



# DWTR Invesco DWA Tactical Sector Rotation ETF

As of June 30, 2019

## Fund Description

The Invesco DWA Tactical Sector Rotation ETF (the "Fund") is based on the Dorsey Wright® Sector 4 Index (Index). The Fund generally will invest at least 90% of its total assets in securities that comprise the Index. The Fund is a "fund of funds," meaning that it invests its assets in the shares of other, underlying exchange-traded funds eligible for inclusion in the Index, rather than in securities of individual companies. The Index is designed to gain exposure to the strongest relative strength sectors in the US through the universe of nine Invesco DWA sector Momentum ETFs, and may also hold up to 100% cash position (via 1-to 6-month US Treasury Bills) when equity securities as a whole are out of favor. The Fund and the Index are evaluated monthly for potential rebalance and reconstitution.

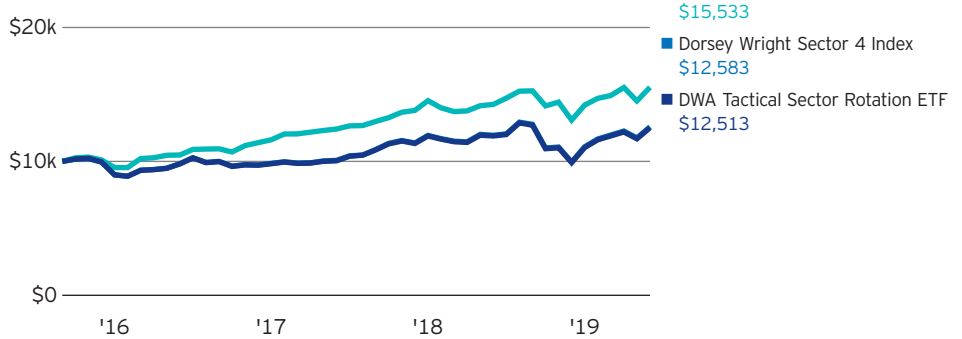
## Fund Data

|                                  |           |
|----------------------------------|-----------|
| DWA Tactical Sector Rotation ETF | DWTR      |
| Intraday NAV (IIV)               | DWTRIV    |
| Number of Securities             | 4         |
| CUSIP                            | 46138E826 |
| Listing Exchange                 | Nasdaq    |
| 30-Day SEC Yield                 | 0.19%     |
| 30-Day SEC Unsubsidized Yield    | 0.19%     |
| Total Expense Ratio              | 0.75%     |

## Underlying Index Data

|                |                                  |
|----------------|----------------------------------|
| DWA Sector 4   | DWASEC4T                         |
| Index Provider | Dorsey, Wright & Associates, LLC |

## Growth of \$10,000



Data beginning Fund Inception and ending June 30, 2019. Fund performance shown at NAV.

## Fund Performance & Index History (%)

|                              | YTD   | 1 year | 3 year | 5 year | 10 year | Fund Inception |
|------------------------------|-------|--------|--------|--------|---------|----------------|
| <b>Underlying Index</b>      |       |        |        |        |         |                |
| Dorsey Wright Sector 4 Index | 26.40 | 5.31   | 8.60   | -      | -       | 6.36           |
| <b>Benchmark Index</b>       |       |        |        |        |         |                |
| Russell 3000 Index           | 18.71 | 8.98   | 14.02  | 10.19  | 14.67   | 12.55          |
| <b>Fund</b>                  |       |        |        |        |         |                |
| NAV                          | 26.34 | 5.15   | 8.45   | -      | -       | 6.20           |
| Market Price                 | 27.25 | 5.65   | 8.46   | -      | -       | 6.21           |

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](http://invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

## 3-Year Index Statistics

|                              | Alpha | Beta | Correlation | Sharpe Ratio | Volatility (%) |
|------------------------------|-------|------|-------------|--------------|----------------|
| Dorsey Wright Sector 4 Index | -     | -    | -           | 0.46         | 15.77          |
| Russell 3000 Index           | -5.90 | 1.13 | 0.90        | 1.01         | 12.53          |

Alpha, beta and correlation are that of the underlying index.

## A Smart Beta Portfolio

Fund Inception: Oct. 23, 2015

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of

the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The Russell 3000® Index is an unmanaged index considered representative of the US stock market. The Russell 3000 Index is a trademark/service mark of the

Frank Russell Co. Russell® is a trademark of the Frank Russell Co.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

As of June 30, 2019

| Top Fund Holdings (%)                      |        |
|--|--------|
| Name                                       | Weight |
| Invesco DWA Industrials Momentum ETF       | 31.25  |
| Invesco DWA Technology Momentum ETF        | 31.24  |
| Invesco DWA Financial Momentum ETF         | 19.37  |
| Invesco DWA Consumer Cyclical Momentum ETF | 18.15  |

Please see the website for complete holdings information. Holdings are subject to change.

## Annual Index Performance (%)

|          | Dorsey Wright Sector 4 Index | Russell 3000 Index |
|----------|------------------------------|--------------------|
| 2016     | -2.22                        | 12.74              |
| 2017     | 16.84                        | 21.13              |
| 2018     | -12.48                       | -5.24              |
| 2019 YTD | 26.40                        | 18.71              |

## Fund Market-Cap Allocations (%)

|                  |       |
|------------------|-------|
| Large-Cap Blend  | 7.50  |
| Large-Cap Growth | 30.69 |
| Large-Cap Value  | 0.51  |
| Mid-Cap Blend    | 8.97  |
| Mid-Cap Growth   | 32.89 |
| Mid-Cap Value    | 1.73  |
| Small-Cap Blend  | 4.57  |
| Small-Cap Growth | 12.24 |
| Small-Cap Value  | 0.89  |

## About risk

Treasury securities are backed by the full faith and credit of the US government as to the timely payment of principal and interest.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The Fund pays transaction costs, such as commissions, when it purchases and sells securities (or "turns over" its portfolio). A higher portfolio turnover rate will cause the Fund to incur additional transaction costs and may result in higher taxes when Shares are held in a taxable account. These costs, which are not reflected in Total Annual Fund Operating Expenses or in the example, may affect the Fund's performance.

The fund may engage in frequent trading of its portfolio securities in connection with the rebalancing or adjustment of the Underlying Index.

The Fund is subject to the risks of the underlying funds. Market fluctuations may change the target weightings in the underlying funds and certain factors may cause the Fund to withdraw its investments therein at a disadvantageous time.

The Fund will indirectly pay a proportional share of the expenses of the Underlying ETFs in which it invests (including operating expenses and management fees), in addition to the fees and expenses it already will pay to the Adviser.

The Fund is non-diversified and may experience

greater volatility than a more diversified investment.

Momentum style of investing is subject to the risk that the securities may be more volatile than the market as a whole or returns on securities that have previously exhibited price momentum are less than returns on other styles of investing.

Obligations issued by US Government agencies and instrumentalities may receive varying levels of support from the government, which could affect the fund's ability to recover should they default.

Investments focused in a particular sector, such as industrials and information technology, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers. **Beta** is a measure of risk representing how a security is expected to respond to general market movements. **Smart Beta** represents an alternative and selection

index based methodology that seeks to outperform a benchmark or reduce portfolio risk, or both. Smart beta funds may underperform cap-weighted benchmarks and increase portfolio risk.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

There is no relationship between Dorsey, Wright & Associates, LLC ("Dorsey Wright") and Invesco other than a license by Dorsey Wright to Invesco of certain Dorsey Wright trademarks, tradenames, investment models, and indexes (the "DWA IP"). DWA IP has been created and developed by Dorsey Wright without regard to and independently of Invesco, and/or any prospective investor. The licensing of any DWA IP is not an offer to purchase or sell, or a solicitation of an offer to buy any securities. A determination that any portion of an investor's portfolio should be devoted to any ETF product developed by Invesco or investment model developed by Dorsey Wright is a determination made solely by the investment advisor serving the investor or the investor himself, not Dorsey Wright.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their advisor(s) for a prospectus or download one at [invesco.com](http://invesco.com)**

Note: Not all products available through all firms or in all jurisdictions.