

# Invesco KBW High Dividend Yield Financial ETF

**KBWD**
**Fund description**

The Invesco KBW High Dividend Yield Financial ETF (Fund) is based on the KBW Nasdaq Financial Sector Dividend Yield Index (Index). The Fund generally will invest at least 90% of its total assets in the securities of publicly listed financial companies with competitive dividend yields, in the United States and that comprise the Index. Keefe Bruyette Woods, Inc. ("KBW Nasdaq" or the "Index Provider") compiles, maintains and calculates the Index, which is a modified-dividend yield-weighted index of companies principally engaged in the business of providing financial services and products, as determined by the Index provider. The Fund and the Index are rebalanced and reconstituted quarterly.

**ETF information**

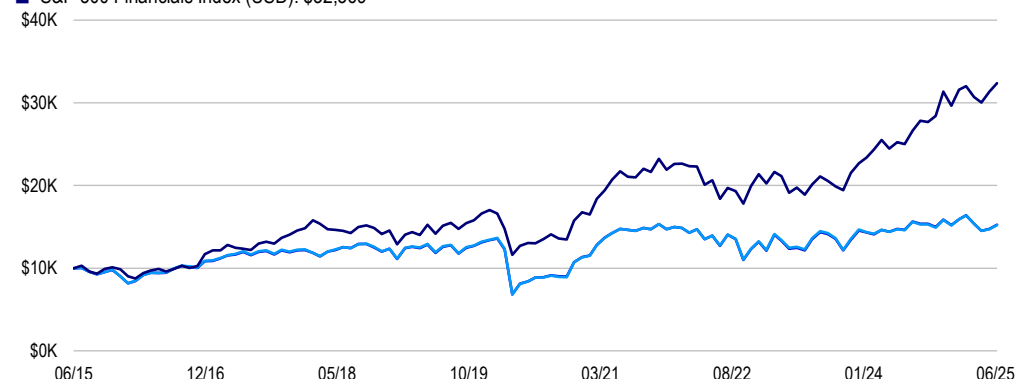
|                               |   |
|-------------------------------|---|
| Fund name                     | Invesco KBW High Dividend Yield Financial ETF |
| Fund ticker                   | KBWD  |
| CUSIP                         | 46138E610                                     |
| Intraday NAV                  | KBWDIV  |
| 30 day SEC unsubsidized yield | 12.24%  |
| 30 day SEC yield              | 12.24%  |
| Holdings                      | 40  |
| Management fee                | 0.35%   |
| Total expense ratio           | 4.93%   |
| P/B ratio                     | 0.92  |
| P/E ratio                     | 10.95   |
| Return on equity              | 5.70%   |
| Listing exchange              | Nasdaq  |
| Weighted market cap (\$MM)    | 3,322.45                                      |

**Underlying index data**

|                        |  |
|------------------------|--|
| Index provider         | Keefe, Bruyette & Woods and Nasdaq, Inc          |
| Index name             | KBW Nasdaq Financial Sector Dividend Yield Index |
| Bloomberg index ticker | KDXTR  |

**Growth of \$10,000**

- Invesco KBW High Dividend Yield Financial ETF: \$15,249
- KBW Nasdaq Financial Sector Dividend Yield Index: \$15,229
- S&P 500 Financials Index (USD): \$32,369



Data beginning 10 years prior to the ending date of June 30, 2025. Fund performance shown at NAV.

**Performance as at June 30, 2025**

| Performance (%)        | YTD  | 1Y    | 3Y    | 5Y    | 10Y   | Fund inception |
|------------------------|------|-------|-------|-------|-------|----------------|
| ETF - NAV              | 0.37 | 4.16  | 6.29  | 11.45 | 4.31  | 5.97           |
| ETF - Market Price     | 0.30 | 4.15  | 6.31  | 11.50 | 4.30  | 5.98           |
| Underlying index       | 0.39 | 4.37  | 6.20  | 11.45 | 4.30  | 6.10           |
| Benchmark <sup>1</sup> | 9.23 | 29.45 | 20.75 | 19.99 | 12.46 | 12.67          |

**Calendar year performance (%)**

|                        | 2024  | 2023  | 2022   | 2021  | 2020   | 2019  | 2018   | 2017  | 2016  | 2015   |
|------------------------|-------|-------|--------|-------|--------|-------|--------|-------|-------|--------|
| ETF - NAV              | 4.43  | 19.98 | -18.99 | 31.85 | -15.21 | 20.56 | -8.78  | 11.93 | 20.62 | -10.20 |
| Underlying index       | 3.51  | 20.38 | -18.63 | 32.18 | -15.74 | 20.74 | -9.23  | 12.06 | 21.10 | -9.83  |
| Benchmark <sup>1</sup> | 30.56 | 12.15 | -10.53 | 35.04 | -1.69  | 32.13 | -13.03 | 22.18 | 22.80 | -1.53  |

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](https://www.invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

**Fund inception: December 02, 2010**

Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 10,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

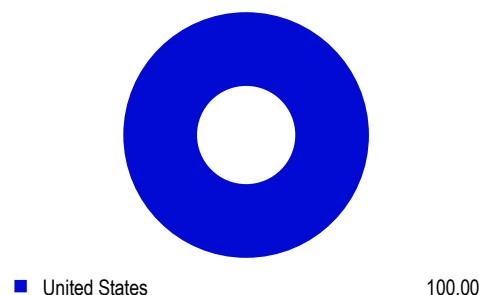
Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

<sup>1</sup>The S&P 500® Financials Index is an unmanaged index considered representative of the financials sector within the S&P 500® Index.

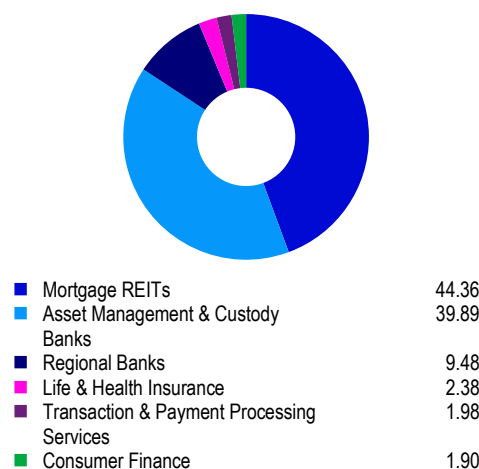
| Top ETF holdings (%)      |        | (Total holdings: 40) |
|---------------------------|--------|----------------------|
| Name                      | Weight |                      |
| Orchid Island Capital     | 4.68   |                      |
| Invesco Mortgage Capital  | 4.23   |                      |
| ARMOUR Residential REIT   | 3.99   |                      |
| Two Harbors Investment    | 3.74   |                      |
| Dynex Capital             | 3.71   |                      |
| AGNC Investment           | 3.58   |                      |
| MFA Financial             | 3.41   |                      |
| CION Investment           | 3.19   |                      |
| Annaly Capital Management | 3.18   |                      |
| PennantPark Investment    | 3.12   |                      |

Please see the website for complete holdings information. Holdings are subject to change and are not buy/sell recommendations.

#### Geographic allocation (%)



#### Sector allocation (%)



#### Investment risks

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

REITs are pooled investment vehicles that trade like stocks and invest substantially all of their assets in real estate and may qualify for special tax considerations. REITs are subject to risks inherent in the direct ownership of real estate. A company's failure to qualify as a REIT under federal tax law may have adverse consequences to the REIT's shareholders. REITs may have expenses, including advisory and administration, and REIT shareholders will incur a proportionate share of the underlying expenses.

Mortgage REITs are subject to credit risk of the borrowers to whom they extend funds (i.e., borrowers will not be able to make interest and principal payments to the REIT with respect to the loan when payments are due). The value of mortgaged properties may be less than the amounts owed on the properties. If a mortgage REIT forecloses on a borrower, the amount recovered in connection with the foreclosure may be less than the amount owed to the mortgage REIT. Mortgage REITs are also subject to significant interest rate risk and are typically highly leveraged which increases investment risk and could adversely affect a REIT's operations and market value in periods of rising interest rates, increased interest rate volatility, downturns in the economy and reductions in the availability of financing or deterioration in the conditions of the REIT's mortgage-related assets.

Securities that pay high dividends as a group can fall out of favor with the market, causing such companies to underperform companies that do not pay high dividends.

Investments focused in a particular sector, such as financials, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

There are certain risks inherent in investing in Business Development Corporations ("BDCs") and the Investment Company Act of 1940, as amended (the "1940 Act"), imposes certain restraints upon BDCs. Generally, little public information exists for private and thinly traded companies; as a result investors may not be able to make a fully informed decision. Limitations on asset mix and leverage may also prohibit the way BDCs raise capital. BDCs generally invest in less mature private companies which involve greater risk than well-established publicly-traded companies. As a result of the Fund investing in BDCs, a shareholder will bear not only their proportionate share of the expenses of the Fund, but also, indirectly the expenses of the BDCs.

#### Important information

"Keefe, Bruyette & Woods, Inc.", "KBW Nasdaq Financial Sector Dividend Yield Index" and "KBW" are trademarks of KBW and have been licensed for use by Invesco Capital Management LLC. The Invesco KBW High Dividend Yield Financial ETF is not sponsored, endorsed, sold or promoted by KBW and KBW makes no representation regarding the advisability of investing in The Invesco KBW High Dividend Yield Financial ETF. Invesco Capital Management LLC is not affiliated with KBW.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professionals for a prospectus or download one at [invesco.com](http://invesco.com)**

Note: Not all products available through all firms or in all jurisdictions.

#### Glossary

**30 Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

**30 Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

**Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

**Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value.

**Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

**Weighted Average Return on Equity** is net income divided by net worth.

**Weighted Market Capitalization** is the sum of each underlying securities market value.