

## Changes to Invesco Global Responsibility Equity Fund

As previously communicated on April 23, 2020, effective June 29, 2020, the following changes will apply to the Invesco Global Responsibility Equity Fund (the "Fund"). The Fund will:

- Change its name to the "Invesco MSCI World SRI Index Fund";
- Change the portfolio managers as outlined below;
- Change its investment strategy to an indexing strategy based on the MSCI World SRI Index;
- Change its benchmark from the MSCI World Index to the MSCI World SRI Index;
- Adopt a new non-fundamental investment policy for the Fund to invest at least net 80% of its net assets (plus any borrowings for investment purposes) in equity securities represented in the MSCI World SRI Index and in derivatives and other instruments that have economic characteristics to such securities;
- Revise the Fund's existing fundamental investment policy regarding diversification to clarify that the Fund may become non-diversified to the extent necessary to approximate the composition of the Fund's underlying index;
- Reduce its expense ratios across all share classes; and
- Place Share Classes A, C, R, R5 and Y into limited offering status.

Note that Invesco Quantitative Strategies (IQS) will continue managing the Fund and its CUSIPs and tickers will not change.

### Invesco Global Responsibility Equity Fund renamed Invesco MSCI World SRI Index Fund

| Fund/Class | CUSIPs    | Ticker | Current Team         | New Team             |
|------------|-----------|--------|----------------------|----------------------|
| Class A    | 00889A608 | VSQAX  | Tarun Gupta          | Su-Jin Fabian        |
| Class C    | 00889A707 | VSQCX  | Nils Huter           | Nils Huter           |
| Class R    | 00889A806 | VSQRX  | Glen Murphy          | Glen Murphy          |
| Class R5   | 00889A871 | VSQFX  | Robert Nakouzi       | Robert Nakouzi       |
| Class R6   | 00889A863 | VSQSX  | Manuela von Ditfurth | Ahmadreza Vafaeimehr |
| Class Y    | 00889A889 | VSQYX  |                      |                      |

### Why is Invesco proposing these changes?

Invesco has received feedback from its large institutional shareholders that Invesco consider employing an indexing strategy in managing the Fund and is making this change to improve the long-term growth and viability of the Fund. Invesco believes that repositioning the Fund as a passive index-based strategy will provide shareholders with a low cost and transparent alternative to an actively managed approach and reduce short-term volatility around the benchmark and its returns.

### How will these changes affect the Fund's investment objective, process or positioning?

The Fund's investment objective will not change but its investment strategy will change from an actively managed multi-factor strategy to an indexing strategy based on the MSCI World SRI Index.

Additionally, The Fund was launched as a global equity investment strategy that seeks to provide long term capital growth by investing in companies selected from a universe of stocks that meet certain Environmental, Social and Governance ("ESG") criteria, excluding companies involved in fossil fuels, nuclear power, firearms and armaments, alcohol, cluster munitions, pornography, tobacco and genetic engineering, among others.

The MSCI World SRI Index is a capitalization weighted index that provides exposure to companies with what it has determined to be ESG ratings in the top 25% of its sector after excluding companies whose products have negative social or environmental impacts. Exclusions include companies that exceed certain business involvement thresholds, as determined by MSCI, in nuclear power, tobacco, alcohol, gambling, controversial weapons, nuclear weapons, civilian firearms, conventional weapons, genetically modified organisms, thermal coal and adult entertainment. The index is designed for investors seeking a diversified socially responsible investment portfolio comprised of companies with strong sustainability profiles.

### Will there be any changes to the investment team?

Yes. While Invesco Quantitative Strategies (IQS) will continue managing the Fund, the new portfolio management team will include Su-Jin Fabian, Nils Huter, Glen Murphy, Robert Nakouzi and Ahmadreza Vafaeimehr. Tarun Gupta will no longer be a portfolio manager for the Fund.

**Why are Share Classes A, C, R, R5 and Y closing to new investors?**

At this time, Invesco believes that placing these share classes into limited offering may help to improve the long-term viability of the Fund. Please note that Y Shares have been added to the list of share classes in limited offering since the April 23, 2020, communication.

**Who may invest in the fund during the close to new investors?**

For this limited offering change, the fund will limit purchases of its A, C, R, R5 and Y shares to certain investors. For more information on who may continue to invest in the fund, please see the table below.

**Will there be any changes to the Fund's fees and expenses?**

Yes, The Fund will have lower advisory fee schedules and expense ratios for all share classes. Expense caps will remain in effect until at least June 30, 2021.

**Contractual Expense Limits:****Invesco MSCI World SRI Index Fund**

Class A: 0.44%

Class C: 1.19%

Class R: 0.69%

Class R5: 0.19%

Class R6: 0.19%

Class Y: 0.19%

Not all share classes available to all investors. See the prospectus for more information.

**Invesco's limited offering status policy**

| <b>Investment type</b>   | <b>Limited offering status</b>  |
|--|---|
| Subsequent purchases or new accounts for existing investors  | Open  |
| New investors (including Individual Retirement Accounts and Employer Sponsored IRAs)                                 | Closed  |
| New participants in existing retirement plans (excluding Individual Retirement Accounts and Employer Sponsored IRAs) | Open  |
| New retirement plans (excluding Individual Retirement Accounts and Employer Sponsored IRAs)                          | Open to retirement plans that have approved the Fund as an investment option as of the close date and fund the account within six months of the close date. |
| New investors in existing brokerage firm wrap programs   | Open  |
| New brokerage, RIA and bank trust fee-based wrap or advisory accounts  | Open to brokerage, RIA and bank trust firms with an existing investment allocation to the Fund in a fee-based, wrap or advisory account.                    |
| Portfolio Managers and the management team of the fund   | Open  |
| New investments by 529 college savings plans managed by Invesco Advisers, Inc.                                       | Open  |

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**Contact us**

Should you have questions, please contact your Invesco representative or your financial advisor:

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|------------------------------------|--|--|
| National Wirehouse<br>800 998 4246 | Independent Broker Dealer<br>800 421 0807  | Third Party and 529 Sales<br>800 410 4246, ext. 0529 |
| Retail Retirement<br>800 370 1519  | RIA and Private Client<br>800 421 4023     | Client Services<br>800 959 4246                      |
| Closed-End Funds<br>800 341-2929   | Global Liquidity<br>800 659 1005, option 2 |  |

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**About risk**

For complete details about the risks associated with these Funds, see the Funds' [prospectus](#).

**NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE**

***Before investing, investors should carefully read the prospectus/summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professional(s) for a prospectus or download one at [invesco.com](http://invesco.com).***

Note: Not all products, materials or services available at all firms. Financial professionals, please contact your home office.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.