited, if the price of the asset sold short increases from the short sale price. In a rising market, short positions will cause the Fund to underperform the overall market and its peers that do not engage in shorting. In a market where the value of both the long and short positions are declining, the Fund may experience substantial losses. Some short positions involve leverage, which may exaggerate losses, more than the cost of the investment, thus increasing the Fund's volatility of returns.

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Underlying investments may appreciate or decrease significantly in value over short periods of time and cause share values to experience significant volatility over short periods of time.

The Fund is subject to certain other risks. Please see the Declaration of Trust for more information regarding the risks associated with an investment in the Fund.

Portfolio composition

Risk Allocation	Risk	Contribution
Growth	3.82%	40.53%
Defensive	3.04%	32.26%
Inflation	2.55%	27.21%
Total Risk	9.41%	100.00%

Important information

The Invesco Collective Trust Funds are bank collective trust funds for which Invesco Trust Company serves as trustee and investment manager. They are available exclusively to qualified retirement plans. The funds are not FDIC insured or registered with the Securities and Exchange Commission. Fund investors and potential investors are strongly encouraged to review the funds' Declaration of Trust for additional information regarding the operation and investment objectives of the funds. Invesco Distributors, Inc. is the US distributor for the Invesco Collective Trust Funds. Both Invesco Trust Company and Invesco Distributors, Inc. are indirect, wholly owned subsidiaries of Invesco Ltd.

Material presented is compiled from sources believed to be reliable and current, but accuracy cannot be guaranteed. This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions. When evaluating whether a fund is appropriate for your investment goals, fund performance, fees and expenses are only a few of the criteria you should consider. You may also consider the investment objective, strategy and risks.

The Bloomberg U.S. Treasury Bellwethers 3-Month Index is tracked by Bloomberg to provide performance for the three-month U.S. Treasury Bill. An investment cannot be made directly in an index.

Investment Products offered are: **Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency.**

For Consultant, Broker Dealer, Institutional Investor or Existing Plan Sponsor & their participants' use only.