



## Invesco Liquid Assets Portfolio

### Portfolio Holdings

Data as of November 29, 2019

Principal Amount	Market Value (\$)	Name of Issue	<sup>1</sup> CUSIP	<sup>2</sup> Coupon/ Yield (%)	<sup>3</sup> Maturity Date	<sup>4</sup> Final Maturity Date	Associated Issuer	% of Portfolio
<b>Asset Backed Commercial Paper</b>								
<b>ASSET-BACKED COMMERCIAL PAPER</b>								
25,000,000	24,956,475	Bennington Stark Capital Co. (CEP-Societe Generale S.A.)	08224LA30	1.84	01/03/2020	01/03/2020	SOCIETE GENERALE SA	0.86
20,000,000	19,957,770	Cedar Springs Capital Company (Multi-CEP)	15060XAA0	1.86	01/10/2020	01/10/2020	Cedar Springs Capital Co.	0.69
9,000,000	8,959,901	Cedar Springs Capital Company (Multi-CEP)	15060XBM3	1.97	02/21/2020	02/21/2020	Cedar Springs Capital Co.	0.31
4,000,000	3,999,448	Concord Minutemen Capital Co LLC (Multi-CEP)	2063C1Z29	1.70	12/02/2019	12/02/2019	Concord Minutemen Capital Co., LLC	0.14
1,500,000	1,500,000	Concord Minutemen Capital Co LLC (Multi-CEP)	2063C1Z60	1.72	12/06/2019	12/06/2019	Concord Minutemen Capital Co., LLC	0.05
30,000,000	29,949,720	Concord Minutemen Capital Co LLC (Multi-CEP)	2063C0A36	1.78	01/03/2020	01/03/2020	Concord Minutemen Capital Co., LLC	1.03
25,000,000	24,996,400	Ebury Finance LLC (Multi-CEP)	27873KZ21	1.78	12/02/2019	12/02/2019	EBURY FINANCE LLC	0.86
24,234,000	24,234,000	Gotham Funding Corp. (CEP-MUFG Bank, Ltd.)	38346MZ49	1.74	12/04/2019	12/04/2019	MITSUBISHI UFJ FINANCIAL GROUP INC	0.83
40,000,000	39,798,960	Great Bridge Capital Company (CEP-Standard Chartered)	39021UBT2	2.07	02/27/2020	02/27/2020	STANDARD CHARTERED PLC	1.37
40,000,000	39,994,240	Institutional Secured Funding Ltd (Multi-CEP's)	45779QZ25	1.78	12/02/2019	12/02/2019	Institutional Secured Funding LLC	1.37
40,000,000	40,000,000	Kells Funding LLC (CEP-FMS Wertmanagement)	48803NBM8	2.22	01/07/2020	01/07/2020	GERMANY (FEDERAL REPUBLIC OF)	1.37
30,000,000	29,851,562	Kells Funding LLC (CEP-FMS Wertmanagement)	48803NCR6	2.05	03/03/2020	03/03/2020	GERMANY (FEDERAL REPUBLIC OF)	1.03
25,000,000	24,991,500	LMA Americas LLC (CEP-Credit Agricole Corporate & Investment Bank S.A.)	53944RZ68	1.80	12/06/2019	12/06/2019	CREDIT AGRICOLE GROUPE	0.86
56,000,000	55,820,072	LMA Americas LLC (CEP-Credit Agricole Corporate & Investment Bank S.A.)	53944QAT7	2.02	01/27/2020	01/27/2020	CREDIT AGRICOLE GROUPE	1.92
15,000,000	14,968,770	LMA SA (CEP-Credit Agricole Corporate & Investment Bank S.A.)	53944QA67	2.03	01/06/2020	01/06/2020	CREDIT AGRICOLE GROUPE	0.52
15,000,000	14,997,113	Mountcliff Funding LLC (Multi-CEP)	62455BZ32	1.78	12/03/2019	12/03/2019	Mountcliff Funding LLC	0.52
17,000,000	16,971,202	Nieuw Amsterdam Receivables Corp (CEP - Cooperatieve Rabobank UA)	65409RA34	1.76	01/03/2020	01/03/2020	COOPERATIEVE RABOBANK UA	0.58
45,000,000	45,000,000	Nieuw Amsterdam Receivables Corp (CEP - Cooperatieve Rabobank UA)	65409RA75	1.84	01/07/2020	01/07/2020	COOPERATIEVE RABOBANK UA	1.55
50,000,000	49,786,575	Ridgefield Funding Co. LLC (CEP-BNP Paribas S.A.)	76582JBM5	1.89	02/21/2020	02/21/2020	BNP PARIBAS SA	1.72
<b>511,734,000</b>	<b>510,733,707</b>	<b>Asset-Backed Commercial Paper</b>						<b>17.59</b>
<b>ASSET-BACKED COMMERCIAL PAPER (INTEREST BEARING)</b>								
30,000,000	30,000,000	Anglesea Funding LLC (Multi-CEP)	0347M5PM5	1.70	12/05/2019	12/06/2019	Anglesea Funding LLC	1.03
40,000,000	40,000,000	Crown Point Capital Co., LLC-Series A (CEP- Credit Suisse AG)	22845ALQ1	1.91	12/16/2019	01/03/2020	CREDIT SUISSE GROUP AG	1.37
25,000,000	25,002,550	Ridgefield Funding Co. LLC (CEP-BNP Paribas S.A.)	76582EDF9	2.03	12/02/2019	04/01/2020	BNP PARIBAS SA	0.86
<b>95,000,000</b>	<b>95,002,550</b>	<b>Asset-Backed Commercial Paper (Interest Bearing)</b>						<b>3.26</b>
<b>606,734,000</b>	<b>605,736,257</b>	<b>Asset Backed Commercial Paper Total</b>						<b>20.85</b>



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<b>Certificate of Deposit</b>								
<b>CERTIFICATES OF DEPOSIT</b>								
45,000,000	45,006,583	Bank of Montreal	06370RXD6	2.16	01/02/2020	04/01/2020	BANK OF MONTREAL	1.55
20,000,000	20,002,263	Bank of Nova Scotia	06417G5V6	2.15	01/02/2020	04/01/2020	BANK OF NOVA SCOTIA	0.69
15,000,000	15,000,000	Bank of Nova Scotia	06417MBJ3	1.92	12/02/2019	09/09/2020	BANK OF NOVA SCOTIA	0.52
20,000,000	20,002,784	Bank of Nova Scotia	06417MEQ4	2.04	02/13/2020	11/13/2020	BANK OF NOVA SCOTIA	0.69
25,000,000	25,007,367	Canadian Imperial Bank of Commerce	13606BW77	1.85	12/24/2019	01/24/2020	CANADIAN IMPERIAL BANK OF COMMERCE	0.86
10,000,000	10,000,000	Canadian Imperial Bank of Commerce	13606BY59	1.94	12/09/2019	05/07/2020	CANADIAN IMPERIAL BANK OF COMMERCE	0.34
20,000,000	20,010,630	Canadian Imperial Bank of Commerce	13606B2U9	1.82	12/02/2019	07/01/2020	CANADIAN IMPERIAL BANK OF COMMERCE	0.69
20,000,000	19,999,209	Canadian Imperial Bank of Commerce	13606B5C6	1.91	12/02/2019	09/18/2020	CANADIAN IMPERIAL BANK OF COMMERCE	0.69
63,000,000	63,000,000	Mitsubishi UFJ Trust & Banking Corp.	60683BUB7	1.90	12/27/2019	02/27/2020	mitsubishi UFJ FINANCIAL GROUP INC	2.17
15,000,000	15,005,243	Natixis	63873QAU8	2.00	02/14/2020	08/14/2020	groupe BPCE	0.52
20,000,000	20,000,000	Norinchukin Bank (The)	65602VPR1	2.23	12/05/2019	12/05/2019	NORINCHUKIN BANK/THE	0.69
25,000,000	25,000,000	Sumitomo Mitsui Banking Corp.	86565BT27	1.88	12/02/2019	04/02/2020	SUMITOMO MITSUI FINANCIAL GROUP INC	0.86
20,000,000	20,000,000	Svenska Handelsbanken	86959RDP2	2.02	02/24/2020	11/24/2020	SVENSKA HANDELSBANKEN AB	0.69
25,000,000	25,000,676	Toronto-Dominion Bank (The)	89114N5L5	1.97	12/02/2019	09/30/2020	TORONTO-DOMINION BANK/THE	0.86
40,000,000	40,022,047	Wells Fargo Bank, N.A.	95001KDF8	2.00	02/12/2020	02/12/2020	WELLS FARGO & COMPANY	1.37
<b>383,000,000</b>	<b>383,056,801</b>	<b>Certificates of Deposit</b>						<b>13.16</b>
<b>EURO CERTIFICATE OF DEPOSIT - 0% CPN</b>								
25,000,000	25,000,000	ABN AMRO BANK NV	XS2052440349	1.81	01/02/2020	01/02/2020	ADMINISTRATIEKANTOOR CONTINUITEIT ABN AMRO GROUP STG	0.86
25,000,000	25,000,000	DZ BANK AG DEUTSCHE ZENTRAL GENOSSENSCHAFTSBANK FRANKFURT AM MAIN	XS2065602232	1.88	02/10/2020	02/10/2020	DZ BANK AG DEUTSCHE ZENTRAL GENOSSENSCHAFTSBANK FRANKFURT AM MAIN	0.86
<b>50,000,000</b>	<b>50,000,000</b>	<b>Euro Certificate of Deposit - 0% Cpn</b>						<b>1.72</b>
<b>433,000,000</b>	<b>433,056,801</b>	<b>Certificate of Deposit Total</b>						<b>14.88</b>



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<b>Financial Company Commercial Paper</b>								
<b>COMMERCIAL PAPER</b>								
15,000,000	14,931,293	ABN AMRO FUNDING USA LLC	00084BBU7	1.87	02/28/2020	02/28/2020	ADMINISTRATIEKANTOOR CONTINUITEIT ABN AMRO GROUP STG	0.52
30,000,000	29,871,765	Banque et Caisse d'Epargne de l'Etat	0667K0C27	1.69	03/02/2020	03/02/2020	LUXEMBOURG (GRAND DUCHY OF)	1.03
35,000,000	34,970,495	BPCE S.A.	05571CZG9	1.84	12/16/2019	12/16/2019	GROUPE BPCE	1.20
10,000,000	10,000,000	DBS Bank Ltd.	23305EZB2	1.77	12/11/2019	12/11/2019	DBS GROUP HOLDINGS LTD	0.34
15,000,000	15,000,000	DBS Bank Ltd.	23305DBE4	1.82	02/14/2020	02/14/2020	DBS GROUP HOLDINGS LTD	0.52
10,000,000	9,990,100	DZ BANK AG DEUTSCHE ZENTRAL GENOSSENSCHAFTSBANK (NEW YORK BRANCH)	26820QZK4	1.83	12/19/2019	12/19/2019	DZ BANK AG DEUTSCHE ZENTRAL GENOSSENSCHAFTSBANK FRANKFURT AM MAIN	0.34
5,000,000	5,000,000	DZ BANK AG DEUTSCHE ZENTRAL GENOSSENSCHAFTSBANK (NEW YORK BRANCH)	26820QZL2	1.84	12/20/2019	12/20/2019	DZ BANK AG DEUTSCHE ZENTRAL GENOSSENSCHAFTSBANK FRANKFURT AM MAIN	0.17
10,000,000	10,000,000	Natixis	63873KZL4	1.71	12/20/2019	12/20/2019	GROUPE BPCE	0.34
16,700,000	16,700,000	Sumitomo Mitsui Trust Bank Ltd.	86563HZ60	1.74	12/06/2019	12/06/2019	SUMITOMO MITSUI TRUST HOLDINGS	0.57
25,000,000	25,000,000	Toronto-Dominion Bank	89119AAM0	1.74	01/21/2020	01/21/2020	TORONTO-DOMINION BANK/THE	0.86
<b>171,700,000</b>	<b>171,463,653</b>	<b>Commercial Paper</b>						<b>5.90</b>
<b>COMMERCIAL PAPER (INTEREST BEARING)</b>								
20,000,000	20,007,380	ASB Finance Ltd.	0020P5JZ3	1.96	12/16/2019	04/14/2020	COMMONWEALTH BANK OF AUSTRALIA	0.69
10,000,000	10,000,000	Bank of Nova Scotia	06417LKV8	1.85	12/24/2019	01/24/2020	BANK OF NOVA SCOTIA	0.34
20,000,000	20,009,530	Commonwealth Bank of Australia	20272AN77	2.03	02/10/2020	11/09/2020	COMMONWEALTH BANK OF AUSTRALIA	0.69
25,000,000	25,000,000	ING (US) Funding LLC	44988GBE7	2.03	12/04/2019	04/02/2020	ING GROEP NV	0.86
15,000,000	15,006,383	Royal Bank of Canada	78014XAT4	2.30	01/03/2020	01/03/2020	ROYAL BANK OF CANADA	0.52
25,000,000	25,011,275	Royal Bank of Canada	78014XBX4	2.15	01/02/2020	04/01/2020	ROYAL BANK OF CANADA	0.86
35,000,000	35,000,000	Royal Bank of Canada	78014XET0	2.22	01/07/2020	10/07/2020	ROYAL BANK OF CANADA	1.20
20,000,000	20,000,000	UBS AG (LONDON BRANCH)	90276JGG5	2.05	01/17/2020	01/17/2020	UBS GROUP AG	0.69
50,000,000	50,026,639	UBS AG (LONDON BRANCH)	90276JHM1	2.11	12/03/2019	04/03/2020	UBS GROUP AG	1.72
30,000,000	30,000,000	Westpac Banking Corp.	9612C4F89	1.82	12/02/2019	07/02/2020	WESTPAC BANKING CORP	1.03
<b>250,000,000</b>	<b>250,061,206</b>	<b>Commercial Paper (Interest Bearing)</b>						<b>8.59</b>
<b>421,700,000</b>	<b>421,524,859</b>	<b>Financial Company Commercial Paper Total</b>						<b>14.49</b>



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<b>U.S. Government Agency Repurchase Agreement</b>								
<b>REPURCHASE AGREEMENT</b>								
150,000,000	150,000,000	ABN AMRO BANK NV	BIV4B2AM2	1.64	12/02/2019	12/02/2019	US GOVT COLL	5.15
75,000,000	75,000,000	Credit Agricole Corporate & Investment Bank S.A.	BIV4B2B41	1.64	12/02/2019	12/02/2019	US GOVT COLL	2.58
150,000,000	150,000,000	Sumitomo Mitsui Banking Corp.	BIV4B2AY6	1.64	12/02/2019	12/02/2019	US GOVT COLL	5.15
<b>375,000,000</b>	<b>375,000,000</b>	<b>Repurchase Agreement</b>						<b>12.89</b>
<b>375,000,000</b>	<b>375,000,000</b>	<b>U.S. Government Agency Repurchase Agreement Total</b>						<b>12.89</b>
<b>Other Repurchase Agreement</b>								
<b>REPURCHASE AGREEMENT</b>								
20,000,000	20,000,000	BMO Capital Markets Corp.	BIV4B2FD7	1.64	12/02/2019	12/02/2019	BANK OF MONTREAL	0.69
75,000,000	75,000,000	ING Financial Markets LLC	BIV4B2FH8	1.64	12/02/2019	12/02/2019	ING GROEP NV	2.58
35,000,000	35,000,000	RBC CAPITAL MARKETS LLC	BIV4B2F88	1.64	12/02/2019	12/02/2019	ROYAL BANK OF CANADA	1.20
<b>130,000,000</b>	<b>130,000,000</b>	<b>Repurchase Agreement</b>						<b>4.47</b>
<b>REPURCHASE AGREEMENT - OPEN</b>								
10,000,000	10,000,000	Citigroup Global Markets Inc.	BIV471UL9	2.41	12/02/2019	03/02/2020	CITIGROUP INC	0.34
66,500,000	66,500,000	Citigroup Global Markets Inc.	BIV3X6TW9	2.39	12/02/2019	06/01/2020	CITIGROUP INC	2.29
25,000,000	25,000,000	J.P. Morgan Securities LLC	BIV41VQ59	1.95	12/02/2019	02/27/2020	JPMORGAN CHASE & CO	0.86
15,000,000	15,000,000	Mizuho Securities (USA) Inc.	BIV3W1XL0	1.64	12/02/2019	12/02/2019	MIZUHO FINANCIAL GROUP INC	0.52
55,000,000	55,000,000	SOCIETE GENERALE (PARIS BRANCH)	BIV445E07	1.65	12/02/2019	12/02/2019	SOCIETE GENERALE SA	1.89
25,000,000	25,000,000	SOCIETE GENERALE (PARIS BRANCH)	BIV445DY4	1.72	12/02/2019	12/02/2019	SOCIETE GENERALE SA	0.86
<b>196,500,000</b>	<b>196,500,000</b>	<b>Repurchase Agreement - Open</b>						<b>6.75</b>
<b>REPURCHASE AGREEMENT - TERM</b>								
25,000,000	25,000,000	BMO Capital Markets Corp.	BIV4B2FM7	1.69	12/06/2019	12/06/2019	BANK OF MONTREAL	0.86
30,000,000	30,000,000	Credit Suisse Securities (USA) LLC	BIV4AUT58	1.70	12/03/2019	12/03/2019	CREDIT SUISSE GROUP AG	1.03
5,000,000	5,000,000	Credit Suisse Securities (USA) LLC	BIV4AUTN9	1.75	12/03/2019	12/03/2019	CREDIT SUISSE GROUP AG	0.17
23,000,000	23,000,000	Credit Suisse Securities (USA) LLC	BIV4AUTF6	1.67	12/03/2019	12/03/2019	CREDIT SUISSE GROUP AG	0.79
<b>83,000,000</b>	<b>83,000,000</b>	<b>Repurchase Agreement - Term</b>						<b>2.85</b>
<b>409,500,000</b>	<b>409,500,000</b>	<b>Other Repurchase Agreement Total</b>						<b>14.07</b>



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<b>U.S. Treasury Repurchase Agreement</b>								
<b>REPURCHASE AGREEMENT</b>								
100,000,000	100,000,000	Citigroup Global Markets Inc.	BIV4B2B58	1.63	12/02/2019	12/02/2019	US TREASURY COLLATERAL	3.44
152,186,068	152,186,068	Sumitomo Mitsui Banking Corp.	BIV4B2A83	1.62	12/02/2019	12/02/2019	US TREASURY COLLATERAL	5.23
<b>252,186,068</b>	<b>252,186,068</b>	<b>Repurchase Agreement</b>						<b>8.67</b>
<b>252,186,068</b>	<b>252,186,068</b>	<b>U.S. Treasury Repurchase Agreement Total</b>						<b>8.67</b>
<b>Non-Financial Company Commercial Paper</b>								
<b>COMMERCIAL PAPER</b>								
25,000,000	24,767,313	CDP Financial Inc.	12509RF14	1.88	06/01/2020	06/01/2020	CAISSE DE DEPOT ET PLACEMENT DU QUEBEC	0.86
35,000,000	35,000,000	Dexia Credit Local SA	25215VC56	1.86	03/05/2020	03/05/2020	BELGIUM (KINGDOM OF); FRANCE (REPUBLIC OF); LUXEMBOURG (GRAND DUCHY OF);	1.20
50,000,000	49,809,450	ERSTE ABWICKLUNGSANSTALT	29604CBD3	1.86	02/13/2020	02/13/2020	ERSTE ABWICKLUNGSANSTALT	1.72
15,000,000	15,000,000	Nederlandse Waterschapsbank N.V.	63975UBB7	1.83	02/11/2020	02/11/2020	NEDERLANDSE WATERSCHAPS BANK NV	0.52
30,000,000	29,879,940	Nederlandse Waterschapsbank N.V.	63975UBJ0	1.83	02/18/2020	02/18/2020	NEDERLANDSE WATERSCHAPS BANK NV	1.03
23,750,000	23,750,000	SHELL INTERNATIONAL FINANCE BV	8225X2FV1	1.99	06/29/2020	06/29/2020	ROYAL DUTCH SHELL PLC	0.82
<b>178,750,000</b>	<b>178,206,703</b>	<b>Commercial Paper</b>						<b>6.14</b>
<b>COMMERCIAL PAPER (INTEREST BEARING)</b>								
25,000,000	25,000,738	Toyota Motor Credit Corp.	89233AW47	1.91	12/11/2019	01/06/2020	TOYOTA MOTOR CORPORATION	0.86
25,000,000	25,000,000	Toyota Motor Credit Corp.	89233A4Z9	2.05	12/04/2019	03/31/2020	TOYOTA MOTOR CORPORATION	0.86
<b>50,000,000</b>	<b>50,000,738</b>	<b>Commercial Paper (Interest Bearing)</b>						<b>1.72</b>
<b>228,750,000</b>	<b>228,207,440</b>	<b>Non-Financial Company Commercial Paper Total</b>						<b>7.86</b>
<b>Other Instrument</b>								
<b>CORPORATE BONDS</b>								
10,460,000	10,460,000	Westpac Banking Corp.	961214DL4	2.54	12/06/2019	03/06/2020	WESTPAC BANKING CORP	0.36
14,444,000	14,470,577	Westpac Banking Corp.	961214CP6	2.30	05/26/2020	05/26/2020	WESTPAC BANKING CORP	0.50
<b>24,904,000</b>	<b>24,930,577</b>	<b>Corporate Bonds</b>						<b>0.86</b>





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To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

[Form N-MFP: Invesco Liquid Assets Portfolio](#)

**You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate; when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below the required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.**

For more information about the Invesco Liquid Assets Portfolio, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit [invesco.com/us](http://invesco.com/us).

All data provided by Invesco unless otherwise noted.

<sup>1</sup> CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

<sup>2</sup> Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

<sup>3</sup> Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

<sup>4</sup> Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Effective December 15, 2017, the Liquid Assets Portfolio was renamed the Invesco Liquid Assets Portfolio. There were no changes to the CUSIPs, tickers or investment objectives.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: Short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

### **NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE**

**An investor should consider the investment objectives, risks, fees and expenses carefully before investing. Please read the prospectus or other offering documents carefully before investing. For this and more complete information, contact your financial advisor or visit [invesco.com/fundprospectus](http://invesco.com/fundprospectus).**