Invesco

Q3 2026
As of September 30, 2026

Invesco Nasdaq Free Cash Flow Achievers ETF

QOWZ

Fund description

The Invesco Nasdaq Free Cash Flow Achievers ETF (QOWZ) seeks to track the investment results (before fees and expenses) of the Nasdaq US Free Cash Flow Achievers™ Index (Index). The Fund will invest at least 90% of its total assets in securities that comprise the Index.

The Index is designed to track the performance of U.S. – listed companies with continuous and stable growth in free cash flow.

To be eligible for inclusion in the Index, an issuer must be included in the NASDAQ US Benchmark Index and have had positive free cash flow in each of the trailing 11 years.

Free cash flow refers to the cash a company has left over after accounting for operating expenses and capital expenditures.

The Index reconstitutes annually in June

QOWZ and the Index are rebalanced quarterly.

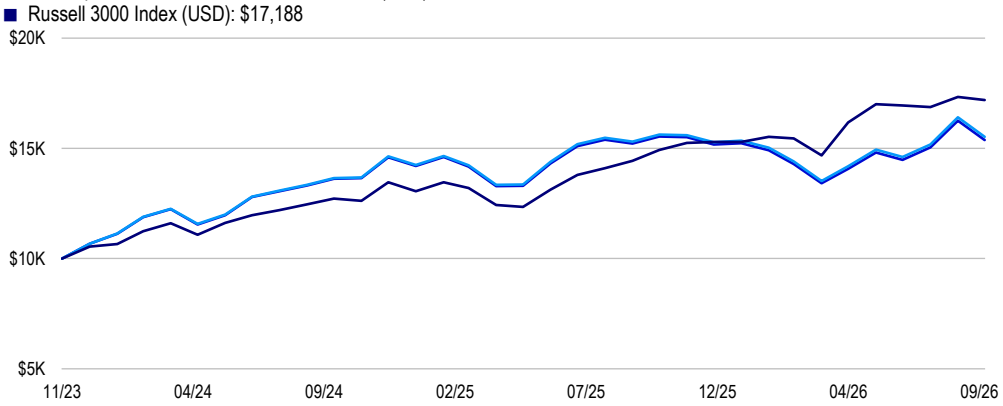
ETF information

Fund name	Invesco Nasdaq Free Cash Flow Achievers ETF
Fund ticker	QOWZ
CUSIP	46138G466
Intraday NAV	QOWZIV
30 day SEC unsubsidized yield	0.20%
30 day SEC yield	0.20%
Holdings	50
Management fee	0.39%
Total expense ratio	0.39%
P/B ratio	7.54
P/E ratio	28.67
Return on equity	35.31%
Listing exchange	Nasdaq/NMS (Global Market)
Weighted market cap ($MM)	786,035.71

Underlying index data

Index provider	Nasdaq, Inc.
Index name	Nasdaq US Free Cash Flow Achievers Index (USD)
Bloomberg index ticker	NFCFAT

Growth of $10,000



Data beginning Fund Inception and ending September 30, 2026. Fund performance shown at NAV.

Performance as at September 30, 2026

Performance (%)	YTD	1Y	3Y	5Y	10Y	Fund inception
ETF - NAV	0.91	-1.00	-	-	-	16.50
ETF - Market Price	0.91	-0.97	-	-	-	16.47
Underlying index	1.20	-0.60	-	-	-	16.91
Benchmark[1]	12.42	15.13	-	-	-	21.20

Calendar year performance (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
ETF - NAV	7.30	32.97	-	-	-	-	-	-	-	-
Underlying index	7.73	33.35	-	-	-	-	-	-	-	-
Benchmark[1]	17.15	23.81	-	-	-	-	-	-	-	-

Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Performance data quoted represents past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate, and shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than performance data quoted. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Fund performance reflects applicable fee waivers, absent which, performance data quoted would have been lower. After Tax Held and After Tax Sold are based on NAV. Returns less than one year are cumulative.

Fund inception: December 06, 2023

Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency.

Shares are not individually redeemable, and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 10,000, 20,000, 25,000, 50,000, 80,000, 100,000 or150,000Shares.

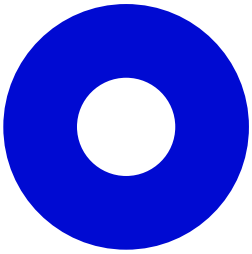
An investor cannot invest directly in an index. The results assume that no cash was added to or assets withdrawn from an Index. Index returns do not represent Fund returns. The Index does not charge management fees or brokerage expenses, not does the index lend securities, and no revenues from securities lending were added to the performance shown.

[1]The Russell 3000® Index is an unmanaged index considered representative of the US stock market. The Russell 3000 Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co.

Top ETF holdings (%)	(Total holdings: 50)
Name	**Weight**
NVIDIA Corp	10.93
Broadcom Inc	6.87
Mastercard Inc	4.45
KLA Corp	4.01
Salesforce Inc	3.13
Fortinet Inc	3.07
ServiceNow Inc	2.85
Cadence Design Systems Inc	2.59
Automatic Data Processing Inc	2.56
Monolithic Power Systems Inc	2.45

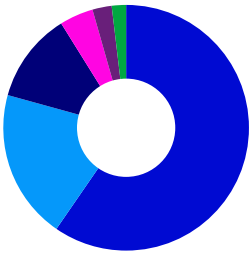
Please see the website for complete holdings information. Holdings are subject to change and are not buy/sell recommendations.

Geographic allocation (%)



United States	100.00

Sector allocation (%)



Information Technology	59.60
Industrials	19.68
Health Care	11.85
Financials	4.45
Consumer Staples	2.54
Consumer Discretionary	1.88

Investment risks

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

Unlike many investment companies, the Fund does not utilize an investing strategy that seeks returns in excess of its Underlying Index. Therefore, the Fund would not necessarily buy or sell a security unless that security is added or removed, respectively, from its Underlying Index, even if that security generally is underperforming.

In general, equity values fluctuate, sometimes widely, in response to activities specific to the company as well as general market, economic and political conditions.

Free cash flow is the cash a company generates after accounting for operating expenses and capital expenditures. While free cash flow can be a useful metric for evaluating a company, there is not guarantee that companies with high free cash flow yields will continue to maintain high free cash flow yields in the future, or that these companies will outperform companies with lower free cash flow yields.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

Investments focused in a particular industry are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The Fund is considered non-diversified and may experience greater volatility than a more diversified investment.

An underlying fund's return may not match the return of the underlying index of certain underlying ETFs for a number of reasons, including underlying expenses and trading costs. In addition, the performance of the Fund and the underlying index of certain underlying ETFs may vary due to asset valuation differences and differences between the underlying fund's portfolio and the underlying index.

The value of an individual security or particular type of security can be more volatile than the market as a whole and can perform differently from the value of the market as a whole.

The Fund is subject to numerous market trading risks, including the potential lack of an active market, losses from trading in secondary markets, and disruption in the creation/redemption process. During stressed market conditions, Shares may become less liquid as result of deteriorating liquidity which could lead to differences in the market price and the underlying value of those Shares.

Important information

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professionals for a prospectus or download one at invesco.com

Note: Not all products available through all firms or in all jurisdictions.

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Glossary

30 Day SEC Unsubsidized Yield reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses during the period as defined by the guidelines, where applicable, referenced in the current prospectus. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

30 Day SEC Yield is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

Intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio) is the ratio of a stock's market price to a company's net asset value.

Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio) is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

Weighted Average Return on Equity is net income divided by net worth.

Weighted Market Capitalization is the sum of each underlying securities market value.

Invesco Distributors, Inc.
Invesco.com 10/26
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