



# Turnaround Strategy Portfolio 2023-4

## A specialty unit trust

### Trust specifics

#### Deposit information

Public offering price per unit <sup>†</sup>	\$10.00
Minimum investment (\$250 for IRAs) <sup>2</sup>	\$1,000.00
Deposit date	11/17/23
Termination date	02/20/25
Distribution dates	25th day of March, June and September
Record dates	10th day of March, June and September
Term of trust	15 months
Symbol	ITUBCK
Historical 12 month distributions <sup>†</sup>	\$0.1967

#### TURNA234 Sales charge and CUSIPs

#### Brokerage

#### Sales charge<sup>3</sup>

Deferred sales charge	1.35%
Creation and development fee	0.50%
Total sales charge	1.85%
Last deferred sales charge payment date	08/10/24

#### CUSIPs

Cash	46149W-78-1
Reinvest	46149W-79-9
Historical 12 month distribution rate <sup>†</sup>	1.96%

#### Fee-based

#### Sales charge<sup>3</sup>

Fee-based sales charge	0.50%
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#### CUSIPs

Fee-based cash	46149W-80-7
Fee-based reinvest	46149W-81-5
Historical 12 month distribution rate <sup>†</sup> (fee-based)	1.99%

Investors in fee-based accounts will not be assessed the deferred sales charge for eligible fee-based purchases and must purchase units with a Fee-based CUSIP.

<sup>†</sup> The historical annual distributions per unit and historical annual distribution rate figures are based on distribution data from the 12 month period preceding the trust's deposit date. Generally, these figures are based upon several recently declared dividends or distributions within the preceding 12 month period, as well as interim and final dividends or distributions of foreign issuers (accounting for any foreign withholding taxes or additional declared distributions). With respect to domestic common stock issuers, these figures are typically based upon the most recent ordinary quarterly dividend, which is annualized. Distributions made by certain securities in the portfolio may include non-ordinary income. Each historical annual distribution rate is calculated by dividing the historical annual distributions per unit by the initial \$10 public offering price per unit (less any sales charge waivers) and the actual rate will vary as a result of unit purchases above or below \$10. The actual net annual distributions and distribution rates paid by the trust may vary from the historical annual distribution figures due to changes in dividends and distribution amounts paid by issuers; currency fluctuations; the sale of trust securities to pay any deferred sales charges, trust fees and expenses; variations in the trust's per unit price; and with the call, maturity or sale of securities.

### Objective

The portfolio seeks capital appreciation. The portfolio seeks to achieve its objective by investing in a portfolio of stocks of companies that have each underperformed relative to their peer industry group and have become potential targets of activist investors.

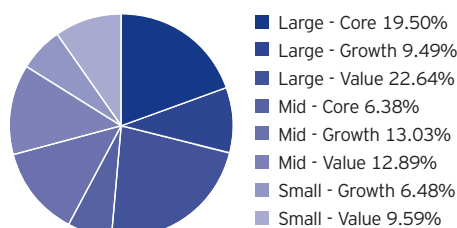
### Portfolio composition (As of the business day before deposit date)

Communication Services		Health Care	
Netflix, Inc.	NFLX	Boston Scientific Corporation	BSX
New York Times Company - CL A	NYT	Catalent, Inc.	CTLT
Verizon Communications, Inc.	VZ	Johnson & Johnson	JNJ
Walt Disney Company	DIS	Laboratory Corporation of America Holdings	LH
		Pfizer, Inc.	PFE
Consumer Discretionary		Industrials	
Aptiv plc	APTIV	CSX Corporation	CSX
Bath & Body Works, Inc.	BBWI	FedEx Corporation	FDX
Royal Caribbean Cruises, Ltd.	RCL	General Electric Company	GE
Wendy's Company	WEN		
Consumer Staples		Information Technology	
Coca-Cola Company	KO	Cisco Systems, Inc.	CSCO
Kellanova	K	Intel Corporation	INTC
		Twilio, Inc. - CL A	TWLO
Energy		Xerox Holdings Corporation	XRX
Chevron Corporation	CVX		
Occidental Petroleum Corporation	OXY		
Financials		Materials	
Fidelity National Information Services, Inc.	FIS	International Flavors & Fragrances, Inc.	IFF
Global Payments, Inc.	GPN		
Intercontinental Exchange, Inc.	ICE	Real Estate	
Wells Fargo & Company	WFC	Ventas, Inc.	VTR
		Utilities	
		PG&E Corporation	PCG

The trust portfolio is provided for informational purposes only and should not be deemed as a recommendation to buy or sell the individual securities shown above.

### Style breakdown

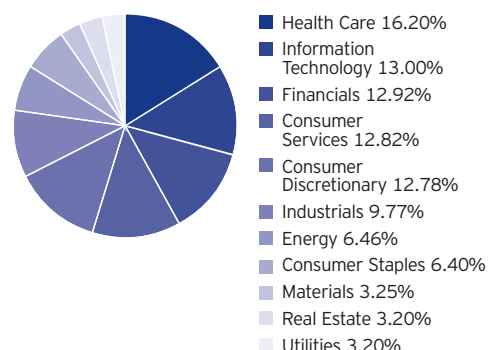
(As of the business day before deposit date)



Source: FactSet

### Portfolio diversification by sector

(As of the business day before deposit date)



Source: Bloomberg L.P.

See page 2 for the footnotes on trust specifics.

Not a Deposit Not FDIC Insured  
Not Guaranteed by the Bank May Lose Value  
Not Insured by any Federal Government Agency

1 Including sales charges. As of deposit date.

2 Represents the value of 100 units on the deposit date. The value of the minimum investment amount of 100 units may be greater or less than \$1,000.00 following the deposit date.

3 Assuming a public offering price of \$10 per unit. There is no initial sales charge if the public offering price per unit is \$10 or less. If the public offering price per unit exceeds \$10, an initial sales charge is paid at the time of purchase. The per unit amount of the initial sales charge is 1.85% of the dollar amount that the public offering price per unit exceeds \$10.

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## About risk

There is no assurance the trust will achieve its investment objective. An investment in this unit investment trust is subject to market risk, which is the possibility that the market values of securities owned by the trust will decline and that the value of trust units may therefore be less than what you paid for them. This trust is unmanaged and its portfolio is not intended to change during the trust's life except in limited circumstances. Accordingly, you can lose money investing in this trust. The trust should be considered as part of a long-term investment strategy and you should consider your ability to pursue it by investing in successive trusts, if available. You will realize tax consequences associated with investing from one series to the next.

The strategy invests in stocks of underperforming companies and any shareholder activism might not result in a change in performance or corporate governance. These stocks could also experience less liquidity and higher share price and trading volume volatility than stocks of other companies.

You could experience dilution of your investment if the size of the Portfolio is increased as Units are sold. There is no assurance that your investment will maintain its proportionate share in the Portfolio's profits and losses.

Common stocks do not assure dividend payments. Dividends are paid only when declared by an issuer's board of directors and the amount of any dividend may vary over time. There can be no guarantee or assurance that companies will declare dividends in the future or that if declared, they will remain at current levels or increase over time.

The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your Units. This may occur at any point in time, including during the initial offering period.

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***Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the trust(s), investors should ask their advisor(s) for a prospectus or download one at [invesco.com/uit](https://www.invesco.com/uit).***

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