



Aligning investors with their values

ESG Opportunity Portfolio

Celebrating
40+
years in
unit trusts





Introducing ESG investing

What is ESG investing?

ESG investing utilizes a method for evaluating how companies' environmental, social and governance (ESG) practices may impact investment return potential.

What does ESG stand for?

Environmental: Includes companies that have sought to reduce their impact on the environment by avoiding/mitigating pollution, adopting clean and efficient energy usage and working toward sustainable business practices are typically evaluated more favorably in this category.

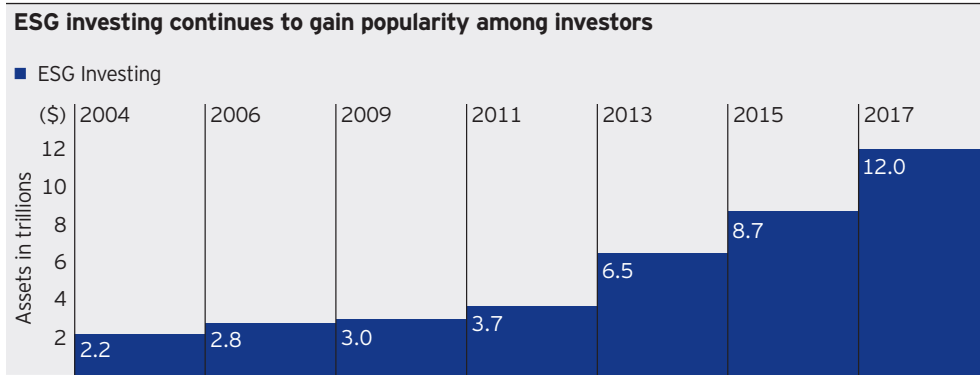
Social: Includes companies that value human rights through fair labor practices and equal opportunities for all employees; avoid controversial industries like tobacco, gambling and weapons manufacturing; and/or avoid the production and distribution of foods containing controversial ingredients, such as GMOs are typically evaluated more favorably in this category.

Governance: Includes companies that have adopted more rigorous governance practices such as board independence, proper executive incentives and accounting controls are typically evaluated more favorably in this category.



What is the buzz around ESG investing?

Various types of ESG investing, also known as responsible investing, have been around for decades, but interest in these strategies has recently come to the forefront, spurred by shifting demographics, concerns about climate change, risk of natural resource depletion and regulatory changes.



\$12.0 trillion

invested in US-domiciled assets under management using ESG strategies as of Oct. 31, 2018.*

*Source: MSCL. US SIF Foundation, Oct. 31, 2018. Data only updates biennial (once every two years). Increases in ESG investing among investors is not indicative of the future performance of any ESG Opportunity Portfolio. ESG investing refers to products like mutual funds and exchange-traded funds that take ESG factors into account.

What is the challenge?

Investors previously believed investing responsibly meant sacrificing performance; however, this belief was often based on outdated approaches to responsible investing which were more restrictive in their approach. Many strategies simply excluded entire industries or sectors, regardless of individual company efforts to operate in a more responsible manner. A more inclusive approach to ESG investing considers all industries eligible for selection and selects the best performers, from an ESG perspective, in any given industry.



Source: Factset, Bloomberg L.P., Nov. 30, 2019.

The above chart and the accompanying highlighted performance data are presented for the purpose of illustrating the outperformance of the MSCI USA ESG SELECT Index relative to the S&P 500 Index over the last 10 years. The data is cumulative total return over the 10-year period. This performance is not indicative of how any series of the ESG Opportunity Portfolio will perform. Past performance is not indicative of future results. The MSCI USA ESG Index is a broadly diversified global index that includes large and mid-capitalization companies with high ESG ratings relative to their sector peers.

The S&P 500 Index is an unmanaged index considered representative of the US stock market.

An investment cannot be made directly into an index.

Potential solution

As investor interest has increased, companies have responded with improved ESG research capabilities, which has in turn led to better-designed ESG investment products. With this in mind, Invesco has created a timely investment product with the ESG Opportunity Portfolio 2020-1.

ESG Opportunity Portfolio – Selection process



Portfolio company highlights (ESGO201)

Company	Portfolio (%)	ESG ranking ¹	Company ESG overview
MSFT Microsoft Inc.	3.91	96th percentile	Microsoft develops, licenses and supports software and hardware related products and services. A key element of their business model is to create platform-based ecosystems underpinned by cloud-based service offerings to drive network effects across its installed base. Microsoft provides extensive disclosure on its management of ESG issues with board level responsibility and reporting. They have established programs with clear accountability and are considered an outperformer on ESG issues compared to its industry peers which stems from its leading position on social and environmental issues and strong corporate governance.
PEP PepsiCo, Inc.	3.79	94th percentile	Pepsi is a leading global food and beverage company with a diverse global product offering. In 2016, the company announced its 2025 sustainability agenda with goals in key areas of broader social and environmental impact. Their product portfolio transformation remains a strategic priority and specific targets have been set to aid product reformulation and expand the line of healthier food and beverages. In 2017, Pepsi further strengthened its corporate governance, establishing a board-level committee responsible for providing focused oversight of the company's approach to key public policy and sustainability matters.
RCL Royal Caribbean Cruises, Ltd.	3.94	93rd percentile	Royal Caribbean is a global leisure cruise company operating more than 40 ships and carrying 5.75 million passengers in 2016. Royal Caribbean has retrofitted existing ships and equipped new ships with exhaust-scrubbing technology to reduce greenhouse gas (GHG) emissions, solar panels to produce a portion of the energy needed to power amenities on its ships, and with on-board waste-water treatment services. In 2015, five years ahead of schedule, they achieved their initial goal of a 25% reduction in GHG and increased the goal to 35% by 2020.
XYL Xylem Inc.	3.84	96th percentile	Xylem Inc. designs and manufactures technologies and equipment for water and wastewater applications worldwide and for use in the public utility, residential, industrial and agricultural industries. Xylem creates products that help meet customers needs while implementing clean and energy efficient technologies. They maintain high standards throughout their supply chain and, in addition to being a UN Global Compact signatory, Xylem has a strong human-capital program to development and retain employees and the company management and the Board of Directors have strong accountability to investors and the public.

Source: Sustainalytics, a global leader in ESG and corporate governance research and ratings; December 2019. A company's ESG performance rating is based on quantitative social and environmental metrics relative to its global industry peers. Companies can fall into five categories: laggards, underperformers, average performers, outperformers and leaders. The industry-specific bands are reviewed and updated annually. This rating is company-specific and does not reflect or take into account investment results.

¹ Sustainalytics' ESG Rating is a proprietary rating system that offers investors in-depth and timely ratings and analyses of corporate ESG performance. Investors use their research for various applications, including corporate engagement, enhanced risk analysis, due diligence, exclusionary screens, best-in-class analysis and portfolio management. For more information on Sustainalytics' ESG ratings, please visit their website at [sustainalytics.com/esg-research-ratings](https://www.sustainalytics.com/esg-research-ratings).

Trust specifics

Deposit information

Public offering price per unit ²	\$10.00
Minimum investment (\$250 for IRAs) ³	\$1,000.00
Deposit date	12/13/19
Termination date	3/19/21
Distribution dates	25th day of each January, April and July, commencing April 25, 2020
Record dates	10th day of each January, April and July, commencing April 10, 2020
Term of trust	15 months
NASDAQ symbol	IESGZX

Brokerage

Sales charge ⁴	
Deferred sales charge	1.35%
Creation and development fee	0.50%
Total sales charge	1.85%
Last deferred sales charge payment date	9/10/20

Fee-based

Sales charge ⁴	
Fee-based sales charge	0.50%

ESG0201 CUSIPs

Cash	46146C-37-4
Reinvest	46146C-38-2
Fee-based cash	46146C-39-0
Fee-based reinvest	46146C-40-8

Investors in fee-based accounts will not be assessed the initial and deferred sales charge for eligible fee-based purchases and must purchase units with a Fee-based CUSIP.

Objective

The Portfolio seeks to provide the potential for capital appreciation and current income. The Portfolio seeks to achieve its objective by investing in US-listed common stocks of companies demonstrating highly favorable environmental, social, and governance (ESG) practices.

Portfolio composition¹

As of the deposit date

Communication Services

Verizon Communications, Inc.	VZ
Walt Disney Company	DIS

Consumer Discretionary

Lowe's Companies, Inc.	LOW
Royal Caribbean Cruises, Ltd.	RCL
TJX Companies, Inc.	TJX

Consumer Staples

Kimberly-Clark Corporation	KMB
PepsiCo, Inc.	PEP

Energy

ConocoPhillips	COP
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Financials

BlackRock, Inc.	BLK
JPMorgan Chase & Company	JPM
S&P Global, Inc.	SPGI

Health Care

Abbott Laboratories	ABT
CVS Health Corporation	CVS
Medtronic plc	MDT
Merck & Company, Inc.	MRK

Industrials

Ingersoll-Rand plc	IR
Xylem, Inc.	XYL

Information Technology

Adobe, Inc.	ADBE
Keysight Technologies, Inc.	KEYS
Microsoft Corporation	MSFT
Salesforce.com, Inc.	CRM
Texas Instruments, Inc.	TXN
Visa, Inc. - CL A	V

Materials

Air Products and Chemicals, Inc.	APD
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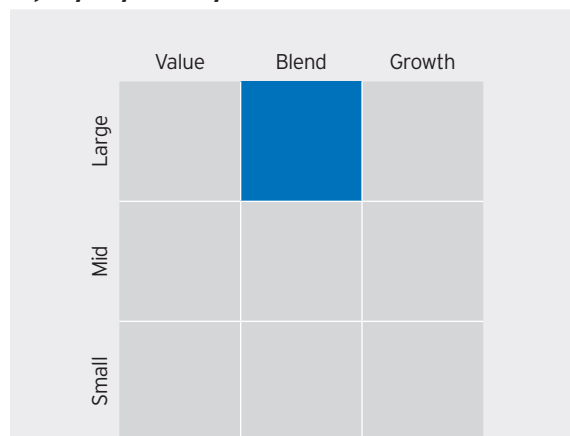
Real Estate

Prologis, Inc.	PLD
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Utilities

Exelon Corporation	EXC
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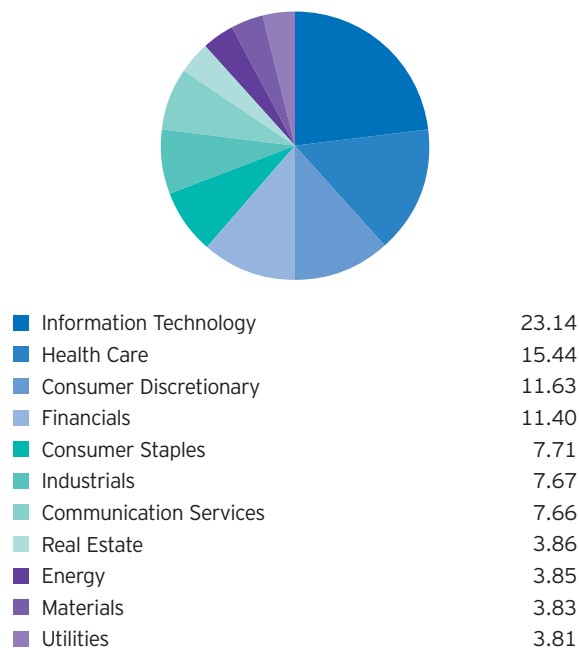
Equity style analysis



The style characteristics of the Portfolio are determined as of the initial date of deposit. For a complete description of these characteristics refer to the following page.

Sector breakdown %

As of the business day before deposit date



1 The trust portfolio is provided for informational purposes only and should not be deemed as a recommendation to buy or sell the individual securities shown above. Subject to change.

2 Including sales charges. As of deposit date.

3 Represents the value of 100 units on the deposit date. The value of the minimum investment amount of 100 units may be greater or less than \$1,000 following the deposit date.

4 Assuming a public offering price of \$10 per unit. There is no initial sales charge if the public offering price per unit is \$10 or less. If the public offering price per unit exceeds \$10, an initial sales charge is paid at the time of purchase. The per unit amount of the initial sales charge is 1.85% of the dollar amount that the public offering price per unit exceeds \$10.

Invesco Unit Trusts: Specialized insights, global resources

An experienced growth business, Invesco Unit Trusts has been developing and delivering enduring investments for more than 40 years. Our strategies are designed to deliver core, innovative and tactical investments for clients' most important investment dollars. In doing so, we draw on our firm's expert resources as a leading global investment firm with more than \$1.2 trillion in assets under management.¹

- **Collaboration with global experts.** At Invesco, great ideas transcend borders, and our investment teams have the ability to access expert perspectives from our nearly 900 investment professionals across the globe.
- **Broad and expansive unit trust lineup.** Every investment strategy we offer is carefully constructed and closely monitored by our experts.
- **Decades of experience.** Over the past four decades, our unit trust team has managed investors' money through many market cycles and industry changes.

¹ Data as of Sept. 30, 2019. Invesco Ltd. assets under management include all assets under advisement, distributed and overseen by Invesco. Invesco Distributors, Inc. is the US distributor for Invesco Ltd.'s retail products.

About risk

There is no assurance the trust will achieve its investment objective. An investment in this unit investment trust is subject to market risk, which is the possibility that the market values of securities owned by the trust will decline and that the value of trust units may therefore be less than what you paid for them. This trust is unmanaged and its portfolio is not intended to change during the trust's life except in limited circumstances. Accordingly, you can lose money investing in this trust. The trust should be considered as part of a long-term investment strategy and you should consider your ability to pursue it by investing in successive trusts, if available.

You will realize tax consequences associated with investing from one series to the next.

Common stocks do not assure dividend payments. Dividends are paid only when declared by an issuer's board of directors and the amount of any dividend may vary over time. There can be no guarantee or assurance that companies will declare dividends in the future or that if declared, they will remain at current levels or increase over time.

The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your Units. This may occur at any point in time, including during the initial offering period.

You could experience dilution of your investment if the size of the Portfolio is increased as Units are sold. There is no assurance that your investment will maintain its proportionate share in the Portfolio's profits and losses.

Stocks of foreign companies in the Portfolio present risks beyond those of U.S. issuers. These risks may include market and political factors related to the company's foreign market, international trade conditions, less regulation, smaller or less liquid markets, increased volatility, differing accounting practices and changes in the value of foreign currencies.

The Portfolio invests in securities of companies demonstrating favorable ESG practices. The companies may not have applied favorable ESG practices in the past and there is no guarantee that the companies will continue to apply favorable ESG practices over the life of the Portfolio.

Value, blend and growth are types of investment styles. Growth investing generally seeks stocks that offer the potential for greater-than-average earnings growth, and may entail greater risk than value or blend investing. Value investing generally seeks stocks that may be sound investments but are temporarily out of favor in the marketplace, and may entail less risk than growth investing. A blend investment combines the two styles.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the trust, investors should ask their advisor(s) for a prospectus or download one at [invesco.com/uit](https://www.invesco.com/uit).

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

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