



InFocus

Oct. 26, 2018

Estimated 2018 Invesco fund distributions

Some Invesco funds will make distributions during the remainder of 2018. To help with year-end planning, the table below lists estimated 2018 distributions and Class A share net asset values (NAV) as of Sept. 30, 2018.

These numbers represent estimates as of Sept. 30, 2018 and will change based on market volatility, portfolio and shareholder activity and tax adjustments.

Estimated 2018 Invesco Fund Distributions¹

Product Name	Anticipated Record Date	Anticipated Ex and Pay Date	Income ² (\$)	Short-Term Capital Gain (\$)	Long-Term Capital Gain (\$)	Total Capital Gain ³ (\$)	Cap Gains as % of NAV	Class A NAV (\$)
Invesco All Cap Market Neutral Fund	Dec. 13	Dec. 14	-	-	0.77	0.77	9.06	8.46
Invesco Alternative Strategies Fund	Dec. 19	Dec. 20	0.04	-	0.32	0.32	3.27	9.68
Invesco American Franchise Fund	Dec. 13	Dec. 14	-	0.03	1.70	1.73	7.42	23.31
Invesco American Value Fund	Dec. 13	Dec. 14	0.24	0.38	3.13	3.51	8.80	39.90
Invesco Asia Pacific Growth Fund	Dec. 13	Dec. 14	0.37	0.13	1.55	1.68	5.07	33.21
Invesco Balanced-Risk Allocation Fund	Dec. 13	Dec. 14	-	0.12	0.06	0.18	1.71	10.66
Invesco Balanced-Risk Commodity Strategy Fund	Dec. 13	Dec. 14	-	-	-	-	-	6.62
Invesco Balanced-Risk Retirement 2020 Fund	Dec. 19	Dec. 20	0.15	-	-	-	-	8.97
Invesco Balanced-Risk Retirement 2030 Fund	Dec. 19	Dec. 20	0.20	-	-	-	-	8.56
Invesco Balanced-Risk Retirement 2040 Fund	Dec. 19	Dec. 20	0.22	-	-	-	-	7.78
Invesco Balanced-Risk Retirement 2050 Fund	Dec. 19	Dec. 20	0.13	-	0.11	0.11	1.44	7.61
Invesco Balanced-Risk Retirement Now Fund	Dec. 19	Dec. 20	0.02	0.01	0.20	0.21	2.47	8.42
Invesco Charter Fund	Dec. 13	Dec. 14	0.04	-	1.76	1.76	9.26	18.98
Invesco Comstock Fund	Dec. 13	Dec. 14	0.05	0.07	1.45	1.52	5.44	27.92
Invesco Conservative Allocation Fund	Dec. 19	Dec. 20	0.02	-	0.15	0.15	1.29	11.52
Invesco Convertible Securities Fund	Dec. 13	Dec. 14	0.08	0.19	1.90	2.09	7.89	26.50
Invesco Developing Markets Fund	Dec. 13	Dec. 14	0.22	0.05	0.38	0.43	1.34	32.16
Invesco Diversified Dividend Fund	Dec. 13	Dec. 14	0.06	-	0.77	0.77	3.81	20.34
Invesco Dividend Income Fund	Dec. 13	Dec. 14	0.08	0.02	1.59	1.61	6.72	23.95
Invesco Emerging Markets Equity Fund	Dec. 13	Dec. 14	0.03	-	0.37	0.37	4.38	8.56
Invesco Endeavor Fund	Dec. 13	Dec. 14	-	0.11	1.02	1.13	5.56	20.26
Invesco Energy Fund	Dec. 13	Dec. 14	0.46	-	-	-	-	26.27
Invesco Equally-Weighted S&P 500 Fund	Dec. 13	Dec. 14	0.63	0.43	2.28	2.71	4.22	64.10
Invesco Equity and Income Fund	Dec. 13	Dec. 14	0.01	-	0.56	0.56	5.06	11.06
Invesco European Growth Fund	Dec. 13	Dec. 14	0.57	-	0.30	0.30	0.78	38.29
Invesco European Small Company Fund	Dec. 13	Dec. 14	0.24	0.03	0.51	0.54	3.42	15.75
Invesco Global Core Equity Fund	Dec. 13	Dec. 14	0.16	0.22	0.87	1.10	6.82	16.08
Invesco Global Growth Fund	Dec. 13	Dec. 14	0.27	-	1.31	1.31	4.13	31.74
Invesco Global Market Neutral Fund	Dec. 13	Dec. 14	-	-	2.27	2.27	24.96	9.11
Invesco Global Opportunities Fund	Dec. 13	Dec. 14	0.25	-	0.40	0.40	2.48	15.99
Invesco Global Real Estate Fund	Dec. 13	Dec. 14	0.17	-	1.07	1.07	8.10	13.16

¹ Estimates only include funds with a projected gain of \$0.01 or greater.

² Weighted average fund rate. Please note that the distribution rate per class will differ due to the expense spreads between the classes.

³ Totals may differ slightly due to rounding.

Estimated 2018 Invesco Fund Distributions¹

Product Name	Anticipated Record Date	Anticipated Ex and Pay Date	Income ² (\$)	Short-Term Capital Gain (\$)	Long-Term Capital Gain (\$)	Total Capital Gain ³ (\$)	Cap Gains as % of NAV	Class A NAV (\$)
Invesco Global Responsibility Equity Fund	Dec. 13	Dec. 14	0.16	–	0.15	0.15	1.17	12.79
Invesco Global Small & Mid Cap Growth Fund	Dec. 13	Dec. 14	0.12	–	1.70	1.70	8.73	19.51
Invesco Global Targeted Returns Fund	Dec. 13	Dec. 14	–	–	–	–	–	9.82
Invesco Gold & Precious Metals Fund	Dec. 13	Dec. 14	–	–	–	–	–	3.17
Invesco Greater China Fund	Dec. 13	Dec. 14	0.30	1.23	2.84	4.07	14.10	28.88
Invesco Growth Allocation Fund	Dec. 19	Dec. 20	0.15	–	0.17	0.17	1.05	16.43
Invesco Growth and Income Fund	Dec. 13	Dec. 14	0.02	0.01	2.34	2.34	8.53	27.46
Invesco Health Care Fund	Dec. 13	Dec. 14	–	–	3.18	3.18	7.76	41.04
Invesco International Companies Fund	Dec. 13	Dec. 14	0.11	–	0.57	0.57	4.90	11.67
Invesco International Core Equity Fund	Dec. 13	Dec. 14	0.15	0.19	0.50	0.69	5.90	11.72
Invesco International Growth Fund	Dec. 13	Dec. 14	0.56	–	2.04	2.04	5.89	34.62
Invesco International Small Company Fund	Dec. 13	Dec. 14	0.32	0.03	0.40	0.43	2.40	17.93
Invesco Long/Short Equity Fund	Dec. 13	Dec. 14	–	–	0.80	0.80	6.72	11.95
Invesco Low Volatility Emerging Markets Fund	Dec. 13	Dec. 14	0.18	–	0.82	0.82	10.75	7.65
Invesco Low Volatility Equity Yield Fund	Dec. 13	Dec. 14	–	–	0.25	0.25	2.13	11.98
Invesco Macro Allocation Strategy Fund	Dec. 13	Dec. 14	0.24	–	–	–	–	9.44
Invesco Mid Cap Core Equity Fund	Dec. 13	Dec. 14	0.04	0.04	1.89	1.93	8.78	22.00
Invesco Mid Cap Growth Fund	Dec. 13	Dec. 14	–	–	3.89	3.89	9.04	42.99
Invesco Moderate Allocation Fund	Dec. 19	Dec. 20	0.03	0.01	0.48	0.49	3.56	13.70
Invesco Multi-Asset Inflation Fund	Dec. 19	Dec. 20	0.11	–	–	–	–	9.43
Invesco Pacific Growth Fund	Dec. 13	Dec. 14	0.15	–	2.56	2.56	7.84	32.59
Invesco Peak Retirement 2015 Fund	Dec. 19	Dec. 20	0.20	–	–	–	–	10.03
Invesco Peak Retirement 2020 Fund	Dec. 19	Dec. 20	0.16	–	–	–	–	10.10
Invesco Peak Retirement 2025 Fund	Dec. 19	Dec. 20	0.12	–	–	–	–	10.11
Invesco Peak Retirement 2030 Fund	Dec. 19	Dec. 20	0.09	–	–	–	–	10.18
Invesco Peak Retirement 2035 Fund	Dec. 19	Dec.20	0.10	0.01	–	0.01	–	10.23
Invesco Peak Retirement 2040 Fund	Dec. 19	Dec.20	0.09	0.01	–	0.01	–	10.26
Invesco Peak Retirement 2045 Fund	Dec. 19	Dec.20	0.10	0.02	–	0.02	–	10.33
Invesco Peak Retirement 2050 Fund	Dec. 19	Dec.20	0.08	–	–	–	–	10.36
Invesco Peak Retirement 2055 Fund	Dec. 19	Dec.20	0.09	0.01	–	0.01	–	10.40
Invesco Peak Retirement 2060 Fund	Dec. 19	Dec.20	0.09	0.02	–	0.02	–	10.42
Invesco Peak Retirement 2065 Fund	Dec. 19	Dec.20	0.09	–	–	–	–	10.51
Invesco Peak Retirement Now Fund	Dec. 19	Dec.20	0.05	–	–	–	–	9.78
Invesco Real Estate Fund	Dec. 13	Dec. 14	0.07	–	1.10	1.10	5.18	21.25
Invesco S&P 500 Index Fund	Dec. 13	Dec. 14	0.29	0.01	0.29	0.29	0.92	31.80
Invesco Select Companies Fund	Dec. 13	Dec. 14	–	0.13	0.46	0.59	2.97	19.78
Invesco Select Opportunities Fund	Dec. 13	Dec. 14	0.06	–	0.51	0.51	3.11	16.28
Invesco Small Cap Discovery Fund	Dec. 13	Dec. 14	–	0.01	1.27	1.28	11.11	11.56
Invesco Small Cap Equity Fund	Dec. 13	Dec. 14	–	0.07	1.84	1.91	11.57	16.47
Invesco Small Cap Growth Fund	Dec. 13	Dec. 14	–	–	2.36	2.36	5.48	43.07
Invesco Small Cap Value Fund	Dec. 13	Dec. 14	–	0.16	2.32	2.49	13.34	18.64
Invesco Summit Fund	Dec. 13	Dec. 14	–	0.02	1.88	1.90	8.09	23.46
Invesco Technology Fund	Dec. 13	Dec. 14	–	0.03	3.60	3.63	6.70	54.23
Invesco Technology Sector Fund	Dec. 13	Dec. 14	–	0.04	1.67	1.71	6.31	27.13
Invesco U.S. Managed Volatility Fund	Dec. 13	Dec. 14	0.13	–	–	–	–	10.90
Invesco Value Opportunities Fund	Dec. 13	Dec. 14	–	0.13	1.14	1.27	8.67	14.67

1 Estimates only include funds with a projected gain of \$0.01 or greater.

2 Weighted average fund rate. Please note that the distribution rate per class will differ due to the expense spreads between the classes.

3 Totals may differ slightly due to rounding.

You can also access distribution information at Invesco's website, invesco.com/us, by clicking Account access > Accounts & Services > Tax Center > 2018 Distribution Information

Information to note

- Invesco will file for an extension with the IRS that would permit Invesco to delay its delivery of the 2018 Form 1099-DIV to shareholders of the Invesco Global Real Estate Fund, Invesco Global Real Estate Income Fund and Invesco Real Estate Fund forms. The assets within these specific Invesco funds consist of Real Estate Investment Trusts (REITs) and the funds will not receive all critical distribution information from the underlying Trusts until late in January or February 2019. Therefore, a 30 day IRS extension is required to collect this information and produce the appropriate 1099-DIV tax forms to the shareholders of each fund.
- Actual distributions will appear on shareholders' 1099-DIV forms, which will be mailed in January 2019 subject to the exception stated above regarding certain real estate funds.
- A fund's NAV will drop on the distribution ex-date to reflect the portfolio's NAV after distribution; this drop would be in addition to any effect the market's performance had on the securities within the fund's portfolio.
- These distributions shouldn't impose a tax burden on shareholders holding shares through a retirement account. Please check with your tax advisor for additional information.
- In December, a free copy of the 2018 Invesco Tax Guide will be available as a PDF at invesco.com/us. The guide should help Invesco shareholders with their 2018 tax returns.
- Communications regarding final distributions will be at the share class level with CUSIPs and tickers.
- In the chart above are the estimated dividend record date, dividend ex-date, and dividend payable dates for all existing share classes of the funds listed. These dates may change at the sole discretion of Invesco and without prior notice.

This information is not intended as tax advice. Investors should consult a tax advisor.

Contact us

Should you have questions, please contact your financial advisor for more information. Financial professionals should contact Invesco at:

National Wirehouse 800 998 4246	Independent Advisor 800 337 4246	Insurance and Education Sales Division 800 410 4246
Broker Dealer 800 421 0807	Retirement Division 800 370 1519	Registered Investment Advisor 800 421 4023
Client Services 800 959 4246	Closed-End Funds 800 341 2929	Global Liquidity 800 659 1005, option 2

About risk

For complete details about the risks associated with each fund listed, see the prospectus.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit invesco.com/fundprospectus.

Note: Not all products, materials or services available at all firms. Advisors, please contact your home office.
All data provided by Invesco unless otherwise noted.