

PKW PowerShares BuyBack Achievers Portfolio

As of March 31, 2017

Fund Description

The PowerShares BuyBack Achievers™ Portfolio is based on the NASDAQ US BuyBack Achievers™ Index. The Fund will normally invest at least 90% of its total assets in common stocks that comprise the Index. The Index is designed to track the performance of companies that meet the requirements to be classified as BuyBack Achievers™. The NASDAQ US BuyBack Achievers Index is comprised of US securities issued by corporations that have effected a net reduction in shares outstanding of 5% or more in the trailing 12 months. The Fund and the Index are reconstituted annually in January and rebalanced quarterly in January, April, July and October.

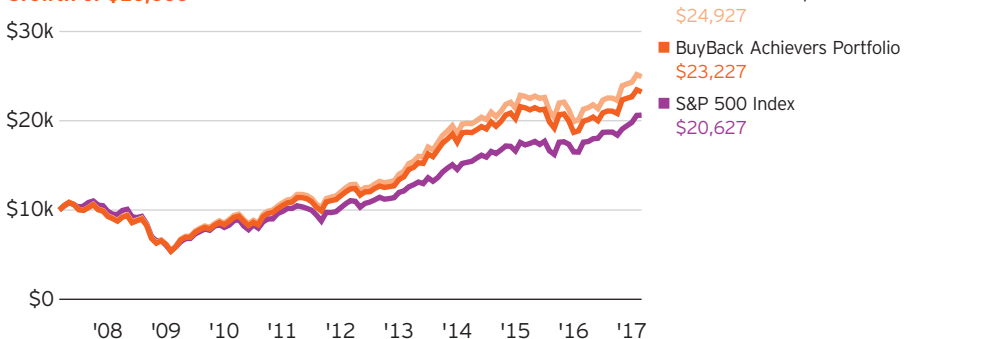
Fund Data

Buyback Achievers Portfolio	PKW
Intraday NAV (IIV)	PKWIV
CUSIP	73935X286
Listing Exchange	NASDAQ
Number of Securities	234
30-Day SEC Yield	1.14%
30-Day SEC Unsubsidized Yield	1.14%
Total Expense Ratio	0.63%

Underlying Index Data

NASDAQ US Buyback Achievers	DRBTR
Index Provider	The NASDAQ OMX Group, Inc.

Growth of \$10,000



Data beginning 10 years prior to the ending date of March 31, 2017. Fund performance shown at NAV.

Fund Performance & Index History (%)

	YTD	1 year	3 year	5 year	10 year	Fund Inception
Underlying Index						
NASDAQ US BuyBack Achievers Index	3.30	17.08	8.15	14.18	9.56	9.22
Benchmark Index						
S&P 500 Index	6.07	17.17	10.37	13.30	7.51	7.33
Fund						
NAV	3.11	16.32	7.45	13.43	8.79	8.45
Market Price	3.17	16.34	7.47	13.42	8.79	8.44

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See powershares.com to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

10-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
NASDAQ US BuyBack Achievers Index	-	-	-	0.56	16.15
S&P 500 Index	1.93	1.02	0.96	0.46	15.30

Alpha, beta and correlation are that of the underlying index.

A Smart Beta Portfolio

Fund Inception: Dec. 20, 2006

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were

deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

PKW PowerShares BuyBack Achievers Portfolio

As of March 31, 2017

Top Fund Holdings (%)	
Name	Weight
Boeing	4.99
McDonald's	4.92
General Electric	4.62
United Technologies	4.22
Goldman Sachs	4.18
Gilead Sciences	4.09
American Express	3.31
American	2.93
Capital One Financial	1.91
Applied Materials	1.91

Please see the website for complete holdings information. Holdings are subject to change.

Annual Index Performance (%)		
	NASDAQ US BuyBack Achievers Index	S&P 500 Index
2007	-0.77	5.49
2008	-33.23	-36.99
2009	32.43	26.47
2010	18.74	15.08
2011	10.79	2.11
2012	14.59	16.00
2013	46.63	32.39
2014	13.52	13.69
2015	-3.73	1.38
2016	13.57	11.96
2017 YTD	3.30	6.07

Fund Details	
P/B Ratio	2.79
P/E Ratio	15.34
Return on Equity	51.80%
Weighted Market Cap (\$MM)	51,205

Fund Industry Allocations (%)	
Aerospace & Defense	9.84
Hotels, Restaurants & Leisure	9.04
Insurance	8.58
Capital Markets	7.59
Consumer Finance	6.73
Airlines	5.08
Industrial Conglomerates	4.62
Media	4.39
Biotechnology	4.35
Specialty Retail	4.31

Fund Market-Cap Allocations (%)	
Large-Cap Blend	35.19
Large-Cap Growth	6.58
Large-Cap Value	24.94
Mid-Cap Blend	9.35
Mid-Cap Growth	5.41
Mid-Cap Value	10.11
Small-Cap Blend	3.16
Small-Cap Growth	2.45
Small-Cap Value	2.81

Fund Sector Allocations (%)	
Consumer Discretionary	24.01
Consumer Staples	2.56
Energy	1.39
Financials	25.05
Health Care	8.85
Industrials	24.72
Information Technology	12.62
Materials	0.21
Real Estate	0.55
Telecommunication Services	0.03
Utilities	-

About risk

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

Investments focused in a particular sector, such as consumer discretionary, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The Fund is non-diversified and may experience greater volatility than a more diversified investment.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of

performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers. **Beta** is a measure of risk representing how a security is expected to respond to general market movements. **Smart Beta** represents an alternative and selection index based methodology that seeks to outperform a benchmark or reduce portfolio risk, or both. Smart beta funds may underperform cap-weighted benchmarks and increase portfolio risk.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

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Before investing, investors should carefully read the prospectus/summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the Fund call 800 983 0903 or visit powershares.com for the prospectus/summary prospectus.

Note: Not all products available through all firms or in all jurisdictions.

