

# Invesco Oppenheimer International Growth Fund

A: OIGAX C: OIGCX Y: OIGYX  
R: OIGNX R6: OIGIX  
Data as of Jun. 30, 2019



## Investing in Structural Growth Opportunities

Exposure to high-quality companies with a wide range of structural growth drivers

## A consistent approach with compelling long-term results

### Thematic Approach

+ Since its inception in 1996, the fund has focused on investing in companies that are well positioned to monetize four structural growth forces—Mass Affluence, New Technology, Restructuring, and Aging—which we refer to as MANTRA®. These demographic and economic forces serve as tailwinds to help drive sustainable growth.

### Low Turnover Portfolio with High Active Share

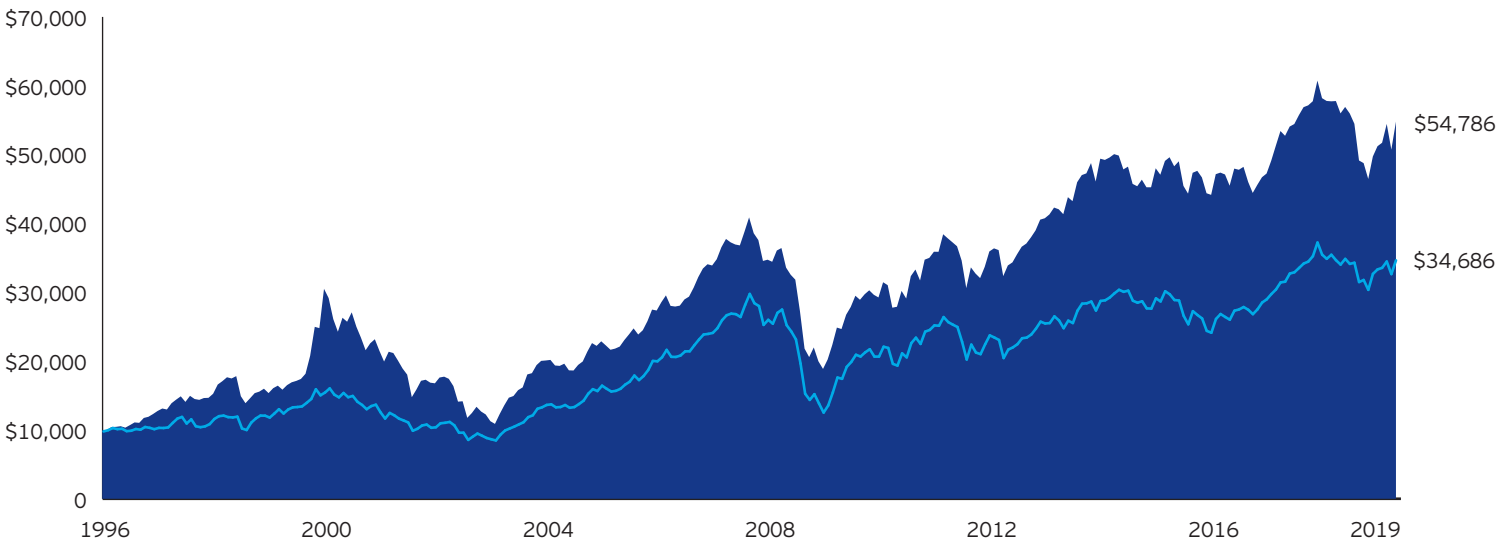
+ The team seeks to invest in quality companies that benefit from structural growth trends and holds them for the long term, which has resulted in a low turnover portfolio with high active share.<sup>1</sup>

## Over two decades of adding value

Since its inception in 1996, the fund has delivered strong outperformance vs. its benchmark and peers.

### Growth of \$10K, March 25, 1996 - June 30, 2019, Class A Shares

■ NAV Invesco Oppenheimer International Growth A ■ MSCI ACWI ex-USA Index<sup>2</sup>



Sources: Invesco Ltd. and FactSet Research Systems, Inc., as of 6/30/19. An investment cannot be made in an index. Performance quoted above includes changes in net asset value and reinvested distributions, but not the maximum applicable sales charge. If sales charge was considered, performance quoted above would be lower. As of 6/30/19. **Past performance is no guarantee of future results.**

<sup>1</sup> Active share is a measure of the difference between the holdings of a fund and its index.

<sup>2</sup> The MSCI ACWI ex-USA is designed to measure the equity market performance of developed and emerging markets and excludes the US. An investment cannot be made in an index.

## Investment objective

Seeks capital appreciation

## Management team

Portfolio manager	Industry experience
George Evans	32 years
Robert Dunphy	18 years

Number of holdings 79

Expense ratios (%)	% Net	% Gross
Class A shares	1.10	1.11
Class C shares	1.85	1.86
Class R shares	1.35	1.36
Class Y shares	0.85	0.86
Class R6 shares	0.67	0.67

Per the current prospectus

Net = Total annual operating expenses less any contractual fee waivers and/or expense reimbursements by the advisor in effect through at least May 28, 2021. Not all share classes are available to all investors. See current prospectus for more information.

## About Risk

Foreign investments may be volatile and involve additional expenses and special risks, including currency fluctuations, foreign taxes, regulatory and geopolitical risks. Emerging and developing market investments may be especially volatile. Eurozone investments may be subject to volatility and liquidity issues. Investments in securities of growth companies may be volatile. Mid-sized company stock is typically more volatile than that of larger company stock. It may take a substantial period of time to realize a gain on an investment in a mid-sized company, if any gain is realized at all. Diversification does not guarantee profit or protect against loss.

NOT FDIC INSURED MAY LOSE VALUE  
NO BANK GUARANTEE

**Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [oppenheimers.com](http://oppenheimers.com).**

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

## Performance summary

Average annual total returns (%) as of Jun. 30, 2019	Class A shares w/o sales charges Inception: 3/25/96	Class A shares w/max 5.50% sales charge	Class Y shares w/o sales charges Inception: 9/07/05
1 year	-2.13	-7.52	-1.90
5 years	1.90	0.75	2.15
10 years	8.31	7.70	8.67
Since inception	7.58	7.32	6.40
5-year beta <sup>3</sup>	0.97	-	-
5-year standard deviation <sup>3</sup>	13.14	-	-

Performance quoted is past performance, and cannot guarantee comparable future results. Current performance and or expenses may be higher or lower. Visit [oppenheimers.com](http://oppenheimers.com) for the most recent month-end performance. Investment returns and principal value will vary; you may have a gain or loss when you sell shares. Performance figures reflect reinvested distributions and changes in share price and the effect of the max. sales charge unless otherwise stated. Class R6 and Y shares are not subject to sales charge. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower. Total annual fund operating expenses after any contractual fee waivers and/or expense reimbursements by the advisor in effect through May 28, 2021. See current prospectus for more information. As the result of a reorganization on May 24, 2019, the returns of the fund for periods on or prior to May 24, 2019 reflect performance of the Oppenheimer predecessor fund. Share class returns will differ from the predecessor fund due to a change in expenses and sales charges. Class I shares were reorganized into Class R6 shares. R6 shares are primarily intended for retirement plans that meet certain standards and for institutional investors. Y shares are generally intended for certain investors, such as wrap-fee based programs or commissionable brokerage platforms that charge sales commission.

## Top 10 holdings (% of total net assets)

SAP SE	3.00
Hermes International	2.40
ASML Holding NV	2.31
Hitachi Ltd.	2.29
Keyence Corp.	2.17
Infineon Technologies AG	2.17
Edenred	2.11
Temenos AG	2.00
Grifols SA	1.98
ICICI Bank Ltd.	1.96

Holdings are subject to change and are not buy/sell recommendations.

## Top industry holdings (% of total net assets)<sup>4</sup>

Software	7.94
Semiconductors & Semi Equipment	6.98
Machinery	6.84
Health Care Equipment & Supplies	5.28
Textiles Apparel & Luxury Goods	5.23
Electronic Equip Instruments & Comp	4.46
Biotechnology	4.22
Pharmaceuticals	4.08
Food Products	3.95
IT Services	3.75

## Calendar year returns (%)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Class A shares at NAV	37.78	14.69	-7.71	21.62	25.11	-7.22	3.16	-2.30	26.61	-19.55

<sup>3</sup> Source: Invesco Ltd. Beta is vs. the MSCI ACWI ex USA. Beta (cash adjusted) is a measure of relative risk and the slope of regression. Standard deviation measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations.

<sup>4</sup> Industry holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.